THE NATIONAL CITY COMPANY NEW YORK

We offer

Carolina, Clinchfield & Ohio Railway Company

Equipment Trust 6% Gold Notes

Prices and Maturities

Maturity	To Yield
1923	5.30%
1924	5.50%
1925	5.60%
1926 to 1932 inc.	5.75%
1933 to 1935 inc.	5.70%

The National City Company

Philadelphia—1417 Chestnut St.
Atlantic City — Chalfonte Block
1225 Boardwalk

Railroad Bonds

We have selected six railroad bonds which, in our opinion, offer particularly good investment value in their respective classes.

A description of these issues, with our April Bond List, will be sent upon request for our Special Railroad Bond Suggestions.

Harris, Forbes & Co

Pine St., Cor. William
NEW YORK

Philadelphia Office
Widener Building
Telephone Spruce 7040

American Railroad Bonds for Investment

A striking improvement in railroad net earnings for February is reported by 40 systems. These roads returned aggregate net earnings of $31,891,106 in contrast to an operating deficit for February, 1921, of over $4,000,000.

Investors will be interested in our selected list of opportune railroad investments.

Hemphill, Noyes & Co.

Members New York Stock Exchange

Franklin Bk. Bldg., Philadelphia

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We Own and Offer

Township of Palmyra, N. J., School 5s, 1924-1948

To yield from 4.60—4.80

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F. P. RISTINE & CO.

$90,000

CITY OF LANCASTER, PA.
SCHOOL DISTRICT
4½% BONDS

APRIL 1, 1932
APRIL 1, 1942
APRIL 1, 1952

PRICES ON APPLICATION

REILLY, BROCK & CO.
306 CHESTNUT ST.
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If There Is a Market We Can Find It

We hold sales of stocks and bonds every Wednesday, charging $1.50 entrance fee for each item. Our weekly catalogues and postal card service reach every market. We take pleasure in furnishing quotations.

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247 S. 4th St.

FURTHER SLOWING DOWN OF MARKET

More New Highs Made Despite Narrowing of Price Movement

New York, April 21.—There was a further quieting down of speculative enthusiasm in today's stock market with accompanying narrowing of price movement. The market, as a whole, however, maintained a strong tone and the majority of the main body of stocks made some amount of gain, some few, in fact, establishing new highs for the current year.

Overnight developments put a more hopeful aspect on Genoa Conference situation. At the same time Washington advices that sales tax is about the only bonus plan President Harding will approve and the admission that it will be hard to pass a sales tax either in the House or Senate took a great deal of the sting out of the Soldier Bonus Bill bugaboo. In view of the abundance of call money in the regular market at 3½ per cent and 3 per cent in the outside market, the slight decline in reserve ratios of the Federal Reserve Banks was not treated as a serious factor.

For the moment the market apparently is being governed more by conditions within itself than being influenced to any great extent by the outside happenings. Yet the emphatic denials of the reports that the Tampico district in Mexico showed salt-water deterioration was successfully employed to boost the entire oil group. This, however, was accomplished at the expense of short interest, confirming the preponderant influence of technical conditions.

Mexican Oils were the strongest features at the opening. Mexican Petroleum made an initial gain of 1½ points and Pan-American, Sinclair and Texas Company were fractionally higher. Union, Houston, Standard Oil of New Jersey and Barnsdall "A" gained 1 to almost 2 points.

Early gains were held, but trading shifted soon after the opening to the railroads, motors, utilities, shipping and food specialties. Canadian Pacific, Texas and Pacific, Norfolk and Western, Pittsburgh and West Virginia and New York, Chicago and St. Louis common and second preferred rose 1 to 2 points. Studebaker, Electric Storage Battery, Mack Truck, Consolidated Gas, Manhattan Elevated, Market Street Railway prior preferred, North American and American Express also gained 1 to 2 points. Postum Cereal common and preferred, Coca-Cola, United Fruit, Atlantic Gulf and American Woolen were conspicuously strong.

Usual leaders in the industrial group lacked their recent prominence. United States Steel first advanced ⅝ to 99⅝ and then reacted to 99. The trading in this market leader was influenced by the announcement of the offerings of $10,000,000 bonds by Indiana Steel and National Tube proceeds to be used for the erection of a tube plant at Gary, Ind., to cost $15,000,000. It was insisted by some of those active in the stock this action would not be taken unless the managers were confident of industrial activity for a long time in the future.

Commodity Markets

GRAIN MARKET

Chicago, April 21.—Wheat advanced ¾c to ⅞c at the outset and early in the day was strong on active buying prompted by unexpected strength in Liverpool, where prices at the close were 1¾d higher. There was little export business in sight, but the recent purchases on every break had convinced the trade that Europe wants wheat and that there are orders under the market all the time for liberal quantities. While the May positions had the advance, the new crop months followed easily.

Corn started ¼c to ⅜c higher with wheat and on the recent export buying and early in the day was very firm with a good demand.

Oats advanced ¼c to ½c with the other markets despite the better weather for seeding.

Provisions were quiet with small price changes, but the undertone was steady with grain, and on a steady opening in the hog market, where prices were unchanged to 5c higher.

Corn —

	Previous Close	Open	P. M.
May	61⅛	61⅛ @ 61½	61⅝
July	64⅞	65⅜ @ 65⅞	65
Sept.	...	67½	67⅝
Wheat—			
May	1.43	1.44 @1.44½	1.40
July	1.25⅝	1.26½@1.26⅝	1.27⅛
Sept.	1.18⅝	1.19	1.19⅝
Oats—			
May	37⅞	38	38
July	40⅝	40⅞ @ 40⅞	40⅞
Sept.	...	42⅝	42⅝
Ryes—			
May		1.08½	
July		*1.01⅛	
September			93⅝
Oats—			
July		10.05	*10.80
Lard—			
May	10.82		
July	11.07		
September	11.32		

COTTON MARKET

New York, April 21.—In the face of a clear weather map, quotations on the cotton exchange opened 4 to 7 points higher, chiefly due to large sales of print cloths at Fall River, a firmer and more active local goods market, favorable cables and liberal local covering. Japanese interests sold near months and commission houses also were sellers on the advance, with the result that the list eased quite sharply in the first fifteen minutes aided by liquidation of May.

The receipts at the ports for the day are estimated at 12,000 bales, against 15,569 bales a week ago, 22,849 bales a year ago.

	Previous Close	Open	1:00 P. M.
May	17.77	17.85	17.84
July	17.66	17.43	17.51
October	17.30	17.36	17.49
December	17.30	17.33	.....
January	17.26	17.28	.....
March	17.26	17.33	.....

NEW YORK COFFEE MARKET

New York, April 21.—Talk of another London loan to the Brazilian Government to apply against coffee led to a renewal of demand for coffee contracts here, and the opening call today brought about an advance of 5 to 8 points.

At midday the local market was firmer and prices had worked up 8 to 9 points net with May short covering sending that option to 10.42. There is a holiday in Brazil today and no special cable advices were received by the exchange. What new firm offers were here came in unchanged to slightly higher levels.

	Yesterday's close	Open
May	10.34@35	10.40
July	10.17	10.24@25
September	9.87@88	9.95@97
December	9.81@82	9.88
March	9.80@81	9.87@89

U.S. Certificates and Treasury Notes

Int. Rate	Maturing Date	Bid	Asked	Yield
++4¾	June, 1922	100 3-32	100 5-32	3.10
++5½	June, 1922	100 9-32	100 11-32	3.04
*5½	Aug., 1922	100 9-16	100 21-32	3.10
++4½	Sept., 1922	100 13-32	100⅝	3.20
++5½	Sept., 1922	100 11-16	100 25-32	3.18
*5¾	Oct., 1922	100	100 1-16	3.35
++4½	Dec., 1922	100 5-16	100 11-16	3.41
++4¾	Mar., 1923	100 9-16	100 21-32	3.47
++5⅜	June, 1924	103 5-16	103 7-16	4.06
++5½	Sept., 1924	103⅛	103⅜	4.08
++4¾	Mar., 1925	101 5-16	101 7-16	4.21
++4¾	Mar., 1926	101 13-16	101 15-16	4.20

*Exempt from Federal normal income tax.
++Acceptable for payment of income tax due on date of maturity.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $	STOCK	High	Low	1:30 P. M.	Net Chge.
200	..	Adams Express	67	66¾	67	− 2½
200	..	Advance Rumely	18¾	18⅝	18⅝	− ¼
100	3	Advance Rumely pf.	48½	48½	48½	− 1
1700	..	Ajax Rubber	17⅝	17⅛	17½	+ ½
200	..	Alaska Juneau G M	1⅛	1	1	− ⅛
100	..	Alaska Gold Mines	⅝	⅝	⅝	+ ⅛
1000	4	Allied Chem & Dye	67½	66¾	66¾	− ¼
300	7	Allied Chem & D pf	106½	106½	106½	− ⅛
3300	4	Allis-Chalmers	51	50½	51	+ ¾
300	7	Allis-Chalmers pf	98	96⅞	98	+ 1⅞
100	..	Am Agric Chem	39⅜	39⅜	39⅜	+ ¼
100	..	Am Agric Chem pf	67½	67½	67½	− ¼
800	..	Am Beet Sugar	42½	41½	42½	+ ¾
400	..	Am Bosch Magneto	46⅞	46½	46⅞	+ ⅝
2400	4	Am B Shoe Fdy new	62⅞	61	62⅞	+ 2
2300	..	Am Can	48⅝	48¼	48⅝	+ ⅛
100	7	Am Can pf	104⅞	104⅞	104⅞	+ ⅛
300	12	Am Car & Fdy	162½	162	162½	+ 1
1300	..	Am Chicle	12¾	12½	12½	− ¼
100	..	Am Cotton Oil	25⅝	25⅝	25⅝	+ ⅝
400	..	Am Drug Syn	6⅝	6¼	6¼	..
300	8	Am Express	138¼	138	138¼	+ 1¾
400	..	Am Hide & Leath pf	69½	69	69	− ⅝
1200	..	Am Internat Corp	46⅜	45¾	46¼	+ ⅝
100	7	Am Ice	108	108	108	..
100	6	Am Ice pf	80½	80½	80½	..
600	1	Am-La France Eng	12⅛	12	12	− ⅛
200	..	Am Linseed	33⅞	33½	33⅞	− ⅛
2100	6	Am Locomotive	116¾	115½	116¾	+ ¾
400	..	Am Safety Razor	7½	7½	7½	− ¼
5300	..	Am Ship & Com	18¼	17½	18	+ ⅝
200	..	Am Smelt	57⅝	57⅝	57⅝	− ⅝
100	7	Am Smelt pf	97¾	97¾	97¾	+ ⅝
100	..	Am Smelt pf Sec A	92⅛	92⅛	92⅛	+ ⅛
300	12	Am Snuff	134⅝	134⅝	134⅝	..
4100	3	Am Steel Foundries	38⅞	38½	38⅞	+ ⅜
4800	..	Am Sugar Ref	76⅞	75⅝	76½	+ ⅞
100	7	Am Sugar Ref pf	100	100	100	+ ½
1400	..	Am Sumatra	36¼	34¾	36	+ 1½
4300	9	Am Tel & Tel	123½	122⅝	123¼	+ ⅝
1800	12	Am Tobacco	141½	140⅜	141¼	+ ⅛
100	6	Am Tobacco pf new	100⅞	100⅞	100⅞	..
300	12	Am Tobacco B	137½	137½	137½	+ ½
3400	7	Am Woolen	93⅝	92¾	93⅛	+ ½
200	7	Am Woolen pf	105½	105½	105½	+ ⅛
100	..	Am Writ Paper pf	34½	34½	34½	− ⅛
100	..	Am Zinc Lead & S	16½	16½	16½	− ⅝
100	..	Am Zinc Ld & S pf	41½	41½	41½	− ⅝
2600	..	Anaconda Copper	53⅝	53¼	53½	+ ¼
3100	..	Ann Arbor pf	50½	49⅝	50⅜	+ 1¼
1000	6	Atch Top & San Fe	101⅝	101⅛	101⅛	− ⅛
200	5	Atch Top & S F pf	91½	91⅜	91½	+ ¼
1400	..	Atlan Bir & Atlantic	4⅝	4½	4⅝	− ⅛
500	7	Atlantic Coast Line	102	101	102	− ½
4400	..	Atlantic Fruit	4¾	4⅜	4½	..
2100	..	Atl Gulf & W I S S	33½	32⅝	33	+ 1
800	6	Austin Nichols	24⅞	24½	24⅝	− ⅝
100	7	Austin Nickel pf	84¼	84¼	84¼	+ ¼
100	..	Auto Sales Corp	4½	4½	4½	..
3300	..	Batopilas Mining	1	1	1	− ⅛
7030	7	Baldwin Locomotive	117⅛	116¾	118	+ 1
2700	..	Baltimore & Ohio	49⅛	48⅝	49	+ ⅜
300	4	Baltimore & Ohio pf	61	60¾	60¾	+ ⅛
700	..	Barnett Leather	50	48	50	+ 2
10400	..	Barnsdale Class A	52½	51⅛	52	+ 1¼
600	..	Barnsdale Class B	35¼	35	35	− ¾
300	5	Bethlehem Steel	75¼	74½	74½	− 1¼
3400	5	Beth Steel B	79⅝	78¼	79	+ ⅛
300	8	Beth Steel 8% pf	112¾	112¼	112¾	+ ⅝
100	..	Booth Fisheries	6¼	6¼	6¼	− ¼
100	..	Brit Em Steel 2d pf	26¾	26¾	26¾	− ¼
100	8	Brooklyn Edison	105½	105½	105½	..
1100	..	Brooklyn Edison rts	1⅜	1¼	1⅜	+ ⅛
1300	..	Bklyn Rapid Transit	23⅛	23	23	..
300	..	Bkln R T ctfs of dep	20¼	20	20	..
1700	..	Brklyn Union Gas	101	98½	100⅞	+ 2⅞
25	6	Buff Roch & Pitts	59½	59½	59½	..
3900	8	Burns Bros A	132	130	131¼	+ 1¾
900	2	Burns Bros B	41	40¾	41	+ 1
200	..	Butte Copper & Zinc	6⅞	6⅞	6⅞	− ⅛
300	..	Butte & Sup Cop	28¾	28¼	28¾	+ ¾
200	..	Butterick Co	28½	28½	28½	..
100	..	Caddo Cen O & R	13¾	13¾	13¾	+ ⅛
200	6	California Packing	78	78	78	+ ½
400	..	California Petrolm	56	56	56	+ ½
5300	..	Callahan Zinc & Ld	7⅛	7	7	+ ⅛
100	2	Calumet & Arizona	58	58	58	+ 1
1400	10	Canadian Pacific	144	143	143⅛	+ ¼
500	..	Case (J I) Plow	5¾	5⅛	5⅛	− ⅞
300	7	Case J I 1st pf	80	80	80	+ 1
900	..	Central Leather	38⅜	37⅞	38⅜	+ ⅜
100	..	Central Leather pf	72⅛	72⅛	72⅛	− ⅛
600	..	Cerro-de-Pasco	37	36½	36⅞	+ ⅝
100	..	Certain-teed Prod	44¼	44¼	44¼	− ⅝
18 0	6	Chandler Motors	76¾	76	76¼	− ⅛
200	4	Chesapeake & Ohio	65	65	65	− ¼
100	..	Chicago & Alton	9	9	9	..
8400	..	Chi & E Ill (new)	26⅜	24¾	26¼	+ 2¼
2400	..	Chi & E Ill (new) pf	46⅞	45½	46⅞	+ 1⅜
300	..	Chicago & Gr West	8½	8½	8½	..
500	..	Chi & Gr West pf	22¾	22¼	22¼	− ⅛
3100	..	Chi Mil & St P	29	28½	29	+ ¼
1200	..	Chi Mil & St P pf	46⅜	46	46¼	+ ½
1500	5	Chi & Northwestern	76½	76	76½	+ ½
500	7	Chi & Northwest pf	110	110	110	..
100	4	Chicago Pneu Tool	67¼	67¼	67¼	− ¼
4400	..	Chi R I & Pac	48	47¼	47⅞	+ ⅝
100	6	Chi R I & Pac 6% pf	82⅜	82⅜	82⅜	+ ⅜
100	7	Chi R I & Pac 7% pf	95¾	95¾	95¾	..
1175	..	Chi St P M & O	64½	64	64½	..
400	..	Chi St P M & O pf	93	92⅞	93	..
2600	..	Chile Copper	19	18¾	19	+ ⅛
500	..	Chino Copper	28⅞	28¾	28⅞	+ ¼
1800	4	Coca-Cola	54⅞	54	54½	+ ½
300	..	Colo Fuel & Iron	32	32	32	+ ¼
500	3	Colorado & Southern	50⅞	50½	50½	+ ⅜
1000	6	Colum Gas & Elec	84	83¾	84	+ ½
5600	..	Colum Graphophone	4	3¾	3¾	− ⅛
200	..	Col Graphophone pf	16¾	16½	16¾	+ ¾
4800	4	Comput Tab Rec	78⅝	77	77½	− ⅞
4400	7	Consolidated Gas	118	117⅛	117⅝	+ ½
13700	..	Consol Textiles	14¼	13⅞	14¼	+ ¼
900	4	Corn Products Ref	103½	103¼	103⅜	− ⅛
3600	2½	Cosden & Co	41⅝	41	41⅛	− ¼
1700	..	Crucible Steel	65	64½	65	+ ¼
2200	..	Cuban Am Sugar	23⅛	22⅝	23	+ ⅛
600	7	Cub Amer Sugar pf	94	94	94	..
1600	..	Cuba Cane Sugar	16⅜	16⅛	16⅜	..
700	..	Cuba Cane Sug pf	35⅝	35¼	35⅝	+ ⅝
2800	..	Davison Chemical	64	63⅛	63¾	+ ¼
100	9	Delaware & Hudson	121¾	121¾	121¾	− ¼
200	6	Del Lack & West	116	115⅞	115⅞	− ⅜
100	8	Detroit Edison	107	107	107	..
500	1	Dome Mines	27½	27¼	27½	+ ¼
20	10	Eastman Kodak	770	770	770	..
200	12	Elec Storage Bat	173½	173¼	173½	+ 1
500	..	Emerson-Branting	7	6½	7	− ⅜
700	5	Endicott-Johnson	86½	86¼	86½	..
300	7	Endicott-Johnson pf	110	110	110	..
1700	..	Erie	13¾	13½	13¾	+ ⅛
3200	..	Erie 1st pf	23¾	23⅛	23½	+ ⅜
1400	..	Erie 2d pf	16	15½	15½	+ ½
100	8	Famous Players L	81¼	81¼	81¼	+ ⅛
200	4	Fed Min & Smlt pf	40	40	40	− ⅛
*100	10	Fisher Body	124	124	124	+ ¼
100	8	Fisher Body of O pf	96	96	96	..
3200	..	Fisk Rubber	18½	18⅛	18¼	+ ¼
200	..	Freeport Texas	16¾	16⅛	16½	− ¼
600	6	Gen Am Tank Car	60¾	60	60¾	+ 2¾
700	..	General Asphalt	63⅞	63½	63½	+ ½
300	..	Gaston Wms & Wig	⅝	⅝	⅝	+ ⅛
400	6	General Cigar	75½	75⅛	75½	..
500	8	General Electric	164⅛	163¼	164	+ 1
53700	..	General Motors	13¼	12⅜	13	+ ⅜
100	7	Gen Motors deb 7%	93¾	93¾	93¾	− ⅝
400	..	Goodrich B F	41⅝	41½	41⅝	+ ⅛
400	7	Goodrich B F pf	90¼	90¼	90¼	+ ¼
600	..	Granby rights	⅞	¼	¼	..
1200	7	Great Northern pf	76	75¼	76	+ ⅜
500	4	Great North Ore ctfs	42⅛	41⅞	42	+ ¼
400	..	Greene Cananea Cop	29⅞	29½	29⅞	+ ⅜
900	..	Guantanamo Sugar	12⅛	12	12⅛	+ ⅜
1500	..	Gulf Mobile & Nor	14¾	13½	14¾	+ 2
900	..	Gulf Mob & Nor pf	36	34½	36	+ 2
14900	..	Gulf State Steel	86⅛	83¾	85¾	+ 3
400	..	Habirshaw El Cable	2⅜	2¼	2⅜	+ ⅛
500	..	Hendee Mfg Co	19⅞	19	19	− 1
200	3	Homestake Mining	73½	72½	72½	− 1
300	..	Houston Oil	79½	78⅞	78⅞	+ ⅜
7300	1	Hupp Motorcar	18	17	17⅜	+ 1⅛
500	..	Hydraulic Steel	7¾	7¾	7¾	− 1
100	7	Illinois Central	108	108	108	− ¾
300	.60	Indiahoma Ref	4⅛	4⅛	4⅛	..
600	2	Interb Con Corp	3⅝	3½	3½	..
1300	..	Interb Con Corp pf	9⅜	9	9¼	..
100	2½	Int Cement	34	34	34	+ ¾
1400	2	Inter Comb Eng	26½	26⅛	26½	+ ¾
200	5	Int Harvester new	96	95¾	96	+ 1
200	7	Int Harv new pf	108½	108½	108½	− ½
1400	..	Int Mer Marine	20½	20¼	20½	+ ½
800	6	Int Mer Marine pf	83½	83¼	83½	+ ½
18500	..	International Nickel	19	17¾	18⅝	+ 1¼
1600	..	Invincible Oil Corp	18¾	18½	18¾	− ¼
1100	..	Island Oil	⅞	¾	⅞	− ⅛
200	..	Jewel Tea	20½	20	20½	− ½
2700	..	Jones Bros Tea	42½	41¼	42½	+ 1½
800	..	Kan City Southern	28	27¾	27⅞	+ ⅛
500	4	Kan City So pf	58⅜	58	58⅜	+ ¼
400	..	Kansas & Gulf	5½	5¼	5¼	..
10	8	Kayser & Co	93	93	93	− 4
1400	..	Kelly-Spg Tire	49	48⅝	48¾	+ ¼
200	8	Kelly-Spg T 8% pf	101½	101½	101½	+ ½
100	..	Kennecott Copper	31¾	31¾	31¾	..
900	..	Keystone T & R	19⅝	19¼	19⅜	+ ⅛
400	6	Kresge S S	144	143¾	143¾	+ ¾
1000	..	Lackawanna Steel	55½	54½	55½	+ 1
200	..	Lake Erie & West	17½	17½	17½	+ ½
1700	..	Lake Erie & W pf	33½	32¾	33	+ ¼
100	5½	Lehigh Valley	62¾	62¾	62¾	..
1800	..	Loewe Co.	18	17¾	17¾	..
100	1	Loft Candy	13	13	13	..
700	..	Loose-Wiles Biscuit	49⅞	48¾	49⅞	+ 1⅜
200	12	Lorillard Tobacco	152¼	152¼	152¼	+ ¾
200	7	Louisville & Nash	119¼	119¼	111¼	+ 1½
700	6	Mackay Cos	89¾	89½	89¾	+ ¼
100	1	Mackay Co pf	63½	63½	63½	− ¾
7700	..	Mack Trucks Inc	42⅝	40⅝	42¼	+ 1⅝
1100	7	Mack Trucks 1 pf	82	81	82	+ 1
300	7	Mack Trucks 2 pf	76	75⅝	75¾	+ ⅝
2500	.75	McIntyre new	19	18½	18⅞	+ ⅝
200	..	Mallinson & Co	21½	21½	21½	+ ⅝
100	7	Manati Sug pf	74¾	74¾	74¾	− ¼
4800	4	Manhattan Elec Sup	66	58¾	63⅛	+ 5¼
6500	7	Manhat Elev Guar	49½	48¾	49	+ ½
100	2	Manhat Shirt	40½	40½	40½	..
1000	6	Mar St Ry pr pf	65½	65½	65	+ 1⅜
500	..	Mar St Rwy 2d pf	30	29	29	..
500	..	Marlin Oil	28	27⅝	28	..
100	2	Martin Parry	29	29	29	− ⅞
6500	..	Max Motor Class A	68	67⅜	67¾	+ ⅝
3300	..	Max Motor Class B	20¾	20⅛	20⅝	+ ⅝
200	8	May Dept Stores	118	118	118	..
4900	12	Mexican Petroleum	132½	131¼	131¾	+ 1
100	2	Miami Copper	29½	29½	29½	− ⅛
35001	.20	Middle States Corp.	15⅞	14⅞	15⅞	+ 1⅜
5900	..	Midvale Steel	34¾	34¾	34¾	+ ¼
2200	..	Minn & St Louis	12	11⅜	11⅞	+ ⅞
5300	..	Mo Kan & Tex (wi)	14⅛	14	14	..
200	..	Mo Kan & T (wi) pf	37	37	37	− ¼
500	..	Missouri Pacific	24	24	24	..
100	..	Mo Pacific pf	58½	58½	58½	+ ⅝
100	7	Montana Power pf	104	104	104	..
3900	..	Montgomery Ward	21⅞	21½	21¾	+ ⅛
200	..	National Acme	15⅞	15⅞	15⅞	..
400	7	National Biscuit	145	141½	145	+ 4
200	..	Nat Con & Cable	3½	3½	3½	− ⅛
1500	..	Nat En & Stamp	37¼	36½	37¼	+ ½
100	6	National Lead	93½	93½	93½	+ ¼
1100	..	Nat R R of M 1st pf	16	12¼	16	+ 4
9200	..	Nat R R of M 2d pf	6⅝	6	6⅝	+ ⅝
400	..	Nev Con Copper	17½	17½	17½	− ¼
2900	5	New York Central	92⅝	92	92	..
700	5	New York C & St L	68	66⅞	68	+ 1⅛
300	5	N Y Chi & St L 2 pf	71½	71	71½	+ 1⅞
3700	2½	New York Dock	35	33⅝	35	+ 2
100	5	New York Dock pf	58½	58½	58½	+ 1½
500	6	N O Tex & Mex	69	69	69	..
3800	..	New York N H & H	24⅛	23⅞	24⅛	+ ½
900	2	New York Ont & W	28	27½	28	+ ⅛
3000	7	Norfolk & Western	107¼	106½	107¼	+ 1
14800	3	North American	59¾	58¾	59¾	+ 1⅛
1800	3	North American pf	42⅜	42⅛	42⅛	− ⅛
1500	..	North Amer rts	7¾	7⅛	7¾	+ ⅝
500	5	Northern Pacific	77¼	77¼	77¼	+ ⅛
100	..	Nova Scotia S & C	30½	30½	30½	− ¼
100	2	Nunally Co	11⅛	11⅛	11⅛	+ 1
1200	..	Okla Prod & Ref	2¾	2⅝	2⅝	− ⅛
100	..	Ont Silver Mining	7⅞	7⅞	7⅞	− ⅛
100	..	Orpheum Circuit	18⅞	18⅞	18⅞	− ⅛
100	8	Otis Elevator	137	137	137	+ ½
200	..	Otis Steel	15	14⅞	15	..
4000	..	Pacific Devel Corp.	11⅜	10⅞	10⅞	− ⅝
100	5	Pacific Gas & Elec	70¼	70¼	70¼	+ ⅝
5600	3	Pacific Oil	58⅝	58¼	58¼	+ ¼
1200	6	Pan-Amer Petrol	64⅝	63¾	64⅛	+ ⅝
400	6	Pan-Amer B	57¼	56¾	56¾	− ¼
300	..	Panhandle	8¼	8	8¼	..
100	..	Parish & Bingham	14¼	14¼	14¼	..
4100	2	Pennsylvania R R	42	41⅝	42	+ ⅜
5600	..	Penn Seab Steel	10⅞	10½	10½	− ¼
100	7	Penny J C pf	95¼	95¼	95¼	+ 5
1100	5	Peoples Gas Chicago	86½	85½	86½	+ 1½
2100	..	Pere Marquette	30⅝	30	30⅜	+ ½
100	5	Pere Marquette pf	67	67	67	+ 1½
200	3	Philadelphia Co	38¼	38	38	− ⅛
600	2	Phillips Pet	38⅜	38	38⅜	..
1900	..	Pierce-Arrow Motor	23½	22½	22¾	+ ¼
1600	..	Pierce-Arrow Mot pf	47½	46½	47½	+ 1
800	..	Pierce Oil	9⅜	9¼	9⅜	+ ⅛
1000	5	Pitts Coal	61⅜	60	61⅜	+ 1⅛
5300	..	Pitts & West Va	34½	33⅝	34½	+ ⅞
300	6	Pitts & W Va pf	86	85	86	+ 1
200	1½	Pond Creek Coal	18¼	18¼	18¼	..
6300	5	Postum Cereal	71¼	68	71