

The Long-Bell Trade-Mark

is a factor of importance besides petition which insure permanence the ample physical properties behind the new issue of First Mortgage 6% Sinking Fund Gold Bonds, Series "A," of the Long-Bell Lumber Company of Kansas City, Missouri.

This trade-marking, together and a general advantage in com- products.

and prosperity of the business.

The growth of the Long-Bell business has proceeded steadily since 1875, when it was founded by Mr. R. A. Long, its present

Today the Long-Bell plants, with national advertising of its warehouses and sales offices product, gives The Long-Bell cover the country. Dealers from Lumber Company a volume of coast to coast carry Long-Bell output, a steadiness of demand trade-marked lumber and lumber

> We recommend to investors - and will be glad to supply full information concerning

The Long-Rell Lumber Company First Mortgage 6% Sinking Fund Gold Bonds, Series "A" Due July 1, 1942

> \$1000, \$500, \$100 Amounts Price 96 and interest yielding about 6.35%

Security - These bonds will be secured by a first mortgage on unencumbered standing timber having a value, as independently appraised, equal to at least 100% of the face amount of the outstanding bonds, and will be further secured by a mortgage on plants. mills and other property having a value at least sufficient to make the aggregate security under the mortgage not less than 200% of the par amount of outstanding bonds, both of which ratios the Company covenants to maintain at all times.

Halsey, Stuart & Co.

George H. Burr & Co.

Land Title Bldg., Philadelphia

421 Chestnut St., Philadelphia

Lacey Securities Corporation

332 S. Michigan Ave., Chicago



EQUIPMENT TRUST CERTIFICATES

We Offer Subject to Prior Sale and Advance in Price:

Company					Rate	Maturity			Yield
*American Refrigerator Transi	t	2002			6%	July	1.	1929-33	5.60%
					41207	April	1,	1924	4.50%
				140	5%	August	1.	1924	4.75 0
Baltimore & Ohio Railroad	×		•.	()	5	August	1,	1926-36	5.00 G
*Chesapeake & Ohio Railway		(41)			41200	November	1,	1923-26	4.75%
Chicago, Milwaukee & St. Pau	11	Rail	WAY		60%	January	15,	1928-31	5.50%
*Erie Railroad					41250	April	1.	1926	5.10%
Illinois Central Railroad .			•0		67	January	15,	1931-35	5.15%
"Illinois Central Railroad .		6	•	ě	7'	October	1.	1933-35	5.10%
Kanawha & Michigan Railwa	y				67	January	15.	1929-35	5.30%
			*	3.	60	March	1,	1925	5.00%
New York Central Lines			*	8	4121	January	1,	1924	4.50%
					5	June	1.	1925-36	4.95
			*	×	700	June	1,	1926-32	5.10%
Pennsylvania Railroad .	*		*		6	June	15,	1932	5.20%
*Reading Company					4125	January	1,	1927	4.75%
*Senboard Airline Railway .		•	•		61	August	1,	1930-36	5.70%

*Issued under the Philadelphia Plan

JANNEY & CO.

133 SOUTH FOURTH STREET **PHILADELPHIA**

Telephone, Lombard 4320

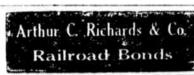
WHAT BALDWIN'S NINETY YEARS' EXPERIENCE MEANS TO THE RAILWAYS OF THE WORLD

THESE Works have designed and built locomotives of all types, of all sizes and for every kind of service, from the lightest of narrow gauge to the heaviest of standard gauge. With this experience and exceptional facilities we are in a position to give the most valuable advice regarding motive power to meet any requirement. Baldwin Service is worldwide and is always at the command of any railway.

THE BALDWIN LOCOMOTIVE WORKS Philadelphia



ROOFER'S WOOD Cord Wood Selected Fireplace Wood Wholesale Only ROGER H. CLAPP & CO. Ardmore, Pa. er Donashy & Sons, 1887 Market fis.



GUARANTEED TEN YEARS ROOFING MFG.CO. EHRET'S SLAG ROOFING ST. ESTED FIFTY FIVE YEARS

J. S. ROCERS CO. BUILDERS. BREXEL BLDG. PHILADELPHIA LONDON STOCK MARKET

Brought Weaker Tone Securities London, Aug. 15 .- Collapse of the allied conference on the German repu-ration matter brought about a weaker

ration matter brought about a weaker tone generally to securities on the stock exchange today. French loans were heavy on selling for Paris account. Moderate selling caused recessions in the gilt-edged section,

The oil group lacked steadiness. Royal Dutch was 35½. Shell Transport and Trading 4%, and Mexican Eagle 3 1-16. Stability was noted in the industrial division. Hudson's Bay was 6 9-16.

There was some liquidation in the

There was some liquidation in the home railway group. Dollar descriptions were dull. Argentine rails fluctuated. Kaffirs were irregular. The rubber section was flabby.

WM. STEELE & SONS CO. ARCHITECTS - ENGINEERS - CONSTRUCTORS

FINANCIAL To the Holders o Athens Railway and Electric Company

General Mortrage and Collateral Trust Sinking Fund Gold Bonds. Eight Per Cent. Series "A." Dated June 1. 1921.

Proposals are invited to be made to the Colonial Trust Company of Philadelphia. 13th and Market streets, Philadelphia, Pa., as Trustee under the Indenture of Athens Railway and Electric Company and said Trustee, securing the above bonds, for the sale on September 1, 1922, to said Trustee for the account of the Sinking Fund provided for in said Indenture, of bonds of said issue at prices not to exceed par and accrued interest thereon to September 1, 1922. On September 1, 1922, the Company will deposit the sum of Two Thousand Six Hundred Eighty-five dollars (12883) to be used for the retirement of said bonds at prices not to exceed par and accrued interest to said date; and it is the intention of the Trustee, pursuant to the provisions of said Inenture, to apply the money as to be received to the purchase or redemption of bonds of said issue at prices not to exceed par and accrued interest.

All proposals should be securely sealed and marked "Proposal for the sale of General," sue at prices not to exceed par and accrued interest.

All proposals should be securely sealed and marked Proposal for the sale of General Mortgage and Collateral Trust Sinking Fund Gold Honds of Athens Railway and Electric Company, dated Jule 1, 1921," must be for all or any part of the bonds offered and must state the aggregate fact value and the denominations of the particular bonds so offered for sale, and must be received by the Trustee at its Corporate Trust Department at or prior to 3 o'clock P. M., on August 23d, 1922.

Advices as to bonds accepted will be mailed on or before August 25, 1922, by Athens Railway and Electric Company.

Federal income tax ownership certificates, covering accrued interest, should accompany all accepted bonds.

Athens Railway and Electric Company Dated. August 1, 1922. PUBLIC SERVICE CORPORATION OF BUILD SERVICE CORPORATION OF BUSINESS PURSUANT OF BUSINESS PURSUANT OF SERVICE CORPORATION OF SERVICE CORPORATION OF NEW JERSEY.

Pursuant to the terms of the mortgage executed by Public Service Corporation of New Jersey, October 1, 1900, there has been set aside and paid to the Fidelity Union Trust Company of Newark, N. J., trustee, under said mortgage, the sum of two hundred and nine thousand five hundred dollars 1209-500, which amount is to be applied on August 21, 1922, to the purchase and tetrement, under the sinking fund provisions of the said mortgage, of general mortgage Five Per Cent Sinking Fund Mortgage Five Per Cent Sinking Fund Mortgage and at the lowest prices at which said bonds may be offered for saie.

Sesied offerings by holders of said bonds are hereby invited to be made at the office of the trustee, the Fidelity Union Trust Company, 755 Broad girest. Newark, N. J. at or before 12 o'clock noon on August 21, 1922, Such offerings shail in such case state the number of bonds offered for saie, and the net price at which said benefit thereof, FIDELITY UNION TRUST COMPANY.

PIDELITY UNION TRUST COMPANY,
Dated Newark, N. J. August 2, 1922. 31/2 PER CENT TRUST CERTIFI. CATES, SERIES "A," DUE 1937. Pursuant to terms of agreement dated aptember 1, 1807, the undersigned invite-enders of shows certificates for saie and elivery as of September 1, 1922, at a price of exceeding par and interest to the execut of \$50,000, the sum now parable to GIRARD TRUST COMPANY, Trustee THOMAS S. HOPKINS, Treasuret, Philadelphia, Pa., August 12, 1922

Proposars. SEALED PROPOSALS WILL BE RE ceived and publish opened in the office of the Quartermaster tieneral. Room 2306, Maintains Building Washinston, D. e. at 11500 A. M., September 12, 1922, for at construction of a group of hospital buildings to be build at Northampton, Massachusetts Work includes construction of twenty-four (24) buildings, built of treenforced concrete and brick complete with sever, water and lighting systems, roads and walks (footings for nine buildings now under contract) Plans and specifications may be obtained after August 15th, upon deposit of 100, from the office of the Quartermaster General, Room 2312, Manitions Building, Washington, E. e. or from the office of the Constructing Quartermaster Chamber of Commerce Building, Northampton, Mass. One set of plans and specifications will be on exhibition at the following Stations, office construction Quarterlog stations will be on exhibition at the following Stations, office construction Quarterlog stations of the Construction Quarterlog and Construction Quarterlog a crimater, of City office Supp Special Meetings

To the Stockholders of
THE PENNSTANCE COMPANY
PORMANT to a resolution adopted by the
Roard of Directors of the Company, a special
Roard of Directors of the Company, a special Street. Philadelphia. Februs Hania on the 8d day of October, 1922, at twelve o'clock.

Dividend-THE ATLANTIC REFINING COMPANY
314 Pasyonk Avenue,
Philadelphia Philadelphia

A: a meeting of the Board of Directors held August 10, 1922, a dividend of S5.00 her share was declared on the symmum Stock of the Company, payable September 15, 1922, a glasholders of record at the close of instress August 21, 1922, a cheeks will be

W. D. ANDERSON, Sorretary (Please note date, Aug. 21vt)

Gimbel Brothers 7% Cumulative Preferred Stock

2000 Nipinaing

Preferred as to dividends and assets. Redeemable in whole or in part at \$115 per share and accrued dividends. Dividends payable quarterly from August 1,

Price 102 and Accrued Dividend To Yield About 6.85%

Descriptive circular gladly furnished

1Redmond & Co.

Broad and Sansom Sts., Philadelphia New York Baltimore Pittsburgh Washington Members New York, Philadelphia and Pittsburgh Stock Exchanges

Collapse of Allied Conference BROADER TRADE IN CURB SHARES

2000 Pittsbursh Mt
500 Ray Hercules
50000 Rex Cons
100 Sheidon
14000 Silver Horn
1000 Stewart Min
7000 Success Min
1000 Standard Silver
4000 Teck Hughes
1800 Tonopah Divide
100 Tonopah Belmont
800 Tonopah Belmont
800 Tonopah Belmont
100 Tri-Bullion
100 Unity Gold
100 Unity Gold
100 United Eastern
1000 West Dome
12100 West End C
5000 White Caps
3000 White Caps
200 White Knob

Sheidon

Sliver Horn

Stewart Min

Success Min

Sundatorm Kendall

Standard Sliver

Tack Hughes

Tonopah Relmont

Tonopah Divide

Tonopah Et

Tonopah Tonopah

Tonopah Tonopah

Tonopah

BONDS

FOREIGN BONDS

Philadelphia Markets

Motor and the Oil Issues Take Precedence-Goldfield Development Feature of Mines

New York, Aug. 15.—There was a pronounced broadening to the market on the curb today as a result of better conditions created in all security trading groups following the overnight developments in connection with the labor troubles in the coal trade and in

bor troubles in the coal trade and in the transportation field.

The motor group was the feature of the trading this morning. Durant Motors of Indiana moving up from 13 % to 15 %, and Durant of Delaware, which closed yesterday at 39, advanced to 39 %. Stutz Motors also moved up on fairly large buying, selling at 23 to 23 %, and there was good buying of Reo Motor, which ranged from 13 ½ to 13 %.

Petroleum stocks were also strong.

Petroleum stocks were also strong, the feature of that group being Cities service which, after selling ex-dividend at the opening at 184½, was up to 192 shortly after noon. Standard Oil of Indiana rose from 108% to 109% and New York advanced from 428 to 430. Southern States Oil, after reacting yesterday was in good demand again to terday, was in good demand again to-day and made a fractional advance. Goldfield Development, the feature of the mining group held strong at

around its recent high level.

100 to 100 to 2 2014 100 to 2 104 103 to 104 103 to 104 103 to 104 103 to 105 t

Design Activity 15 and 15 and

1c by 37 m on 17 ff 18c; *prine 12c; Southern, 17 ff 18c; *prine 25c 24 ff 25c, POTATOES—White potatoes nearby, per 1c basket—No. 1, 30 % Lo., No. 2, 15 % 20c. in the lift Salvador Lone Engra Salva John Fortuna Samu faulfield Deep 2000 Golden States la Mining I Top Nev spend Lead

DIVIDENDS DECLARED Parsons Players Lanky Comparison quar-erly 12 on common, navalle tatabe, 2 to Chestnut street has been nearly com-lock of record September 15.

Chestnut street has been nearly com-pleted from Fifteenth street to Broad.

of record September 15.

Council passed an ordinance giving the galaxy Pacific Rallway quarterly 25 per ton common, and semi-annual 2 per ton payable September 39 to stock of the conduits.

Liverpool Cotton

Liverpool, Aus. 15. There was only a limited demand for sink either today, with prices easier on the basks of a decider of 19 points for middling at 12.234. The sales were to bales including 3000 bales / merican. The recepts were blood bales, all American. Futures were steady in the early dealings today. Spot prices were American and ding fair, 12.484 good mebiling, 12.484 fully middling, 12.334 middling, 12.23d, low middling, 11.43d, good ordinary, 10.92d, ordinary, 10.43d.

New York Metal Market New York, Aug 15.—Copper quiet electrolytic spot and nearby, 14c; later, 146; 144sc. The stoney, spot and nearby, 32,12c; later, 32,25c, 1800 stoney prices unchanged Lead steady; spot, 5.75@5.80c. Zinc quiet. East St. Leuis spot and nearby delivery, 6.15@6.20c.

Minneapolis Cuts Discount Rate

Kills Fugitive



Then Jumbo ran, McMichael following and firing. Jumbo stopped and fired, then ran on again. At Chestnut street as he whirled for the last time McMichael was within four feet of him. The sergeant took refuge behind a tree.

Mayor Will Push

to the University Hospital. He died on the way. McMichael was arraigned before

Magistrate Dugan.
"I can only hold you." said the Magistrate. "to await the action of the Coroner for shooting in discharge of your duty." The sergeant was turned over to his lieutenant, who praised his brayery when taking him into custody, extension of the elevated from Front "McMichael is a patrolman through and through." said Assistant Director of Public Safety Tempest today, "Jumbo was a bad character; he shot two persons last night and had a patrolman backed against a wall in part. two persons last night and had a pa-trolman backed against a wall in peril construction of the Broad street subof his life when McMichael fired. I way and partial excavations already commend the latter's actions." have been made under City Hall and

down to the Councilmen. In the nooses, he said, were looped messages which stated: "If you vote for stealing the gas works we will hang you."

"The trouble now is," he went on. "that we have not become sufficiently many that we have not become sufficiently and the Parkway line toward the north-ways." I say we will be prepared, when

All members of the association were Company in advance which will protect asked to urge a special session of properly the interests of the city.

to Tenth streets for its conduits in-stead of Chestnut street was suggested to the Western Union Telegraph Com-pany today by the Executive committee of the Chamber of Commerce.

Acting as mediator in the fight the sions, Mr. Mitten will be called in for Chestnut Street Association is making a consultation, first as to whether the against the proposed conduit under that Rapid Transit Company wants to opthoroughfare, the Executive Commit erate, second, as to the terms.

think over the Sansom street proposal, but that from an engineering stand-point he did not think it feasible. The opening of the north shoulder of

Mr. Totman complains that he called at the office of the Department of Public Works August 4 for a permit to open the street after the ordinance had been passed over the Mayor's refusal, and found that the Chestnut Street Business Association had filed a complaint which held up the permit until August 9.

SFFK TENER GEMS IN VAIN

STEAL TOTMAN TO THE MILE SPEED, and took about two minutes, and for well the permit an english of the point amused the crowd by putting on a conductor's hat and collecting a nickel from Mr. Weglein.

The motorman on the trip was Harry McDowell, of 2127 South Aiden street, an employe of the company for twenty, five years. The conductor was Hugh Stead, of Darby, and the guard, George

Jewels of Former Governor's Sisterin-law Still Missing Worcester, Mass., Aug. 15 .- (By A.

Minneapolis Cuts Discount Rate
Minneapolis. Aug. 15—Establishment of
41s per cent rediscount rate on all classes of
paper, except of bankers acceptance, effective upon approval by the Federal Reserve
Board at Washington, was announced here
today by John H. Rich, chairman of Ninth
District Federal Reserve Bank in Minneapolis. The pew rate will supercede the
per cent, which has been in effect since

January 11, 1922.

January 11, 1922.

January 11, 1922.

Judy at \$7000 from the summer home
at Eastern Point of George E. Tener,
for Pennsylvania.

The jewels included three large diamonds valued at \$3000. They were removed from Mrs. Tener's room, which
was unocepied Sunday night. A ladder
was found near the house.

January 11, 1922.

Reparations Body Expected to Take Up Burden of Deciding on German Mcratorium

CONFERENCE BROKEN UP

By Associated Press

Paris, Aug. 15 .- The question of granting a moratorium to Germany is expected to be shifted to the shoulders of the reparations commission as a result of the failure of the allied premiers to come to an agreement in London, it was said in reparations circles today. A meeting of the commission probably will be held this week to consider formally Germany's request.

From an authoritative British source it is learned that there is strong posesibility of the commission settling the question to the satisfaction of both France and Great Britain, thus relieving the strained relations between the two countries and disposing of the problem for at least several months. Fugitive in Duel settlement satisfactory to the British and French, and if the question of granting a moratorium comes to a di-rect vote. France expects to be able to block the moratorium by the vote of the

block the moratorium by the vote of the President of the commission, who, according to the commission practice, has a right to vote in deciding an issue.

The French delegation to the allied conference in a long statement to the Havas Agency defining its position at the break-up of the meeting, affirmative that the delegation showed patience and moderation throughout and declaring that Germany is persevering in

High-Speed Lines

diate consideration of new high-speed lines. Director Twining was asked some time ago to prepare plans for estimates, which he is now working on, with a view to inaugurating additional high-speed service at the earliest opportunity. "We have in mind to take up at an early day with Conneil and the Philaalong Arch street, but these were stopped owing to the war and financial

conditions.

"About \$25,000,000 is available by loan for this work, but up to the present time we have been dealing with reals relieve to the present time we have been dealing with reals relieve to the present time we have been dealing with reals relieve to the present time we have been dealing with reals relieve to the present time we have been dealing with the present time we have been dealing time time time time. peak prices, and the almost intermina-ble Frankford Elevated negotiations, With the latter negotiations out of the way we can now ascertain how far we may proceed, providing a suitable agreement can be made with the Philadelphia Rapid Transit Company on the

Broad street operation.

west. I say we will be prepared, when the Frankford Elevated is actually operation, to talk with Council and the P. R. T. Company about these new proposals. We intend to get them under way during this administration, if suitable agreements and understandings can

"The Mayor will not consent to the be called on to demand the conduit franchise. inauguration of any new construction work, unless some agreement is had with the Philadelphia Rapid Transit

Council on their respective Councilmen The trouble with the Frankford L so the objectionable ordinance could be and all the delay resulting from that operation, was due to the fact that the city went ahead eight years ago with-The use of Sansom street from Broad of Tenth streets for its conducts in

Take First Trip

Elwood B. Chapman, president of the Chesinut Street Association, and E. P. Totman, chief engineer of the Western Union Company, presented their divergent views before the committee,

Doubts Feasibility

The first train on the Frankford elevated line was run today as far as Torresdale avenue.

In the party were the Mayor, Thomas E. Mitten, Director Twinings Mr. Weglein, Director Caver, City Solicitor Swith Director Correlyon.

licitor Smyth, Director Correlyou, Purchasing Agent Armstrong, William Rowen, president of the Board of Edu-cation, Councilmen Hor mand Patton, W. C. Dunbar, vice president P. R. T., E. G. Allen, chief engineer P. R. T., R. T. Eenter, assistant to Mr. Mitten, S. M. Curwen, president of J. B. Brill Car Works. The party, about sixty in all, in-

SEEK TENER GEMS IN VAIN Stead, of Darby, and the guard, George Donalue.

American Runs Persia Finances

Washington, Aug. 15.—Dr. A. C. Millspaugh, economic adviser of the P.)—The police today were without State Department, for the last four clues as to the identity of burglars who years identified with the Government's early Monday morning stole jewels val-ued at \$7000 from the summer home in the Near East, yesterday accepted