

NEW YORK BOND TRANSACTIONS

Table with columns: Range, Date of Issue, Date of Maturity, High, Low, 3 1/2, Net. Lists various bond transactions.

LIBERTY BONDS AND VICTORY NOTES

Table with columns: Range, Date of Issue, Date of Maturity, High, Low, 3 1/2, Net. Lists Liberty Bonds and Victory Notes.

ISLANDS IN BOND

Table with columns: Range, Date of Issue, Date of Maturity, High, Low, 3 1/2, Net. Lists various island bonds.

FOREIGN BONDS

Table with columns: Range, Date of Issue, Date of Maturity, High, Low, 3 1/2, Net. Lists various foreign bonds.

NEW YORK STOCK MARKET

Table with columns: Range, Date of Issue, Date of Maturity, High, Low, 3 1/2, Net. Lists various stock market transactions.

NEWS FOR INVESTORS

The Bank of England's minimum rate of discount remained unchanged at 3 per cent today.

The American Cyanamid Company for the year ended June 30 reports net income of \$107,992 after charges and Federal taxes, compared with net income of \$344,110 for the year ended June 30, 1921.

The Public Service Commission has extended the time for the organization of the Pittsburgh Railway Company, as provided under an agreement with the city of Pittsburgh, the railway company received an order from the commission on August 16.

The New York Stock Exchange has received word that a dividend of 35 cents a share will be paid on August 24 to holders of record as of August 15.

The following names have been posted for membership in the Philadelphia Stock Exchange: William Lilley, of Little, Blizzard & Co.; Joseph de V. Keeffe, and C. Russell Anichini.

TOO MUCH BUSINESS. News in "second hand" but thousands of the country's biggest business firms are "fresh" from the business section of the "New York Times" for a long time.

Philadelphia Markets

WHEAT—Receipts, 137,748 bush. Market to higher. Car lots in export grades, No. 1 red winter, \$1.14 1/2; No. 2 red winter, \$1.13 1/2.

PROVISIONS—Steadily held. The quotations were as follows: Beef, extra, 20c; Pork, extra, 18c; Lard, extra, 12c.

EGGS—Firm on choice stock, which was in short supply. The quotations were as follows: Extra large, 26c; Large, 25c; Medium, 24c.

East Buffalo, N. Y., Aug. 17.—CATTLE—Receipts, 350 head. Show calves, 100 head; yearlings, 120 head; steers, 130 head.

PHILADELPHIA, Aug. 17.—CATTLE—Receipts, 350 head. Show calves, 100 head; yearlings, 120 head; steers, 130 head.

Former N. Y. Change Sec'y Dead. New York, Aug. 17.—George W. Lutz, former secretary of the New York Stock Exchange, died Wednesday night at his home in Park Avenue.

R. A. M. & Co. Mortgage Bonds of well managed, conservative companies present unusual opportunities for the investor at this time.

Reed A. Morgan & Co. Government of the Dominion of Canada 30-Year 5% Gold Bonds. Yielding about 5.10%.

Atlanta Consol. Street Ry., 5% 1935; Sewall & Clothier Co., 6% 1942; Wilmington Light & Power Co., 5% 1960.

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS. 1639 REAL ESTATE TRUST BLDG.

ISAAC STARR, JR., & CO. United States Government Securities bought and sold at prevailing market prices.

WILSON PRICHETT & CO. INCORPORATED. BOND AND STOCK ISSUES UNDERWRITTEN.

C. S. PATTON & CO. 33 DIXIE ST. BANCERS. Successors to SATLER & STEVENSON.

What Portion of Income Should be Invested? THIS is a question for individual consideration, and the following figures, based on the average experience of a great many families, may help to answer it.

TYPICAL BUDGETS FOR VARIOUS INCOMES. For an average American family—two adults and two children. Table with columns: INCOME, NECESSITIES, ADVANCEMENT, SURPLUS.

Send for Booklet and Plan Sheet. THE above figures are for the "Plan Sheet" in our booklet, "A Sure Road to Financial Independence."

HALSEY, STUART & CO. INCORPORATED. Land Title Building, Philadelphia - Phone Locust 7410.

A First Mortgage on a Pennsylvania Electric Light & Power Company. To Net 6.25%. Net Earnings 2 1/2 Times Interest Charges.

Berdell Bros. & Co. Public Utility Securities. 324 Exchange Building, Phila.

We Will Buy Central States Elec. Common Georgia Ry. & Pr. 6s, 1947.

Arthur C. Richards & Co. Railroad Bonds.

Wear and Tear on Cement Machinery Costly. Machinery used in the manufacture of portland cement wears out faster than in most industries.

PORTLAND CEMENT ASSOCIATION. A National Organization to Improve and Extend the Uses of Concrete.