

## PIPING EQUIPMENT



Condensed Statement METROPOLITAN TRUST CO. NORTHWEST CORNER 18TH \& MARKET STREETS
At the Close of Business, March 8th, 1922
RESOURCES


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## Investment Suggestions


NEW ISSUES
United States Treasury

| One-Year Certificates | Four-Year Notes |
| :---: | :---: |
| 41/4\% | 43/4\% |
| Dated Mar. 15, ${ }^{\text {22-Due Mar. }} 15$, 23 | Dated Mar. 15, $22-$ Due Mar. 15, ${ }^{\prime} 26$ |
| WE INVITE BUBSCRIPTIONS, sUB. JECT TO ALLOTMENT, AT 100 AND INTEREST | -isgued oniy in exchanor for NCTORY $4 \mathrm{KN} \%$ Notes AT 100 . <br>  TECTED THROUOH THISCOMPANY |
| -the treasury depar TO CLOSE sUBSCRIPTIO | MENT RESERVES RIGHT NS WITHOUT NOTICE. |

Commercial Trust Company

EVEAING PUBLO WHDGDR-PFADADDLPAIA, SATURDAY, MAROE 11, 1022

