

ANTON JURGENS' United (Margarine) Works 25-Year Secured Convertible 6% Bonds

Sinking Fund estimated to retire issue by maturity at par and interest. Sole funded debt of the Company...

HARRISON SMITH & CO. INVESTMENT SECURITIES 121 SOUTH 5TH STREET PHILADELPHIA

Atlantic Refining Company Deb. 5s, 1937 @ 100 & Int. to Yield 5%

Autocar Company 1st Sinking Fund 7s, 1937 @ 100 & Int. to Yield 7%

Philadelphia Sub. Gas & Elec. Co. General Mortgage 6s, 1969 @ 95 & Int. to Yield 6 1/2%

U.S. Treasury Certificates COMMERCIAL TRUST COMPANY

A New York Hydro Electric Corp. bond paying 7% that sells at 100

F. P. Ristine & Co. Members Philadelphia and New York Stock Exchanges

McGLINN & CO. Members New York Stock Exchange

BALL & CALDWELL. "BETTER SERVICE" FOR FREIGHT CONSIGNEES

MARKET CONTINUED HIGHLY IRREGULAR

Easier Tendency of Money Situation Reflected in Lower English Bank Rate. New York, June 15.—Announcement of the reduction in the Bank of England...

Commodity Markets. CHICAGO, June 15.—The wheat market opened firm but the market...

COTTON MARKET. New York, June 15.—Futures on cotton today closed this morning...

NEW YORK COFFEE MARKET. New York, June 15.—The coffee market opened steady but the market...

Baldwin Gets \$500,000 Order. Baldwin Locomotive Works has secured an order for 100 Baldwin locomotives...

San Francisco to Cut Discount Rate. Washington, June 15.—The Federal Reserve Board today announced...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions including columns for Div, High, Low, P.M., Net, and various stock symbols like Adams Express, Advance Rummy, etc.

FOREIGN EXCHANGE. New York, June 15.—The market for foreign exchange opened quiet...

ACTIVE BUYING OF AMER. RAILWAYS

Little Variation in General List, but Tone Continued Very Strong

Continued active trading in the American Railway common stock, raising the stock to a new high...

Philadelphia Stocks. Table listing various Philadelphia stocks and their prices.

Local Mining Stocks. Table listing local mining stocks and their prices.

MONEY-LENDING RATES. Table listing money-lending rates for various terms.

LIVERPOOL COTTON. Liverpool, June 15.—Cotton futures on the Liverpool market today closed...

MONEY-LENDING RATES. Table listing money-lending rates for various terms.

NEW ISSUE Exempt from All Federal Income Taxes Free of the Pennsylvania Personal Property Tax

City of Duquesne, Penna. 4 1/2% School District Bonds. Dated July 1, 1922. No Option. Due July 1, 1933-1935

GRAHAM, PARSONS & CO. 435 Chestnut Street Philadelphia

TENNESSEE ELECTRIC POWER COMPANY. First and Refunding Mortgage 6% Bonds

BATTLES & CO. Established 1890. Independence Square (East), Philadelphia

BROOKE, STOKES & CO. DEALERS IN CONSERVATIVE, NON-SPECULATIVE BONDS

ARTHUR PERRY & CO. BOSTON Investment Bonds

E.W. Clark & Co. BANKERS. 321 Chestnut St., Philadelphia

Wm. C. Orton & Co. 34 Wall St., N. Y. Tel. Hanover 9690-9697