

The First National Bank of Boston

The leading financial institution of New England

Foreign and domestic commercial banking of every nature.

Correspondence solicited.

THE INVESTING PUBLIC

IF YOU WILL MAKE IT YOUR BUSINESS, AS WE HAVE MADE IT OURS, TO ADVOCATE ENACTMENT OF LEGISLATION BY WHICH EVERY DEALER IN SECURITIES WOULD BE PLACED UNDER SUPERVISION OF THE STATE BANKING DEPARTMENT AND BE SUBJECT TO EXAMINATION, AS REQUIRED OF BANKS AND TRUST COMPANIES, A STRONG PROTECTIVE LAW FOR ALL INVESTORS WILL RESULT.

MACKIE, CROUSE CO. INVESTMENT BANKERS Real Estate Trust Building, Philadelphia

READING PHILADELPHIA BOSTON

EDWARD LOWER STOKES 20 South 15th Street

announces the formation of a partnership under the name of

EDWARD LOWER STOKES & COMPANY

EDWARD LOWER STOKES W. STANDLEY STOKES

March 1, 1922

+32% COPPERS +17% LEATHERS +28% PUBLIC UTILITIES

+117% ZINCS -5% SUGARS

+15% TIRE STOCKS

Clients following the 1921 recommendations of the Babson Service on Tire Stocks already have a profit of 15%.

Babson's REPORTS

can increase your income just as they are increasing the income of over 10,000 of the country's leading executives and investors.

Write for Booklet—NOW! Get the Most From Your Money—secure it in any other way—plus the usual return—without risk, worry or loss of time involved in ordinary speculation.

Adopt the Babson Long Swing Method—these unbiased recommendations you are helped to make better and sounder business for the entire country.

Write Roger W. Babson, President of Babson's Statistical Department, Wellesley Hills, 22, Mass. (Suburb of Boston) for the Booklet No. 34CA.

MEMO For Your Secretary Write Roger W. Babson, President of Babson's Statistical Department, Wellesley Hills, 22, Mass. (Suburb of Boston) for the Booklet No. 34CA.

Hathaway, Stone, Wallace & Williams, Inc. ENGINEERS MANAGERS

Operating Management of Industrial Enterprises, Industrial and Technical Investigations and Reports, Consulting Engineers to Manufacturers

1713 Sanson St., Philadelphia BRUCE 1927

Ford, Bacon & Davis Incorporated

INCOME TAX RETURNS Through the courtesy of the Collector from his office will be at this bank daily from 10:00 a. m. to 4:00 p. m.

THE FIRST NATIONAL BANK PHILADELPHIA

C. S. PATTON & CO. 80 & 82 N. 2ND ST. PHILADELPHIA

NEW YORK BONDS

Table of New York Bonds with columns for bond name, price, and yield.

GOSSIP OF THE STREET

What was generally considered as the first real signal of a change in business conditions was found in the Philadelphia bank clearings for February, which showed an increase of \$130,204,770 compared with the same month last year.

Want Canals Self-Sustaining

The question of making the canals owned by the company self-sustaining came up again for discussion at the annual meeting of the Lehigh Coal and Navigation stockholders yesterday.

Costs Not Coming Down

J. W. McCordie, chairman of the Indiana Public Service Commission, told representatives of the American Electric Works Association yesterday that, in his opinion, there was no indication of electric railway operating costs reaching pre-war levels for several years.

Where Rivalry Counts

There is a great rivalry among the clerks and officials of the First National Bank to secure new accounts for the savings department recently opened by that institution.

Lumber Cut Slightly Lower

For the week ended February 18, 350 mills reporting to the National Lumber Manufacturers' Association reported a slight decrease in production.

BELL CO. HAS GOOD YEAR

Total Operating Revenue Show Gain of \$47,646,118 The consolidated Bell System income statement, which represents the business of the American Telephone and Telegraph Company and its associated companies, shows total operating revenue for the year 1921 of \$476,646,118.

LONDON STOCK MARKET

Undertone Stiffer—Gilt-Edged Section Up on Repurchases London, March 1.—There was more spirit in the trading of the London stock exchange today.

THE DAILY NOVELETTE

ONE WHO DARED By Clarence Mackle

"DID YOU hear him?" gasped Miss Fletcher as the district manager left the room. "Did you hear him, Lucy?"

"The—'big—goose!'" substituted Miss Fletcher for a more descriptive word to apply to a chief who up to that moment had been the most polite and considerate of men.

Behind that closed door, Cleve Larabee stood motionless, his broad shoulders blocking out the light from the western window.

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ARRESTED FOR OLD CRIME

Man of 76 Accused of Committing Murder Fifty-one Years Ago Tuscaloosa, Ala., March 1.—The State of Georgia, through Solicitor General Taylor, has begun a fight yesterday to extradite George Nichols, seventy-five years old, who is alleged to be Hiram Casey Nettles and is held here in connection with the killing of Peter Money in Rome, Ga., more than fifty-one years ago.

"Make Your Job Our Job"

Since 1876 A "Fay" Job has meant a good, clean, satisfactory piece of work.

FAY BUILDER No. 2, So. MOLE ST.

Income Tax Returns

Through the kindness of the Internal Revenue Bureau a representative has been assigned to this Company from March 1st to March 15th to assist in making out your income tax return, accept your affidavit, without charge, and receive payment of the first instalment of your taxes.

COMMERCIAL TRUST COMPANY

Member Federal Reserve System City Hall Square

Seasoned Bonds of Well Established Companies

Northumberland Co. G. & E.'s 1946 Northwood Electric 6's 1942 Phila. Sub. Co. Elec. 5's 1962

REED & MORGAN & CO.

Members of the Philadelphia Stock Exchange

FREDERICK PEIRCE & CO.

BONDS & CO. INVESTMENT 1821 Chestnut Street, Philadelphia

WIEGNER, ROCKEY & CO.

Certified Public Accountants Drexel Building, Philadelphia

NEWBURGER, HENDERSON & LOEB

Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

FRANKLIN NATIONAL BANK

Special Notice to Stockholders Notice is hereby given that in accordance with the provisions of the Charter of the Franklin National Bank, a special meeting of the Board of Directors will be held on Wednesday, March 1st, 1922, at 11:00 a. m.

BRITISH-AMERICAN TOBACCO COMPANY LIMITED

SPECIAL NOTICE TO HOLDERS OF ORDINARY SHARE WARRANTS TO BEARER Holders of Share Warrants to Bearer of Ordinary Shares are requested when sending Coupons No. 90 for collection also to forward through their Bankers or London Agents to the Secretary at Westminster House, 7, Millbank, London, S. W. 1, England, the present list after returning Coupon No. 91) to be exchanged for shares and sheet of coupons.

ROXBOROUGH TRUST COMPANY

Annual Meeting of the Stockholders The Annual Meeting of the stockholders of the Roxborough Trust Company will be held at the office of the Company in Roxborough, Philadelphia, on Wednesday, March 1st, 1922, at 11:00 a. m.

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