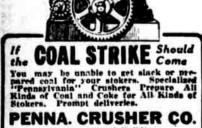
**Unlimited Funds** 





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mark of 6s Brane.

Tennessee Ry. Lt. & Pow. Pfd. Empire Gas & Fuel 6s, 1924 & 1926 Lehigh Pow. Securities 6s, 1927 Con. Cities Lt., Pr. & Tr. 5s, 1962

New Jersey Gas 5s, 1940 BAUER, STARR & CO. Land Title Building, Philadelphia New York Office, 2 Rector Street Direct Private Telephone bet. Offices

ADDITIONAL CAPITAL Will handle stock issue of high-class go-ing concern; no promotions. In position to put on energetic campaign if your pro-position has good list of satisfied stock-bolders. References of high order ex-

C 829. LEDGER OFFICE

Dividends

TE AN K LIN NATIONAL BANK Chestnut Street West of Broad 68 Philadelphia, March 27, 1922.

The Board of Directors of the FRANKLIN NATIONAL BANK has this day declared a stock dividend of fifty per cent (50%) from the undivided profits of the bank, payable 2. the undivided profits of the bank, payable April 1, 1922, to stockholders of record at the close of business on March 31; and increased the capital stock of the bank from \$1,000,000 to \$1,500,000.

Interim certification. certificates and warrants for frac-ares dated April 1, 1922, will be

J. WM. HARDT.
Vice President and Cashier TRANKLIN NATIONAL BANK
Cheatnut Street West of Broad
Philadelphia, March 27, 1922,
At the resular meeting of the Board of
Directors of this bank held this day, a quarterly dividend of 6% was declared, free of
State tax and payable April 1, 1922, to
stockholders of record at the close of business March 31, 1922.
Checks will be mailed.
J. WM. HARDT.
Vice President and Cashier.

Annual Meetings

THE PENNSYLVANIA RAILROAD COMPANY
General Office: Broad Street Station Philadelphia. 21st March, 1922.
The Annual Meeting of the Stockholders of this Company will be held on Tuesday, the lith of April, 1922, at 11 o'clock, A. M., in the Foyer of the Academy of Music, Broad and Locust Streets. Philadelphia, at which meeting the Annual Report of the Board of Directors for the year ended 31st December. 1921, and such other subjects as may be properly presented, will be submitted for consideration and action by the Stockholders.

Stockholders may obtain copies of the Annual Report of the Company and the necessary tickets for admission to the meeting on and after the 4th day of April, 1922, by personal application at, or by letter to, the Secretary's office. Room 259. Broad Street Station, Philadelphia.

LEWIS NEILSON, Secretary. Annual Meetings n, Philadelphia. LEWIS NEILSON, Secretary.

OFFICE OF THE COMMISSIONERS OF FAIRMOUNT PARK 127 CITY HALL, PHILADELPHIA March 25, 1922,

Sealed proposals will be received at this stice until 3:15 P. M., on Tuesday, April 4. Coal.

Coal.

Top dressing roads with road oils.

Top dressing roads with road oils.

River Wall.

Execution of Public Comet Building.

Full particulars as to form and every requirement of the proposal with the necessary specifications and blanks, may be obtained at this office.

The Commissioners reserve the right to refect any or all bids.

By order of the Commissioners of Fairmanust Park.

Special Meetings

OFFICE OF THE COMMISSIONERS
OF FAIRMOUNT PARK
127 City Hull. Philadelphia
STREET TREES NOTICE
A meeting of the Commissioners of Fairmount
Park will be held at the office of the Commissioners, Room 127 City Hall. Philadelphia, on Tuesday, April 11, 1922, at 5:39
s'clock P. M., to consider the proposed planting of trees on both sides of Belleid Avenue
from Old York Road to Lindley Avenue
from Old York Road to Lindley Avenue
from Old York Road to Lindley Avenue
from Old the Street; 33d Street from
Pennsylvania Railroad to Douphin Street.
The coat of doing the work if determined
upon, will be charged by law to the owners
of the property in front of which such work
is done, but thereafter the trees will be
ared for by the Commissioners without
harse to the property owners. to the property owners.
THOMAS S. MARTIN. Secretary.

**BALDWIN LOCOMOTIVES** 

ARE CONSTANTLY BEING IMPROVED

apparatus hardly thought of twenty-five years ago.

Changes and improvements-most of them not apparent to the

casual observer-are constantly being made in locomotive design

and construction. In order to increase its economy and efficiency,

the locomotive of today is equipped with a variety of auxiliary

THE BALDWIN LOCOMOTIVE WORKS

NEW YORK BONDS

THE STREET

For the first time is many moses the street, were answered within countries of the street, were answered within countries of the street, were asswered and it was position when the street, were asswered and it was position when the street of the street, were asswered and it was position when the street of the street, were asswered as a street of the street, as a street of the street, as a street, a

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| Second 74 1 1074 F2 86 28 86 3 65 4 Mfg 75 74 Beth Steel fd Fisk Rub'r Co N Y Ct 1 45 Rock It'd A & 1 100

Hiberty 3d 414... 99.46 99.38 99.44 Liberty 4th 414s... 98.58 98.42 98.50 Vict'y Notes 434s.100.86 100.80 100.82

LONDON STOCK MARKET

Trade in Specialties Brisk-Gilt-Edged Section Spotty

London, March 28 .- Securities on he Stock Exchange generally showed stability today, with the feeling con-Trading in specialties was Some industrial issues were strong, following more optimistic views with regard to the home labor situation. Hudson's Bay was 6%. The rubber group was inactive and feature. less. Oil shares were irregular, with operations professional. Royal Dutch was \$25.8 [Section 1.5] to be made, they believe the present large buying movement is due to the fact that consumers in a number of products have been notified of a pending advance in prices.

This is true of the United States Steel Corporation as well as of the incompanion of the incom

operations professional. Royal Dutch was 35%, Shell Transport and Trading 4 11-16, and Mexican Engle 3%.

The gilt-edged department was strong in spots, influenced by a favorable montant was strong to the contract of the c etary outlook. French loans were quiet but hard on the settlement of the Near Eastern question. Sentiment in home rails was cheerful.

with dealings lively. Dollar descripwith dealings lively. Four descrip-tions were steady, in sympathy with New York exchange. Hestintion was noted in Argentine rails, with changes narrow. Light support was given kaf-

> BAR SILVER was %d higher in London today

Giving a Helping Hand

A general feeling of satisfaction was expressed in local financial circles yesterday in the report that a concern which had been making a heroic struggle to keep its head above water had been given the helping hand by prominent banking interests in this city and New York and was once more placed in York and was once more placed in a solvent position. The concern in ques-tion had a wonderfully clean record and always was prompt to meet all obligations. The recent difficulties were virtually unavoidable by reason of the

existing business conditions.

A committee of bankers, several weeks ago, made a hasty examination of the company's affairs and were entirely satisfied that the conditions were only temporary and could easily be come. In consequence, prompt finan-cial assistance was granted which put the concern on a strong finanacial standing again to meet all its pressing

The Rising Tide of Sterling

Advices to the Department of Commerce at Washington, giving the impressions of experts in Great Britain on the underlying influences on international exchange, refer to the declining exports from the United States because the shrinkage of exports to the United Kingdom has not been accompanied by any corresponding shrinkage. panied by any corresponding shrinkage in imports of British goods.

This trade argument is clearly sound as a reason for some of the recent strength of sterling. The buying of se-

Continued easing in money rates Balt & Ohio 4s 2 104 2 62 4 1 93 12 86 8 1 1 104 1 25 62 4 2 93 1 1 104 1 62 4 2 93 12 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 2 103 1 104 1 62 4 104 1 104 1 62 4 104 1 104 1 62 4 104 1 104 1 62 4 104 1 10 coming largely from agricultural sec-

engaged in the distribution and sale of retail goods.

Among the few stocks successfully to yesterday's market were the so-called chain stores. May Department Stores made a new high for the year and Kresge sold at a new high since the stock dividend came off. May Departstock dividend came off. May Department Stores is now paying 8 per cent annually in dividends and there was grue disappointment in some quarters because of the disappointment of the store of the disappointment of the store of

the rate was not raised to 10 per cent at the last meeting of the board. The next meeting of the directors is scheduled for early in May and some THE TRADER.

## ADVANCE IN STEEL PENDING

Heavy Buying Movement Believed to Forecast Higher Price Level

New York, March 28.-Leading steel authorities admit that all indications point to a general advance in steel prices in the near future, probably within a week or so. While they state no attempt to rush up quotations is to be made, they believe the present large

dependent companies. The latter were the first to make the move toward higher levels several weeks ago for bars; shapes and plates, and their action was followed last week by the Carnegie Steel Company, the subsidiary of the Steel

Corporation.
On the other hand, the Carnegie Company was the first to announce an advance in sheet bars, when it informed its customers early last week that the its customers carly last week that the price of this product for the second quarter delivery would be \$31 a ton, an advance of \$1 per ton over the old price. Independent makers within a few days also announced a \$31 quotation, which is \$2 a ton over the level quoted by some of these companies recently.

chased from the Delaware and Hudson Company, subject to approval of the issue later by the Interstate Commerce Commission, \$7.800,000 fifteen-year 5½ per cent bonds, due May 1, 1937.

Net sales of the Goodyear Tire and Rubber Company for the ten months ended December 31, 1921, were \$82,-195,550, and the net profits, after manufacturing costs, selling, administrative and general expenses, totaled \$9.640,285, according to figures sub-\$0.640,285. according to figures sub-mitted at the annual meeting of stock-holders at Akron, O., yesterday.

—For the year ended December 31, White Oil Corporation and sub-sidiaries report net loss of \$2,543,026,

after charges, taxes, depletion and inventory adjument. This compares with net profits of \$1,219,932, equivalent to \$1.77 a share earned on the 689,046 shares of capital stock of no par value in 1920.

With the thirty aight angles booked -With the thirty-eight engines booked last week, including twenty-five for the last week, including twenty-nve for the Philadelphia and Reading Railway, the Baldwin Locomotive Works has now about \$9,000,000 business on its books to compare with about \$8,000,000 at the end of February. Plant continues to operate at 30 per cent.

—Advance-Rumley Company has issued

its report for the year ended December 31, showing net loss of \$1,064,216 after charges and inventory adjustments. This compares with net income of \$1. 277,231, equivalent after preferred divi-dends to \$3.84 a share earned on the \$13,750,000 common stock in the previ-

ous year.
—The American Bosch Magneto Company for 1921 reports a net operating loss of \$236,177, against a profit of loss of \$236,177, against a profit of \$1,595,962 in 1920. After allowing for inventory adjustment there was a net loss of \$2,040,992, against a profit of \$945,700 in 1920. After payment of dividends there was a net deficit of \$2,160,092, against a surplus of \$65,-

East St. Louis, March 28.—CATTLE—Re-cipts, 3000 head. Beef steers steady to strong. Bulk, \$6.75 \tilde{\pi}.7.75; light yearlings pened steady; later market weak. Tob. S: beef cows steady; bulk, \$4.75 \tilde{\pi}.75; ulls. canners and stockers steady; veal alves. 25c to 50c higher; bulk around \$8.50; top. \$9.
HOGS—Receipts, 21,000 head. Active, fully steady. One load 200-pound average, \$10.30; bulk, 160 to 240 pounders, \$10.35 @ 10.45; packer sows steady to weak; mostly \$8.50; light pigs. 25c lower; others about steady, \$9.25 @ 10.
SHEEP—Rece pts, 1500 head. Fairly active, strong to 25c higher. Three decks of good to choice Colorado lambs, \$16.10 to shippers and city butchers; clipped lambs, \$15.50; medium natives, \$14.50; sheep steady.

Prices Heavy on Paris Bourse Paris, March 28.—Prices were heavy on the Bourse today. Three per cent rentes, 56 francs 80 centimes; exchange on London, 48 francs 71 centimes; 5 per cent loan, 78 francs 95 centimes. The dollar was quoted at 11 francs 19 centimes.

NOW MY IDEA IS THIS;

Read the daily take by thinking Philadelphians on subjects they know best. This
feature appears regularly on the Editorial
Page of the Eventing Public Lenger. "Make
It a Habit."—Adv.

McCLEES GALLERIES 1507 WALNUT STREET Paintings and Etchings By W. LEE HANKEY

Choice Wedding Gifta Mezzotint Proofs, Paintings Restored FRAMING A SPECIALTY

J. S. ROCERS CO.

BUILDERS.

DREXEL BLDG.

PHILADELPHIA

## New Cooking Range, Combination Coal and Gas, Saves Coal and Labor

Spear's

Bakes, roasts and brolls perfectly-Provides a comfortable kitchen sum

SPEAR'S Hot-Water Stoves and Laundry Stoves at a small cost. Gas Ranges; all styles and sizes. with every convenience, at reasonable

SPEAR'S New Warm-Air Distributor-the ideal heater for the home. Bring us your kitchen and heating problems-experienced engineers will help you solve them.

and see a demonstration.

Send for booklets. Better still, com-

James Spear Stove & Heating Co.

1623 Market Street

Beeretary Mellon has writen Mr. Ford, asking him for an explanation.

"In a letter written to a member of the Senate, who was interested in discovering the truth about the matter, Secretary Mellon described Ford's financial relations with the Government in connection with war profits. The letter from Secretary Mellon says in

of \$29,000,000 War Profits,
Says Secretary

Says Secretary

MANUFACTURER IS SILENT stands from his point of view.

### PUPILS INJURED IN BLAST

One May Loss Sight From Explosion In Detroit School Laboratory Detroit School Laboratory
Detroit, Mich., March 25.—One pupil
was seriously injured and twelve others
were tempérarily blinded by an explosion In the chemical laboratory of
Northern High School yesterday. Hundreds of pupils dashed from their
classrooms at the report. Teachers and
grade principals managed to quiet them
before a stampede occurred.

Joel Griffin, sixteen years old, was
taken to Receiving Hospital with his
left hand burned almost off and his face
and right, hand seared and lacerated.
Hospital authorities fear he will lose
his sight.

With twelve other chemistry pupils

his sight.

With twelve other chemistry pupils Griffin had just finished a class that had been experimenting in the manufacture of parlor matches. On the table stood a vessel of phosphorus. Griffin attempted to stir the phosphorus with a stick when the explosion followed.

### TRAINED WORKERS SOUGHT

State Employment Bureaus Report Increase in Demand for Men further revealed that the Bureau of Internal Revenue has been unable, during the three years since the end of the war, to discover just what the war-time profits of the Ford plants amounted to. Treasury Department agents have endeavored to get this information without success.

"Despite Secretary Mellon's denial that Ford has made the United States a present of \$29,000,000 no explanatory statement has been made by Mr. Ford. Neither has Mr. Ford repudiated

Funeral Expenses and Items Reduce Taxable Ve to \$51,157,136

MUCH STANDARD OIL STO

New York, March 28.—Appraint the William L. Harkness estate filed yesterday by the State Tax De ment with the Surrogate, giving gross amount on which the State levy its inheritance assessed \$51,157,186. Next to- John D. F. \$51,157,136. Next to-John D. Rofeller, Mr. Harkness was one of largest holders of Standard Gil wites, his investments in that proand its numerous subsidiaries aming to more than \$40,000,000. The tax, not yet assessed, will be \$2,000,000.

The Harkness estate was divequally between the widow, Edith Harkness, who receives one-half, a son and daughter, Louise Harkness was diversed to the second william Hale Harkness, who receives one-half, a son and daughter, Louise Harkness was ceive one-quarter each. The total of the second will be second will be second with the second will be second

and William Hale Harkness, who ceive one-quarter each. The total of eatate is set down as \$54.124.962 which is deducted \$2,967.826, divent as follows: Funeral expenses, \$159, administration expenses, \$350, debts owed by Mr. Harkness, \$1.8,490, and commissions paid for administration, \$1,070,595. The inhering tax is yet to be adjusted. Mr. Haness died May 10, 1910, and the praisal is made as of that date.

Nearly all of the estate consists stocks and other securities, several allons being invested in industrial, record and public corporation certificate. Mr. Harkness did not invest much real estate, only two parcels being included in the schedules of his proper One is the town house at 12 East Fill third street, a five-story brick and standarding values of the schedules of his proper. third street, a five-story brick and at dwelling valued at \$225,000, and other his country residence at 6 Cove, L. I., known as Dosoris, a street of the country residence at 6 cove, L. I., known as Dosoris, a street of the country residence at 6 cove, L. I., known as Dosoris, a street of the country residence at 6 cove, L. I., known as Dosoris, a street of the country residence at 6 covers of the covers o

It's none of our business why you wish to dispose of

## YOUR USED CAR

If you've had a "windfall" and can now afford a better one, we extend our congratulations.

If you have met with reverses and "need the coin," you have our sympathy.

If you're a dealer looking for "a turn"—

In any case, we can aid you and, at the same time, help the other fellow get a genuine bargain—if that's what you have to

The quarter-million daily circulation of the Public Ledger gives you innumerable thousands of "prospects."

T Phone your ad to our Classified Advertising Department NOW. Bill will be mailed later.

> Bell-Walnut 3000 Keystone-Main 1601

-WANT-AD

# For the Public Ledger

Help and Situations Wanted-Rooms and Boarding One or 2 times in the morning and evening editions of the Public Ledger, 35c per line Three or more times, within 7 days, 25c per line each insertion. Example-A 2-line ad 1 morning AND 1 evening edition, 70c.

Three morning AND 3 evening editions, \$1.50. Other Classifications

One or 2 times in the morning and evening editions of the Public Ledger, 40c per Three times, within 7 days, 30c per line each insertion. Seven times consecutively, 25c per line each insertion,

Example-A 2-line ad 1 morning AND 1 evening edition, 80c. Three morning AND 3 evening editions, \$1.80. Seven morning AND 6 evening editions, \$3.50.

tour o work to each line.	
Name	. ,
StreetNumber of times	
City	
WRITE AD BELOW AND SEND TO THE PURE A TRACER	

WRITE AD BELOW AND SEND TO THE PUBLIC LEDGER

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