We Recommend and Offer, Subject to Prior Sale, the Following:

Subordinated 6% Equipment Trust Notes

Chic. R. I. & Pac. R. R. Co.

Jan. 15, 1925 ..... 5.50%
Jan. 15, 1926 ..... 5.60%
Jan. 15, 1927 ..... 5.70%
Jan. 15, 1929-35 ..... 5.75%

Southern R. R. Co.

Jan. 15, 1925 ..... 5.25%

Ches. & Ohio R. R. Co.

Jan. 15, 1927 ..... 5.75%
Jan. 15, 1934-35 ..... 5.75%

Descriptive circular upon request

HAMBLETON & CO.
Established 1865
Commercial Trust Building
PHILADELPHIA
Baltimore New York Washington

Cities Service Co.
6% Cumulative Preferred Stock

SECURITIES DEPARTMENT
Henry L. Doherty & Company
604 Morris Building, Phila., Pa.

THE consumption of electrical energy for light and power purposes has more than doubled during the past five years.

We recommend investment in securities whose proceeds are used in the extension of plants to take care of this growing business.

Letter on application

HARPER & TURNER
Investment Bankers
Members Philadelphia Stock Exchange
STOCK EXCHANGE BUILDING
Scranton Philadelphia Reading

Mason City & Ft. Dodge 4s, 1955

Buffalo & Lk. Erie Tract. 5s, Certfs. of Deps.

Kirby Lumber Common and Preferred

Royal Baking Powder

Wm. C. Orton & Co.
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C 114, Ledger Office.

OILS LED UPWARD SWING IN STOCKS

Market Steadies After Early Liquidation of Weakened Speculative Accounts

New York, Sept. 28.—Liquidation of weakened speculative accounts, apparently due to inability, or unwillingness, to meet margin calls, imparted an irregular trend to today's opening dealings in the stock market. When the early selling had been absorbed, however, the market began to swing upward under the leader hip of a demand for steel and high-priced oil shares. Gains of ¾ to 2 points were recorded by United States Steel, common, Gulf States Steel, Bethlehem B, Standard Oils of New Jersey and California, Mexican Petroleum and Pierce Oil preferred. Crucible continued to show the effects of selling pressure, declining one point to a new low at nearly 16 points below the opening price of a large block of stock a few weeks ago.

Rail shares were inclined to heaviness. Baldwin and Studebaker moved to higher ground, but substantial recessions were noted in American Radiator, American Car, American Tobacco and North American. Colorado Gas moved up 4 points, but Consolidated Gas eased a bit.

Some of the leaders were run up 1 to 2 points when speculative pressure was removed, and some sharp setbacks took place. The list presented a somewhat shifty appearance during the morning, as the general tendency was upward. The final tone, however, was irregular. Sales amounted to 300,000 shares.

There was little change from most of the open quotations for unusual movements, with the important liquidation being noted in the part of large operators and interests who were supposed to be doing some of the selling on the recessions. Short covering also was evidenced at the lower levels.

Commodity Markets

GRAIN MARKET

Chicago, Sept. 28.—[illegible]

COTTON MARKET

New York, Sept. 28.—[illegible]

NEW YORK COFFEE MARKET

New York, Sept. 28.—[illegible]

FOREIGN EXCHANGE

New York, Sept. 28.—[illegible]

YESTERDAY'S CLOSING QUOTATIONS

	Sterling Equiv.	Francs	Lire	Guilders
Demand	[illegible]	[illegible]	[illegible]	[illegible]
Cables	[illegible]	[illegible]	[illegible]	[illegible]

TODAY'S OPENING QUOTATIONS

	Sterling Equiv.	Francs	Lire	Guilders
Demand	[illegible]	[illegible]	[illegible]	[illegible]
Cables	[illegible]	[illegible]	[illegible]	[illegible]

MONEY-LENDING RATES

NEW YORK—Money on call [illegible] per cent; [illegible] per cent; ninety days [illegible] per cent; six months [illegible] per cent; [illegible] per cent for prime mixed collateral.

PHILADELPHIA—Call [illegible] per cent; time, 4½ [illegible] per cent; commercial paper, three to six months 4½ to 4¾ per cent.

LONDON—Money, 2 [illegible] per cent; call rates, short bills 2½ [illegible] per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1922	1921	1920
Phila.	$77,000,000	$63,[illegible],000	$86,994,908
Boston	50,000,000	44,[illegible],371	54,847,748
N. York	638,000,000	658,[illegible],000	747,343,401

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales	Div. in $	STOCK	High	Low	1:30 P. M.	Net Chge.
500	..	Adams Express	78	78	78	..
200	..	Advance Rumely	17¼	17⅛	17⅛	−⅝
140	..	Ajax Rubber	14	14	14	..
100	..	Alaska Gold Mines	⅝	⅝	⅝	+⅛
300	..	Alaska Juneau G M	1½	1½	1½	+⅛
5000	4	Allied Chem & Dye	81¾	80¼	81	+½
200	7	Allied Ch & Dye pf	112½	112½	112½	..
500	4	Allis-Chalmers	54	54	54	..
300	..	Am Beet Sugar	43⅛	43	43	−1
200	..	Am Bosch Magneto	40½	40½	40½	−⅛
100	..	Am Chicle	8⅝	8⅝	8⅝	−⅛
3300	..	Am Can	58¼	57¼	58⅛	+½
600	12	Am Car & Fdy	185	182¼	185	+2
200	..	Am Cotton Oil	26½	26½	26½	−½
100	..	Am Drug Syn	6⅝	6⅝	6⅝	−⅛
200	..	Am Hide & Leather	13	13	13	..
100	..	Am Hide & Leath pf	67¾	67¾	67¾	−¼
2600	7	Am Ice	111	109¾	110	+½
200	6	Am Ice pf	91¾	91¾	91¾	+¾
2000	..	Am Internat Corp	34¼	33⅝	33⅞	+¼
1200	..	Am Linseed	37¼	36⅝	37¼	+¾
300	3	Am Metals	46¾	46¾	46¾	..
3200	6	Am Locomotive	122	120½	122	+1⅛
700	4	Am Radiator	123	122	122¼	−1⅛
200	..	Am Ship & Com	20½	20½	20½	+⅛
1200	..	Am Smelters & Ref	60¾	60¼	60¼	−¼
200	7	Am Snelt pf	101⅛	101	101	−¼
600	2	Am Steel Foundries	44	43⅛	43⅛	..
300	..	Am Sumatra	36	32¾	36	..
800	..	Am Sugar Ref	77¼	76¼	76¼	−¼
3700	9	Am Tel & Tel	110¾	110	110⅛	−⅛
5600	..	Am Tel & Tel rts	3½	3½	3½	..
1200	12	Am Tobacco	158	157	157	−3
100	12	Am Tobacco B	154	154	154½	−½
100	6	Am Tobacco pf new	106½	106½	106½	+⅝
100	..	Am Waterworks	22¾	22¾	22¾	−¾
100	..	Am Waterwks 6% pf	46	46	46	−¾
4000	7	Am Woolen	97½	96½	97	−½
400	..	Am Writ Paper pf	32	32	32	−1
400	..	Am Zinc Ld & S	18¾	18⅝	18¾	−¼
300	..	Am Zinc Ld & S pf	51	51	50¼	−1¾
3200	..	Anaconda Copper	52	51	51¼	−½
900	..	Ann Arbor pf	40	40	40	−½
100	4	Asso Dry Goods	58⅛	58⅛	58⅛	−⅝
300	6	Asso Oil	117¾	116	117¾	+¼
600	6	Atch Top & San Fe	103¾	103	103¾	−¼
100	..	Atl Gulf & W I S S	78¼	78¼	78¼	+¼
300	..	Atl Gulf & W I S S pf	18¼	18	18	−2
100	..	Atlan Bir & Atlantic	2⅛	2⅛	2⅛	−⅛
200	7	Atlantic Coast Line	118	117½	118	..
400	..	Atlantic Flour ctfs	1⅞	1⅞	1⅞	+⅛
100	..	Atlas Tack & Corp	17	17	17	−2
5600	..	Austin Nichols	35	34¼	35	+1¾
10100	7	Baldwin Locomotive	122½	121⅛	121⅝	..
7200	..	Baltimore & Ohio	55¼	53½	53⅝	−⅜
100	4	Balt & Ohio pf	65	65	65	−⅛
100	..	Barnet Leather	60	60	60	−2
1100	..	Barnsdall Class A	37½	37	37¼	−¼
400	..	Beechnut Packing	41	41	41	−⅝
3400	5	Beth Steel B	74	72½	72½	−¾
700	..	Booth Fisheries	8¾	8	8¼	−¼
100	..	Bost Edi Steel Tab pf	74¼	74¼	74¼	−¾
700	8	Brooklyn Edison	118	116	116	−4
300	..	Brooklyn Rapid Transit	23⅞	23	23	−⅛
700	..	Brown S Tr ctfs of dep	19¼	19	19	−⅛
700	..	Burns Bros A	4½	4½	4½	−1
400	2	Burns Bros B	46	46	46	..
100	..	Butte Cop & Zinc	6⅞	6¾	6¾	−⅛
1000	..	Butte & Sup Cop	31¾	31¾	31¾	−¾
100	..	Cadillac Gen O & R	11	11	11	..
800	8	California Packing	82½	82½	82½	−2
100	..	California Petrol	23⅝	23⅝	23⅝	−¼
100	..	Cal Zinc and Lead	9¼	9¼	9¼	−¼
1000	..	Canadian Pacific	143½	143¼	143¼	−¼
100	..	Case J I Plow	5	5	5	−½
1000	..	Central Leather	40⅛	39⅞	40⅛	+⅛
100	..	Cen Leather pf	78½	78½	78½	−½
100	..	Cerro-de-Pasco	28	28	28	−½
1000	..	Certain-teed Prod	4⅝	4½	4½	−3¾
100	..	Chandler Motors	93	93	93	−¾
1000	6	Chesapeake & Ohio	60¾	60¾	60¾	+⅛
1000	..	Chic & Ohio of W I	105¼	105¼	105¼	−⅛
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1000	..	Chicago & Alton	1⅞	1⅞	1⅞	−⅛
100	..	Chicago & Alton pf	4⅛	4⅛	4⅛	−⅛
100	..	Chic & East Ill	32	32	32	−2
100	..	Chic & E Ill (new) pf	58	58	58	..
100	..	Chicago & Ill West	6¼	6¼	6¼	..
100	..	Chic & Great West pf	14¼	14¼	14¼	−⅜
100	..	Chic Mil & St P	31	31	31	−⅝
100	..	Chic Mil & St P pf	48¼	48¼	48¼	−⅝
1000	5	Chic & Northwestern	89	88⅞	89	+⅛
400	4	Chicago Pneu Tool	79	78	79	+1
100	..	Chic R I & Pac	43	42⅞	43¼	+⅛
800	8	Chic R I & Pac 7% pf	60	60⅛	60⅛	−⅛
100	8	Chic R I & Pac 7% pf	99	99	99	..
100	..	Chic St P M & O	15	15	15	−½
1000	..	Chile Copper	13¾	13¾	13¾	−⅜
100	..	Chile Copper	13	13	13	−½
1000	..	Chile Exploration	26⅞	26⅞	26⅞	−⅜
100	4	Coca-Cola	32	32	32	−⅛
100	..	Colo Fuel & Iron	43¼	43¼	43¼	−⅜
100	..	Colo & Southern	57	57	57	−1
1000	..	Colorado Gas & Elec	106¼	106¼	106¼	+4
100	6	Columbia Tab Rec	102½	102½	102½	..
100	..	Comm'l Cable	36	36	36	..
100	..	Comm'l Disc Tel	4	4	4	..
1000	8	Consolidated Gas	134¼	134¼	134¼	−⅜
100	..	Cons Textiles	9¾	9¾	9¾	..
100	..	Continental Can	65½	65½	65½	..
100	4	Corn Products Ref	114	113½	114	..
1000	..	Corden & Co	49⅝	49⅝	49¼	−⅜
100	..	Corden & Co rts	1	1	1	−⅛
1000	..	Crucible Steel	8½	8¼	8¼	−⅜
100	..	Cuban Am Sugar	13	12¾	12¾	−¼
100	..	Cuba Cane Sugar	7¾	7¾	7¾	..
100	..	Cuba Cane Sugar pf	36	36	36	..
1000	..	Davison Chemical	49¼	48¾	48¾	−⅜
100	..	Del Lack & West	51¾	51	51	−¾
100	..	Denver & Rio Grande	13¾	13¾	13¾	−¼
100	..	Detroit Edison	140	140	140	−2
1000	..	Distillers Sec Corp	1⅞	1⅞	1⅞	−⅛
100	..	Dominion Iron & Steel	19¼	19¼	19¼	..
100	..	Dom Coal	34	34	34	−⅛
100	..	Dom Iron & Steel	6½	6½	6½	−⅛
100	..	Duquesne Light	67	67	67	−⅛
100	..	Eastman Kodak	133¼	133¼	133¼	−⅛
100	..	Eastman Kodak pf	107¼	107¼	107¼	−⅛
100	..	Storage Bat	57¼	57¼	57¼	−⅛
100	..	Eitingon Schild	19¼	19¼	19¼	−⅛
100	..	Elk Horn Coal	54	54	54	..
100	..	Endicott-Johnson	84	84	84	..
100	..	Endicott-Johnson pf	117	117	117	..
1000	..	Erie	15	14½	15	+⅛
1000	..	Erie 1st pf	23¾	23½	23¾	−⅛
1000	..	Erie 2d pf	16	15¾	15¾	−⅛
100	..	Fairbanks	19	18½	18½	+⅛
1000	..	Famous Players L	94	93¼	93¾	−⅛
100	5	Fed Min & Smelt pf	59	59¼	59	..
100	8	Fisher Body of O pf	92½	92½	92½	−⅛
100	..	Fisk Rubber	12¾	12¾	12¾	..
100	..	Freeport Texas	22	22	22	..
100	..	General Asphalt	60⅝	60⅝	60⅝	−⅛
100	..	General Asphalt pf	93	93	93	..
1000	..	General Electric	174	174	174	−2
1000	..	General Motors	14	14	14	−⅛
1000	..	General Motors pf	84¼	84¼	84¼	−⅛
100	..	General Motors deb 6%	14	14	14	−⅛
100	..	Gen Petroleum	41⅛	41⅛	41⅛	−⅛
100	..	Goodyear Tire & R	8½	8½	8½	−⅛
100	..	Goodyear T & R pf	83½	83½	83½	−⅛
100	..	Grand Union	30⅛	30⅛	30⅛	−⅛
100	..	Granby Mining	50	50	50	−⅛
100	..	Great Northern pf	56	56	56	−⅛
100	..	Gt North Ore ctfs	39	39	39	..
1000	..	Gulf States Steel	85¼	85½	85½	+⅛
100	..	do Cus Sales	87	87	87	..
100	..	Hartshorn Electric	11¼	11¼	11¼	..
100	..	Hayden Mfg	25	25	25	−⅛
1000	..	Hudson Oil	65¼	65¼	65¼	+1¼
100	..	Hupp Motor Car	7¾	7¾	7¾	−⅛
100	..	Hupp Motor Car	23⅝	23⅝	23⅝	−⅛
100	..	Illinois Steel	7	7	7	..
100	..	Indiana Steel	47½	47½	47½	..
100	..	Int Cement	32	32	32	..
100	..	Int Comb Eng	28	28	28	+1
100	..	Int Harvester new	106	106	106	−3
100	..	Int Mer Marine	14	14	14	..
1000	6	Int Mer Marine pf	57½	56⅝	57½	+⅛
100	..	Inter Nickel	16½	16½	16¾	−⅛
100	..	International Paper	55⅛	55⅛	55⅛	−⅛
100	..	Inter Paper pf stpd	77½	77½	77½	+⅛
100	..	Invincible Oil Corp	14⅝	14⅝	14⅝	−⅛
100	..	Iron Products	46½	45½	45½	+⅛
100	..	Island Oil	¾	¾	¾	..
100	..	Jewel Tea	19	19	19	..
100	..	Jones Bros Tea	50	49⅝	50	+1
100	..	Kan City Southern	23⅝	23⅝	23⅝	−⅛
1000	4	Kan City So pf	56½	56½	56½	+1
100	..	Kansas & Gulf	4	4	4	−⅛
100	..	Kayser & Co new	44⅝	44	44½	+1½
100	..	Kelly-Springfield	40⅛	40	40	..
100	..	Kelly-Sprg T & R pf	83	83	83	−1
100	..	Kelly-Sprg T & R pf	103	103	103	−1
100	..	Kelsey Wheel	95	95	95	..
2900	..	Kennecott Copper	34⅝	34⅛	34⅛	..
1800	..	Keystone T & R	7½	7⅛	7⅛	−⅛
100	7	Kresge S S	172¼	172¼	172¼	+⅛
3900	..	Lackawanna Steel	79⅝	78¾	79	..
200	..	Lake Erie & West	35⅝	35⅝	35⅝	+⅛

Sales	Div. in $	STOCK	High	Low	1:30 P. M.	Net Chge.
2100	2½	Lehigh Valley	67½	67	67¼	+⅝
3500	7	Lima Locomotive	58¾	57½	58	+1¼
4800	..	Loew's Inc	20⅞	20⅜	20⅝	+⅛
100	1	Loft Candy	12⅝	12⅝	12⅝	−⅛
100	..	Loose Wiles	60	60	60	..
100	12	Lorillard (Pierce)	172	172	172	+¾
100	7	Louisville & Nash	134	134	134	−1
200	..	Mack Truck	56	56	56	+¾
100	7	Mack Truck 1st pf	89	88½	88½	−2¼
300	..	Magma Copper	32¾	32½	32½	−½
1900	..	Mallinson Co	33¼	31⅝	32⅛	+⅛
100	4	Manhattan El ctfs	52⅛	52⅛	52⅛	−⅝
100	2	Manhat Shirt	41	41	41	..
200	6	Market St prior pf	66¼	65	65	+⅞
800	4	Marland Oil	39½	39⅜	39⅜	+⅛
300	2	Martin Parry	30½	30	30	−½
100	..	Math Alkali	46⅝	46⅝	46⅝	−⅝
700	..	Max Motor Class A	57½	57	57	−½
2800	..	Max Motor Class B	18¼	17¾	18	−¼
100	8	May Dept Stores	126½	126½	126½	+½
100		do Cash Sales	129	129	129	..
500	¾	McIntyre new	18	17¾	18	..
14800	12	Mexican Petroleum	187	184¼	185	..
1300	6	Mex Seaboard	20¾	20⅜	20½	..
100	6	Mex Seaboard Oil ct	17⅛	17⅛	17⅛	..
100	2	Miami Copper	28	28	28	..
4500	1.20	Middle States Corp.	13⅝	13	13⅛	..
7400	..	Midvale Steel	34¼	33½	33⅞	+⅛
8600	..	Mo Kan & Tex (w i)	18⅛	17¾	18	..
500	..	Mo K & T (w i) pf	44	44	44	−½
1600	..	Missouri Pacific	21¼	21	21⅛	−⅛
1900	..	Mo Pac pf	58	57¼	58	+½
600	3	Montana Power	72½	72	72¼	+⅛
100	..	Montgomery Ward	21⅞	21⅞	21⅞	+⅛
800	..	Moon Motor Car	15¼	15	15¼	..
700	..	Mother Lode Mining	10⅝	10⅝	10⅝	+⅛
400	..	Mullins Body	19½	19½	19½	−1⅜
100	..	National Acme	14¾	14¾	14¾	+¼
550	7	Nat Biscuit	164	161	163¾	+2¼
100	7	Nat Biscuit pf	97	97	97	−1
1000	..	Nat En & Stamp	60⅛	60⅛	60⅛	−⅛
300	6	National Lead	103¼	103	103	..
300	..	Nat R R of M 2d pf	3⅞	3⅞	3⅞	−⅜
300	..	Nev Con Copper	15⅝	15⅝	15⅝	−⅛
400	6	N O Tex & Mex	77½	77	77	−½
400	..	N Y Air Brake rts	1⅞	1⅞	1⅞	−⅛
3100	5	N Y Central	67	66½	67	+⅜
100	5	N Y C & St L 2d pf	38	38	38	+1
100	2½	New York Dock	35½	35½	35½	−1½
3400	..	New York N H & H	30⅛	29⅞	30⅛	+½
300	2	New York Ont & W	24⅝	24⅝	24⅝	−⅝
100	7	Niagara Falls pf	109	109	109	..
1000	7	Norfolk & Western	118¾	117¾	117¾	+⅛
3100	5	North American	94⅛	92⅞	94	−⅛
100	3	North Amer pf	46	46	46	..
100		North Amer pf Scr	45	45	45	..
2800	5	North Pacific	84⅞	84¼	84⅞	+⅜
100		Nunally Co	10⅝	10⅝	10⅝	−½
300	..	Okla Prod & Ref	2⅝	2½	2⅝	+⅛
1500	..	Orpheum Circuit	25¼	24⅝	25¼	+¼
200	..	Otis Steel	10⅞	10¾	10¾	+¼
100	..	Otis Steel pf	55	55	55	..
4100	2	Owens Bot Mach	41	40⅛	39⅞	+⅛
1000	5	Pac Gas & Elec	54¾	53	54	..
5100	3	Pacific Oil	55¾	54⅞	55½	+¾
7400	6	Pan Amer Petrol	78¼	77⅝	77⅝	−1¼
1100	6	Pan Amer B	73½	73⅛	73¼	+⅛
300	..	Parrish & Bingham	11	11	11	..
4100	2	Pennsylvania R R	47⅞	47¼	47¼	..
900	..	Penn Seaboard Steel	6⅝	6⅝	6⅝	−⅛
200	5	Peoples Gas Chicago	63⅞	63⅞	63⅞	−⅛
1300	..	Pere Marquette	35¾	35½	35½	−⅜
400	3	Philadelphia Co	43¾	43¾	43¾	..
4700	2	Phillips Pet	51	50¼	50¼	−¼
500	..	Pierce-Arrow Motor	13	12¾	12¾	..
600	..	Pierce-Arrow Mot pf	33	31¾	32	..
1500	..	Pierce Oil	6⅛	6	6	−⅛
100	..	Pierce Oil pf	38	38	38	+5
200	2	Piggly Wiggly Store	43	42½	43	+1
6900	5	Pitts Coal	59½	57¾	58¾	+¾
100	6	Pitts Coal pf	97	97	97	..
1300		Pitts & W Va	5¾	5½	5½	−½
1800	1½	Pond Creek Coal	19	18⅞	19	+¾
1500	5	Postum Cereal	107	105	106	+1
900	8	Postum Cereal pf	109¾	109¾	109¾	−⅛
4100		Products & Ref	45¾	45	45	..
900	6	Pub Ser Cor of N J	65	63½	63½	−½
100	8	Pub of N J cum pf	104¼	104¼	104¼	−⅛
3700	8	Pullman Co	130	129	129	..
700		Punta Alegre Sugar	45½	40	45⅛	+⅛
2100	2	Pure Oil	31⅛	31	31⅛	+⅛
100	8	Pure Oil pf	99½	99½	99½	..
100	8	Railway Steel Spg	117	117	117	−⅛
100	3.41	Rand Mines	31½	31½	31½	−1½
1900	..	Ray Con Copper	14⅞	14	14¼	−⅜
1700	4	Reading	77	76½	76¾	−⅝
100	2	Reading 1st pf	52	52	52	..
200	2	Reading 2d pf	52½	52½	52½	−½
[illegible]		Remington Typew	5⅝	5¼	5⅝	+⅝
100		Rem Typew 1st pf	90	90	90	..
[illegible]		Replogle Steel	32	32	32½	+½
[illegible]		Repub Iron & Steel	63¾	61⅞	61⅞	−1¾
[illegible]		Rep Iron & Steel pf	90	90	90	..
[illegible]		Republic Motors	3	2⅞	3	..
2100	3	Reynolds Tob B	55¼	54¾	55	+⅛
2800	4.13	Royal Dutch N Y	57¼	56¾	56¾	−½
700	1	St Joseph Lead	18¾	18	18	..
500	..	St Louis San Fran	28	27½	27⅞	−⅛
100	..	St Louis S Fran pf	46¾	46¾	46¾	+1½
600	..	St Louis Southwest	29½	28¾	29½	−½
1500	..	St L Southwest pf	47½	46⅝	46½	+½
500	..	Saxon Motor	4⅛	4¼	4	−½
3900	..	Sears-Roebuck	68	66	66	−½
100	..	Seneca Copper	10¾	10¾	10¾	−¼
300	6	Shell Union Oil pf	96	96	96	..
8200	2	Sinclair Consol	33½	32⅞	33⅛	+⅛
100	8	Sinclair Con pf	98	98	98	..
1800		Skelly Oil	10⅝	10½	10½	−⅛
100		Sloss-Sheffield	47⅛	47⅛	47⅛	−⅛
3100	6	Southern Pacific	93¾	93⅛	93¼	+⅛
3100		Southern Rail	25	24¼	25	+⅛
600		Southern Rail pf	61⅛	61	61	−⅛
600		Spicer Mfg	70½	70½	70½	..
100	8	Standard Milling	132¾	132¾	132¾	+¼
17900	4	Standard Oil of Cal	118¾	117¼	117¾	+¼
5400	5	Standard Oil of N J	198	195½	196	−½
400	7	Stand Oil of N J pf	116½	116⅛	116⅛	−½
600	3	Sterling Products	54⅛	54	54	−½
400	2	Stewart Warner Spd	50¾	50⅛	50⅛	−½
400		Stromberg Carb	51¼	51	51	−½
17800	10	Studebaker	126	124⅞	125⅝	−⅝
800		Sub Boat Corp	6¾	6½	6½	−⅛
100		Superior Oil	6⅛	6⅛	6⅛	−⅛
100		Temt Corn & F A'	¾	¾	¾	−¼
500		Tenn Cop & Chem	9⅞	9⅞	9⅞	..
2000	3	Texas Co	47⅛	46⅞	47	..
1100	4	Texas Gulf & Sulph	55	54⅛	54⅞	+⅝
100		Texas & Pacific	28½	28	28½	−½
1700	1	Texas & Pac C & O	24½	24⅛	24⅛	−⅛
500		Tidewater Oil	142¼	142	142	−¼
2900		Timken Roll Br Co	29¼	28⅞	29¼	+¼
600	6	Tobacco Products	61⅞	61¼	61⅞	+½
3100		Tobacco Prod A	84	83¾	84	+½
1400		Transcontinental Oil	13¼	13¼	13¼	+⅛
100	6	Union Bag & Paper	73	73	73	..
1300		Union Oil	18½	18¼	18¼	−½
3400	10	Union Pacific	148⅛	147½	148	..
100	4	Union Pacific pf	75¾	75¾	75¾	−1¼
200	2	United Alloy Steel	37½	37½	37½	..
700		United Drug	79	78½	79	..
200	3½	United Drug 1st pf	50	49½	49½	..
300	8	United Fruit	145½	145¼	145¼	−⅝
100		Unit Rys Invest pf	31¼	31¼	31¼	+½