

Pennsylvania Edison Company Cumulative Preferred Stock Dividends \$8 per Share per annum

THE MARKET The Pennsylvania Edison Preferred Stock has been sold in a score of financial centers...

John Nickerson, Jr. 61 Broadway New York City

Province of New Brunswick 5 1/2% Gold Bonds Due Jan. 16, 1932

Price 100 and interest Wood, Gundy & Co. 14 Wall Street, New York

WE OWN AND OFFER Striped & Clothier Philadelphia Electric Co. 1931

CRISTINE CO. City of Easton Northampton County Pennsylvania

Biddle & Henry 104 South Fifth Street Philadelphia

Hydro-Electro Bonds Safety With Good Yield

E.W. Clarks Co. BANKERS 321 Chestnut St., Philadelphia

STEELE & SONS CO. ESTABLISHED 1864

SELECTED STOCKS HELD ATTENTION

Minor Specialties Again Marked Up, While Former Leaders Hung Fire

New York, March 14.—Today's stock market was practically the same general character as that of the previous sessions.

The shifting speculative demand so pronounced in recent sessions is entirely in unison with various movements that have been noted in the market since last September.

The ruling of the Supreme Court in the Brooklyn Union Gas case had the same stimulating effect on the gas stocks as the similar Consolidated Gas decision.

Chicago, March 14.—Wheat started 1/2c to 1c lower for May and 5c to 1 1/2c off for July.

New York, March 14.—The cotton opening was an active one today, and prices were irregular.

New York, March 14.—Liquidation and trade selling brought about a 2 to 7 points decline this morning.

New York, March 14.—Following further declines quoted from London exchange at the opening was irregularly lower, with some advances above yesterday's final figures.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div, 130, Net, High, Low, P. M., Change. Lists various stocks like Adams Express, Advance Rummy, Air Reduction, etc.

Table with columns: Div, 130, Net, High, Low, P. M., Change. Lists various stocks like Kresge S. S., Lake Erie & West., Lake Erie & W. P., etc.

Table with columns: Div, 130, Net, High, Low, P. M., Change. Lists various stocks like American Gas & Electric, American Lumber, etc.

Table with columns: Div, 130, Net, High, Low, P. M., Change. Lists various stocks like American Lumber, American Paper, etc.

Table with columns: Div, 130, Net, High, Low, P. M., Change. Lists various stocks like American Paper, American Textile, etc.

CONTINUED PROFIT RAILROADS

U. G. I. Also Offered Freely, but Rallied When Pressure Relaxed

Philadelphia Rapid Transit, U. G. I. and Pennsylvania Railroad were the three leading attractions of the local market.

U. G. I. was again freely offered at the outset and during the first part of the morning, which selling was undoubtedly a further reflection of the statement, however, issued by the management.

Philadelphia Stocks High Low P. M. Net Change. Lists various stocks like 200 Am Stores, 100 do 1st 120, etc.

PHILADELPHIA BONDS 10000 Liberty 2d 4 1/2s '42, 500 Liberty 2d 4 1/2s '42, etc.

LIVESTOCK QUOTATIONS Chicago, March 14.—CATTLE—Receipts, 12,000 head.

PHILADELPHIA—CATTLE—Receipts, 200 head. Very slow, underdone weak to lower on all classes.

Pittsburgh, March 14.—HOGS—Receipts, 1500 head. Slow, mostly 25c lower than yesterday's average.

MONEY-LENDING RATES NEW YORK—Money on call, both classes of collateral, opened today at 4 per cent.

\$150,000 GEORGIA RAILWAY & POWER CO. GENERAL MORTGAGE 7% BONDS

The Georgia Railway & Power Co. supplies electric light and power from its extensive hydro-electric generating plants to the Northern portion of the State of Georgia.

These bonds are secured by deposit of an equal amount of 1st and refunding 5s due 1954, thus sharing in a direct first mortgage on all the properties of the Company.

REILLY, BROCK & CO. BANKERS 306 CHESTNUT ST. PHILADELPHIA

PHILADELPHIA BONDS We desire to call attention to the following Bonds of corporations operated and managed in Philadelphia:

GARRISON & CO. WIDENER BUILDING, PHILADELPHIA

PENNSYLVANIA EDISON CO. CUMULATIVE PREFERRED STOCK Dividends \$8 per Share per Annum

PARSLY BROS. & CO. BANKERS 1421 CHESTNUT STREET PHILADELPHIA

THE REAL ESTATE TRUST CO. OF PHILADELPHIA Broad and Chestnut Sts.

DIVIDENDS DECLARED American Gas and Electric Company, quarterly 2 1/2 per cent on preferred, payable April 1 to stock of record March 15.

Radio Warning for Investors James I. Bush, vice president of the Equitable Life Society of New York, has addressed the radio audience on the subject of investing.

Raw Sugar Market Easier New York, March 14.—The raw sugar market is somewhat easier today, with prices for March shipment quoted 2 1/2 to 3 cents lower.

Charters Filled Dover, Del., March 14.—Charterers of the 600-ton tugboat, 'The Wagoner', have secured a charter for the vessel.

BANK CLEARINGS Bank clearings today compared with corresponding day last two years: 1929, \$15,000,000; 1930, \$16,500,000; 1931, \$18,000,000.

Prices Heavy on Paris Bourse Paris, March 14.—Prices were heavy on the Bourse today. Three per cent rentes, 100 francs, were quoted at 117 1/2.