

LEADERS' COLUMN
BAUER STARR & CO.
COMMERCIAL TRUST COMPANY
NEWELL, GROSS & HOFFMANN

LOAN TO CZECHO-SLOVAKIA
Sum of \$30,000,000 Taken in New York, London and Amsterdam
New York, April 6.—An international loan to Czechoslovakia will be offered for public subscription today

NEW YORK BONDS
Table listing various bond issues, including U.S. Government bonds, municipal bonds, and corporate bonds, with columns for issue name, price, and yield.

GOSSIP OF THE STREET
Yesterday's market had the average trader up the tree. It was a clear-cut case of the unexpected and, according to Hoyle, the reactionary movement, which started on Monday afternoon, should have continued. For a time, it looked as if it would, for during the morning it seemed to have lost a great deal of its steam.

COUNCIL PLANS BOOST FOR J. H. GILLINGHAM
Creates \$5000 Post in Survey Bureau. Expecting His Appointment
The Finance Committee of Council yesterday took steps to reward J. Harvey Gillingham, of the Survey Bureau, who although placed at the head of the eligible list for the post of chief of the Bureau of Surveys, was not named to the post.

Pennsylvania Edison Company
Cumulative Preferred Stock
Dividends \$8 per Share per annum
Increase in Consumers

LONDON STOCK MARKET
Tills Strong and Active—Dollar Descriptions at Recent Levels
London, April 6.—Securities on the stock exchange were robust today and increased confidence was noted.

U.S. Certificates and Treasury Notes
Table listing various U.S. government securities, including certificates and treasury notes, with columns for issue name, price, and yield.

STEEL TRADE IMPROVEMENT
"The steel trade," says the Iron Age, "enters upon the second quarter under conditions pointing strongly to continued improvement in output and in prices that have been so pronounced since early March."

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John Nickerson, Jr.
61 Broadway 314 No. B'way
New York City St. Louis, Mo.
YOUNG MAN desires office position; five years' bond-house experience as trader, statistician and correspondent.

Burdell Bros. & Co.
Public Utility Securities
Stock Exchange Building, Phila.
East St. Louis & Subn. Pfd.
Northern Ohio Elec. Pfd.
United Gas & Elec. Int. Pfd.

LOCAL MINING STOCKS
Table listing various mining stocks, including coal, iron, and copper stocks, with columns for issue name, price, and yield.

STOVE LIDS FLY IN FIGHT
Frying Pan Also Figures in Arrest of Abington Robbery Suspect
After a fight in which hot stove plates, frying pans and a revolver figured, Lenardo, Second and Third streets, was arrested at Abington, Pa., charged with suspicion of larceny, was held in \$1000 bail by Magistrate Williams.

United States Shipping Board
Invites Offers on the Securities Described Below:
The United States Shipping Board, through the United States Shipping Board Emergency Fleet Corporation, invites offers for the purchase of any or all of the securities described below, which are to be sold at private competitive sale.

MORRIS J. ROOT
Certified Public Accountant
Lafayette Building, Philadelphia
PITTSBURGH AND WESTMORELAND COAL COMPANY FIRST MORTGAGE 4 PER CENT BONDS, DUE NOVEMBER FIRST, 1923.

Unlimited Funds
For First, Second, Third or Building Mortgages
ABE KOLSKY & COMPANY, INC.
N. W. Cor. 9th and Walnut Sts.
Indiana Southern Traction... 34 1/2
Indiana Union Traction Company... 5 1/2

GOLD-FIELD STOCKS
Table listing various gold-field stocks, including stocks of gold mining companies, with columns for issue name, price, and yield.

PLANS FAIR "PRESS PALACE"
Project is Discussed at Meeting of Pen and Pencil Club
Plans for a "press palace" on the Sesqui-Centennial grounds, where newspapermen may gather for social and business purposes and where visiting newspapermen may be entertained, were discussed at a meeting last night of the Pen and Pencil Club.

HARRY S. KIMBALL, Vice-President in Charge of Finance
United States Shipping Board Emergency Fleet Corporation
Washington, D. C.
and marked "Bid for (name of Securities)."
The Board reserves the right to reject any or all bids. Bids should be addressed to