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JOHN N. GILL CONSTRUCTION CO. Commercial Buildings, Factories, Institutions and Smaller Work

GOSSOP OF THE STREET

As the financial world throughout the country is observing Labor Day as a legal holiday all the tickers were silent today. The principal Stock Exchanges, commodity markets, banks, trust companies and other financial institutions were closed. Business will be resumed as usual tomorrow.

The twelve months since last Labor Day have wrought wonderful changes in the general situation. The transformation of sentiment compared with a year ago is little short of phenomenal. When Wall Street put up its shutters to celebrate the Labor Day of 1921, an atmosphere of decided blue funk prevailed both the financial and market community.

All that has transpired in the recovery of the security values is told briefly in the average price of the representative industrial and railroad stocks. On the Saturday preceding the close of the average of the twenty active industrials stood at 68, or about 4 per cent above the low of 65.90 reached August 24. At the close of last week, the average of the same stocks stood at 104.28. The twenty railroads a year ago had an average of 71.84, and at the top level last week touched 92.48.

Facing Another Period of Inflation There are many who continue to talk inflation, and developments recently have been such as to lend color to such arguments. The fact that commodity prices are now trending upward is interpreted as the opening keynote for a moderate degree of inflation which may carry over a period of a year or so.

Brokers' Opinions Newburger, Henderson & Loeb: "More than two-thirds of the stocks traded in the New York Stock Exchange during the week ending August 28, 1922, were in the hands of the public."

THE TRADER. LOCAL BANKS PROSPEROUS Trust Company and Savings Institution Resources Nearly a Billion Harrisburg, Pa., Sept. 4.—Philadelphia's sixty-eight trust companies, sixteen State chartered banks and six savings institutions have more than \$906,000,000 in deposits.

LIVESTOCK QUOTATIONS Pittsburgh, Sept. 4.—CATTLE—Receipts, 1000 head. Higher. Steers, \$6.25 to \$10; heifers, \$5.75 to \$9; calves, \$7 to \$10.

OPPORTUNITY comes but once. Present building scarcity and demand offers an investment and business opportunity that is unparalleled.

JOHN N. GILL CONSTRUCTION CO. Commercial Buildings, Factories, Institutions and Smaller Work

Quits Supreme Bench



JOHN H. CLARKE Associate Justice of United States Supreme Court, who has submitted resignation

Sutherland to Go on Supreme Bench

Continued from Page One. Sutherland's resignation, President Harding said it had been his privilege as a Senator to recommend confirmation by the Senate of Mr. Clarke's nomination.

Native of England Former Senator Sutherland was born in Buckinghamshire, England, March 25, 1862. He received an early and excellent education in Utah schools and was a law student at the University of Michigan in 1882-23.

President's plan to nominate Mr. Sutherland is not surprising, as the former Senator is personally close to the President and highly esteemed by the White House.

CLARKE TO URGE U. S. ENTRY INTO LEAGUE Youngstown, O., Sept. 4.—(By A. P.)—Desire to further American participation in the League of Nations ranks first among the "public causes" mentioned in Justice John H. Clarke's letter to President Harding as one of the reasons for his resignation.

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Paris Bourse Quiet

Paris, Sept. 4.—Trading was quiet on the Bourse today. The principal tickers were silent today. The principal Stock Exchanges, commodity markets, banks, trust companies and other financial institutions were closed.

London Metal Market

London, Sept. 4.—Standard copper, spot, 100 lbs., 104 1/2; electrolytic, spot, 100 lbs., 105 1/2; lead, spot, 124 1/2; zinc, spot, 131 1/2; tin, spot, 150 1/2.

LOST AND FOUND

BICYCLE—Lost, Saturday before noon, 524 near Market, Red Indian Bicycle. Return to owner, 28 S. 60th, Newark.

HELP WANTED-FEMALE

ASSISTANT IN TOILET GOODS SECTION A large store, 4th and Market, Philadelphia. Address 3010 Locust.

FINANCIAL

U. S. SHIPPING BOARD Through the U. S. S. Emergency Fleet Corporation, 1100 Locust, Philadelphia, Pa., the following information is given:

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