FIDELITY TRUST COMPANY PHILADELPHIA

How is A Trust Company Paid for Handling Trusts?

This question, with others, is answered in a booklet, "The Trust Company and The Individual," which will be sent on request.

FIDELITY TRUST COMPANY

325 Chestnut Street
1431 Chestnut Street
6324 Woodland Avenue, West Philadelphia

Capital . $5,200,000
Surplus . $16,000,000
Funds held in trust more than $260,000,000



$21,000
Southern Ry., Memphis Div.
1st Mtge. 5% Bond
July 1, 1996
RATED AA
Price at Market
To Yield 5.35%

Free of Normal Federal Tax
Listed on N. Y. Stock Exchange

We advocate enactment of legislation by which every dealer in securities would be placed under supervision of the State Banking Department and be subject to examination, as required of Banks and Trust Companies.

MACKIE, CROUSE CO.
REAL ESTATE TRUST BLDG.
Walnut 6350 Race 6876



ESTAB 1902

Current River 1st 5s, 1927
Sun Co. 7s, 1931
Mohawk & Malone 1st 4s, 1991
Carthage & Adirondack 1st 4s, 1981

WIDENER BLDG, PHILADELPHIA
Members Philadelphia and New York Stock Exchanges
NEW YORK ELIZABETH, N.J.

F P RISTINE & CO



A First Mortgage
Long Term 5%
Hydro-Electric Bond
73 interest, yielding 7.2%
Henry L. Doherty & Co.
604 Morris Building, Phila., Pa.



Penna. Railroad Co. Equip. 6's 1932 & 1933
Western New York & Penna. R. R. 4's 1943
Buffalo & Susquehenna Railroad Co. 4's 1963
Berger & Engel Brewing Co. 6's 1921
South Jersey Gas, Elec. & Traction 5's 1953
Indiana Service Corporation Refg. 5's 1956
Consol. Traction of New Jersey 5's 1933
Johnstown Passenger Railway Co. 4's 1931
Standard Gas & Electric Company 6's 1926
Connecticut Rwy. & Lighting Co. 4½'s 1951
Northern Indiana Gas & Elec. Co. 6's
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Members of the Philadelphia, New York and Chicago Stock Exchanges
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Safe Bonds for Investment
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WANTED
Reliable firm to underwrite at a reasonable figure a limited amount of the capital stock of a going and dividend-paying concern of standing.
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Certified Public Accountants
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# PRICE MOVEMENT MORE IRREGULAR

## Demand and Supply Evenly Balanced in the More Active Issues

**New York, Feb. 27.**—The upward trend was well maintained in practically all the markets today in face of unquestionably heavy profit-taking. Sterling exchange struck a new high; there was a resumption of active buying in the grain markets; cotton pushed forward again and money ruled comparatively easy at 5 per cent. The railroads were the strong spots of the stock market, while the independent steel shares continued under pressure. This produced more irregularity in price movement and the demand and supply were so evenly divided that reactions quickly followed advances, although the majority of the active stocks showed little net change at the end of the day.

Over-the-week-end developments, if anything, were strikingly in favor of the constructive party. This was especially true as pertaining to the international conditions. Outstanding in this connection was the favorable report of the Senate committee on the treaties. Almost equally important and inspiring was the announcement of the perfection of the British and French alliance. This was considered important because in the pact was found indications of a getting together on the other side. All of which foreshadows a quicker adjustment of both the foreign fundamental and economic problems, and which is partly confirmed in the steady recovery in the sterling and other exchanges.

Trading became feverishly active during the morning with the first hour's sales approaching 350,000 shares, which foreshadowed another turnover in excess of a million shares. The independent steel issues resumed their reactionary course of last week, Bethlehem Crucible, Gulf States Steel and Lackawanna Steel losing 1 to 2 points. This was more than offset by the steady buying of the rails, oils, equipments, shipping stocks and prominent specialties. Canadian Pacific, Texas and Pacific, Missouri Pacific common and preferred, Pere Marquette and Chicago and Alton gained 1 to 1½ points. Standard Oil of New Jersey, Mexican Petroleum, General Asphalt, Royal Dutch, Shell Transport, Mercantile Marine preferred and American International rose 1 to 2 points and Sears-Roebuck, May Department Stores and California Pacific made similar gains.

The constant shifting of the interest reflected the broadening character of the dealings and the continued hasty retreat of the short interest. Announcement of additional failures of brokerage houses, bringing the number of these crashes since November up toward the forty mark, was again without the slightest effect or influence, except perhaps to emphasize the complete control of the constructive forces and the strength of the market position.

After midday there was a shifting to the copper issues, which have been in the background for some time with advances in that group running from 1 to 1½ points. Their strength, however, was seemingly utilized to affect distribution in other quarters, particularly among the industrial specialties. The gas shares were later taken up to stabilize the list with Consolidated Gas rising over 4 points.

The market became unsettled in the final dealings, reactions of 1 to 3 points being precipitated by liquidation in Atlantic Gulf common and preferred, Corn Products, Tobacco Products, Studebaker and Bethlehem.

The foreign group again overshadowed the active trading in bonds, domestic rails as well as industrials showing irregularity, though mainly higher. Chinese Government 5s rose 2½ points, their advance being associated with the favorable report made by the Senate Foreign Relations Committee on the Chinese treaties. Mexican Government 5s gained 1 point and the French, Belgian, Swiss and Japanese issues also strengthened. Seaboard Air Line refunding 5s and convertible 6s rose 2 and 1½ points, respectively. St. Louis and San Francisco, Missouri, Kansas and Texas, St. Paul, Chicago and Eastern Illinois, Rock Island, Missouri Pacific, Chesapeake and Ohio, Erie, Baltimore and Ohio and Southern Bell Telephone issues were better by fractions to 1 point.

French Government 7½s made a new high at 100½ in the late dealings, but the general bond list gave way irregularly to the reaction in stocks.

## FURTHER GAINS IN STERLING

### Cables at 4.43¾—Lire and Scandinavians at New High

**New York, Feb. 27.**—There was a very strong tone in the market at the opening this morning and sterling, lire and the Scandinavians reached new high points. The underlying features, according to many foreign exchange traders, appears to be the entente cordiale between Britain and France, and the favorable attitude of the United States Senate toward the arms question.

In the early afternoon the market became steadier and most of the leaders retained much of their advances. Sterling cables were 4.43¾, demand 4.42¾; franc cables 9.26, checks 9.19; Swiss cables 19.60, checks 19.57; lire cables 5.33½, checks 5.33; guilder cables 38.48, checks 38.43; marks, .43½.

The rate of premium on New York funds in Montreal today was 2 1-16 per cent. The rate of discount in New York on Canadian funds today was 2 per cent.

Central European exchanges were irregular as follows: Hungarian, .14⅝; Austrian, .02⅛; Poland, .028; Czecho-Slovakian, 1.80; Finnish, 2.05; Greek, 4.60; Rumanian, .80; Bulgarian, .70; Serbian, 1.24; Jugo-Slavian, .31.

TODAY'S OPENING QUOTATIONS

| | Sterling | France | Lire | Guilders |
|---|---|---|---|---|
| Demand | 4.43 | 9.15 | 5.24⅝ | 38.35 |
| Cables | 4.43¾ | 9.20 | 5.25 | 38.40 |

NOON QUOTATIONS

| | Sterling | France | Lire | Guilders |
|---|---|---|---|---|
| Demand | 4.42⅞ | 9.18 | 5.31¼ | ..... |
| Cables | 4.43⅛ | 9.19⅛ | 5.32⅛ | ..... |

CLOSING QUOTATIONS

| | Sterling | France | Lire | Guilders |
|---|---|---|---|---|
| Demand | 4.43⅛ | 9.19½ | 5.32½ | 38.42 |
| Cables | 4.42⅞ | 9.20 | 5.33 | 38.49 |

## GRAIN MARKET

| | Open | High | Low | Close |
|---|---|---|---|---|
| Wheat— | | | | |
| May | 1.48 | 1.50½ | 1.47 | 1.47 |
| July | 1.26½ | 1.27⅝ | 1.25 | 1.25 |
| Corn— | | | | |
| May | 69 | 70⅛ | 67¾ | 67⅞ |
| July | 70⅝ | 72⅛ | 70 | 70¼ |
| Oats— | | | | |
| May | 43½ | 44⅝ | 43⅛ | 43⅞ |
| July | 44⅝ | 45⅝ | 44⅛ | 44½ |
| Pork— | | | | |
| May | | | | 23.00 |
| Lard— | | | | |
| May | 11.97 | 12.07 | 11.95 | 12.00 |
| July | 12.15 | 12.20 | 12.10 | 12.20 |
| Ribs— | | | | |
| May | | | | 11.50 |
| July | 11.16 | 11.22 | 11.10 | 11.15 |

## COTTON MARKET

| | Sat. close | Open | High | Low | Close |
|---|---|---|---|---|---|
| Mch. | 18.52 | 18.50 | 18.76 | 18.35 | 18.44@45 |
| May | 18.24 | 18.25 | 18.46 | 18.04 | 18.14@16 |
| July | 17.50 | 17.56 | 17.71 | 17.31 | 17.44@48 |
| Oct. | 16.87 | 16.88 | 17.03 | 16.63 | 16.70 |
| Dec. | 16.68 | *16.70 | 16.88 | 16.46 | 16.53 |

Spot, 18.75. *Bid.

## BANK CLEARINGS

Bank clearings today compared with corresponding day last two years.

| | 1922 | 1921 | 1920 |
|---|---|---|---|
| Phila. | $59,000,000 | $67,232,484 | $83,627,153 |
| N. Y. | 420,100,000 | 482,868,326 | 748,025,048 |
| Chicago | 82,300,000 | 84,055,099 | 127,566,277 |
| Boston | 24,000,000 | 30,158,088 | ..... |

# NEW YORK STOCK EXCHANGE TRANSACTIONS

| Sales | Div. in $ | | High | Low | Today's Close | Net Chge. |
|---|---|---|---|---|---|---|
| 100 | .. | Adams Express | 62½ | 62½ | 62½ | — ½ |
| 200 | .. | Advance Rumely | 14½ | 13½ | 13½ | — 1 |
| 300 | 3 | Advance Rumely pf | 38¾ | 38¾ | 38¾ | + ¾ |
| 100 | 4 | Air Reduction | 51 | 51 | 51 | + ½ |
| 800 | .. | Ajax Rubber | 15½ | 14⅞ | 14⅞ | — ½ |
| 1387 | 4 | Allied Chem & Dye | 57⅞ | 57½ | 57½ | — ⅜ |
| 100 | 7 | Allied Chem & Dye pf | 103¾ | 103¾ | 103¾ | .. |
| 7500 | 4 | Allis-Chalmers | 46½ | 45 | 46 | + 1 |
| 700 | 7 | Allis-Chalmers pf | 91½ | 91½ | 91½ | — ½ |
| 1100 | .. | Am Agric Chem | 38¾ | 38½ | 38½ | — ½ |
| 300 | .. | Am Agric Chem pf | 58⅝ | 58⅝ | 58⅝ | + ⅝ |
| 200 | 4 | Am Bank Note | 65 | 65 | 65 | + 1 |
| 100 | 6 | Am Beet Sugar pf | 70½ | 70½ | 70½ | + 2¾ |
| 300 | 4 | Am B Shoe Fdy new | 59½ | 59 | 59½ | .. |
| 2200 | .. | Am Bosch Magneto | 39⅞ | 38¾ | 39 | .. |
| 600 | .. | Am Can | 41¼ | 40½ | 40½ | — ⅝ |
| 500 | 12 | Am Car & Fdy | 150¼ | 149 | 149 | — 1¼ |
| 200 | .. | Am Chicle | 8 | 8 | 8 | — 1 |
| 2100 | .. | Am Cotton Oil | 23½ | 23 | 23¼ | .. |
| 200 | .. | Am Cotton Oil pf | 49 | 48½ | 49 | + ½ |
| 600 | .. | Am Drug Syn | 5⅞ | 5⅝ | 5⅝ | — ⅛ |
| 100 | 8 | Am Express | 136 | 136 | 136 | .. |
| 4400 | .. | Am Hide & Leather | 15¼ | 14⅝ | 14⅝ | — ½ |
| 400 | .. | Am Hide & Leather pf | 67½ | 66⅞ | 67 | + ⅝ |
| 2100 | 7 | Am Ice | 100 | 98 | 98 | — 1½ |
| 6700 | .. | Am Internat Corp | 45¼ | 43¾ | 43¾ | — ⅝ |
| 1300 | 1 | Am-La France Eng | 10 | 9⅞ | 10 | .. |
| 900 | .. | Am Linseed | 32¾ | 32 | 32 | — 1¼ |
| 800 | .. | Am Linseed pf | 56 | 56 | 56 | — 1 |
| 7100 | 6 | Am Locomotive | 109⅞ | 107 | 107½ | — 1½ |
| 200 | 4 | Am Radiator | 87 | 86½ | 87 | .. |
| 1600 | .. | Am Safety Razor | 4½ | 4 | 4 | .. |
| 3100 | .. | Am Ship & Com | 11¾ | 11 | 11⅝ | + ⅝ |
| 1700 | .. | Am Smelt | 47⅝ | 46¼ | 46½ | + ½ |
| 800 | 3 | Am Steel Foundries | 32 | 31⅝ | 31⅝ | — ⅛ |
| 1200 | .. | Am Sugar Ref | 67⅝ | 66½ | 66½ | — 1 |
| 500 | 7 | Am Sugar Ref pf | 98⅞ | 97½ | 98⅞ | + 1⅞ |
| 1900 | .. | Am Sumatra | 26½ | 25½ | 26½ | + ¾ |
| 200 | .. | Am Sumatra Tob pf | 61½ | 60¼ | 60¼ | + 4¼ |
| 100 | 5 | Am Tel & Cable | 54¼ | 54¼ | 54¼ | + ¼ |
| 3100 | 9 | Am Tel & Tel | 119⅝ | 119½ | 119½ | — ⅛ |
| 300 | 12 | Am Tobacco | 138¼ | 138 | 138¼ | + ⅛ |
| 100 | 6 | Am Tobacco pf new | 101⅛ | 101⅛ | 101⅛ | .. |
| 700 | 12 | Am Tobacco B | 136 | 135 | 135 | — ½ |
| 700 | .. | Am Waterworks | 8¼ | 8 | 8 | + ½ |
| 500 | .. | Am Waterwks 6% pf | 23½ | 22¼ | 23½ | + ⅝ |
| 100 | 7 | Am Waterwks 7% pf | 70 | 70 | 67 | + 1 |
| 3500 | 7 | Am Woolen | 86¾ | 85 | 85 | — ½ |
| 100 | 7 | Am Woolen pf | 106½ | 106½ | 106½ | + 1¼ |
| 100 | .. | Am Zinc Lead & S pf | 36½ | 36½ | 36½ | — ½ |
| 13100 | .. | Anaconda Copper | 49¼ | 48½ | 48⅝ | + ⅝ |
| 100 | .. | Ann Arbor pf | 30 | 30 | 30 | + ½ |
| 1300 | 4 | Asso Dry Goods | 54 | 52⅞ | 52⅞ | — 2 |
| 100 | 6 | Asso Dry Goods 1st pf | 78¼ | 78¼ | 78¼ | + ¼ |
| 1000 | 6 | Asso Oil | 104¼ | 103 | 104¼ | + 1½ |
| 100 | .. | Assets Realization | 1¼ | 1¼ | 1¼ | — ½ |
| 2600 | 6 | Atch Top & Santa Fe | 97½ | 96½ | 96½ | — ⅝ |
| 200 | 5 | Atch Top & S F pf | 85½ | 85¼ | 85¼ | — ¾ |
| 200 | .. | Atlanta Bir & Atlantic | 1⅝ | 1⅝ | 1⅝ | .. |
| 500 | 7 | Atlantic Coast Line | 90 | 89¾ | 89¾ | + ¼ |
| 400 | .. | Atlantic Fruit | 3⅝ | 3½ | 3½ | — ½ |
| 8100 | .. | Atl Gulf & W I S S | 27¼ | 23⅞ | 24½ | — 2½ |
| 1000 | .. | Atl Gulf & W I S S pf | 18¼ | 17 | 17 | — 1¼ |
| 600 | .. | Austin Nichols | 18½ | 18⅛ | 18½ | + ½ |
| 26100 | 7 | Baldwin Locomotive | 109⅝ | 104½ | 104⅞ | — 3⅞ |
| 7700 | .. | Baltimore & Ohio | 38⅞ | 37⅝ | 37⅞ | — 1 |
| 500 | 4 | Baltimore & Ohio pf | 55¾ | 55 | 55 | — ¼ |
| 100 | 5 | Bethlehem Steel | 58½ | 58½ | 58½ | — ⅜ |
| 26300 | 5 | Bethlehem Steel B | 63⅝ | 62 | 62½ | — 1⅜ |
| 100 | 7 | Bethlehem Steel 7% | 92¼ | 92¼ | 92¼ | — ⅛ |
| 100 | 8 | Bethlehem Steel 8% pf | 106⅞ | 106⅞ | 106⅞ | — ⅛ |
| 200 | .. | Booth Fisheries | 6¼ | 6¼ | 6¼ | + ⅛ |
| 400 | .. | Brklyn Rapid Transit | 10½ | 10¼ | 10½ | — ¼ |
| 100 | .. | Brklyn R T ctfs of dep | 8¼ | 8¼ | 8¼ | — ⅜ |
| 800 | .. | Brklyn Union Gas | 73 | 70 | 73 | — 2¼ |
| 100 | .. | Brown Shoe | 43¼ | 43¼ | 43¼ | — 1⅝ |
| 5800 | .. | Burns Bros A | 120½ | 119 | 119⅝ | + ¼ |
| 5700 | .. | Burns Bros B | 35⅝ | 34¼ | 34½ | + ⅛ |
| 500 | .. | Butte Copper & Zinc | 5½ | 5⅜ | 5½ | — ⅛ |
| 2500 | .. | Butte & Superior (cop) | 26¾ | 25⅞ | 26 | + ¼ |
| 8400 | .. | Butterick | 32¼ | 31¾ | 31¾ | — ½ |
| 900 | .. | Caddo Central O & R | 12 | 11½ | 12 | + ⅞ |
| 1700 | 6 | California Packing | 75½ | 75 | 75 | + ¾ |
| 4800 | .. | California Petroleum | 54⅝ | 52 | 52 | — 2 |
| 200 | .. | Callahan Zinc & Lead | 5½ | 5½ | 5½ | .. |
| 100 | 2 | Calumet & Arizona | 58½ | 58½ | 58½ | — 1 |
| 8000 | 10 | Canadian Pacific | 140½ | 138¾ | 139¼ | + ¼ |
| 400 | .. | Carson Hill Mining | 14¾ | 14 | 14 | — ⅝ |
| 1200 | .. | Central Leather | 33¾ | 33⅜ | 33⅜ | — ⅞ |
| 300 | .. | Central Leather pf | 67¾ | 67½ | 67¾ | + ½ |
| 2300 | .. | Cerro-de-Pasco | 34¼ | 33⅞ | 33½ | + ½ |
| 28100 | 6 | Chandler Motors | 72 | 69⅝ | 69⅝ | .. |
| 1400 | 4 | Chesapeake & Ohio | 60⅝ | 59 | 59 | — 1⅛ |
| 2800 | .. | Chicago & Alton | 4¾ | 4¼ | 4¼ | — ¼ |
| 2100 | .. | Chicago & Alton pf | 8⅝ | 7½ | 8½ | + 1⅛ |
| 1500 | .. | Chi & E Ill (new) | 16⅝ | 16½ | 16⅞ | + ⅜ |
| 1100 | .. | Chi & E Ill (new) pf | 36⅝ | 35½ | 35½ | .. |
| 1200 | .. | Chicago & Gt West | 7½ | 6¾ | 7½ | + ¼ |
| 1100 | .. | Chi & Gr West pf | 18¾ | 18 | 18 | .. |
| 3100 | .. | Chi Mil & St P | 24⅞ | 23¾ | 23¾ | — ⅛ |
| 7400 | .. | Chi Mil & St P pf | 38⅞ | 37½ | 37½ | — 1⅛ |
| 2800 | 5 | Chi & Northwestern | 69½ | 68 | 68 | — ¾ |
| 100 | 4 | Chicago Pneu Tool | 67½ | 67½ | 67½ | — 1½ |
| 16000 | .. | Chicago R I & Pac | 42½ | 40⅝ | 40⅝ | — ⅞ |
| 800 | 6 | Chi R I & Pac 6% pf | 80¼ | 79 | 79½ | — ½ |
| 100 | 7 | Chi R I & Pac 7% pf | 93½ | 93½ | 93½ | — ½ |
| 500 | 4 | Chi St P Min & O | 56 | 55 | 55 | — ⅞ |
| 8600 | .. | Chile Copper | 17⅝ | 16 | 16¾ | + ½ |
| 3800 | .. | Chino Copper | 26½ | 25⅝ | 26 | + ⅜ |
| 500 | .. | Clev Cin Chi & St L | 57½ | 57 | 57½ | + 1 |
| 300 | .. | Cluett-Peabody | 54½ | 54¼ | 54¼ | + ¼ |
| 3500 | 4 | Coca-Cola | 45½ | 44 | 45 | — ¼ |
| 800 | 3 | Colorado & Southern | 46½ | 44¾ | 45½ | + ¼ |
| 4100 | 6 | Colum Gas & Elec | 76¾ | 75 | 75¼ | — ⅝ |
| 1600 | .. | Colum Graphophone | 2¼ | 2 | 2 | .. |
| 500 | .. | Columbia Graph pf | 9⅝ | 8½ | 8⅝ | — ¼ |
| 700 | .. | Continental Can | 54½ | 53 | 53 | — 3⅝ |
| 3600 | 4 | Comput Tab Record | 69⅞ | 66¾ | 66¾ | — 2¾ |
| 300 | .. | Consolidated Cigar | 21 | 20 | 21 | + 1⅝ |
| 100 | 7 | Consolidated Cigar pf | 47 | 47 | 47 | — 1 |
| 400 | .. | Consolidated Dis Ins | ⅝ | ⅝ | ⅝ | + ⅛ |
| 4900 | 7 | Consolidated Gas | 98¼ | 94½ | 94½ | — ½ |
| 900 | .. | Consolidated Textiles | 13 | 12⅝ | 12⅝ | .. |
| 2500 | 4 | Corn Products Ref | 103¼ | 101¼ | 101¼ | — 1¾ |
| 300 | 7 | Corn Products Ref pf | 113¾ | 113½ | 113¾ | + ⅛ |
| 6200 | 2 50 | Cosden & Co | 36⅝ | 35½ | 35½ | — ⅞ |
| 18100 | 4 | Crucible Steel | 55 | 52¾ | 55 | .. |
| 4600 | .. | Cuban Am Sugar | 19⅝ | 18⅞ | 18⅞ | — ⅝ |
| 1300 | .. | Cuban Cane Sugar | 10 | 9⅞ | 9⅞ | .. |
| 2100 | .. | Cuban Cane Sugar pf | 28 | 27 | 27⅛ | + ⅞ |
| 6300 | .. | Davison Chemical | 60¼ | 57⅞ | 57⅞ | — 2 |
| 100 | 8 | Deere & Co pf | 69 | 69 | 69 | .. |
| 500 | 9 | Delaware & Hudson | 111½ | 111 | 111½ | + ½ |
| 500 | 6 | Del Lack & Western | 115¾ | 113½ | 113½ | — 1½ |
| 200 | 8 | Detroit Edison | 106½ | 106½ | 106½ | — ¼ |
| 800 | 1 | Dome Mines | 25 | 24¾ | 25 | + ⅛ |
| 100 | .. | Duluth So S & At | 3⅞ | 3⅞ | 3⅞ | + ¾ |
| 13 | 10 | Eastman Kodak | 675 | 675 | 675 | + 2 |
| 200 | 12 | Electric Storage Bat | 142 | 140 | 140 | .. |
| 100 | .. | Elk Horn Coal | 16¼ | 16¼ | 16¼ | — ¾ |
| 300 | .. | Emerson-Branting | 6 | 5¾ | 6 | + ¼ |
| 600 | 3 | Endicott-Johnson | 81 | 80½ | 80½ | — ¼ |
| 3100 | .. | Erie | 11 | 10¾ | 10¾ | .. |
| 2700 | .. | Erie 1st pf | 18½ | 17⅝ | 17⅝ | — ⅝ |
| 700 | .. | Erie 2d pf | 11½ | 11 | 11 | — ¼ |
| 11700 | 8 | Famous Players L | 83 | 81 | 81 | — ¾ |
| 300 | 8 | Famous Players L pf | 94⅝ | 93½ | 93½ | — ½ |
| 100 | 4 | Federal Min & Smlt pf | 54 | 54 | 54 | — 1 |
| 100 | 10 | Fisher Body | 84 | 84 | 84 | .. |
| 100 | 8 | Fisher Body of Ohio pf | 84¼ | 84¼ | 84¼ | + ¼ |
| 600 | .. | Fisk Rubber | 12⅞ | 12⅝ | 12⅝ | — ⅛ |
| 400 | .. | Freeport Texas | 14½ | 14⅞ | 14½ | + ½ |
| 100 | .. | Gaston Wms & Wig | ⅛ | ⅛ | ⅛ | .. |
| 100 | 6 | Gen Am Tank Car | 57½ | 57½ | 57½ | + ¼ |
| 12200 | .. | General Asphalt | 64⅝ | 62½ | 62⅝ | — ¾ |
| 200 | 5 | General Asphalt pf | 99 | 98 | 99 | + 1⅛ |
| 100 | 8 | General Cigar | 68½ | 68½ | 68½ | + ⅛ |
| 409 | 8 | General Electric | 153¼ | 151¼ | 151¼ | — ¾ |
| 31600 | .. | General Motors | 8¾ | 8½ | 8½ | — ⅛ |
| 200 | 6 | Gen Motors pf | 71 | 70¾ | 71 | .. |
| 300 | 6 | Gen Motors deb 6% | 69 | 68¾ | 68⅞ | — ⅛ |
| 100 | 7 | Gen Motors deb 7% | 80 | 80 | 80 | .. |
| 800 | .. | Goodrich B F | 37¾ | 37¼ | 37½ | — ⅜ |
| 300 | 7 | Goodrich B F pf | 84⅞ | 84½ | 84½ | — ½ |
| 300 | .. | Granby Consol M & M | 28¼ | 27½ | 28¼ | — ¼ |
| 600 | .. | Gray Davis | 19 | 18 | 18¾ | + ¼ |
| 2800 | 7 | Great Northern pf | 76½ | 75¾ | 75¾ | — ½ |
| 3500 | 4 | Great North Ore ctfs | 35⅛ | 34½ | 34¾ | — ⅜ |
| [illegible] | .. | Greene Cananea Cop | 25¾ | 25¼ | 25¾ | — ½ |
| 100 | .. | Guantanamo Sugar | 8½ | 8½ | 8½ | — ⅛ |
| 100 | .. | Gulf Mobile & Nor | 9½ | 9½ | 9½ | — ½ |
| 100 | .. | Gulf Mobile & Nor pf | 23 | 23 | 23 | .. |
| 100 | .. | Gulf State Steel | 71½ | 66¼ | 69¼ | + 1½ |
| 6700 | .. | Hubershaw El Cable | 1¾ | 1⅝ | 1¾ | .. |
| 200 | .. | Houston Oil | 79¼ | 75 | 75 | — 3 |
| 8300 | .. | Hupp Motorcar | 14⅞ | 14⅝ | 14⅝ | — ⅛ |
| 2100 | .. | Hendee Mfg Co | 15 | 15 | 15 | — ½ |
| 100 | 7 | Illinois Central | 100 | 100 | 100 | + ½ |
| 200 | .. | Indian Refining | 8⅛ | 8 | 8⅛ | .. |
| 400 | .. | Indiahoma Ref | 4⅛ | 4 | 4⅛ | + ⅛ |
| 1100 | .. | Inspiration Con Cop | 39 | 38 | 38⅞ | + ⅝ |
| 2000 | .. | Int Agricul Corp pf | 38⅝ | 38 | 38 | — ⅞ |
| 200 | .. | Interb Con Corp | 2⅝ | 2¼ | 2¼ | .. |
| 400 | .. | Interb Con Corp pf | 7 | 6½ | 7 | — ½ |
| 400 | .. | Inter Comb Eng | 24⅝ | 22¾ | 23 | — 1½ |
| 900 | .. | Int Cement | 29 | 29 | 29 | — ⅜ |
| 100 | 2 50 | Int Harvester new | 91⅝ | 91⅝ | 91⅝ | + 1⅛ |
| 109 | 5 | Int Harvester new | 107¼ | 107¼ | 107¼ | — ½ |
| 100 | 7 | Int Harv new pf | 15⅝ | 15¼ | 15¼ | + ¼ |
| 1200 | .. | Int Mer Marine | 72¼ | 70¾ | 70⅞ | — ⅛ |
| 1600 | 6 | Int Mer Marine pf | 27 | 26½ | 26½ | — ⅛ |
| 200 | .. | Internat Motortruck | 27 | 26½ | 26½ | — ⅜ |
| 100 | 7 | Int Motortruck 1st pf | 68½ | 68½ | 68½ | — ⅜ |
| 100 | 7 | Int Motortruck 2d pf | 55 | 55 | 55 | .. |
| 3000 | .. | International Nickel | 11⅞ | 11½ | 11½ | — ½ |
| 700 | .. | International Paper | 49⅝ | 48⅛ | 48⅛ | — ⅞ |
| 17200 | .. | Invincible Oil Corp | 16⅞ | 15⅞ | 16 | .. |
| 800 | .. | Iron Products | 33¾ | 32¾ | 32¾ | — 1½ |
| 9200 | .. | Island Oil | 1¾ | 1½ | 1⅝ | .. |
| 3000 | .. | Jewel Tea | 18¼ | 17¼ | 17¾ | + ⅜ |
| 800 | .. | Jewel Tea pf | 62 | 59½ | 62 | + 3½ |
| 300 | .. | Jones Bros Tea | 35¼ | 34½ | 34½ | — ½ |
| 3600 | .. | Kansas City Southern | 27 | 26 | 26 | .. |
| 100 | 4 | Kansas City So pf | 54½ | 54½ | 54½ | — ⅛ |
| 3100 | .. | Kansas & Gulf | 6⅛ | 5½ | 6 | — ¼ |
| 1600 | .. | Kelly-Springfield Tire | 40½ | 39¾ | 40 | — ½ |
| 1700 | .. | Kelsey Wheel | 79 | 77½ | 77½ | — ¼ |
| 6800 | .. | Kennicott Copper | 28⅛ | 27¼ | 27½ | + ¼ |
| 400 | .. | Keystone T & R | 16½ | 15⅞ | 15⅞ | — ½ |
| 200 | 6 | Kresge S S | 134¼ | 132½ | 132½ | — 2¼ |
| 1600 | .. | Lackawanna Steel | 46⅝ | 46 | 46 | — ⅝ |
| 400 | .. | Laclede Gas of St L | 51 | 50 | 50½ | + 1 |

Total sales, 1,135,900 shares, compared with 545,000 shares Saturday.

| Sales | Div. in $ | | High | Low | Today's Close | Net Chge. |
|---|---|---|---|---|---|---|
| 100 | .. | Lake Erie & West | 13½ | 13½ | 13½ | — ⅝ |
| 300 | 2 | Lee Rubber Tire | 28¼ | 28¼ | 28¼ | + ⅝ |
| 1100 | 5 50 | Lehigh Valley | 61¼ | 58½ | 58½ | — 2½ |
| 100 | 12 | Liggett & Myers | 160 | 160 | 160 | + 2 |
| 200 | 7 | Lima Locomotive | 93⅝ | 93½ | 93½ | + ¼ |
| 3400 | .. | Loews Co | 14 | 13⅝ | 13⅝ | + ⅛ |
| 100 | .. | Loose-Wiles Biscuit | 37¼ | 37¼ | 37¼ | + ¼ |
| 600 | .. | Loft Candy | 11⅝ | 11 | 11 | .. |
| 600 | 12 | Lorillard Tobacco | 153⅝ | 151 | 151 | — 1⅞ |
| 200 | 7 | Louisville & Nashville | 113⅞ | 113⅝ | 113⅝ | .. |
| 2000 | .... | MacIntyre P Mines | 15 | 14¾ | 14¾ | — ⅛ |
| 100 | 6 | Mackay Cos | 81½ | 81½ | 81½ | .. |
| 100 | .. | Mallinson & Co | 20⅝ | 20⅝ | 20⅝ | .. |
| 100 | .. | Manati Sugar | 46½ | 46½ | 46½ | — 1 |
| 1000 | 7 | Manhattan Elev guar | 42 | 41½ | 41½ | — ½ |
| 100 | 1 75 | Manhat Shirt | 33½ | 33½ | 33½ | + ½ |
| 2300 | .. | Market St Rwy | 7⅝ | 6¾ | 6¾ | + ¼ |
| 400 | .. | Market St Rwy pf | 34½ | 34¼ | 34¼ | — ¼ |
| 6400 | .. | Market St Rwy pr pf | 60 | 58¾ | 58¾ | + 1½ |
| 1500 | .. | Market St Rwy 2d pf | 14 | 13½ | 13⅝ | + ½ |
| 7500 | .. | Marlin Oil | 28⅞ | 27 | 28¾ | + 1¼ |
| 1600 | .. | Martin Parry | 27⅝ | 26 | 27½ | + 1½ |
| 100 | .. | Martin Rockwell | 10 | 10 | 10 | .. |
| 200 | .. | Math Alkali | 30½ | 30 | 30 | .. |
| 2000 | 8 | May Dept Stores | 111½ | 109¼ | 110½ | + 1½ |
| 12300 | 12 | Mexican Petroleum | 136 | 130 | 130½ | — 3½ |
| 1200 | 2 | Miami Copper | 27⅛ | 26½ | 26¾ | .. |
| 19000 | 1 20 | Middle States Corp | 13½ | 12 | 13⅛ | — ⅛ |
| 3100 | .. | Midvale Steel | 30½ | 29¾ | 29¾ | — ¼ |
| 200 | .. | Minn & St Louis | 8 | 7¾ | 8 | .. |
| 300 | 7 | Minn St P & S St Me | 71 | 69⅞ | 69⅞ | — ⅛ |
| 2000 | .. | Mo Kan & Tex | 4½ | 4⅛ | 4½ | + ½ |
| 6100 | .. | Mo Kan & Tex (wi) | 11½ | 11⅛ | 11⅜ | + ¼ |
| 7100 | .. | Mo Kan & T (wi) pf | 34½ | 33⅝ | 33⅝ | + ½ |
| 600 | .. | M K & T 1st as | 14¼ | 14¼ | 14¼ | + ¼ |
| 300 | .. | M K & T 1st as pd | 13⅝ | 13⅝ | 13⅝ | .. |
| 8700 | 6 | Missouri Pacific | 21⅞ | 21 | 21¼ | + 1 |
| 10700 | .. | Mo Pacific pf | 52⅝ | 51⅝ | 51⅝ | — ¼ |
| 100 | 3 | Montana Power | 66 | 66 | 66 | — ½ |
| 100 | 7 | Montana Power pf | 104 | 104 | 104 | + 3 |
| 2800 | .. | Montgomery Ward | 15⅝ | 14⅝ | 14⅝ | — ¼ |
| 1700 | .. | Mullins Body | 29⅝ | 28½ | 28½ | + ¼ |
| 100 | .. | National Acme | 10⅞ | 10⅞ | 10⅞ | — ½ |
| 100 | 7 | National Biscuit | 140 | 140 | 140 | + 4½ |
| 300 | .. | Nat Cloak & Suit | 37⅞ | 37 | 37⅞ | + ⅛ |
| 200 | .. | National Con & Cause | 1½ | 1½ | 1½ | — ⅝ |
| 2300 | 6 | Nat Enam & St | 34½ | 33½ | 33⅝ | + ½ |
| 300 | 6 | National Lead | 89 | 89 | 89 | .. |
| 900 | .. | Nat R R of Mex 2d pf | 3⅞ | 3¾ | 3¾ | .. |
| 1200 | .. | Nev Con Copper | 14⅝ | 13¾ | 14¼ | + ⅝ |
| 100 | 6 | N O Tex & Mex | 62 | 62 | 62 | — 1 |
| 100 | .. | N Y Air Brake | 59⅞ | 59⅞ | 59⅞ | — ⅛ |
| 2300 | 5 | New York Central | 78½ | 77 | 77 | — 1 |
| 1100 | 5 | New York C & St L | 66⅞ | 66 | 66 | — ⅝ |
| 100 | 5 | N Y Chi & St L 1st pf | 73 | 73 | 73 | + 1 |
| 100 | 5 | N Y Chi & St L 2d pf | 72 | 72 | 72 | + 2 |
| 100 | 2 50 | New York Dock | 31½ | 31½ | 31½ | + ½ |
| 2600 | .. | New York N H & H | 18⅝ | 17½ | 17½ | — ½ |
| 800 | 2 | New York Ont & W | 22½ | 21¾ | 21¾ | — ⅝ |
| 100 | 4 | N Y Shipbuilding | 21 | 21 | 21 | + 5 |
| 100 | .. | N Y State Rwy | 33½ | 33½ | 33½ | .. |
| 300 | .. | Norfolk & Southern | 12 | 12 