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UNITED STATES VICTORY NOTES

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Due December 1, 1922

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ANOTHER OUTBURST OF WILD TRADING

Many New High Records Made by Industrial and Rail Shares

New York, April 6.—Speculative enthusiasm again reached a boiling heat in today's stock market, with the active leaders of both the industrial and railroad divisions plowing into new high ground in spectacular fashion. With the dealings for the first two hours running in excess of 750,000 shares, or at the rate of a 2,000,000-share day, a fair idea may be obtained of the mighty buying which swept everything before it. There have been many enthusiastic outbursts on the constructive side since the current upward swing started, but this morning's demonstration surpassed in breadth and volume anything yet experienced.

The wild character of the trading was more remarkable because of its spontaneous character, as there was little or nothing in the way of developments or news that would warrant such a furious orgy. It reflected not only the wide spread of the speculative fever, but it also denoted a wild rush to buy on the part of many who had been figuring on a good backset. Between the hasty coverings of the uncomfortable short interest and plunging of the sold-out bulls, not to speak of the tremendous influx of outside business, it was not unnatural prices should soar with such violence. The rapid climbing of debit balances of the brokers supplied ample proof of the growing outside participation.

Several sensational moves were staged in different parts of the list, among the more conspicuous being the spirited rise in Ontario and Western, which was accompanied by reports that arrangements had been made to acquire the minority stock, it being already understood the majority would be taken over by the New York Central. Equally animated turns were made by Westinghouse, Norfolk and Western, Chandler Motor, Electric Storage Battery and Studebaker. Many of these stocks established new high prices for the year, as did United States Steel, Baldwin Locomotive, Pennsylvania Railroad, Pere Marquette, Norfolk and Western and others among the steel, equipment, motor and railroad shares.

Commodity Markets

GRAIN MARKET

Chicago, April 6.—Steadier cables from Liverpool than expected caused an opening advance of ⅛c to ¾c in the wheat market and, while early price changes were feverish, the undertone was firmer. The Liverpool market was 1d to 1¼d lower at the start, but rallied sharply and closed net unchanged to ½d higher, although spot markets were 1d to 2d lower and Argentine wheat was said to be offered abroad at sharp discounts under American. The market acted a little oversold, however, and shorts were fairly active buyers.

Corn opened practically unchanged, but rallied with wheat and advanced ⅜c to ⅝c.

Oats started unchanged to ⅛c higher and worked up ¼c with the other grains.

Provisions were easier, despite firm cables and steady hog markets, as longs were inclined to sell.

	Yest. close	Open	1 P.M.
Wheat—			
May	1.20	1.20⅝ @1.20	1.20⅝
July	1.18¾	1.19 @1.18¾	1.19
September	1.12		*1.12½
Corn—			
May	57⅞	57⅞	58⅝
July	61⅝	61⅝	61⅞
September	63⅞		64⅛
Oats—			
May	36⅝	36¾	36⅝
July	38⅞	38⅞ @38⅞	39⅛
September		40⅝	40½
Rye—			
May	1.01		...
Lard—			
May	11.00	10.95	...
July	11.25	11.25	...
September			11.37

*Bid.

COTTON MARKET

New York, April 6.—Heavy rains in parts of the Eastern belt explained an advance of 5 to 8 points in new-crop positions at the start, while old-crop options opened unchanged to 1 point lower. Commission houses and Wall Street were sellers early. Foreign interests and New Orleans bought. Spot concerns traded on both sides of the market. Business was fairly large and, after the opening, the list held steady at net advances of 2 to 9 points.

Receipts at the ports for the day are estimated at 10,000 bales, against 10,373 bales a week ago, 13,812 bales a year ago and 18,992 bales two years ago.

	Previous Close	11:00 Open	A. A.
May	17.91	17.88	17.91
July	17.26	17.25	17.32
October	17.01	17.04	17.13
December	16.98	16.98	.....
January	16.85	16.92	.....

NEW YORK COFFEE MARKET

New York, April 6.—The coffee futures market opened 10 to 15 points higher this morning on a demand from trade shorts, who appeared nervous. Rio cables reported the term market there unchanged to 175 reis higher and Rio exchange on London 1-32d higher. The covering was mostly in May and July and the offerings came from profit-taking longs.

There has been more or less uncertainty as to the disposition that would eventually be made of the large amount of coffee taken up here on December contracts. It now seems, however, as if part of this coffee was to be exported. This morning it was reported that 60,000 bags, taken up on December by the English syndicate, is to be shipped to Holland. Yesterday rumors that coffee was to come here from Holland for contract delivery were evidently a garbled version of the above report.

Doubtless the cost price of the coffee taken up at the end of last year places its holders in a favorable position to sell in competition with present firm offers from Brazilian shippers.

The local market, at midday, was very firm, and prices about 1 to 2 points above initial figures.

	Yest. close	Open
May	9.70@71	9.80@82
July	9.62@63	9.75@77
September	9.36@37	9.48@49
December	9.36@37	9.47@50

MONEY-LENDING RATES

NEW YORK—Money on call, both classes of collateral, opened today at 4½ per cent for lending and renewing.

PHILADELPHIA—Call, 5 per cent; time, 5 per cent; commercial paper, three to six months, 5 to 5½ per cent.

LONDON—Money, 2¾ per cent. Discount rates, short bills, 2⅝@2 13-16 per cent; three months' bills, 2⅝@3 per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1922	1921	1920
Phila.	$71,000,000	$68,380,308	$86,875,000
N. York	759,400,000	600,580,001	814,537,799
Boston	52,000,000	45,798,984	52,602,722

Cotton Brokerage Firm Fails

New York, April 6.—A petition in bankruptcy has been filed in the United States Court against H. M. Peers and G. W. Morrison, composing the firm of H. M. Peers Company, members of the New York Cotton Exchange. The firm has offices at 60 Broadway. The petition was filed by Oliver & Houghton.

BAR SILVER

Bar silver was ¼d higher in London today, at 38¾d.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $	STOCK	High	Low	1:30 P. M.	Net Chge.
200	..	Adams Express	67⅝	67	67	..
100	3	Advance Rumely pf	47⅝	47⅝	47⅝	+ ⅛
800	4	Air Reduction	55	54½	54½	+ ⅝
1800	..	Ajax Rubber	17⅝	17	17¼	..
700	..	Alaska Gold Mines	⅝	½	½	− ⅛
800	4	Allied Chem & Dye	68⅞	68⅛	68⅝	+ ½
3300	4	Allis-Chalmers	48⅞	48	48	..
800	..	Am Agric Chem	40⅝	40	40	− ⅛
100	..	Am Agric Chem pf	67	67	67	+ ½
100	4	Am Bank Note	73	73	73	..
200	..	Am Beet Sugar	4⅝2	42¼	42⅝	+ ⅞
600	..	Am Bosch Magneto	46	45⅞	46	+ ⅝
1300	4	Am B Shoe Fdy new	61⅝	60	61	+ 1⅛
2000	..	Am Can	48⅛	47⅝	48⅛	+ ⅛
200	7	Am Can pf	103	102⅝	103	+ ⅛
400	12	Am Car & Fdy	156	155⅝	155⅝	+ ⅝
400	..	Am Chicle	13	12⅝	12⅝	+ ½
3000	..	Am Cotton Oil	26⅝	24⅞	25¼	+ ⅝
200	..	Am Cotton Oil pf	54⅝	54⅝	54⅝	..
200	..	Am Drug Syn	6	5⅝	6	..
100	..	Am Hide & Leather	15⅛	15⅛	15⅛	− ¼
900	..	Am Hide & Leath pf	70	69½	69½	+ 1
1200	7	Am Ice	110½	109⅝	110¼	+ 1¼
500	6	Am Ice pf	81½	81¼	81¼	+ ½
4200	..	Am Internat Corp	46	45⅝	45⅝	+ ⅝
1100	1	Am-La France Eng	11⅝	11⅝	11⅝	+ ⅛
3200	..	Am Linseed	36¼	35	35⅝	+ 1⅝
300	..	Am Linseed pf	59	58½	59	+ 1
3100	6	Am Locomotive	112½	111¾	112	+ ¼
4500	..	Am Safety Razor	8⅝	8¼	8⅝	+ ¼
800	..	Am Ship & Com	15⅛	14⅝	14⅝	− ⅝
1700	..	Am Smelt	55⅞	55⅝	55⅞	+ ⅝
200	7	Am Smelt pf	97⅞	97⅝	97⅞	+ ⅝
3300	3	Am Steel Foundries	37⅝	37⅛	37⅛	+ ¼
100	7	Am Steel Fdys pf	96⅝	96⅝	96⅝	..
2700	..	Am Sugar Ref	73	72⅝	72⅝	− ⅝
500	7	Am Sugar Ref pf	98½	98½	98½	+ ½
400	..	Am Sumatra	33⅛	32½	32½	− ¼
1500	9	Am Tel & Tel	121⅛	120⅞	121⅛	+ ¼
500	12	Am Tobacco	140⅛	139⅞	140⅛	+ ⅝
100	6	Am Tobacco pf new	100½	100½	100½	+ ¼
300	12	Am Tobacco B	136⅝	135½	136	+ ⅞
3500	7	Am Woolen	89½	88¾	88⅞	+ ⅝
100	7	Am Woolen pf	105	105	105	− ⅝
200	..	Am Zinc Ld & Smlt	16	16	16	+ ½
200	..	Am Zinc Ld & S pf	40⅞	40⅝	40⅞	+ 1⅞
5000	..	Anaconda Copper	53	52¼	52⅝	..
100	..	Ann Arbor	17	17	17	..
700	..	Ann Arbor pf	49⅝	48	48	+ 1
100	6	Asso D Goods 1st pf	81	81	81	− ½
800	6	Asso Oil	114¼	113½	114¼	+ 1⅝
800	6	Atch Top & San Fe	98	97½	97½	− ⅝
1000	5	Atch Top & S F pf	88½	88⅜	88⅜	+ ⅛
200	..	Atlan Bir & Atlantic	2¼	2¼	2¼	..
300	7	Atlantic Coast Line	95⅝	95½	95⅝	+ ⅝
1030	..	Atl Gulf & W I S S	33	32½	33	+ ⅝
100	..	At G & W I S S pf	24	24	24	..
4200	..	Austin Nichols	26⅝	24⅝	26⅝	+ 1⅜
200	6	Austin Nich Inc pf	82¾	82½	82¾	+ ¾
11400	7	Baldwin Locomotive	115¾	114⅝	115	+ ⅝
100	6	Baldwin Loco pf	108½	108½	108½	+ ½
7000	..	Baltimore & Ohio	42⅞	42½	42⅞	+ ⅝
100	4	Baltimore & Ohio pf	59¼	59¼	59¼	+ ¼
2200	..	Barnsdale Class A	42¼	40⅞	41¼	− ½
1800	..	Barnsdale Class B	33½	33	33½	+ ½
100	..	Bayuk Bros	35	35	35	..
1300	5	Bethlehem Steel	72½	71¾	72¼	+ ⅞
100	7	Beth Steel 7% pf	93¾	93¾	93¾	+ ⅛
15500	5	Beth Steel B	77	75½	76⅛	+ 1⅜
300	..	Booth Fisheries	7	7	7	..
100	7	Brit Em Stl 1st pf	68	68	68	+ 1
200	..	Brit Em Steel 2d pf	22½	22	22½	+ ½
20800	..	Bklyn Rapid Transit	20⅝	18½	20¼	+ 2
5800	..	Bkln R T ctfs of dep	11½	17½	19½	+ 2¼
200	..	Brklyn Union Gas	93	94	94	+ ½
100	..	Brown Shoe	48½	48½	48½	+ 1½
200	..	Bruns Ter	4⅜	4⅜	4⅜	+ ⅛
100	7	Buffalo & Susq	75	75	75	..
300	8	Burns Bros A	128	127¾	128	+ ⅛
1200	2	Burns Bros B	41⅛	41⅜	41¾	+ ⅝
200	7	Burns Bros pf	97	97	97	..
100	7	Bush Term Bldg pf	91⅝	91⅝	91⅝	− ⅛
300	..	Butte Copper & Zinc	6⅜	6¼	6¼	..
600	..	Butte & Sup Cop	27⅛	27	27	..
2400	..	Butterick Co	29¾	28	28½	− ⅝
3000	..	Caddo Cen O & R	14¾	14¼	14½	+ ⅝
3000	6	California Packing	78⅝	77½	77¾	+ ¼
1600	..	California Petrolm	5⅝	5¼	5½	+ ¼
4700	..	Callahan Zinc & Ld	7⅜	7⅛	7¼	+ ⅛
1400	10	Canadian Pacific	138¾	128	138⅝	+ ⅞
2200	..	Central Leather	38	37¼	37¼	+ ⅛
100	..	Central Leather pf	72⅛	72⅛	72⅛	+ ⅝
800	..	Cerro-de-Pasco	36½	35¾	36½	+ ⅛
9600	6	Chandler Motors	79¼	77¾	78½	+ 1⅛
1500	4	Chesapeake & Ohio	64¾	64⅛	64¾	+ ¾
2100	..	Chicago & Alton	8¼	8	8	+ ¼
1500	..	Chicago & Alton pf	17¾	15⅝	17¾	+ 1¼
400	..	Chi & E Ill (new)	23½	23½	23½	− ¼
700	..	Chi & E Ill (new) pf	43⅞	43½	43⅞	+ ⅝
1100	..	Chicago & Gr West	8⅝	8⅛	8¼	+ ½
1500	..	Chi & Gr West pf	20	19⅝	19⅝	+ ⅝
1300	..	Chi Mil & St P	24¾	24	24	− ½
2300	..	Chi Mil & St P pf	40¼	39⅝	40	+ ⅝
1100	5	Chi & Northwestern	72¼	71¾	71⅞	− ⅛
300	4	Chicago Pneu Tool	70	69⅞	70	+ 1
8200	..	Chi R I & Pac	41½	40¾	41½	+ ½
200	6	Chi R I & Pac 6% pf	80¾	80⅝	80⅝	+ ⅞
300	7	C R I & Pac 7% pf	94⅝	94½	94½	..
100	..	Chi St P M & O pf	89	89	89	− 2
2100	..	Chile Copper	17¾	17½	17⅝	+ ⅛
1300	..	Chino Copper	28⅛	27⅞	28	− ¼
100	..	Clev Cin Chi & S L	64½	64½	64½	+ ½
2100	4	Coca-Cola	49¾	49	49½	+ ¼
700	..	Colo Fuel & Iron	31⅞	31	31	+ ⅝
200	3	Colorado & Southern	46	46	46	− ¾
600	6	Colum Gas & Elec	84⅝	84¼	84¼	− ⅛
1500	..	Colum Graphophone	3⅝	3½	3½	..
100	..	Col Graphophone pf	15½	15½	15½	+ ½
600	4	Comput Tab Rec	72⅞	72⅛	72½	..
200	..	Consol Cigar	27	27	27	..
100	..	Consol Dis Ins	⅝	⅝	⅝	..
400	7	Consolidated Gas	109	108⅞	108⅞	− ⅛
4800	..	Consol Textiles	13¼	13	13	+ ¼
100	..	Continental Can	62	62	62	+ ⅛
2200	4	Corn Products Ref	105⅜	104¼	104⅜	− ¼
4600	2½	Cosden & Co	37⅞	37¼	37⅜	− ¼
8100	..	Crex Carpets	34¼	34¼	34¼	+ 2½
2100	..	Crucible Steel	61¼	60½	60⅞	+ ⅝
2600	..	Cuban Am Sugar	23¼	23	23	− ⅛
100	7	Cub-Amer Sugar pf	89½	89½	89½	− ½
4300	..	Cuba Cane Sugar	16⅜	16	16⅜	− ⅛
2700	..	Cuba Cane Sug pf	37	36⅝	36⅝	− ⅛
5300	..	Davison Chemical	64⅝	63¼	63⅝	+ ⅝
500	..	Delaware & Hudson	118½	118	118½	+ ¾
800	9	Del Lack & West	116½	116	116	− ½
900	1	Dome Mines	26	25½	25½	− ½
1300	12	Elec Storage Bat	163¼	160	163	+ 4
100	..	Elk Horn Coal	20	20	20	..
400	..	Emerson-Brant pf	30	30	30	..
400	5	Endicott-Johnson	85⅝	83½	85	+ 1⅝
5700	7	Endicott-Johnson pf	108¾	108¾	108¾	− ½
100	..	Erie	12⅛	12	12⅛	+ ⅛
1200	..	Erie 1st pf	20⅜	20⅛	20¼	+ ¼
400	..	Erie 2d pf	13¼	13¼	13¼	+ ¼
500	..	Famous Players L.	80¼	79⅛	79⅜	− ⅝
4000	8	Famous Players pf	94¼	94¼	94¼	..
100	8	Fed Min & Smlt pf	40¼	40	40	+ ⅝
600	10	Fisher Body	108	107½	108	+ 1
400	..	Fisk Rubber	17¼	16¾	16¾	− ¼
600	..	Freeport Texas	17¾	17½	17½	+ ⅛
200	..	Gaston Wms & Wig	½	½	½	..
700	6	Gen Am Tank Car	59¾	58½	59¾	+ 1⅜
15200	..	General Asphalt	65⅜	64½	64½	+ ⅛
100	5	General Asphalt pf	99½	99½	99½	+ ⅝
500	6	General Cigar	72⅞	72¼	72¼	− ⅛
60000	..	General Motors	13⅝	12⅝	13	+ ½
2200	6	Gen Motors deb 6%	80⅜	79½	80	+ ⅝
100	7	Gen Motors deb 7%	94	94	94	+ ½
200	..	Goodrich B F	40¼	39½	39½	− ¾
100	..	Granby Con M & M	27	27	27	..
100	..	Gray Davis	18	18	18	..
100	7	Great Northern pf	72	72	72	+
7900	4	Great North Ore ctfs	39⅛	37⅜	38¾	+ 2
100	..	Greene Cananea Cop	27¾	27¾	27¾	..
100	..	Gulf Mobile & Nor	10½	10½	10½	− ½
100	..	Gulf Mob & Nor pf	29	29	29	+ 1⅛
200	..	Guantanamo Sugar	12¾	12¾	12¾	− ¼
900	..	Gulf State Steel	72¾	72	72¾	+ 1⅜
100	..	Habirshaw El Cable	2⅜	2⅜	2⅜	+ ⅛
100	..	Hendee Mfg Co	19½	19½	19½	..
2700	..	Houston Oil	79	78½	79	+ ⅝
100	..	Hupp Motorcar	17	17	17	..
100	..	Hydraulic Steel	7¾	7¾	7¾	+ ¼
200	7	Illinois Central	104⅛	104	104	..
1100	..	Indiahoma Ref	3½	3⅜	3⅜	+ ¼
100	..	Indian Refining	7¼	7¼	7¼	+ ⅛
100	..	Inspiration Con Cop	41⅜	41⅜	41⅜	+ ⅛
200	2½	Int Cement	36½	36½	36½	..
100	2	Interb Con Corp	2⅝	2⅝	2⅝	− ⅛
2700	..	Interb Con Corp pf	7¾	7	7¾	..
5200	2	Inter Comb Eng	27¾	27	27¼	− ⅛
300	5	Int Harvester new	98	98	98	..
100	..	Int Mer Marine	17¼	17¼	17¼	− ¼
3200	6	Int Mer Marine pf	75½	74¾	75⅝	+ ⅞
1900	..	Internat Motortruck	29¼	28	28⅛	+ ⅛
100	7	Int Motortrk 1st pf	81	81	81	..
200	7	Int Motortrk 2d pf	75¾	75½	75¾	+ ½
3500	..	International Nickel	17	16¾	17	..
2500	..	International Paper	48½	47¼	48	+ 1
1100	6	Inter Paper pf stpd	67	66¼	67	+ ½
3200	..	Invincible Oil Corp	19½	19⅛	19¼	− ⅛
700	..	Iron Products	28¼	28	28¼	+ ¼
5100	..	Island Oil	⅞	¾	¾	− ⅛
100	..	Jewel Tea	19	19	19	+ ¼
200	..	Jones Bros Tea	39	38⅞	39	+ ¾
1600	..	Kan City Southern	27	26⅝	26¾	− ¼
400	4	Kan City So pf	56¾	56½	56¾	+ ¾
4100	..	Kansas & Gulf	5⅛	5	5	..
100	8	Kayser & Co	96	96	96	+ 2
3200	..	Kelly-Spg Tire	47⅜	47	47¼	− ¼
100	..	Kelsey Wheel	111	111	111	+ ⅝
100	7	Kelsey Wheel pf	105	105	105	+ ⅝
1400	..	Kennecott Copper	30½	30⅜	30½	+ ⅝
2200	..	Keystone T & R	18	17⅝	17¾	+ ⅛
100	6	Kresge S S	142½	142½	142½	+ ½
1200	..	Lackawanna Steel	52½	51¾	52½	+ 1¼
200	2	Lee Rubber Tire	33½	33½	33½	+ ½
2000	3¼	Lehigh Valley	61	60⅝	60⅞	+ ⅛
200	12	Liggett & Myers	168	168	168	+ 2½
200	12	Ligg & Myers Cl B	167	167	167	+ 6
700	7	Lima Locomotive	112	111½	112	+ ¾
100	..	Loewe Co	15¼	15¼	15¼	..
100	1	Loft Candy	13	13	13	− ⅛
700	..	Loose-Wiles Biscuit	42⅞	42⅛	42¾	− ¼
100	12	Lorillard Tobacco	149⅝	149⅝	149⅝	+ ⅛
300	7	Louisville & Nash	116¼	116¼	116¼	+ ⅝
100	6	Mackay Cos	83¾	83¾	83¾	+ 1¼
400	.75	McIntyre new	19⅝	11¼	19⅝	..
400	..	Mallinson & Co	20½	20	20½	+ 1
100	7	Mallinson & Co pf	75¼	75¼	75¼	..
100	..	Manati Sugar	48¾	48¾	48¾	+ ¾
200	7	Manati Sug pf	75	75	75	..
4000	4	Manhat Elec Supply	61¼	60	60½	+ 1¼
100	7	Manhat Elev Guar	40½	40½	40½	..
1800	2	Manhat Shirt	40¼	39¼	39⅞	+ ⅝
100	..	Market St Rwy	8⅞	8⅞	8⅞	+ ⅞
100	..	Mar St Rwy 2d pf	18	18	18	+ 1
300	6	Mar St Ry pr pf	60⅞	60⅞	60⅞	+ ⅞
300	..	Marlin Oil	27¼	27	27¼	+ ⅝
100	2	Martin Parry	28⅞	28⅞	28⅞	− ⅝
100	..	Math Alkali	32½	32½	32½	..
5400	..	Max Motor Class A	64¼	61⅞	64⅛	+ 2⅛
3100	..	Max Class B	21¼	20½	21⅛	+ ½
100	8	May Dept Stores	119⅝	119⅝	119⅝	+ ⅝
17200	12	Mexican Petroleum	127⅛	124¼	126½	+ 2½
600	2	Miami Copper	28½	28½	28½	+ ¼
32001.20		Middle States Corp.	13⅞	13⅝	13⅝	..
6600	..	Midvale Steel	34⅜	33⅞	34¼	+ ½
100	..	Minn & St Louis	10⅝	10⅝	10⅝	− ⅛
200	..	Mo Kansas & Texas	7½	7½	7½	..
6100	..	Mo Kan & Tex (wi)	14¼	13⅞	14	− ⅛
200	..	Mo Kan & T (wi) pf	35⅛	35	35	..
200	..	M K & Tex 1st aw	17⅝	17⅝	17⅝	..
200	..	M K & T pf 1st aw	16½	16½	16½	..
1900	..	Missouri Pacific	23	22¾	22⅞	+ ⅛
2100	..	Mo Pacific pf	55¼	54½	54¾	..
100	3	Montana Power	68	68	68	+ 1½
500	7	Montana Power pf	103½	103½	103½	..
11800	..	Montgomery Ward	20	19¼	19⅝	+ ½
1700	..	Mullins Body	32	31¼	31⅞	− ⅛
200	..	National Acme	16	16	16	..
100	7	National Biscuit	137	137	137	+ ½
100	..	Nat Cloak & Suit	40¼	40¼	40¼	+ ¼
900	..	Nat En & Stamp	36⅞	36½	36½	− ¼
100	7	National Lead pf	117¼	117¼	117¼	+ 4¼
100	..	Nat RR of M 1st pf	10⅞	10⅞	10⅞	..
300	..	Nat R R of M 2d pf	5⅜	5¼	5¼	− ¼
1500	..	Nev Con Copper	15⅜	15⅛	15¼	+ ¼
900	6	N O Tex & Mex	66	65	65¼	+ 1
100	..	N Y Air Brake	72	72	72	..
2100	8	New York Central	88⅛	87⅝	87⅝	..
100	5	N Y Chi & St L 2 pf	68	68	68	..
14100	..	New York N H & H	21¾	20½	21½	+ 1⅜
23800	2	New York Ont & W	30½	27⅜	30½	+ 3½
8900	7	Norfolk & Western	105½	104½	105¼	+ 1⅛
200	4	Norfolk & West pf	75	74½	74½	− ½
2400	3	North Amer ctfs	57⅞	56⅝	57⅞	+ 1⅛
100	3	N American pf ctfs	42¼	42¼	42¼	− ⅛
3500	5	Northern Pacific	75⅞	75	75½	− ⅛
100	..	Nova Scotia S & C	28½	28½	28½	+ ⅛
200	..	Ohio Body & Blower	12⅛	12	12	..
1200	..	Okla Prod & Ref	2½	2⅜	2⅜	..
700	..	Orpheum Circuit	18¾	18⅝	18¾	+ ⅛
300	..	Otis Steel	12½	12½	12½	+ ⅛
100	..	Otis Steel pf	60	60	60	..
200	5	Pacific Gas & Elec	68⅝	68½	68⅝	+ ¼
100	..	Pacific Mail	14⅞	14⅞	14⅞	− ⅛
6500	3	Pacific Oil	54⅝	54¼	54¼	− ⅛
7100	6	Pan-Amer Petrol	58⅝	57½	58⅝	+ 1⅜
2200	6	Pan-Amer B	52½	51⅝	52½	+ ¾
110 0	2	Pennsylvania R R	42¼	41¾	42¼	+ ½
3100	..	Penn Seabd Steel	8⅝	8⅛	8⅝	+ ½
100	5	Peoples Gas Chicago	82⅛	82⅛	82⅛	− ⅝
7600	..	Pere Marquette	30⅛	29⅝	30⅛	+ ⅝
1800	5	Pere Marquette pf	66¼	65½	66¼	+ ¾
200	5	Pere Marq prior pf	71⅝	71½	71½	+ ½
1500	3	Philadelphia Co	38⅝	38⅝	38½	..
1500	..	Pierce-Arrow Motor	20¾	19⅞	19⅞	− ½
400	..	Pierce-Arrow Mot pf	40½	40	40	− ¼
800	..	Pierce Oil	9⅝