

MARKET IGNORED THE COAL STRIKE

All Earmarks Present of an Old-Fashioned, Rampant Bull Movement
New York, April 1.—While the price movement was in the tone of today's closing stock market was one of pronounced strength.

Conservative reports that favorable developments are impending in the matter of relations between Washington and Mexico City again stimulated the demand for Mexican bonds.

The market atmosphere is a highly charged one, not only in the matter of speculation but in the matter of sentiment as it was of the bullish type a year ago.

There is a good reason for the fresh upward sweep because it daily becomes more forcibly patent that the restoration or resumption of the business and industrial prosperity is now in hand.

The industry applies to the transportation industry. Instead of talking of a depression which is a few months ago, railroad men are now forecasting an early resumption of dividends either suspended or reduced.

N. Y. BANK STATEMENT

Table with columns: Name, Assets, Liabilities, Total. Includes entries for Bank of America, Chase National Bank, etc.

Chicago, April 1.—Gradual improvement is reported in conditions in many lines of trade and industry in the West. For one thing, the steel industry in many of its branches is gaining momentum.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock market table with columns: Div, Stock, High, Low, Today's Net Change. Lists various stocks like Air Reduction, Amalgamated, etc.

LOCAL TRADING

BROAD AND ACTIVE

Week's Interesting Movement a Reflex of Promises of the Future

Trading in the local stocks continued broad and active in today's market and while some of the recent active leaders did not make further headway, higher prices were the rule in the general list.

Philadelphia Stocks table with columns: Name, High, Low, Close, Net Change. Lists stocks like 450 Am Stores, 220 1st St, etc.

GRAIN MARKET table with columns: Name, High, Low, Close, Net Change. Lists wheat, corn, etc.

COTTON MARKET table with columns: Name, High, Low, Close, Net Change. Lists various cotton grades.

NEW YORK COFFEE MARKET table with columns: Name, High, Low, Close, Net Change. Lists various coffee grades.

VOLUNTARY TRUSTS



A TRUST FUND in any amount may be created by the deposit with this Company of cash, securities, mortgages or deeds to real estate under an agreement embodying such terms as may express your desires for its administration.

This agreement may be revocable or irrevocable; provide for the income to be paid to you for life if desired, and, after your death, the principal and income, to such persons or institutions and under such conditions as you may designate.

Additional to the principal of the Fund may be made from time to time. Your future and that of your family can be best safeguarded by the creation of a Voluntary, or Living, Trust.

A small capital sum will start the Trust Fund. Our Trust Officer will be pleased to furnish you with details of this service without obligation on your part.

COMMONWEALTH Title Insurance and Trust Company

N. W. Cor. 12th and Chestnut Sts. Capital, \$1,000,000 Surplus, \$125,000

SEMI-ANNUAL STATEMENT

GERMANTOWN TRUST COMPANY

Table showing assets and liabilities for GERMANTOWN TRUST COMPANY as of March 31st, 1922.

TRUST FUNDS (kept separate), \$25,359,705.15

Wm. T. Murphy, President Clarence C. Brinton, Treasurer

RAY HERCULES COPPER COMPANY

The plan of reorganization of the Ray Hercules Copper Company as RAY HERCULES MINES, INC., embodied in our letter and Plan of Reorganization dated December 27, 1921, is hereby declared operative to take effect April 5, 1922.

The date of April 5 has been set as the last day for the deposit of old stock and subscription to new stock under the plan of reorganization.

TUCKER, BARTHOLOMEW & CO. 50 Congress St., Boston.

GEO. A. HUHN & SONS, REORGANIZATION MANAGERS 111 Broadway, New York.

Bellevue Court Bldg., Phila., Pa.

WURTS, DULLES & CO.

Franklin Bank Building 1416 Chestnut Street

Safe Bonds for Investment Halsey, Stuart & Co. Inc. Additional Capital C. S. PATTON & CO. BANKERS

U. S. Certificates and Treasury Notes, BUTTER, EGGS AND CHEESE, FOREIGN EXCHANGE, DIVIDENDS DECLARED, BAR SILVER