

22 BILLIONS SENT ABROAD IN 8 YEARS

Comptroller Crissinger Refutes Charge U. S. Has Not Aided Europe
HAS DONE FULL PART

Indianapolis, Sept. 13.—Charges that the United States has failed to do its share in aiding the rehabilitation of the world were answered today by Comptroller of the Currency Crissinger in an address here before the Indiana Bankers' Association with the statement that in the last eight years this country has sent abroad nearly \$22,000,000,000. "I feel," he said, "that the present is not an inappropriate time to refer to this truly gigantic participation by our country in sustaining and stabilizing the finances of the world. There are some persons in the United States who persist that our country has not done and is not doing its full part, and that the world cannot be restored and replaced on the way to prosperity and order without American assistance. "My reply to this is broadly that in the last eight years our country has made a contribution to these ends, so great that if we ourselves were excluded it, if we were given fair credit for it by other peoples, it would win us the bright question of helpfulness, of willing co-operation and of splendid unselfishness."

Mr. Crissinger summarized American contributions to the financing of the outside world since August 14, 1914, as follows:

American securities repurchased from abroad, \$3,000,000,000; American Government loans, \$10,000,000,000; interest on Government loans, \$2,000,000,000; commercial credits extended abroad, \$1,000,000,000; dollar securities bought from foreign countries, \$1,431,000,000; foreign money securities sold in this country, \$200,000,000; foreign currencies bought in America, \$200,000,000.

"The point I am making," he said, "is that whether we have received securities on which the interest payments are payable, or other securities on which it has not been paid, and may never be paid, or currencies whose value has faded away to nothingness, whether we have received or have failed to receive real value it is all true that we have exported this vast amount of wealth."

C-2 Is Still Anchored
Newport News, Va., Sept. 13.—The C-2, the army airplane that did not get away last night as it had been planned for its transatlantic flight to California. Due to delay in orders, it was estimated the departure was postponed until 28th.

BELGIUM ASKS FOR MUCH BERLIN GOLD

Order 100,000,000 Gold Marks Deposited in Brussels as Note Guarantee

Paris, Sept. 13.—Formal demand was made on Germany last night by the Belgian Government for the deposit of 100,000,000 gold marks in the National Bank of Brussels, but the demand is on a verbal basis, and the Belgian Government is to permit a reply by Germany, and further negotiations. Although September 15 is the date fixed for the delivery of the gold, it is highly probable that a definite decision in the new reparations tangle will be reached before next week. In the meantime the members of the commission are working for the inevitable compromise.

France is firmly behind the Brussels Government in demanding strict enforcement of the terms of the recent reparations decision, and strong representations from Premier Poincaré are believed to have been largely responsible for the withdrawal of the Belgian delegation from Berlin and tonight's request for gold.

Great Britain favors acceptance of the German proposals for the extension of the six months' moratorium to eighteen months. Under this scheme Germany, with the Reichsbank's guarantee, would pay the 270,000,000 gold marks due this year in three installments, in six, twelve and eighteen months. The compromise terms called for the payment of the amount in six months.


The new Belgian action regarded more as a diplomatic move than anything else, as the Government favors acceptance of the German proposition in a modified form. With Belgium and Great Britain, it is believed that Italy is backing the extension of the time limit. The settlement question is now in the hands of M. Poincaré.

up of the Stinnes-Lubersack accord, which is generally regarded in France as the first real sign of Germany's willingness to pay for the devastation of the war.

Forbes' Condition Unchanged
The condition of Major William Innes Forbes, banker, of Villanova, who swallowed poison by mistake last Thursday, was reported unchanged today at the Bryn Mawr Hospital.

McLean Nominated in Connecticut
New Haven, Conn., Sept. 13.—To place the name of George F. McLean, United States Senator, again before the voters of Connecticut and to nominate a State ticket for the November election the Republican State Convention was opened here last night. Under the rules of the party, the evening session was given over to the "keynote" address of Senator B. Brandegee.

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- 2 Lighters
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- 11 Yaws
- 1 Distribution Box
- Boat

There is an opportunity to purchase floating equipment at a price set by you. Bids must be submitted to a sealed envelope addressed to the commanding officer, Quartermaster, U. S. Army Depot, Service Property Branch, 3000 Peachtree Street, N. E., Atlanta, Ga., and the envelope must be plainly marked "Bids for Floating Equipment."

Bids may be inspected at the depot listed. Circular Proposal No. 1 will contain information about this sale and a list of the floating equipment to be sold. All prospective buyers should write for a copy of this Circular and Circular No. 2. Bids must be in the hands of the Commanding Officer, U. S. Army Depot, Service Property Branch, 3000 Peachtree Street, N. E., Atlanta, Ga., by 10 A. M. (Central Standard Time), September 26, 1922. The Government reserves the right to reject any or all bids.

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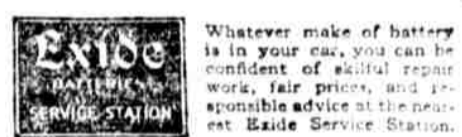
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