THE NATIONAL CITY COMPANY NEW YORK

Philippine Government
4½% Gold Bonds
Non-Callable—Due 1952

This is one of the longest term isses of outstanding bonds enjoying exemption from Federal, State, Municipal and Local taxation.

Price to yield about
4½%

Circular on request

The National City Company
Philadelphia—1417 Chestnut St.
Atlantic City—Chalfonte Block
1225 Boardwalk

San Diego Consolidated Gas & Electric Co.

1st & Ref. 5% Bonds
Due 1947

Company operates without competition in the City of San Diego, California, and vicinity.

Net earnings over 2.32 times interest charges on funded debt.

Price 87 and Interest
Yielding over 6%

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East St. Louis & Suburban Ry. 5's 1932
Indianapolis Northern Tract. 5's 1932
Jersey City, Hob. & Paterson 4's 1949
No. Jersey Street Railway 4's 1948
Phila. & Willow Grove St. Ry. 4½'s 1934
Choctaw & Memphis Railroad 5's 1949
Phila. & Reading Co. Impr. 4's 1947
Indiana Service Corp. Adj. 3's-6's Com & Pfd. Stks.

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SAME STUBBORN STRENGTH SHOWN

Latest Phase of the Labor Problem Received With Usual Indifference

New York, Aug. 11.—In spite of the apparently unfavorable developments in the labor situation, today's stock market continued to display the same stubborn strength. While the policy to mark time finds many new additional recruits, the line of least resistance was still found while prices were advancing. As a matter of fact, in the general characteristics of the day's operations ample testimony was to be found indicating the short interest was greatly distressed by the market's display of strength in many quarters and the relative indifference with which the least turn in the railroad strike was received.

Because of the many false and misleading reports concerning both the coal and rail strikes a very large proportion of the financial community has reached a mental condition in which it is quite willing to suspend judgment rather than give countenance of hasty conclusions derived from day to day bluster and bluff strike news.

By stretching the point to some extent more favorable signs were to be discerned in the coal situation. The fact that both sides of the controversy were in a humor to consider and draft a new wage scale indicated the gap heretofore existing was being rapidly closed up. Some of the more optimistic predicted, in view of the fact that 75 per cent of the bituminous operators were represented at the Cleveland conference, there was a reason for believing operations at the soft-coal mines will resume within a week.

At the same time while unquestionably serious, it was found upon calmer deliberation fuel shortage, perhaps from an industrial viewpoint, had been over-exaggerate. This, at least, was suggested in the figures compiled by the United States Geological Survey, showing any real shortage of bituminous coal this fall can be avoided if a settlement is effected during the current month. This conclusion is based on a study of production records of the last nine years. Of course a great deal will depend upon the transportation facilities.

An opening rate for call money of 4½ per cent, which carried renewals into next week apparently commanded little attention. This was because of the tendency of the market community to look upon these sporadic tightening spells of the money market as merely a temporary condition, and one to be speedily adjusted. Proof of which was confirmed in the subsequent easing to 4 per cent.

In view of the conspicuous mechanical caliber of the recent dealings there was little room for comment on the individual or collective movements of the morning. At the outset continued strength of industrial shares, many of which soared to new high prices for the year, quickly offset any uneasiness that may have been entertained regarding the results of the overnight developments in the railroad labor situation. Mills and recent strong specialties made the best show of strength during the forenoon. Rail movement was mixed, low-priced shares worked higher while the dividend payers marked time. Strength was displayed by the independent steels. Motors, rubber shares and their accessories were uncertain and inclined to ease off.

Dealing in railroad shares contracted after midday pending news regarding the outcome of the railroad executives' conference, but they held close to the earlier high levels. Revival of bullish interest in the industrials and specialties caused further material advances in that quarter, with the paper issues becoming buoyant on the announcement of a further advance in news print prices. Wilson Packing bounded up 5¼ and the shippings, American Steel Foundry, National Cloak and Suit, International Harvester and the Advance Rumely shares also scored large gains.

Mexican Oils, notably Mexican Petroleum, public utilities issued and a few selected shares like National Enameling, were pushed higher in the final hour, but trading became dull as the session waned.

Continued strength of railroad bonds in the face of the increasingly serious strike situation featured the early trading. Toledo, St. Louis and Western 4s led the list with a gain of 1 point, substantial advances also being registered by Seaboard 6s, Atchison, adjustment 4s, Atchison general 4s, Oregon Short Line 5s and Chicago and Northwestern 4s.

Weakness of the rubber issues was the outstanding development in industrial transactions. Losses of substantial fractions took place in Kelly Springfield 8s, United States Rubber 5s and Goodyear 8s of 1931. Tobacco Products 7s were up nearly a point.

Liberty issues were slightly higher and foreign government securities held steady.

FOREIGN EXCHANGE

New York, Aug. 11.—Under existing restrictions upon cable service and uncertainties relative to the foreign political crisis, quotations on foreign exchange continued largely nominal. However, the direction was upward. Sterling was unchanged at 4.46 for cables and 4.45¾ for demand. Francs were up 14 points at 8.10 for cables and 8.09¼ for checks. Lire cables showed a gain of 11½ at 4.57½ and 4.57 for checks. Peseta cables were up 1 at 15.33 and checks at 15.31. Marks showed a loss of ⅛ at .12. Quotations for the other exchanges were virtually unchanged.

Up to 10 o'clock there had been little or no local business, and the quotations came from foreign financial centers.

The premium on New York funds in Montreal today was 9-32 per cent. The discount on Canadian funds in New York was 9-32 per cent.

Central European exchange quotations were quite entirely nominal. Reichsmark was quoted at .86, compared with .85 yesterday. In some cases bankers have discontinued temporary quotations on Hungarian exchange. The quotation of .0073 was reported. Czecho-Slovak was 2.67 higher and British displayed steadiness. Quotations were: Bulgaria .65, Roumania .86, Serbian 1.23, drachmas 3.12, Czecho-Slovakian 2.51, leuvas 2.37, yesterday's quotations, Jugo-Slavian .30½, Polish .0155, Finland 2.13, Austrian .0022.

YESTERDAY'S CLOSING QUOTATIONS

	Sterling Exchange	Francs	Lire	Marks
Demand	4.45¾	8.08¾	4.56½	.0[illegible]
Cables	4.46	8.09	4.57	.0[illegible]

TODAY'S OPENING QUOTATIONS

	Sterling Exchange	Francs	Lire	Marks
Demand	4.45¾	[illegible]	[illegible]	[illegible]
Cables	4.46	[illegible]	[illegible]	[illegible]

Prices Improve on Paris Bourse

Paris, Aug. 11.—[illegible]

Raw Sugar Market Quiet

New York, Aug. 11.—The raw sugar market was quiet with Cubas for August and September shipment quoted at 3¾c. cost and freight. Local refiners appear disinterested at present. The local refined market is firm and unchanged with list prices quoted at 7c to 7.10c, less 2 per cent for cash.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales in $	Div.	STOCK	High	Low	Today's Close	Net Chge.
1200	..	Adams Express...	78	75	77¼	+ 2¼
3300	..	Advance Rumely...	20⅝	19	20⅝	+ 1⅝
1600	3	Advance Rumely pf	53¼	49½	53¼	+ 4
1100	..	Ajax Rubber.....	11¾	11⅝	11¾	- ⅛
200	..	Alaska Gold Mines	⅜	⅜	⅜	..
200	..	Alaska Juneau G M	1⅜	1¼	1¼	- ⅛
200	4	Allied Chem & Dye	73	73	73	+ ⅜
600	4	Allis-Chalmers	53¼	53	53¼	+ ¼
100	7	Allis-Chalmers pf..	98½	98½	98½	..
100	..	Am Agric Chem....	36¾	36¾	36¾	..
400	..	Am Beet Sugar....	47¼	46⅝	46⅝	- 1¼
2100	4	Am B Sh Fdy new	72¼	69⅞	72⅛	+ 2¼
5400	..	Am Can.....	58⅞	57⅝	57¾	- 1¼
300	..	Am Cotton Oil....	26½	26	26	- ⅝
100	8	Am Express.....	137	137	137	- 2
800	..	Am Drug Syn.....	6	5¾	5¾	..
200	7	Am Ice.....	112½	111	111	- ¼
100	6	Am Ice pf.....	94	94	94	+ 1
2500	..	Am Internat Corp.	37	36⅞	37	+ ⅞
400	1	Am La France Eng	13	13	13	..
400	..	Am Linseed pf.....	52¼	52	52	- ¼
1800	6	Am Locomotive....	119½	118⅞	119¼	+ ½
700	3	Am Metals.....	45¾	45½	45⅝	+ ⅛
2400	4	Am Radiator.....	115	114½	115	+ 1
2400	..	Am Safety Razor...	7⅜	7⅛	7⅛	- ⅛
1000	..	Am Ship & Com...	18	17¼	18	+ ⅜
600	..	Am Smelt.....	60⅞	60⅛	60⅝	+ ⅛
*100	7	Am Smelt pf.....	98	98	98	+ 1¼
100	6	Am Smelt Sec A....	95¼	95¼	95¼	..
6600	3	Am Steel Foundries	42	40½	41½	+ 1
200	..	Am Sugar Ref.....	80⅞	80⅝	80⅝	- ¼
100	7	Am Sugar Ref pf..	107½	107½	107½	- ⅞
100	..	Am Sumatra	39	39	39	..
100	5	Am Tel & Cable....	58	58	58	+ ½
3100	9	Am Tel & Tel.....	122¾	122½	122½	..
100	12	Am Tobacco.....	148¼	148¼	148¼	+ ¼
200	12	Am Tobacco B....	145½	145½	145½	..
200	..	Am Waterworks...	17	16⅞	17	+ ⅜
400	..	Am Watrwks 6% pf	40⅛	40	40	..
400	7	Am Watrwks 7% pf	85¼	85¼	85¼	- 1¾
300	7	Am Woolen.....	91	90⅝	90⅞	+ ¼
200	7	Am Woolen pf.....	108⅛	108	108	- ¾
500	..	Am Writ Paper pf.	32	30	32	+ 3
200	..	Am Zinc Ld & Smelt	17¾	17½	17¾	+ ½
2500	..	Anaconda Copper...	54	53⅝	54	+ ⅝
700	4	Asso Dry Goods...	56	55⅝	55⅝	- ⅛
2300	6	Atch Top & San Fe	102¼	101⅝	101⅝	- ¼
400	5	Atch Top & S P pf	93½	93	93	- ½
100	..	Atlan Bir & Atlantic	3⅞	3⅞	3⅞	..
400	7	Atlantic Coast Line	113¾	113½	113½	- ⅜
500	..	Atlantic Fruit.....	2½	2½	2½	..
600	..	Atlantic Fruit ctfs..	1⅞	1⅝	1⅝	- ⅜
400	..	Atl Gulf & W I S	31½	31	31½	+ 1⅜
3500	..	Atlas Powder rts...	⅛	⅛	⅛	..
100	..	Atlas Tack Corp...	17	17	17	..
1200	..	Austin Nichols....	27⅞	26⅝	27⅞	+ ⅝
2500	7	Baldwin Locomotive	124¾	123½	124	+ ¾
2200	..	Baltimore & Ohio..	58⅛	57¾	58	+ ⅛
100	4	Balt & Ohio pf..	63¾	63¾	63¾	+ ½
2700	..	Barnsdall Class A.	31½	30	31½	+ 2¼
100	5	Bethlehem Steel....	75	75	75	+ 1
1700	5	Beth Steel B.....	78	77⅝	78	+ ¼
100	7	Beth Steel 7% pf.	97½	97½	97½	- ¼
200	8	Beth Steel 8% pf..	114	114	114	- ⅛
400	..	Brit Em Steel 2d pf	30¾	30	30¾	+ ½
900	8	Brooklyn Edison...	117⅞	117¼	117¾	+ ¾
2000	..	Bklyn Rapid Transit	26	25½	25⅝	- 1⅛
900	..	Bklyn R T ctfs of db	21⅞	21¾	21⅞	- ⅜
100	..	Brown Shoe.....	53½	53½	53½	..
500	10	Burns Bros A.....	136⅞	136½	136⅞	..
5900	2	Burns Bros B.....	50	48½	49¾	+ 1¼
100	..	Butte Cop & Zinc.	7¼	7¼	7¼	+ ⅛
500	..	Butte & Sup Cop..	30⅛	29⅞	30⅛	+ ⅛
100	..	Butterick Co.....	20½	20½	20½	+ ½
200	..	Caddo Cen O & R..	10½	10½	10½	- ⅛
600	6	California Packing.	63⅝	62¾	62¾	..
700	..	California Petrol...	57	56¼	56¾	+ ⅝
200	7	California Pet pf...	90	90	90	- 3
400	..	Cal Zinc & Lead...	8¼	8⅛	8⅛	..
1100	10	Canadian Pacific..	142½	141¼	141¼	- ⅝
500	..	Case J I Plow.....	7	7	7	..
500	..	Case Thresh Ma Co	41¾	41	41	+ ¾
700	..	Central Leather...	38⅝	38¾	38⅝	+ ⅜
400	..	Cerro-de-Pasco	39	38½	39	+ ¼
4400	6	Chandler Motors...	59⅛	58½	59⅛	+ 1⅛
3100	4	Chesapeake & Ohio.	77⅛	76¼	76¾	- ⅛
200	..	Chicago & Alton...	11¼	11¼	11¼	- ¼
100	..	Chicago & Alton pf.	19	19	19	..
300	..	Chi & E Ill (new)..	36⅞	36½	36⅞	+ ⅝
400	..	Chi & E Ill (new) pf	57	56	57	+ 1½
400	..	Chicago & Gr West	8⅞	8⅝	8⅞	+ ¼
300	..	Chi & Gr West pf..	21¾	21	21	- ⅞
2200	..	Chi Mil & St P....	32	31⅝	31⅞	+ ⅛
6300	..	Chi Mil & St P pf..	49¼	49	49	+ ¼
3800	5	Chi & Northwestern	87¼	86¼	87⅛	+ ⅛
1300	..	Chi R I & Pac....	45⅜	45	45⅛	+ ⅛
600	6	Chi R I & Pac 6% pf	84½	83¾	84	- ¾
500	7	Chi R I & Pac 7% pf	97	96¼	96¼	+ ⅛
400	5	Chi St P M & O...	73	72½	72½	+ ½
50	7	Chi St P M & O pf..	100¼	100¼	100¼	+ 2¼
3400	..	Chile Copper.....	22⅛	21⅞	22¼	+ ½
300	..	Chino Copper.....	29½	29½	29½	..
200	..	Cluett, Peabody	56½	56½	56½	..
900	4	Coca-Cola	70	69⅞	70	..
100	..	Col Fuel & Iron....	29¾	29¾	29¾	- ¼
400	3	Col & Southern....	49¾	49½	49½	- ⅛
5300	..	Colum Gas & Elec..	56½	54	56¼	+ 2¼
500	..	Colum Graphophone	3¾	3⅝	3¾	- ¼
1800	6	Consolidated Gas...	121⅞	121¾	121¾	- ⅛
900	..	Consol Textiles.....	10½	10⅛	10⅛	- ⅜
500	..	Continental Can...	77¼	76	76¼	- ¾
3600	4	Corn Products Ref..	114¾	114	114¾	+ ⅛
1200	2½	Cosden & Co.....	44	43½	44	- ¾
6500	..	Crucible Steel.....	92⅞	90⅞	92⅜	+ 1¾
100	7	Crucible Steel pf..	92¾	92¾	92¾	- ¼
2500	..	Cuban Am Sugar...	26¼	25⅝	26¼	+ ¼
500	..	Cuba Cane Sugar...	15¼	15	15¼	+ ⅛
700	..	Cuba Cane Sugar pf	36¼	36⅛	36⅛	- ⅛
900	..	Davison Chemical..	47⅝	47¼	47½	..
600	6	Del Lack & West...	132¾	132¾	132¾	- ¼
640	8	Detroit Edison.....	111⅛	110¾	111	+ ⅛
100	7	Detroit United Rwy.	69¼	69¼	69¼	+ 3¼
1100	3	Dome Mines.....	33½	33¼	33¼	- ⅛
400	5	Eastman Kodak....	76½	76¼	76¼	..
600	3	Elec Storage Bat...	46½	46¼	46¼	- ⅛
2500	..	Elk Horn Coal.....	21⅞	19½	21⅞	+ 2
100	..	Emerson-Brantingham	9	9	9	- ⅛
700	..	Emerson-Brant pf..	39	37⅞	39	+ 3
100	7	Endicott-Johnson pf	113½	113½	113½	+ ½
1600	..	Erie	17⅞	17½	17¾	- ⅛
1300	..	Erie 1st pf.....	27¼	26½	26⅝	- ⅛
200	..	Erie 2d pf.....	19⅜	19	19	..
2300	8	Famous Players La.	84⅞	83⅞	84½	+ ¾
200	8	Famous Players pf.	94⅝	94⅝	94⅝	..
100	5	Fed Min & Smelt pf	53⅞	53⅞	53⅞	+ ⅝
100	..	Fisk Rubber.....	12½	12½	12½	- ⅛
800	..	Freeport Texas.....	20⅜	20	20	..
700	5	Gen Am Tank Car.	63¼	63	63	+ ½
100	7	Gen Am Tank pf...	102	102	102	- ½
5800	..	General Asphalt...	70¾	69¾	69¾	- ⅛
100	5	General Asphalt pf.	106	106	106	- ⅛
200	8	General Electric....	179	179	179	+ 1
4500	..	General Motors....	13¼	13	13⅛	+ ⅛
100	6	Gen Motors deb 6%	81½	81½	81½	..
600	..	Goodrich B F.....	35	34¼	35	+ ½
200	7	Goodrich B F pf....	86	85¼	86	+ ⅞
1100	..	Granby Mining.....	31⅞	31¼	31⅝	+ ⅛
7200	7	Great Northern pf..	90¾	89¾	89⅞	+ ⅛
700	4	Gr North Ore ctfs..	40	39⅝	40	..
100	..	Greene Can Copper.	30⅝	30⅝	30⅝	- ⅝
400	..	Guantanamo Sugar.	12¾	12¾	12¾	- ¼
200	..	Gulf States Steel....	61¼	61¼	61¼	..
100	..	Hubbard Electric..	2	2	2	- ⅛
2000	2	Hudson Motor Car.	20¾	20½	20½	+ ¼
300	1	Hupp Motor car....	17	17	17	- ½
200	..	Hydraulic Steel....	8⅝	8½	8⅝	- ⅛
50	..	Illinois L L.....	72	72	72	..
300	..	Inspiration Con Cop	41	40½	41	+ ½
3100	..	Inter Con Cop.....	1½	1¼	1½	- ¼
4300	..	Inter Con Corp pf..	4¼	3½	4⅛	+ ¾
500	..	Inter Rapid	29	29	29	+ ⅞
200	2	Inter Com Eng.....	23½	23⅛	23⅛	- ⅛
800	5	Int Harvester new..	111⅞	109¾	111⅞	+ 3
1300	..	Int Mer Marine....	15	14⅞	14⅞	+ 1⅛
3200	6	Int Mer Marine pf..	66	64½	65⅞	+ 1⅞
2000	..	Inter Nickel.....	18	17¾	18	..
8900	..	International Paper	57⅝	55½	57	+ 1⅝
100	6	Inter Paper stpd...	73	73	73	+ ¼
300	6	International Salt..	69	68	68	+ 8
900	..	Invincible Oil Corp.	13	13	13	..
300	..	Iron Products.....	31	31	31	- ½
3000	..	Island Oil.....	⅞	¾	¾	- ⅛
200	..	Jones Bros Tea....	45⅜	44⅞	44⅞	- ⅝
600	..	Kansas & Gulf.....	4⅛	4	4⅛	..
100	..	Kan City Southern.	26⅛	26⅛	26⅛	+ ⅛
200	..	Kayser & Co new...	46½	46	46½	+ 1½
1300	..	Kelly-Springfield ...	43¾	42½	43¾	+ ½
2600	..	Kennecott Copper..	36¾	36⅛	36¼	+ ⅛
5700	..	Keystone T & R....	8⅝	8⅛	8⅛	- ⅞
100	7	Kresge S S.....	159	159	159	- ½
1200	..	Lackawanna Steel..	78	77	78	+ 2
500	2	Lee Rubber.....	27¾	27⅛	27¾	+ ⅝
2600	3½	Lehigh Valley.....	66¾	65¾	66⅝	+ ¾
100	7	Liggett & Myers pf	118	118	118	+ ¾
600	7	Lima Locomotive...	55¼	55⅛	55⅛	- ¾
200	..	Lima rts.....	5½	5⅜	5⅜	- ¼
400	..	Loew's Inc.....	16	15¾	15¾	- ½
100	1	Loft Candy	12	12	12	..
200	7	Louisville & Nash..	132⅛	132⅛	132⅛	- 1⅞
500	..	Mack Truck.....	55⅞	55½	55½	+ ½
100	7	Mack Truck 1st pf.	88½	88½	88½	+ 1½
1500	..	Mallinson Co.....	34½	34	34½	+ ⅛
200	7	Manhat Elev Guar.	46	46	46	+ 1½
400	..	Manhattan Elev ctfs	46	46	46	+ 1⅞
100	2	Manhat Shirt.....	38½	38½	38½	+ ¼
400	..	Market St Rwy.....	8	8	8	+ ⅝
200	..	Market St pr pf...	63¼	63	63¼	..
100	..	Mar St Rwy 1st pf.	37	37	37	+ 1
500	..	Mar St Rwy 2d pf..	23¾	22	23¾	+ 1¾
900	4	Marland Oil.....	38¼	38	38	- ½
2000	..	Marlin Rockwell...	12⅝	11	12⅛	- ⅞
100	2	Martin Parry.....	28½	28½	28½	..
100	..	Math Alkali.....	47	47	47	+ ½
400	..	Max Motor Class A	55½	55	55½	+ ½
1000	..	Max Motor Class B	18⅝	18½	18½	- ¼
200	8	May Dept Stores...	127½	126¾	127½	- 1
1500	¾	McIntyre new.....	19¼	19	19	..
25600	12	Mexican Petroleum.	176	171½	175½	+ 4¼
3200	..	Mex Seaboard.....	23	22½	23	..
600	6	Mex Seaboard Oil ct	20	19½	19½	- ¼
36001.20		Middle States Corp.	12¾	12½	12¾	..
2000	..	Midvale Steel.....	34½	34	34¼	+ ¼
200	..	Min & St Louis....	11¼	11⅛	11¼	+ ⅛
300	..	Mo Kan & Texas..	12⅜	12¼	12⅜	+ ⅜
14300	..	Mo Kan & Tex (wi)	18½	18	18½	+ ¼
2000	..	Mo Kan & T (wi) pf	43¾	43¼	43⅛	+ ⅛
1500	..	Missouri Pacific....	23½	22⅞	23	+ ½
2300	..	Mo Pacific pf.....	57⅞	56¾	57⅜	+ ⅝
400	3	Montana Power.....	72¼	71	71	- 2⅞
27300	..	Montgomery Ward.	25¾	24½	25½	+ 1¼
9000	..	Mother L M.....	10⅞	10½	10¾	- ¼
10	7	Nash Motor pf.....	104½	104½	104½	..
1500	..	National Acme	15¾	14	14	- 2
200	7	Nat Biscuit.....	150⅞	150½	150⅞	+ ⅞
1000	..	Nat Cloak & Suit..	50	47	50	+ 3¼
100	..	Nat Con & Cable..	2½	2½	2½	..
4200	..	Nat En & Stamp...	58	56	58	+ 2
100	6	National Lead.....	100	100	100	+ ⅞
100	..	Nev Con Copper....	16⅞	16⅞	16⅞	..
100	6	N O Tex & Mex....	68½	68½	68½	..
3200	5	N Y Central.....	98⅜	97¼	97⅝	..
1100	5	N Y C & St L.....	83	82	83	+ 2
100	5	N Y C & S L 1st pf	91	91	91	- 1
200	5	N Y C & St L 2d pf	86	84¼	86	+ ½
2600	..	New York N H & H	31⅞	31⅛	31½	- ⅛
300	2	New York Ont & W	26¾	26½	26¾	+ ½
100	..	Norfolk & Southern.	19¼	19¼	19¼	+ ¼
400	7	Norfolk & Western.	116½	116	116½	+ ¼
100	4	Nor & West pf....	78⅞	78⅞	78⅞	- 1⅞
1600	5	North American...	76	74¾	75¾	+ 1
300	3	North Amer pf....	45	44⅞	44⅞	..
400	..	North American rts	14½	14	14½	+ ½
50	..	do Odd Lots.....	14½	14½	14½	..
3200	5	Northern Pacific...	83⅛	82½	82½	- ⅛
600	..	Nunally Co.....	10	9¾	10	+ ¼
500	..	Okla Prod & Ref...	2⅝	2⅝	2⅝	..
200	..	Ont Silver Mining..	5	5	5	- 2⅜
200	8	Otis Elevator.....	139¾	138	139¾	+ 2¾
100	..	Otis Steel.....	10¾	10¾	10¾	- ¼
300	2	Owens Bot Mach...	36¼	35⅝	36¼	+ ¾
200	..	Pacific Devel Corp..	6¾	6½	6½	- ½
1400	5	Pac Gas & Elec...	75	73½	74¾	+ 1½
100	..	Pacific Mail.....	12⅛	12½	12½	+ 1
5300	3	Pacific Oil.....	53¼	52¾	52¾	..
12300	6	Pan Amer Petrol...	76	74	75½	+ 1½
4900	6	Pan Amer B.....	70¾	68¾	70⅝	+ 1¾
2100	2	Pennsylvania R R..	46½	46¼	46½	..
14500	..	Penn Seaboard Stee	7½	7	7¼	..
200	5	Peoples Gas Chicago	90½	90	90½	+ ½
100	..	Peoria & Eastern...	22¼	22¼	22¼	+ ¼
5600	..	Pere Marquette.....	39¾	39	39¼	..
200	5	Pere Marq pf.....	70	70	70	+ ¼
1200	3	Philadelphia Co....	40⅞	40¾	40⅞	+ ⅛
800	2	Phillips Pet.....	44	43¾	43¾	+ ⅝
100	..	Pierce-Arrow Motor	10	10	10	..
200	..	Pierce-Arrow Mot pf	25	24⅞	25	+ 1
400	..	Pierce Oil.....	7¼	7	7¼	+ ¼
100	..	Piggly Wiggly Store	42¾	42¾	42¾	..
4400	5	Pitts Coal.....	66⅞	65½	66¾	+ 1¾
1500	..	Pitts & W Va.....	41	40⅛	40⅝	+ ½
100	6	Pitts & W Va pr....	90½	90½	90½	..
1000	1½	Pond Creek Coal...	22⅞	21	22⅞	+ 1⅛
500	5	Postum Cereal.....	17¼	16½	17¼	+ ½
100	8	Postum Cereal pf..	107½	107½	107½	- 2⅛
100	..	Pressed Steel Car..	60	60	60	- 1
300	..	Producers & Ref...	37⅛	37	37¼	+ ½
100	6	Pub Ser Cor of N J	68½	68½	68½	- ½
900	8	Pullman Co.....	121¾	120⅝	121	+ ¼
300	..	Punta Alegre Sugar	50¾	50	50¾	+ ¾
2100	2	Pure Oil.....	29⅛	28⅝	28¾	- ½
500	..	Ray Con Copper...	16¼	16⅛	16¼	- ⅛
100	4	Reading	76⅞	76½	76⅞	+ ⅛
200	2	Reading 1st pf....	52½	52	52	..
200	2	Reading 2d pf.....	52½	52½	52½	..
100	..	Rem Typew 1st pf..	80	80	80	..
400	..	Replogle Steel.....	32½	32	32	+ ¼
700	..	Repub Iron & Steel	72⅜	71⅞	72⅜	+ 1⅜
1100	..	Republic Motors....	4	3⅞	4	+ ⅝
200	..	Reynolds Springs...	26	25⅞	25⅞	- 1⅛
700	3	Reynolds Tob B....	48¼	48	48¼	+ ¼
88	7	Reynolds Tob pf...	116