

Sinclair Pipe Line Company Twenty Year Sinking Fund 3% Gold Bonds Due 1942

Toledo Traction, Light & Power Co. Secured 6% Notes Due August 1, 1925

Harris, Forbes & Co. Pine St., Cor. William NEW YORK PHILADELPHIA OFFICE

The Decreased Cost of Investment Capital has made it advisable for many borrowers to refund bonds bearing coupons of 7% to 8%

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg. Philadelphia

E. H. Rollins & Sons Investment Bonds 1421 Chestnut St., Philadelphia

Harrison Township Allegheny County, Pa. 4 1/2% Bonds Exempt from all State and Federal Taxes

Pacific Coast Securities Pacific Gas & Elec. Southern Calif. Edison Great Western Power Sierra & San Francisco

McDonnell & Co. Members New York Stock Exchange 150 Broadway Tel. BR 2700

The First National Bank of Boston The leading financial institution of New England

STEADY GAINS MADE IN SECURITY PRICES Oil Shares Lead Advance—List Broad, but Dealings Comparatively Light

New York, Sept. 20.—Wall Street's approval of the President's veto message on the Soldiers' Bonus Bill and his lack of serious concern over the Near East situation were reflected in the strong tone of today's stock market. Prices advanced steadily over a broad list on comparatively light dealings.

Some of the outstanding gains were made by Ford and American Tobacco, Phillips 66, and American Express, which advanced 1 1/2 to 2 points.

GRAIN MARKET Chicago, Sept. 20.—The wheat market advanced 1/2 to 1 1/2 at the opening and closed firm with a quiet trade.

COTTON MARKET New York, Sept. 20.—The cotton market advanced 1/4 to 1/2 at the opening and closed firm with a quiet trade.

NEW YORK COFFEE MARKET New York, Sept. 20.—The coffee market advanced 1/4 to 1/2 at the opening and closed firm with a quiet trade.

FOREIGN EXCHANGE New York, Sept. 20.—The foreign exchange market advanced 1/4 to 1/2 at the opening and closed firm with a quiet trade.

TODAY'S OPENING QUOTATIONS Sterling France, London, Gold, Silver, etc.

Wrought Iron Pipe Marked Up Cleveland, Sept. 20.—Manufacturers of wrought iron pipe have made another increase in price.

NEW YORK STOCK EXCHANGE TRANSACTIONS Only Afternoon Report in Philadelphia Quoting Fall List

Table with columns: Stock Name, Price, Change, etc. Includes entries like Adams Express, Air Reduction, Alcoa, etc.

Chicago Returns to Standard Time Chicago, Sept. 20.—The city returned to standard time today.

Reading Co. Bonds Listed in N. Y. New York, Sept. 20.—The Reading Co. bonds were listed in New York.

Brier Hill Steel Expands New York, Sept. 20.—Directors of Brier Hill Steel Company have authorized the expansion of the plant.

AMERICAN STORES CONTINUES TO RISE Stock Selling Ex-Dividend, Moves Up to 155—American Gas Off

Another day of comparatively broad trading, with losses of the smallest fractions to gains of more than four points, tells the story of today's session on the local stock exchange.

Philadelphia Stocks About all that could be said for the local utility group was that the list held steady.

Table of Philadelphia Stocks with columns: Stock Name, Price, Change

Philadelphia Markets WHEAT—Receipts, 190,500 bushels. Market advanced 1/4 to 1/2 at the opening.

Money-Lending Rates NEW YORK—Money on call, both rates, 4 1/2% for period and 4% for term.

BANK CLEARINGS Bank clearings today compared with corresponding days last year.

Finley Heads Omaha Road New York, Sept. 20.—Finley, president of the Chicago and North Western, has been elected president of the Omaha Road.

THE FIFTH AVENUE BUILDING New York headquarters for leading manufacturers for leading manufacturers in many lines.

Bethlehem Steel Company Fifteen Year Seven Per Cent. Marine Equipment Trust Certificates due October 1, 1935.

Notice is hereby given as provided in Article V of the Agreement dated October 1, 1920, between Ore Steamship Corporation, Guaranty Trust Company of New York, and Bethlehem Steel Company.

BROOKE, STOKES & CO. Members Philadelphia Stock Exchange 140 South Fifth Street Philadelphia

Chesapeake & Ohio Rights Bought—Sold MacMeekin & Williamson BANKERS

WANTED A HIGH-CLASS SECURITY SALESMAN WITH AN ESTABLISHED CLIENTELE

PROGRESS To those willing to maintain adequate balances we offer credit resources sufficient to meet the needs of expanding business.

ISAAC STARR, JR. & CO. 16th & Sansom Sts., Philadelphia

FRED P. BELL STORES CO. 8% PFD. STOCK Convertible at any time into one and one-half shares of common at the option of holder.

H. CLAY DINGEE, Jr. 5101 Rtd. Spruce 2669

WANTED Keystone Watch Case MORLEY, WOOD & CO. 333 Chestnut Street

Railroad and Terminal Bonds SHEAR, BARTON & CO. 6 NASSAU ST., NEW YORK

\$12,000 Life Insurance at Age 35 for \$10.08 Per Month