

## \$3,500,000

## B. KUPPENHEIMER \& CO., INC. seven per cent. cumulative preferred stock

Under present laws shares free of Personal Property Tax in 'Illinoir and dividends free of Federal Normal lacome Tax<br>On or before December 1,1925 , and annually thereafter, from out of surplus and net earnings, at least $3 \%$ of the lergest amount in par value of the preferred stock that shall have been at any one time outandanding, shall be acquired by Company by redemption or by purchase at not to exceed 8115 per share and accrued dividends.



We summarize in part as follows from a letter of Mr. Louis B. Kuppenheimer, President of the Company,

## BUSINESS

年 1876 , with a capital of $\$ 150,000$, Bernard Kuppenheimer, together with his sons Jonas and Louis he business Chicago the manufacture and sale of men's clothing at wholesale. In each year since its inception worth has been accumulated out of earnings. In addition, since 1911, when the business was incorporated, it sumers throughout the United States and many foreign lands, where there has been established reoches will and a high regard for "Kuppenheimer Good Clothes."

## MANAGEMENT

The actual management and control of the business of the new Corporation will continue in the hands of
Thio created its success in the past.
The manufacturing operations are conducted in five work shops, all located in the City of Chicago, in
ch which there are about 4,500 employees. These
with machinery and fixtures of the latest design

## SALES AND PROFITS

The Net Sales of the Company for the five years and six months ending April 30. 1922, and its Net Profits



The Net Profits for the five years and six months ending April 30,1922 , before deducting Income and
ofits Taxes paid, but after giving effect to taxes at 1922 rates, were at the rate of $\$ 881,078.82$ per annum or The Net Sales for the six months ending April 30, 1922, amounted to $\$ 8,186,231.64$ as compared with
 six months ending April 30,1922 , were $\$ 200,069.63$ compared
$\$ 53,710.25$ for the corresponding period ending April 30, 1921.

All legal details in connection with this issue will be subject to the approval of Messrs. Sullivan \& Cromall respects subject to such approval.
Price $\$ 100$ per share and accrued dividend

This offering is made when, as and if issued and accepted by us and subject to approval of counsel. It expected that delivery of the stock will be made on or about October 2, 1922, on two days' previous notice, at
the office of Goldman, Sachs \& Co., 30 Pine Street, New York. N. Y., in the form of temporary stock certifithe office of Golimman, Sachs er interim receipts) exchangeable for definitive stock certiticates. when prepared.
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We reserve the right to reject any or all subscriptions, to allot less than the ame


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