

THE NATIONAL CITY COMPANY
The American Refrigerator Transit Company
Price to yield about 5.60%

E. H. Rollins & Sons
Investment Bonds
Price 91 and interest yielding over 5.70%

BOUGHT-SOLD QUOTED
Eastern Steel Co. 5 1/8 1931
Georgia Ry. & Pr. Co. 5 1/8 1947

McCown & Co.
LAND TITLE BUILDING
PHILADELPHIA, PA.

To Yield 4.60%
Free from Federal Income Tax
City of Shreveport, La.

Hemphill, Noyes & Co.
Members New York Stock Exchange
Franklin Bk. Bldg., Philadelphia

CONVERTIBLE bonds
of American corporations
found favor because they offer the security of a fixed charge with a speculative interest in the stock

LOWEST CALL RATE FOR FIVE YEARS
Mexican Petroleum Continued to Monopolize the Spotlight With More Fireworks

New York, June 21.—Predictions made some months ago that money was likely to become a drug on the market were partly realized today.

It was noticeable, however, whether artificial or not, some of the stocks which commanded foremost attention were in extreme scant supply and moved up with alacrity on bids for small blocks of stocks.

Other oils were 1 to 3 points higher, but Asphalt was the only one to show any degree of animation which was due to the market kind of manipulation.

There was further good buying in corn this morning, which advanced the price 1/2c to 3/8c over last night's close.

New York, June 21.—The local coffee futures market opened at unchanged prices. The recent strength of the market position probably reflected buying by large concerns and other trading support.

New York, June 21.—The sugar market was strong today. The price of the raw sugar market was strong today. The price of the raw sugar market was strong today.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div, STOCK, High, Low, P. M., Net, Sales, Div, STOCK, High, Low, P. M., Net, Sales. Lists various stocks like Adams Express, Kennecott Copper, etc.

FOREIGN EXCHANGE
New York, June 21. Opening figures in foreign exchange today showed a reversal of the upward movement in progress at the close yesterday.

DEALINGS BROADER IN LOCAL MARKET

More Interesting Movement Occurred in Stocks Having Dual Market Here and New York

It was the so-called New York stocks that recorded the more interesting changes in the local market. This while not containing any local significance nevertheless imparted a degree of both buoyancy and breath to the day's dealings.

One of the more striking developments in connection with the trading in the local group was the wider influence in Philadelphia Electric issues, more especially the preferred, which was taken in considerable volume at 20 1/2 to 30, the higher price equaling the top record.

Philadelphia Stocks
High Low P. M. Net
35 Am Stocs. 122 122 122 + 1/2
104 Am S. & C. 10 10 + 1/2

LIBERTY BONDS
SECURITIES DEPARTMENT
COMMERCIAL TRUST COMPANY
Member Federal Reserve System

LIQUIDATION SALE
Announcement!
POTTER-DIESINGER MOTOR CO., INC.
DISTRIBUTOR OF FIAT ITALIAN AND ELGIN CARS

"Packed Like an Egg"

MOODY'S RATING BOOKS, in four large volumes, are packed like an egg with facts and figures on Railroad, Industrial, Public Utility and Government and Municipal securities.

MOODY'S INVESTORS SERVICE
35 Nassau Street, New York City
Ask your bank or banker about this Rating Book Service. He uses it, and would not be without it.

The First National Bank of Boston
The leading financial institution of New England
Foreign and domestic commercial banking of every nature

Eastern Pennsylvania Railway Company
NOTICE OF ADOPTION OF PLAN OF REFINANCING
Notice is hereby given that the undersigned Stockholders Protective Committee, organized by a vote dated October 3, 1921, between the Company and the Committee, of the first part, Commercial Trust Company, of Philadelphia, Depository, of the second part, and such holders of the preferred stock of the Eastern Pennsylvania Railway Company as have become parties thereto by depositing their shares of stock thereunder, have approved a plan for the refinancing of said Eastern Pennsylvania Railway Company and the copy of said plan has been filed with the Commercial Trust Company of Philadelphia, Depository.

LIBERTY BONDS
SECURITIES DEPARTMENT
COMMERCIAL TRUST COMPANY
Member Federal Reserve System
City Hall Square West

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK
PHILADELPHIA OFFICE
Widener Bldg.
Telephone Spruce 7040

Public Service Corp. of N. J.
8% Cumulative Preferred
Earnings 3 times dividend requirement
Price 106 - Yield 7.50%
R. L. BOSTON & CO.
1411 WALNUT ST., PHILA.
Spruce 2377 and 6787