



ANOTHER DAY OF HEAVY TRADING

Oil Shares Break Sharply After the Opening Bulge—Market Very Feverish

Should Every Property-Owner—Man or Woman—Make a Will?

This question, with others, is answered in a booklet, "The Trust Company and The Individual," which will be sent on request.

FIDELITY TRUST COMPANY

325 Chestnut Street 1431 Chestnut Street 6324 Woodland Avenue, West Philadelphia

Capital \$5,200,000 Surplus \$16,000,000 Funds held in trust more than \$260,000,000

Spruce 8200

UNITED STATES TREASURY CERTIFICATES

SECURITIES DEPARTMENT COMMERCIAL TRUST COMPANY

We Own and Offer Metropolitan Edison 6s, 1952 @ 98 3/4

FRISTINE & CO. logo and address information

IMPORTANT!

All creditors of Charles A. Stoneham & Co. and E. D. Dier & Co. please communicate with the CREDITORS' PROTECTIVE COMMITTEE...

CHEAP BUILDING

is like all things cheap. Good building is cheap, but is always economical.

JOHN N. GILL CONSTRUCTION CO.

Commercial Buildings, Factories, Institutions and Smaller Work

BOLES & WESTWOOD

Members Phila. Stock Exchange

INVESTMENT SECURITIES

Land Title Bldg., Philadelphia PHONE: LOCUST 4721

New York, April 17.—There was an accumulation of orders for trading in today's stock market with the sales for the first two hours alone aggregating approximately 1,000,000 shares and the turnover for the full session surpassed all previous records...

The oil market continued to overshadow the list in the early trading with Standard Oil of New Jersey leading the way...

Commodity Markets

GRAIN MARKET

Chicago, April 17.—There was a very nervous opening in the wheat market, and after starting lower to higher, prices moved very rapidly and feverishly within a range of 1c to 2c.

COTTON MARKET

New York, April 17.—The cotton market opened active and firmer, especially new crop months, which reflected west weather in the best sense last Thursday.

Raw Sugar Market Steady

New York, April 17.—In response to sharp advances at Rio and Santos the local market was 1 1/2 points higher...

NEW YORK COFFEE MARKET

New York, April 17.—In response to sharp advances at Rio and Santos the local market was 1 1/2 points higher...

NEW YORK-LONDON RATES

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions including columns for Div., Stock, High, Low, P.M., Net, and various stock symbols like Adams Express, Air Reduction, etc.

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SOAKING PRICES FOR AMER. STORES

Active Favorites Encounter Profit-Taking, Which Were Readily Absorbed

American Stores were again the spectacular feature of the local market, but the trading in the general list was also broad and active...

Philadelphia Stocks

Table of Philadelphia stocks including columns for High, Low, P.M., Net, and various stock symbols like 204 Am Can, 100 Am Int, etc.

Financial Briefs

Loft, Inc., reports sales for three months ended March 31, as \$1,434,222, against \$1,043,487 same period 1931.

Philadelphia Bonds

5000 Liberty 4 1/2s '38... 90.92 1000 Am Gas & Elec... 84.92

Non-Callable Bonds

We have a number of bonds that cannot be called for 10 to 25 years.

Railroad Equipments

St. Louis & San Francisco Wheeling & Lake Erie Texas & Pacific 6's, due 1929 and 1930

McCown & Co.

Land Title Bldg. Members Phila. Stock Exchange

THE NEW YORK, NEW HAVEN AND HARTFORD RAILROAD COMPANY

has authorized the following statement:

Since April 1st the deposit of the 4% Debentures under the plan for extension for a period of three years as approved by the Interstate Commerce Commission, has steadily continued.

FEDERAL LAND BANK

4 1/2% Bonds Dated May 1, 1919 Due May 1, 1939 Optional May 1, 1924

Interest payable May and November 1, at any Federal Land Bank or Federal Reserve Bank

Exempt From Federal, State, Municipal and Local Taxation

Price at Market, to yield about 4.50%

ELKINS, MORRIS & CO.

Members New York and Philadelphia Stock Exchanges

BALTIMORE & OHIO R. R.

Our analysis of this important carrier shows six reasons why its common stock should be bought—Ask for Circular L-5.

NEWHALL, GROSS & DIFFENDERFER

REAL ESTATE TRUST BUILDING MEMBERS NEW YORK AND PHILADELPHIA STOCK EXCHANGES

WE HAVE ACTUAL ORDERS IN

Thirty Year Secured Sinking Fund Convertible Gold Bonds

Philadelphia Elec. 1st 6s, 1941 Otto Eisenlohr 1st 6s, 1941

Franklin National Bank Stock Central Coal & Coke Common

P. C. & St. L. 5s, due 1970 New York, Chi. & St. L. 6s, 1931

Lake Superior Crpn. 1st 5s, 1944 Donner Steel 8 1/2% Preferred

King's County Elv. 1st 4s, 1949 Chesapeake & Ohio 1st 5s, 1939

City of Philadelphia 4s, Any Catawissa Railroad 1st Pref.

Lykens Valley R.R. & Coal Stk. Equitable Illuminating 5s, 1928

Wetshbach Co. 1st 5s, 1930 Kankakee Gas & Elec. 1st 5s, 1930

Westinghouse E. & M. 7s, 1931 Lackawanna Steel 1st 5s, 1923

Inquiries Invited ISAAC STARR, JR. & CO. 16th & Sansom Sts., Philadelphia

RAILROAD EQUIPMENTS

St. Louis & San Francisco Wheeling & Lake Erie Texas & Pacific 6's, due 1929 and 1930