

Bonds for Investment. Our June circular describes over 160 high grade bonds. Yielding 4% to 7 1/2%. Ask for Circular F-111.

Harris, Forbes & Co. Pine St., Cor. William NEW YORK PHILADELPHIA OFFICE Widener Bldg. Telephone Spruce 7040

Empire Gas & Fuel Co. 1st Mtg. S. F. 7.2, Series A. 1937, @ 9 1/2% Int. to Yield Over 7.65%

The Firestone Tire & Rubber Co. 1st Mtg. S. F. 7.2, 1937 @ 9 1/2% Int. to Yield Over 7.10%

The Atlantic Refining Co. 100% Int. to Yield 5%

McCormick & Co. LAND TITLE BUILDING PHILADELPHIA PA. Members Philadelphia Stock Exchange

Free of All Federal Income Taxes CITY OF CHARLESTON, W. VA. 5s, due 1932 Price to Yield 4.70%

JOINT STOCK LAND BANK 5s, due 1952 (callable 1932) Price to Yield 4.70%

BIOREN & CO. 410 Chestnut Street Members of New York and Philadelphia Stock Exchanges

Firestone Tire & Rubber Co. of Canada, Ltd. First Mtg. 7% Bonds Due June 15, 1937

MACKIE, CROUSE CO. REAL ESTATE TRUST BLDG. Walnut 6250 Race 6276

BAUER, STARR & CO. Land Title Building, Philadelphia 210 Chestnut Street Telephone bet. Offices

BAKER, YOUNG & COMPANY JOSEPH W. SWAIN, Jr., Manager Land Title Bldg. Boston Philadelphia

BOUGHT SOLD QUOTED Roanoke Gas Light 5s, 1927 Lancaster Co. Ry. & Light 5s, 1928

CONESTOGA TRACTION COMPANY 4s, 1930 Lancaster Co. Ry. & Light 5s, 1928

GEO. A. HUHN & SONS Members of the Philadelphia and New York and Philadelphia Stock Exchanges

THE WHOLE SHOW

Squeeze of Shorts Sent That Volatile Issue Up 7 Points

New York, June 19.—It came near being a one stock market today. Like some of the comedians in a musical comedy Mexican Petroleum tried to hog the whole show.

Over-the-week-end developments were not altogether favorable. Not centered on the Railroad Labor Board by unions of their intention to call a strike.

While the general list backed and filled in the course of the day, the shorts in Mexican Petroleum and some of the other oil stocks spent a very uncomfortable morning.

Temperatures were better over Sunday. The cotton market was also soaked. Corn was off about a cent on good weather reports and further liquidation.

New York, June 19.—Cotton opened active and firmer this morning with first prices generally up to 30 points net higher. The market was not particularly active.

The market attracted very little interest late in the forenoon, the sugar market leading the attention of the coffee for sale, however, and bids 2 to 3 points above initial figures failed to prove attractive.

Liverpool, June 19.—There was a good demand for spot cotton today, but only a moderate advance in futures was made on the advance of 31 points for middling at 15.00.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of New York Stock Exchange transactions, including columns for Div, STOCK, High, Low, P.M., and various stock symbols like Advance Rummy, Lake Erie & West, etc.

NEW ISSUE Exempt from All Federal Income Taxes. City of Allentown, Pennsylvania 5% School District Bonds. \$250,000. Dated October 1, 1931. Optional October 1, 1941.

ASK YOUR BANKER About This MORTGAGE SECURED PREFERRED STOCK Non-Callable—Full Participating Safety—Ratio of 6% first mortgages on improved real estate to outstanding preferred stock \$125 to \$100.

WHOLESALE Bankers and investment houses are invited to use our service when desiring to buy or sell any Government Loans.

Are Securities Sufficiently Protected in a Home Safe? This question, with others, is answered in a booklet, 'The Trust Company and the Individual,' which will be sent on request.

R. A. M. & Co. Selected List of Prior Lien Issues all First Bond Issues yielding from 5.40% to 6.30%

BOLES & WESTWOOD Members Phila. Stock Exchange INVESTMENT SECURITIES

Hathaway, Stone, Wallace & Williams, Inc. WILDCRABBLE IN WASHINGTON Would-Be Bartenders

BERDELL BROS. & Co. Public Utility Securities Tenn. Electric Power Common & 2d Preferred

Wiegner, Rockey & Co. Certified Public Accountants Drexel Building, Philadelphia