

The Industrial Development of our neighborhood has become an assured fact. The close proximity to the center of the City—the supply of labor—the nearness to the Delaware River Bridge terminus—and the opening of Spring Garden Street to the River, are all features that recommend this vicinity as an industrial center.

Integrity Trust Company Fourth and Green Streets Capital \$500,000 Surplus and Profit \$1,959,000 \$45,000 CITY OF MEDICINE HAT Alberta Thirty Year 6's Due Nov. 14, 1951 100 to Yield 6.00%

Paine, Webber & Company 1422 S. Penn Sq., Phila. Established 1880 Members New York Stock Exchange Boston New York Chicago

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Pacific Coast Securities Pacific Gas & Elec. Southern Cal. Edison Great Western Power Sierra and San Francisco Pacific Gas & Elec. Pfd. McDONNELL & CO.

Baker, Young & Company Joseph W. Swain, Jr., Manager Land Title Bldg. Boston Philadelphia

SELECTED STOCKS AGAIN CREEP UP Pool Operations a Potent Influence in Scattered Individual Demonstrations New York, Aug. 24.—Despite continued irregularity in the movement of main body of stocks, new high records were established by a number of issues in today's stock market.

Indifference to the rejection of seniority concessions by the railroads executives was explained in the fact that action had been generally anticipated and the market world undoubtedly would have been greatly disappointed if the rail chief had not done so.

Strength of high-priced railroads, which improved 1 to 3 points with general new high records made, contrasted with the active selling of shippings, rubbers and American Telephone in the afternoon.

Some of the industrials were subjected to further pressure in the last hour, which was accompanied by profit-taking in oils, Mexican Petroleum offering all of its gain.

MARKS GO LOWER Another Slump of Two Points Sends German Currency to .054 New York, Aug. 24.—At the opening of the market, foreign exchange today sterling showed a loss of 1/4 cent, while the rest of the market, with the exceptions of Swedish and Dutch, showed heavy declines.

YESTERDAY'S CLOSING QUOTATIONS Sterling France Lire Guilders Demand 4.47 7.88 4.87 58.98 Cables 4.47 7.88 4.87 58.98

NEW YORK STOCK EXCHANGE TRANSACTIONS Only Afternoon Report in Philadelphia Quoting Full List

Table with columns: Stock Name, High, Low, Today's Close, Net Change. Lists various stocks including Adams Express, Advance Rumely, All American Cables, etc.

LOCAL MARKET HAD THREE FIRM SPOTS

Animated Spurt in U. G. I. on Circumstantial Evidence of Increased Dividend U. G. I., Pennsylvania Railroad and American Stores were the strong trio of today's otherwise narrow local market.

Philadelphia Stocks Table with columns: Stock Name, High, Low, Close, Net Change. Lists stocks like 550 Am Str., 100 Key Tel., 120 Lk Sup, etc.

GRAIN MARKET Table with columns: Commodity, Open, High, Low, Close. Lists wheat, corn, soybeans, etc.

COTTON MARKET Table with columns: Commodity, Open, High, Low, Close. Lists cotton futures.

NEW YORK COFFEE MARKET Table with columns: Commodity, Previous Close, Open, High, Low, Close. Lists coffee futures.

Faithful to One and All TO exercise the same personal care in conserving the property of its clients that it would use in conserving its own is the solemn responsibility assumed by a Trust Company. Provident Trust Company of Philadelphia has been faithful in little things as well as large.

overheard on the Baltimore & Ohio A Stock Broker told a Baltimore & Ohio dining-car steward that he had been using the line for 15 years. "Because I am made to ENJOY traveling, not to tolerate it."

GIMBEL BROTHERS 7% Cumulative Preferred Stock Particulars and price on application WEST & CO.

WE OWN AND OFFER: \$100,000 Indiana Service Corp. 5s, 1951 \$60,000 Kansas City Gas Co. 6s, 1942 \$50,000 New England Power Co. 5s, 1951 \$100,000 Newburyport Gas & Elec. Co. 5s, 1942 \$100,000 Tennessee Elect. Power Co. 6s, 1942

E.W. Clark & Co. BANKERS 321 Chestnut St., Philadelphia Established 1837 Mason City & Ft. Dodge 4s, 1955 Woodward Iron 5s, 1952 Kirby Lumber Pfd. Wm. C. Orton & Co. 54 Wall St., N. Y. Tel. Hanover 9800-9900