

7 1/2% Listed Bond We Invite Attention to The Empire Gas & Fuel Co. 7 1/2%, Due 1942

SCHIBENER, BOENNING & CO. INVESTMENT BONDS 1615 Walnut St., Phila.

Security Quotation Service for Banks - Brokers - Dealers WE PUBLISH WEEKLY Six Comprehensive Quotation Sheets

PYNCHON & CO. 111 Broadway New York Telephone Receptor 970

INTERSTATE ELECTRIC CORPORATION First Lien 6s, 1933

John Wanamaker 5% Bonds Due April 1, 1923 6% Bonds Due October 1, 1922

R. A. M. & Co. Active Orders in Phila., Balt. & Wash. 1st 4 1/2 1943

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Bonds for Investment Liberty Bond Bought, Sold, Cash

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MARKET THIN FOR RECENT LEADERS

Sharp Spurt in Oils Turns Prices Up Again Near the Close

New York, Aug. 3.—Today's stock market was found to be extremely thin for a number of the recent speculative favorites when the professional operators endeavored to make quick turns in these issues.

Foreign funds furnished the only real support during the morning, with Mexican Petroleum restoring a gain of 1 1/2 points and the Pan-American issue with General Asphalt and Mexican Soda moving up 1 1/2 to 2 points.

Other strong points during the forenoon trading included Federal Smelting and Bismuth shares which were up 2 1/2 and 2 3/4 points, the latter a new high record.

The market showed a better tone in the last hour following a sharp spurt in the oil group, notably in Mexican Petroleum, which was bid up five points.

MARKS AT 12c PER HUNDRED Only Weak Feature in Foreign Exchange Market

Philadelphia—Call 4% per cent. time 4 1/4 to 4 1/2 per cent. 120 days 4 1/2 to 4 3/4 per cent.

PHILADELPHIA—Call 4% per cent. time 4 1/4 to 4 1/2 per cent. 120 days 4 1/2 to 4 3/4 per cent.

Standard Oil of N. J. Cuts Gasoline New York, Aug. 3.—The standard oil company of New Jersey today announced a reduction of two cents a gallon in the price of gasoline.

NEW YORK STOCK MARKET

Only Afternoon Report in Philadelphia Quoting Full List

Table with columns: Div., STOCK, High, Low, Today's Net, Yesterday's Sales, Total for this week. Lists various stocks like Adams Express, Advance Rummy, etc.

AMER. STORES AT NEW HIGH RECORD

"Penny" Slips Back for the First Time in Several Weeks

American Stores once more took the honors as the star attraction of the local market, making another sensational spurt of 4 1/2 points and registering a new high record at 140.

It is understood a great deal of dissatisfaction prevails, especially among the clerks. It is further understood that on three different ballots taken this division of the employees overwhelmingly rejected the proposed schedule of wages.

Table titled 'Philadelphia Stocks' with columns: High, Low, Close, Net. Lists various local stocks like 50 Am Gas, 1130 Am Strs., etc.

Table titled 'MONEY-LENDING RATES' with columns: NEW YORK, PHILADELPHIA. Lists various financial rates.

Table titled 'NEW YORK COFFEE MARKET' and 'GRAIN MARKET'. Lists coffee and grain prices.

Table titled 'BUTTER, EGGS AND CHEESE' and 'DIVIDENDS DECLARED'. Lists commodity prices and dividend information.

CONSERVATION THE foundation-stone of all Trust business is expressed in the word "conservation." Business risks, legitimate speculation, and honest promotion may have their proper place.

Ernest & Herman Levy, Inc. Established 1878 229 Fourth Avenue, New York City ANNOUNCE that, in addition to their ribbon business, they will conduct a FACTORING AND COMMISSION DEPARTMENT upon completion—about January 1st, 1923—of the new seven-story building now being erected for their exclusive use at the corner of 28th Street and Madison Avenue.

Central National Bank of Philadelphia Chestnut Street at Fifth Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,700,000 DIRECTORS Mr. George Frings, President of Frings Brothers Company, and Porto Van Cigar Company, said to us: "The Philadelphia District is the biggest producers of cigars in the United States."