

CLOSING MARKET VERY IRREGULAR

Persistent Advance in the Face of Unsettling Developments Tends to Promote Caution

New York, Aug. 26.—Bullish demonstration in special stocks, which sent nearly a dozen issues to new high levels for the year, featured today's trading. Quiet stock market, Zigzag & Myers was pushed up 3 1/2 points to a new high, while American Tobacco, Consolidated Gas, National Lead, North American, Eastern Kentucky, Central and Lima Locomotive established peak prices at gains of 1 to 5 1/2 points. Rail shares were under heavy pressure in the early trading, declining 1/2 to 1 1/2 points. The Central, Lehigh Valley and Atlantic Coast Line. Subsequently the list made a good recovery in response to an active inquiry for stocks in the coal, oil and iron and steel industries. Liberty bonds were in good demand. American Telephone convertible 4s moved up a point and moderate gains were made by Southern Bell Telephone 5s and American Telephone 5s in the industrial list. Liberty issues held steady.

The thought uppermost in the mind of those having market commitments was the possibility of a sharp decline in the close of the week. Low market longer the barometer of security values can continue to climb in face of so many unsettling developments. In such a case, a limitation to the stretching point and for that reason an element of caution has crept into the current situation. Since August 15, the market has been a solution of pressing problems has been the propelling force, which has steadily swept the average price of the remaining shares in the market to new high levels. In quite a number of instances prices reached the highest touched in several years.

Commodity Markets

Chicago, Aug. 26.—The wheat market opened steady but advanced to a more favorable view of the new crop prospects. Unfavorable strike developments overtook the market, but weather conditions were lower on weak cables, but rallied on covering.

COTTON MARKET

New York, Aug. 26.—The cotton market opened generally easier this morning with declines of 12 to 25 points higher, except May, which was 2 1/2 points higher. Unfavorable strike developments overtook the market, but weather in the Southwest. The trade, Wall Street and Western interests were early buyers, absorbing overnight selling orders through commission houses.

NEW YORK STOCK MARKET

Only Afternoon Report in Philadelphia Quoting Full List

Table of New York Stock Market with columns for Stock Name, Price, Change, and Volume. Includes stocks like Kennecott Copper, Kellogg, and various industrial and utility shares.

LOCAL MINING STOCKS

Table of Local Mining Stocks including Kennecott Copper, Kellogg, and other regional mining companies.

PHILADELPHIA STOCKS

Table of Philadelphia Stocks including Liberty Bonds, local utility stocks, and other regional securities.

U. G. I. REACHED THE PEAK OF ITS PRICE

Many Interesting Dividend Actions Are Anticipated in Next Six Months

The fairly active demand for U. G. I. carrying that specialty to 54 1/4, a new high record of the year, supplied about the only feature of interest to the limited trading in the local market. During the first part of the session the general list showed a disposition to sag, which was the result entirely of the narrowness of the market and moderate taking of profits.

FOREIGN EXCHANGE

New York, Aug. 26.—The work in the foreign exchange market ended as sensationally as on any day recently. In fact, the widest fluctuations on any day in the history of the market were witnessed. There was a difference, however, between the market and the exchange, for the market showed some resistance to the pressure and, after a slump of 12 points, rallied to a level 10 points above the opening.

DOMESTIC BONDS

Philadelphia, Aug. 26.—The market for domestic bonds was active and showed a general upward trend. Liberty bonds were particularly popular, with several issues reaching new high prices. The market for corporate bonds was also active, with many issues showing gains.

COMPLETE NEW YORK BOND TRANSACTIONS

Table of New York Bond Transactions including Liberty Bonds and Victory Notes.

Table of Foreign Bonds including various international securities.

Table of Domestic Bonds including various US government and corporate bonds.

LIBERTY BONDS AND VICTORY NOTES

Table of Liberty Bonds and Victory Notes transactions.

RESERVE BANKS' DISCOUNT RATES

Table of Reserve Banks' Discount Rates for various banks and locations.

PHILADELPHIA BONDS

Table of Philadelphia Bonds including Liberty Bonds and local securities.

PHILADELPHIA STOCKS

Table of Philadelphia Stocks including Liberty Bonds and local utility stocks.

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Various small notices and advertisements at the bottom of the page.