

RAILROADS WERE STRONG FEATURES

Market's Position Believed Weakened by Week's Violent gyrations

New York, June 24.—The continued strength of the railroad shares supplied the more interesting development of today's closing stock market.

The announcement of the death of William Rockefeller had no effect as his estate is understood to have been arranged in such a fashion that no settlement need be liquidated in its settlement.

Unless precedents occur for nothing, this week's sensational hypodrome in Mexican Petroleum and a few other recognized stocks will be a market better to watch than one in which to be an active participant.

For some time past quite definite caution signals are being given by evidence warning the inexperienced layman of approaching squalls in the speculative seas.

Regarding existing conditions, circumstances and influences, it must surely be held that a market reaches a stage where it displays super-sensitiveness to internal influences and simultaneous indifference outside.

This apparent unstable market position may seem, in a measure, paradoxical in view of the multiplying constructive developments and progressive strengthening of the basic and fundamental position.

NEW YORK STOCK MARKET

Only Afternoon Report in Philadelphia Quoting Full List

Table of stock market data including columns for Name, Price, Change, and Volume. Includes entries like Kenecott Copper, Keystone T & R, etc.

Total sales 580,100 Yesterday's sales 778,000 Totals for this week 4,988,800

STRENGTH OF U. G. I. A LOCAL FEATURE

Reduction of Call Money Rate Outstanding Development of the Week

The active demand for U. G. I. was the overshadowing feature of the otherwise dull trading in the local market. The movement was without definite explanation but disclosed the floating supply to have been pretty well cleaned up.

Dealings in the rest of the local stocks were small and prices changes unimportant. The Philadelphia Electric issues were in moderate demand and closed at the top price of the week.

COMPLETE NEW YORK BOND TRANSACTIONS

Table of bond transactions with columns for Name, Price, and Quantity. Includes entries like U.S. 4 1/2% 1925, U.S. 4% 1926, etc.

Philadelphia Stocks

Table of Philadelphia stock prices with columns for Name, High, Low, Close, and Net Change. Includes entries like Am S & C, 50 Am S & C, etc.

FINANCIAL BRIEFS

A London official statement reports \$91,500 in gold exported to America in week ended June 23.

DIVIDENDS DECLARED

Abhester Corporation of Canada, quarterly 1 1/2 per cent on common and 1 1/2 per cent on preferred.

GRAIN MARKET

Corn—Prev. 85 1/2, Open 85 1/2, High 86 1/2, Low 85 1/2, Close 86 1/2, Net 11 1/2.

FOREIGN EXCHANGE

New York, June 24.—Quotations in foreign exchange were at new low records for the day, sterling showing a loss of 2c from the close yesterday.

NEW YORK BANK STATEMENT

Deficit of \$3,625,200 of Legal Reserve Requirements Shown This Week

BANK CLEARINGS

Clearings for the week ended June 23, 1922, compared with 49,078 valued

Adjustment of Debt and Capitalization of ATLANTIC FRUIT COMPANY

To the Holders of 7% Fifteen Year Sinking Fund Convertible Gold Debenture Bonds of Atlantic Fruit Company

NEW YORK, JUNE 20TH, 1922.