

LOSING MARKET HIGHLY EXCITING

Current Bull Movement Breaks All Records in Point of Duration

New York, May 20.—Today's brief session in the stock market was crowded with interesting and exciting events, especially during the first fifteen minutes of the trading.

Trading continued on the same enormous scale with over 100,000 shares changing hands in the first fifteen minutes of the trading.

Although a liberal volume of realizations was made, the market was not so much depressed as it appeared to be.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for stock names, prices, and changes.

Table of Liberty Bonds with columns for bond names, prices, and yields.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main table of New York Stock Exchange transactions listing various stocks and their prices.

TRADING ACTIVE IN LAKE SUPERIOR

Week's Events Indicate the Opening of Great Era of Industrial Mergers

Active trading in Lake Superior and Pennsylvania Railroad were about the only features of interest of the abbreviated session of the local market.

Trading in the general list remained staid, although there was a noticeable hardening of the Philadelphia Electric issues which for a time brought the common within a fraction of the preferred at 20 1/2.

It begins to look as if the prediction of 1932 being a year of mergers would be fulfilled.

Table of Cotton Market with columns for cotton grades and prices.

Table of New York Coffee Market with columns for coffee grades and prices.

NEW YORK BONDS

Table of New York Bonds listing various bond issues and their prices.

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FOREIGN EXCHANGE

Greater Activity in Raw Sugar

Philadelphia Stocks

C. S. PATTON & CO. BANKERS

CASHIER

Northern New York Utilities, Inc. \$1,322,800