NEW ENGLAND FUEL SELLS AT NEW HIGH

Stock Moves to 78½ in Outside Market—Mines Show Greater Activity

New York, Sept. 1.—The curb market developed more activity after the opening, with the general undertone firm. New England Fuel touched a new high, selling up to 78½ and Southern States sold at 19, ex-dividend. Standard Oil of Kentucky was heavy, yielding a point to 105. Standard Oil of Indiana and International Petroleum moved up fractionally.

Tobacco Products Exports and R. H. Macy were a shade lower. Schulte Stores was strong around 30. New York Telephone preferred eased off a fraction to 100⅝.

The mining shares were active in spots, with small price changes.

INDUSTRIALS

	High	Low	P.M.
1500 Acme Coal	85c	82c	82c
2000 Acme Packing	40c	39c	40c
200 Atlantic Fruit	2¼	2¼	2¼
400 Bklyn City Ry	8⅝	8⅝	8⅝
1300 Buddy Buds	1½	1½	1½
200 Car Light	87c	87c	87c
400 Chi Nipple	4½	4½	4½
100 Cleveland Auto	26⅝	26⅝	26⅝
600 Columbia Emer	68c	68c	68c
1700 Cont Motors	9⅛	8⅞	9⅛
400 Cuban Dom Sug	8⅝	8¼	8¼
100 Dubilier C & R	7⅝	7⅝	7⅝
2100 Durant Mot	42¼	41½	42
200 Durant M of Ind	14½	14½	14½
100 Gibson Howell	17½	17½	17½
100 Gimbel Bros	43½	43½	43½
800 Gimbel Bros pf	102	102	102
10 Gillette S R	225	225	225
700 Glen Alden Coal	59	58	59
100 Goldwyn Pic	6⅝	6⅝	6⅝
800 Hayes Wheel	31½	31	31½
100 Hudson Co pf	17¼	17¼	17¼
300 Hudson Man	12½	12	12
100 Beth Steel pf	97⅛	97⅛	97⅛
4500 C & O rts	1	1	1
200 C & O pf	105	105	105
100 Cosgrove Ex B	7	7	7
600 Delatone Ber	3½	3	3½
100 Inter Rubber	4⅝	4⅝	4⅝
100 Mercer Motors	2⅝	2⅝	2⅝
100 Mercer Mot V T C	2¼	2¼	2¼
200 Mesabi Iron	12	12	12
250 N Y Tel pf	109⅝	109⅝	109⅝
100 Packard Mot	14¼	14¼	14¼
10 Packard Mot pf	86	86	86
600 Philip Morris	18⅝	18⅝	18⅝
100 Radio com	4⅝	4⅝	4⅝
1000 Radio pf	3½	3½	3½
100 Reo Mot Tr	13⅝	13⅝	13⅝
500 Schulte Stores	39	38⅝	38⅝
7000 Southern C & I	47c	41c	45c
100 Stutz Mot	21	21	21
200 Technical Prod	5⅞	5⅞	5⅞
200 Tobacco Prod	7	6½	7
300 U S L & H	1⅝	1⅝	1⅝
800 United Ret Candy	7⅛	7	7
7300 Wayne Coal	3	2⅞	2⅞
200 Macy Co	55	54⅝	54⅝
100 Macy Co pf	107	107	107
300 Philipsborn	40⅝	40⅝	40⅝
100 Philipsborn pf	100½	100½	100½
8000 Prima Radio	1¼	1¼	1¼
300 St Laurence Fldspr	10	10	10
2000 Timken Roll Bear	29⅝	29⅝	29⅝

STANDARD OILS

	High	Low	P.M.
800 Atlantic Lobos	10⅞	10⅞	10⅞
1700 S O of Ky	106	105	105¼
6800 S O of Ind	113⅞	113⅝	113⅝
20 S O of N Y	443	441	443

INDEPENDENT OILS

	High	Low	P.M.
2100 Alcan	1⅞	1⅝	1⅝
6000 Boone Oil	14c	12c	12c
600 Carib Synd	7	6⅞	6⅞
200 Cit Service pref	69½	69¼	69¼
200 Equity Pet pref	14½	14½	14½
200 Federal Oil	1⅛	1⅛	1⅛
100 Glenrock Oil	1⅛	1⅛	1⅛
2000 Hudson Oil	19c	18c	18c
4400 Int Petrol	23	22⅝	22⅝
4300 Keystone Ranger	60c	55c	55c
500 Barnett Oil	1c	1c	1c
200 Livingston Pet	1⅛	1⅛	1⅛
700 Lyons Pet	65c	65c	65c
100 Magna Oil	2	2	2
500 Maracaibo Oil	20⅝	20	20⅝
600 Merritt Oil	9⅛	8⅞	9⅛
200 Mount Prod	14⅝	14⅝	14⅝
2300 Mutual Ref ex div	10⅛	10¼	10¼
200 N Y Oil	20	20	20
200 New Eng Fuel	80	78	79
4000 Omar Oil	1⅜	1⅜	1⅜
7000 Red Banks	24c	23c	24c
8000 Ryan Cons	8	7½	8
800 Salt Creek Prod	15⅛	15⅛	15⅛
100 Shell Union w i	13½	13½	13½
100 Simms Pet	8⅝	8⅝	8⅝
100 South P & R	14c	14c	14c
400 S States Oil ex div	10¼	10¼	10¼
2700 Texas O & L	60c	59c	59c
200 Turman	1⅛	1⅛	1⅛
1100 Wilcox Oil	5½	5½	5½
1000 Y Oil	13c	13c	13c

MINING

	High	Low	P.M.
2000 Alaska-Br Col	3½	2⅞	3½
1000 Belcher Divide	3c	3c	3c
6000 Belcher Ext	7c	6c	6c
1000 Big Ledge	9c	9c	9c
800 Best Mont Cons	1⅛	1⅛	1⅛
4000 Canada Copper	5c	5c	5c
8700 Candelaria Min	39c	35c	39c
1500 Cons Cop Min	2⅛	2	2
900 Cortez Silver	1	1	1
100 Cresson Gold	24¼	24¼	24¼
2000 El Salvador	19c	14c	17c
2000 Emma Silver	3c	3c	3c
4000 Eureka Croesus	33c	32c	32c
1000 Goldfield Cons	9c	9c	9c
12000 Goldfield Dev	55c	45c	55c
200 Hecla Mining	7½	7	7
1000 Hill Top Nev	1⅛	1⅛	1⅛
2500 Independent Lead	57c	55c	55c
1000 Lone Star	8c	8c	8c
1000 Cork Province	20c	20c	20c
1000 Dean Cons	45c	45c	45c
3000 Goldfield Oro	3c	2c	3c
100 Lake Shore	2½	2½	2½
4000 Red Hills	4c	4c	4c
2000 Sandstorm Kendall	4c	3c	3c
3000 Silver King Divide	4c	3c	4c
1000 Silver Mines Amer	12c	12c	12c
1000 Temiska Mining	36c	35c	36c
1000 MacNamara	10c	10c	10c
100 Mason Valley	2	2	2
6000 National Tin	32c	30c	30c
1000 New Silver Horn	23c	23c	23c
100 New Cornelia	18⅝	18⅝	18⅝
500 New Dominion	2⅝	2⅝	2⅝
8000 Ohio Copper	18c	16c	16c
1500 Ray Hercules	2⅛	2⅛	2⅛
1000 Spearhead	3c	3c	3c
5000 Success Min	48c	48c	48c
200 Teck Hughes	81c	81c	81c
8700 Tonopah Divide	84c	79c	79c
100 Tonopah Ext	2¼	2¼	2¼
100 Tonopah Min	2⅜	2⅜	2⅜
200 United Eastern	1⅝	1⅝	1⅝
100 United Verde	29	29	29
2000 West Utah	11c	11c	11c
1000 West End Con	1⅛	1⅛	1⅛
1000 White Caps	14c	14c	14c
1000 Wilbert	5c	5c	5c
1000 Ton Gypsy Queen	2c	2c	2c
8000 Victory Divide	2c	2c	2c

BONDS

	High	Low	P.M.
1000 Allied Packers 6s	82	82	82
8000 Allied Pkrs 6s ctfs 67	66½	66½	66½
2000 Am Light 7 6s	109	108½	109
1000 Am Tel 6s '22	100⅛	100⅛	100⅛
800 Am Tel 6s '24	101⅜	101⅜	101⅜
2000 Anaconda 7s '29	103⅜	103⅜	103⅜
2000 Anglo A Oil 7½s	103⅜	103⅜	103⅜
2000 Armour Co 7s	105⅛	105⅛	105⅛
4000 At G & W I 5s	59½	59½	59½
2000 Beth St 7s '35	103⅞	103⅝	103⅝
2000 Bklyn Un Gas 6s	105⅝	105⅝	105⅝
1000 Cent Steel 8s	107½	107½	107½
1000 Char Iron 8s	94⅜	94⅜	94⅜
1000 Cons Gas Balt 6s	102⅝	102⅝	102⅝
1000 Com Power 6s	88⅝	88⅝	88⅝
1000 Cop Exp 8s '25	103⅝	103⅝	103⅝
1000 East C Sug 7½s	100⅝	100⅝	100⅝
5000 Goodr Tire 7s	103⅛	103⅛	103⅛
200 Gu8 Oil 7s	108	108	108
2000 Hood Rubber 7s	94¼	94¼	94¼
11000 Inter R T 8s	101	101	101
5000 Kennecott C 7s	95⅛	95	95
8000 Kings Co Lt 6½s	105¼	105¼	105¼
2000 Laclede Gas 7s	100	99	99
26000 I R T 8s ctfs	102⅜	102½	102⅜
4000 Nail Acme 7½s	95⅝	95	95⅝
8000 NY NH & H 7s	97⅜	97⅜	97⅜
2000 Phillips Pet 7½s	86⅝	86⅝	86⅝
5000 Pub Serv N J 7s	117½	117½	117½
11000 Robert Gair 7s	103½	103½	103½
3000 Solvay et Cie 8s	99	98⅞	99
7000 Southwest Bell 7s	106½	106½	106½
8000 S O N Y 7s	103	103	103
1000 S O N Y 7s '25	106½	106½	106½
1000 S O N Y 7s '30	108	108	108
1000 S O N Y 7s '31	108⅛	108⅛	108⅛
1000 S O N Y 6½s	110¼	110¼	110¼
12000 Swift & Co 7s '25	109⅛	109⅛	109⅛
4000 Swift & Co 7s '31	101⅞	101⅞	101⅞
4000 Un Oil Col 6s	103¼	103¼	103¼
4000 Un Oil Prod 8s	101¼	101¼	101¼
1000 U S Rubber 7s	107⅛	107⅛	107
15000 Wayne Coal 6s	90⅝	90⅝	90⅝
	70	70	70

FOREIGN BONDS

	High	Low	P.M.
14000 Argentine 7s	100⅝	100⅝	100⅝
15000 Bremen 4½s	1⅝	1⅝	1⅝
15000 Cologne 4s	1¼	1	1
2000 C of Netherlds 6s	96	95½	95½
5000 King of Serbs 8s	95⅝	95⅝	95⅝
5000 Mex Govt 5s	12½	12½	12½
6000 Swiss Govt 5½s	105	105	105
6000 U S Mex 4s	39	38⅝	39

RAILROAD EARNINGS

WEST JERSEY AND SEASHORE

	1922	Increase
July gross	$1,095,476	$5,658
Railway oper. income	416,581	*123,125
Net oper. income	576,434	*128,753
Jan 1 to date gross	7,421,416	187,020
Railway oper. income	715,589	860,791
Net oper. income	557,142	547,930

PENNSYLVANIA SYSTEM

July gross	$56,620,033	$108,314
Railway oper. income	5,780,488	*1,022,323
Net oper. income	4,523,245	*968,453
Jan 1 to date gross	375,065,161	*7,957,015
Railway oper. income	54,885,919	36,946,587
Net oper. income	45,289,994	33,705,784

PENNSYLVANIA RAILROAD

July gross	$49,223,147	*$70,658
Railway oper. income	3,476,892	*1,769,541
Net oper. income	3,145,491	*1,388,594
Jan 1 to date gross	341,028,437	6,110,979
Railway oper. income	40,969,292	27,214,205
Net oper. income	46,055,071	30,252,096

COMPLETE NEW YORK BOND TRANSACTIONS

LIBERTY BONDS AND VICTORY NOTES

Range Since Date of Issue				Range, '22		Issue	High	Low	1:30 P.M.	Net chge.
High	Date	Low	Date	High	Low					
102.50	May 22, '18	86.00	June 2, '21	101.28	94.84	Liberty 3½s, 1932-47	100.86	100.80	100.80	.....
101.40	Aug 1, '22	86.44	July 11, '21	101.04	94.82	Liberty 3½s, registered	.....	.....	.....	.....
101.68	July 25, '22	83.00	May 19, '20	101.08	95.70	Liberty 1st cv 4s 1932-47	.....	.....	.....	.....
101.30	July 25, '22	83.80	May 19, '20	101.30	97.80	Liberty 1st cv 4s reg	.....	.....	.....	.....
100.80	July 25, '22	81.40	May 20, '20	100.80	95.00	Liberty 2d 4s 1927-42	.....	.....	.....	.....
100.54	July 25, '22	81.50	May 21, '20	100.54	95.50	Liberty 2d 4s reg	.....	.....	.....	.....
102.00	July 14, '22	90.00	June 4, '20	102.00	98.00	Liberty 1st 2d cv 4¼s 1932-47	100.56	100.44	100.50	.....
101.78	July 26, '22	84.00	May 21, '20	101.78	96.00	Liberty 1st cv 4¼s 1932-47	.....	.....	.....	.....
101.40	July 24, '22	84.00	July 30, '20	101.40	95.86	Liberty 1st cv 4¼s reg	.....	.....	.....	.....
101.00	July 24, '22	81.40	May 30, '20	101.00	94.68	Liberty 2d cv 4¼s 1927-42	100.18	100.08	100.14	.....
100.80	July 23, '22	83.50	Dec. 28, '20	100.80	95.68	Liberty 2d cv 4¼s reg	.....	.....	.....	.....
101.00	July 20, '22	85.60	Dec. 20, '20	101.00	96.74	Liberty 3d 4¼s 1928	100.38	100.14	100.26	.....
100.86	July 22, '22	82.41	May 19, '20	100.86	94.72	Liberty 3d 4¼s reg	.....	.....	.....	.....
101.86	July 27, '22	82.44	May 20, '20	101.86	95.86	Liberty 4th 4¼s 1933-38	100.40	100.24	100.38	.....
101.62	July 26, '22	82.00	May 20, '20	101.02	95.70	Liberty 4th 4¼s reg	.....	.....	.....	.....
100.08	May 20, '22	94.70	May 20, '20	100.98	100.02	Victory 4¾s 1922-23	100.70	100.68	100.70	.....
100.00	Apr. 8, '22	94.68	May 21, '20	100.00	99.84	Victory 4¾s reg	.....	.....	.....	.....

FOREIGN BONDS

[SALES IN $1000]

Arge Rep'c 7s
17.... 101⅝
1.... 101⅝
5.... 101⅝
6(sale) 101⅝
City Bord'x 6s
2.... 80½
5.... 81½
9.... 81
1.... 81
2.... 81
City of Copenhagen 5½s
1.... 93
City Lyons 6s
2.... 81½
1.... 81⅝
3.... 82
City Mara's 6s
12.... 81½
Cty Rio de Janerio 8s
8.... 100
Cty Rio de Janerio 8s wi
1.... 99½
3.... 99½
2.... 99¼
City of Soissons 6s
3.... 79
5.... 79
5.... 79
City Zurich 8s
1.... 114⅞
2.... 95
Czecho-Slovak Rep'c 8s wi
2.... 95¼
2.... 95
Denmark Con ct B 8s
3.... 109½
Dept Seine 7s
1.... 88⅛
5.... 88⅞
2.... 88⅞
1.... 88⅞
D Canada '31
1.... 116¼
D Can '52 wi
1.... 99½
8.... 99½
2.... 99⅝
5.... 99⅝
3.... 99½
2.... 99⅝
2.... 99½
5.... 99⅝
Dutch E Ind's '47
4.... 94⅞
1.... 95
1.... 94⅝
Dutch E Ind's rcts '62
3.... 94⅝
6(sale) 94⅝
4.... 94⅞
2.... 95
Gove't French R 7½s rcts
45.... 98⅝
25.... 97
....
....
Paris-Lyons M 6s wi
9.... 75
35.... 75½
10.... 75¼
4.... 75½
5.... 75⅝
14.... 76
5.... 76¼
10.... 76½
1.... 76½
6.... 76¼
5.... 76
1.... 76¼
10.... 76
4.... 76¼
10.... 76
10.... 75⅝
5.... 75⅝
Prague 7½s
6.... 83
Queensland 6s
2.... 102½
2.... 102½
Republic Bolivia 8s wi
2.... 98
1.... 98⅛
7.... 98¼
1.... 98¼
4.... 98
1.... 98
6.... 97½
6(sale) 97½
Rep Chile '41
1.... 104
2.... 104
4.... 103⅝
4.... 104
1.... 103⅝
State Rio G'e Du Sol 8s
1.... 99⅞
State of Sao Paulo ct 8s
19.... 101
2.... 101¼
8.... 101½
1.... 101⅝
Switz'd Cov 8s
1.... 120⅝
U K Grt Brit & I'd 1929
1.... 107½
U K Grt Brit & 'd 1937
15.... 105
33.... 105¼
25.... 105¼
40.... 105¼
10.... 105¼
U S Bra 7s wi
3.... 91
10(sale) 91
1.... 92
Un't S Brazil 7½s rcts
5.... 87⅝
1.... 87⅝
26.... 87⅝
U S Brazil 8s
1.... 101¼
2.... 100½
7(sale) 100½
1.... 101
U S Mexico 5s
5.... 57
5.... 57½

DOMESTIC BONDS

Am'n Agr'c & Chem 7½s
7.... 104½
13.... 104½
Am Cot Oil 5s
1.... 91⅝
Americ'n Smlt & Ref'g 5s
2.... 95
American Sug Ref'g 6s
7.... 104¼
4.... 104¼
1.... 104⅛
1.... 104½
Am T & T col
2.... 92⅝
2.... 92⅝
A Tel & Tel 5s
6.... 99⅞
1.... 99⅞
5.... 100
4.... 99⅞
Alle Valley 4s
1.... 95
Amn T & T 6s
10.... 118½
50.... 118½
30.... 118⅝
Am Writ P 6s
1.... 86
Ann Arbor 4s
1.... 70¼
Anton Jurgens U Marg W 6s
8.... 81
Armou 4½s
3.... 91⅝
1.... 91½
A T & S Fe 4s
1.... 93
A Coast L 4s
2.... 90⅞
Atlantic Ref'g 5s wi
1.... 99¼
6.... 99¼
3.... 99¼
Atlantic Ref'g ct 6½s
1.... 103
Balt & Ohio cv
2.... 86½
1 (sale) 86⅛
1 (sale) 86⅛
1.... 86¼
10.... 86½
Balt & O 3½s
5.... 95½
10.... 86½
Balt & Ohio 5s
6.... 90⅞
1.... 91⅛
Balt & Ohio 6s
6.... 101½
10.... 101⅝
Balt & Ohio 6s
1.... 103
1.... 103
Beth Steel 6s
4.... 100½
1.... 100⅝
Broad'y & 7th Ave cn
1.... 78
Bkn Rap T 7s
9.... 84½
1.... 84⅝
Bkn Rap Tran ct 7s at'd
8.... 80½
10.... 80⅝
10.... 80⅝
Canadian Gen Elec 6s wi
3.... 103¼
4.... 103⅜
5.... 103½
Canadian N 7s
4.... 114
1.... 114
5.... 114¼
Cana'n Pac 4s
2.... 82
20.... 82
2.... 82¼
10.... 82
23.... 82
10.... 82
Carol'a Clinch & Ohio 5s
2.... 92
Ct'l of Ga 5s
2.... 100⅛
2.... 100
Ctl Leather 5s
2.... 98⅜
Cent'l Pac 1st
5.... 99
C R N Jay 5s
6.... 110¼
4.... 110¼
Cero de Pas'o Cop'r 8s
3.... 127
Ches & O 4½s
8.... 80⅝
C & O cv 4½s
3.... 95¼
Ches & Ohio cv 5s
1.... 97⅝
15.... 98
5.... 98
3.... 100½
C N Y 4s '26
3.... 100⅝
Cleve'l Union Term'l 5½s
1.... 105¼
2.... 105½
2.... 105½
Colo & S'n 4s
3.... 93⅝
Colo & S 4½s
10.... 89¼
10.... 89¼
Con'd Coal Co of Md 5s
1.... 91½
C Tab & R 6s
1.... 98
1.... 97½
Cuba C'e S cv
2.... 107
2.... 89
6(sale) 89
Cuba C'e Sug 8s sta'd
1.... 93
D & Hod 7½s
2.... 107
Den & R G fd
1.... 48⅝
Den & R G 4s
1.... 78
1.... 78
5.... 78
Det Edi Co 6s
1.... 104
Det U R 4½s
5.... 85⅝
Du Pont Powder 7½s
5.... 108
Duq Light 6s
2.... 104⅝
8.... 104½
3(sale) 104½
Empire Gas & Fuel 7½s
35.... 97¼
8.... 97¼
6.... 97¼
1.... 97⅝
Erie Genl Lien
1.... 55½
2.... 55⅝
5.... 55½
1.... 55½
6.... 55
5.... 55¼
5.... 55¼
2.... 55¼
14.... 55
1.... 54⅝
5.... 54⅝
11.... 55
5.... 54⅝
5.... 54½
1.... 54⅝
3.... 55
5.... 54⅝
2.... 55
1.... 55½
10.... 55
2.... 54⅝
Erie RR cv A
3.... 53½
10.... 53½
2.... 53¼
1.... 53⅛
5.... 51½
2.... 51½
Erie RR Cv B
12.... 56⅞
15.... 57
Erie RR cv D
7.... 56
19.... 56½
Erie R 1st cn
1.... 107
Erie RR Co 4s
10.... 65⅝
1.... 65½
10.... 65⅝
1.... 67
1.... 65½
Fisk Rub'r Co 8s rcts
5.... 106¼
5.... 106¼
1.... 107
Fam'n Indust Dev 7½s
5.... 94
1.... 94¼
1.... 94½
Francisco Sug 7½s wi
2.... 101⅛
Gene'l Elec 5s
2.... 102
2.... 102
Gene'l Elec 6s
1.... 108⅛
4.... 108
1.... 108
Gene'see R 6s
1.... 97
B F Goodrich Co 6½ rcts
3.... 101⅛
2.... 101⅛
8.... 101⅛
1.... 101½
5.... 101½
Goodyear T & Rubber '41
1.... 114½
5.... 114⅝
1.... 114½
1.... 114⅝
8.... 115
1.... 115
2.... 114⅝
Gr'd Trunk of Can 6s rcts
1.... 104⅝
2.... 104½
1.... 105
4.... 105⅝
Gr'd Trunk of Canada 7s
1.... 114
6(sale) 114
G't Falls P 5s
2.... 100
Great North'n Rail'y 1st
3.... 95
Great North'n Rly 5½s
18.... 103⅞
15.... 103⅞
5.... 104
25.... 104
1.... 104
5.... 104¼
5.... 104¼
1.... 104⅝
Great North'n Rail'y 7s
4.... 112⅝
15.... 113
6.... 113¼
5.... 113½
4.... 113
13.... 113
2.... 112⅞
10.... 112⅞
2.... 113
2.... 112⅝
G Bay & W b
2.... 14¼
Havana E Lgt & Pwr 5s
1.... 86⅝
1.... 86½
Holland-Am'n Line 6s
3.... 88
Hud & Man fd
5.... 86½
5.... 86⅝
Humble Oil & Ref 5½s wi
1.... 99⅝
Ills Central fd
2.... 99⅝
Ills Cen'l 5½s
1.... 101⅝
1.... 101⅝
Ills Ct St L & N Or Jt R 5s
11.... 99
Int'o Met 4½s
4.... 15¼
Int'o Met'n ct Sta'd 4½s
2.... 15¼
20.... 15¼
8.... 15¼
3.... 15¼
Intbo'o R T fd
3.... 74
4.... 74
3.... 74
54.... 74
1.... 74¼
5.... 74
40.... 74
10.... 74
10.... 73⅝
2.... 74
8.... 74
Int R T fd ct
2.... 73⅝
5.... 73⅝
13.... 73⅝
9.... 73⅞
5.... 73½
2.... 73½
Intboro Rapid Tran 7s wi
7.... 97½
20.... 97½
20 (flat) 97½
9.... 97¼
7.... 97½
4.... 97
1.... 97¼
Intr'l & Great Nor 1st wi
5.... 54½
Int'l & Great N'n ct 5s
25.... 68½
1 M Maine 6s
5.... 93¼
5.... 93¼
Int'l Pap a 5s
1.... 90½
Int'l Pap b 5s
1.... 88⅝
2(sale) 89
Iowa Centl 4s
1.... 43⅝
6.... 44
11.... 44
Kan C Ft S & Meem 4s
7.... 83
Kan C & S 5s
8.... 92¼
Kings C E 4s
2.... 82
Kings Cnty E sta'd 4s
1.... 79½
1.... 79½
K County E L & P 6s '97
4.... 112
Lack Steel '50
4.... 93
Lehigh Val 6s
1.... 103½
3.... 103⅞
L I R R cn 4s
1.... 92
Lo & Nash 7s
8.... 107⅛
2.... 107½
2.... 107½
8.... 107⅛
Manati Sugar Co 7½s
29.... 99⅝
1.... 99⅝
Market St Rly S Fran 1st
5.... 89¼
M Oil ct 7½s
2.... 112
Mich S Tel 6s
4.... 96
1.... 96½
1.... 97
Mid S & Or 5s
1.... 90
1.... 90
5.... 89½
7(sale) 89½
Min & St L 4s
5(sale) 46½
5.... 46¼
6(sale) 46¼
M & StL fd 5s
1.... 44⅝
1.... 44½
Mo Kan & Tex adj wi
10.... 63⅝
5.... 63⅝
2.... 63⅞
8.... 63⅞
42.... 64
10.... 63⅞
15.... 63⅝
20.... 63⅞
60.... 64
25.... 63¾
14.... 63⅝
20.... 63½
6.... 63⅝
M Kan & T 4s
5.... 84
Mo Kan & Tex 4s wi
6.... 71
Mo Kan & Tex 5s wi
4.... 80⅝
Mo Kan & Tex 6s wi
2.... 97⅞
Mo Pacific 4s
2.... 68⅝
25.... 68¾
7.... 68⅝
2.... 69
2.... 68⅝
2.... 93
Mo Pac R 6s
1.... 102½
3.... 98½
1.... 94
Pac Tel & Tel 5s cts
4.... 94
2.... 94
Packard Motor Car Co 7s
5.... 107¼
1.... 107¼
5.... 107¼
3.... 107¼
Pa R R 4s '06
5.... 91½
Penna R R 5s
1.... 103
1.... 102⅝
Penna R 6½s
5.... 119
7.... 110
2.... 110½
2.... 110⅝
5.... 110¼
5.... 110⅝
5.... 110½
Peoria & E in
1.... 38⅛
10.... 38⅛
2.... 38⅛
Pere Mar'pt 5s
5.... 100½
1.... 101
2.... 101½
Phila Cnty fd
1.... 101⅝
1.... 101⅝
1.... 101½
Pitt Cin Chi & St L a 5s
1.... 100
Portl'd Rwy & Light 5s '42
1.... 86
Reading Co 4s
1.... 86
8.... 86
2.... 86
5.... 85⅝
3.... 86
8.... 86
Rep'c I & S 5s
2.... 95
Rogers Brown Ion Co 7s
3.... 95
1.... 95
1.... 95¼
St L I Mt & S R & G div 4s
5.... 86⅛
7(sale) 86⅛
St L & S F a
9.... 84
3.... 84⅝
1(sale) 84⅝
St L & S F in
9.... 77¾
1.... 78
2.... 78
6.... 77¾
StL & S Fran Series A
1.... 74
4.... 74½
StL & S Fran 5½s wi
1.... 95½
1.... 95½
1.... 95⅝
St L Sw'n cn
3.... 79
St L Sw'n 1st
7.... 80
St L Sw'n 2nd
2.... 71
St P'l & K C S Lins 4½s
1.... 85
1.... 85
1.... 84⅝
Saks & Co 7s
2.... 100⅝
Seab'd A L aj
2.... 28½
11.... 28½
10.... 29½
2.... 29
2.... 29
Seab'd A L fd
2.... 45⅝
1.... 45½
5.... 45½
5.... 45⅝
1.... 45¼
1.... 45⅝
Seab'd A L 6s
10.... 68¼
15.... 68
10.... 68¼
3.... 67
1.... 68
9.... 67⅝
8.... 68
1.... 68
5.... 67⅝
3.... 100¼
1.... 110
2.... 109¼
U S Steam S Co Cop 6s wi
1.... 98¼
U'd S Steel 5s
5.... 103⅝
1.... 103⅝
2.... 103⅝
1.... 103⅝
1.... 103¼
Utah P & L 5s
1.... 93
1.... 93
Verdi Gris Val 5s
1.... 97¼
Va-C Chem 1st
5.... 100½
10.... 100⅝
10.... 100⅝
Va-C Ch ct 7s
1.... 98⅝
1.... 98½
1.... 98⅝
1.... 98¼
2.... 98½
Va-C Chem cv war'd 7½s
10.... 97⅝
1.... 97⅝
4.... 98
1.... 97
1.... 97⅝
5.... 97⅝
10.... 98
5.... 97⅝
Va Ry & P 6s
1.... 83⅞
5.... 85⅛
Warner Sugar Ref'g 8s
1.... 103
5.... 102½
Washington W Power 5s
1.... 99¼
West'n Md 4s
1.... 68
2.... 68
1.... 68
Wes'n Pac 1st
2.... 86½
Westingha'e E & Mfg 7s
1.... 107⅝
7(sale) 107⅝
9.... 107⅝
7(sale) 107⅝
1.... 107⅞
1.... 108
W & L E 4½s
3.... 71
Wilson Co cv
2.... 96
10.... 96¼
5.... 96½
Wilson Co 1st
2.... 101⅝
3.... 101½
Wilson C 7½s
4.... 105⅞
3.... 105½
4.... 105⅞
3.... 106
2.... 105½
1.... 106

FRENCH COTTON MILLS BUSY

Manufacturers Consider Prospects Bright—British Less Optimistic

Washington, Sept. 1.—British cotton interests are "profoundly pessimistic" of the future, while the French consider their prospects bright, according to a report to the Commerce Department today from Edward T. Pickard, chief of the textile division, who is making a survey of conditions abroad.

The French, he reported, are well satisfied because their mills are occupied and prices in general have not declined in sympathy with other markets. French manufacturers are looking forward to a continuance of the present activity throughout the balance of 1922.

In the spinning sections of Great Britain mills were said to be in a somewhat worse position than the weaving plants, although British trade returns for July showed cotton goods exports to be the highest in two and one-half years.

NEWS FOR INVESTORS

—The average price of the twenty active industrials advanced 0.03 per cent yesterday to 100.78, while the twenty railroads declined 0.20 per cent to 92.48.

—The directors of the Pelham Trust Company declared an extra dividend of 1 per cent in addition to the regular semi-annual 3 per cent.

—Frank Hedley, president of the Interborough Rapid Transit Company, announced yesterday that funds for the payment of interest due today on the three-year 8 per cent notes had been deposited with J. P. Morgan for payment to noteholders. He stated that the company is unable at this time to pay any part of the principal, also due today, and it will seek a further extension of the issue in the United States Court.

—The Southern Pacific Company during the current year will expend a total of $29,000,000 in carrying out its extensive program calling for new construction, betterments and additions to facilities and equipment. The work at present under way calls for expenditure of about $11,300,000 for new rails, ties and ballast, $4,500,000 for new locomotives, $12,500,000 for new rolling stock and $700,000 for plant facilities.

—Certificates of capitalization of the Electro-Car Corporation, of Philadelphia, were filed at the State Department of Delaware increasing the stock from $500,000 to $33,000,000. The charter was filed by the Corporation Trust Company of America.

—A new loan of $200,000,000 for the Government of Argentine will be sold in the New York market during the next few weeks. It was reported in New York that a syndicate of bankers, headed by Blair & Co., Inc., had purchased that amount of twenty-five-year 6½ per cent bonds at 97. This report was not confirmed by bankers, who had no late advices from their Argentine representatives. It has been known for several days, however, that such negotiations were under way, following the rejection of all bids one month ago.

—Redmond & Co. and Janney & Co., of Philadelphia, will offer next week an issue of $4,000,000 D. G. Dery Corporation 7 per cent twenty-year bonds at par. The mortgage will provide for semi-annual sinking fund, commencing March 1, 1923. By its terms, bonds to be called will be drawn by lot and paid off at 110.

—German marks were quoted at 5700 to the pound sterling in London today, compared with 7700 yesterday.

—The Autocar Company is offering $1,000,000 of the new issue of 8 per cent cumulative preferred stock at $102 per share. Stock certificates will be issued on September 15. Temporary receipts will be issued bearing intrest at rate of 6½ per cent per annum until September 15.

—The New York Curb membership of Claude W. Peters sold to E. E. Richards for $8000 unchanged.

—The Committee on Commissions on the local exchange rules that the commission on American