# wo More Brokers,

There was a 'run' on the firm, derstand, caused by the recent aganda about brokerage houses."
le offices of Kardos & Burke also kept open until 11:30 o'clock, this notice was posted and the

P. Stephenson has been apd receiver for the firm of Kardos which 4000 invitations had been is-Burke, and has ordered the disconnuance of business. For further in-rmation apply to R. F. Stephenson. 32 Broadway, New York." statement was made at the local

lee in regard to assets and liabilities. o cause for the failure, firm of Kardos & Burke, of The firm of Kardos & Burke, of which John Burke, formerly Treasurer the United States and three times pernor of North Dabota, is a partner, maintains branches in many circs. Liabilities were given in New York as \$1,500,000 and assets as \$150,000.

Immediately following the announcement of the receivership Mr. Burke, home is in Washington, an-ed he had resigned as president and a director of the Progress Bank of New York. The petition in bankruptey was field by Lawrence B. Beatty, of

#### Girls Tried to "Collect"

The New York office of Kardos & Burke was the seene of some excite- NAVY MAY REFUSE working there learned that the house was bankrupt. Several employes tried to "collect" their wages by carrying office equipment

ves must file their salary claims with The Chiengo office of the firm also was closed when udge Landis named Edward Buell ancillary receiver. News also came from Chicago that an appeal will be made to Louis Mont -

Kardos, Sr., wenithy father of The eller Kardos retired from the in faver of his son, and is now ding in Europe. Philip Davis.

Chleago attorney, has sent him a it was said, is not willing to do,

o way involved in the failure.

Mr. Ross said the information as to financial condition upon which the proceedings were based was several weeks old and since that time heavy withdrawals and ealis by cushad reduced the liabilities ably be found that the assets "upon careful liquidation will yield sufficient

very substantial dividend. Louis M. Kardos, Jr., the other partner, amounteed he also had resigned.

gray creditors, if not in full, at least

laints of bucketing. Mr. Ross, in his statement discussing the failure, said it was "due to inferred to assertions made in Chicago addious propaganda, disseminated in the last night by Dr. J. M. Nicholson, quot-

Calls Reports "Exaggerated" Commenting on the disparity be-tween figures on liabilities and assets "Knowing Lieutenant Smythe as I

of \$500,000 when funds in the branches at Chicago, Pitts-Baltimore, Philadelphia and a had been added to those avail-

this in the home office.

Mr. Burke, whose signature aspeared on bank notes issued from early in 1913 until his resignation a little more than a year ago, declared today he had lost everything in the collapse of the business. Bankers who had been as-sociated with him in business were quoted as saying he had been an "in-neem dupe" in the development of

Matters relating to the firm's af-fairs are to be discussed at the office of the attorney for the re-ceiver in New York today. Legal ac-tions against a number of terms that are members of the New York Stock Exchange with it was intimated, be Exchange might, it was intimated, be the sexuel of the fall of the house of Kardos & Burke. It was indicated that if these suits are successful the firm might pay its creditors dollar for dollar.

#### Began as Messenger

Birke's partner Louis Montgomery Kardos, was a poor immigrant from Hungary nine years ago, and found his first employment in the financial distriet as a \$10-a-week messenger.

Chief Wynne, of the County Detectives, said some clients of Dier & Co.. which failed recently, had come to him with complaints which are being invesfigated. None of these complaints came from Clarence Loeb, the local receiver, who is in New York today. The firm's liabilities in Philadelphia are said to come to about \$700,000. Its local as-sets are estimated at about \$75,000. Dier spent much of his time in Phila-delphia. He had a fine house in Ardmore, another in Atlantic City, and hade his headquarters usually in the Ritz in Philadelphia and the St. Regis in New York.

Assets amounting to large sums being hidden by some persons whom Ed-win E. Kohn, of the bankrupt brokerage house of Edwin E. Kohn & Co., is protecting, in the opinion of David Phillips, one of the receivers.

"I believe Kohn has dissipated the money he had," said Mr. Phillips to-day, "but I also firmly believe he is protecting some person or persons who can account for asrets amounting to a large sum."

### large sum.

3700,000 Liabilities Here "David Paul, an accountant, has just completed his audit, and we have discovered that the liabilities in the Philadelphia effice above will amount to more than 17 to 10 than \$700,000, with assets of less than \$700,000, with assets of less than \$30,000. It is reported the liabilities at Wilhaington amount to \$200,000, with no assets at all, virtually speaking.

"The total liabilities will be about \$1,500,000, with virtually no assets at all, commencious assets at all, commencious appearing the speaking.

S1.500,000, with victually no assets at all, comparatively speaking. As for Kohn himself, as he pleaded 'privilege' before Walter C. Douglas, the referee, at the recent hearing, he cannot expect us to recommend mercy for him if he is adjudged guilty, in court."

Three other failuers reported in New York today have no local angle, so far as could be learned. The firms are Rasmossen & Co., 111 Brondway, New York; James W. Ball & Co., 67 Exchange Place, New York, and Rodney & Co., 65 Broadway.

Rasmossen & Co. was suspended

& Co., 65 Broadway.

Rasmussen & Co. was suspended from the New York Curb Exchange shortly before noon. No statement was forthcoming as to assets and liabilities.

A petition in bankruptcy was filed against Ball & Co., alleging liabilities of \$150,000 and assets of \$10,000. The firm of Ball & Co. was widely known as betting commissioners. A large proportion of the Wall Street bets on porting events and elections usually were posted tipere.

More Brokers,
Offices Here, Fail

of frem Page One

d frem Page One

#### Congress Blameless in Roma Disaster

sued to officers of the army and navy, followed a conference between President Harding and Secretary The White House then issued the following formal announcement: "On account of the deplorable loss of life in the Roma accident, the army and navy reception to have been given at the White House tonight has

been postponed to Wednesday, April 19, "President and Mrs. Harding feel that a reception to the army and navy at a time when there is such deep grief the bereavements attending the explosion of the Roma would not be in accord with the feelings of themselves

or of their invited guests. Announcement was made today at War Department that Secretary Weeks would send a personal letter of condolence to the nearest relative each of the men who lost lives in the disaster.

## GERMAN ZEPPELIN

their wages by party of the control structed for the United States by Ger- Lieutenant Smythe would have made many under the reparations clause of such a charge, even to his father. the Versailles treaty unless it comes to

The question has arisen, it was said, as to whether the amount of money allotted for this purpose by the Allies ender the reparations agreement to the United States was sufficient to consider the Zeppelin, and there is a possibility that the United States may be required to make up the difference if it cares to have the ship, This Secretary Denby,

a Chesson and the lawyer said in he leved Mr. Kardos could save the firm.

Arthur L. Ross, attorney for KarArthur L. Ross, attorney for Karwould not preclude the army from takdes & Burke, as well as for the progress Bank, said the bank was in given to the matter by the air service if be required for its completion. It was able that the army would want the

#### the said it would prob. DENIES ANYTHING WAS WRONG WITH ROMA at

Kardos & Burke hold a membership on the Consolidated, Stock Exchange, from which several tirms have been expelled recently in connection with Linguistics. wrong with the craft when she left here Banton's investigation of Tuesday on what proved to be her last

various cities where Kardos & Burke ing from a letter written by Lieutenant Clifford E. Smythe, a victim of the disaster, after the Roma's trip to Washington last December. In this connec-

tween figures on liabilities and assets given in the bankruptcy actition and flose announced by the firm itself. Mr. Ross said the former were "grossly taggerated" in the case of liabilities and "grossly finder-estimated" in the case of sasets.

"Knowing Lieutenant Smythe as I did, I cannot believe that he has been correctly quoted in Chicago re'affve to his father, in which he is said to have declared the Roma unsafe. "Relative to the Washington trip of the Roma," the colonel added, "I destine to say that she behaved very nicely under most trying weather conditions, the colonel added, "I destine to say that she behaved very nicely under most trying weather conditions, the kept in that dive so long after making it so suddenly, I knew there was nothing wrong except our making it so suddenly, I knew there was no chance to come out of it. Hurunder most trying weather conditions. There was nothing wrong except our speed, which was a trifle slow at times on account of the Italian engines not working well in this climate. These motors were replaced and there was nothing in working with the craft when she ief in more more in the more in the craft when she ief in that dive so long after woman in her forties, with the low cut making it so suddenly, I knew there was not high cut skirt of a finoper—was no chance to come out of it. Hurwas in the Freehold jail last night in default of \$25,000 bail. She was held on the same charges as were the two young men.

"I grabbed a piece of the iron work here Tuesday.

"Lieutenant Smythe returned from the mose struck are ground I was still holding on. I held her and with the juilers and attention to the common in her forties, with the low cut making it so suddenly, I knew there was not high cut skirt of a finoper—was no chance to come out of it. Hurwas in the Freehold jail last night in default of \$25,000 bail. She was held on the same charges as were the two young men.

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Washington by steamship after makin

#### Call Hold-up Fake



MRS. SARAH L. ROBERTSON Real estate woman and one-time heiress, of Deal, N. J., who is in Jail accused of framing up a rob-bery at her home in a plot to defraud Lloyds of \$50,000

the flight from Langley Field to the capital on the Roma because he was ordered to do so. Several higher officers wanted to make the return flight for experimental purposes, and Lieuten-ant Smythe and others were sent back Washington, Feb. 23.—(By A. P.)— to Langley Field by steamship to make

"The Roma disaster has cast a pall

"The nir service is making a thor rugh and searching investigation of the Roma disaster and thus far there has Leen nothing found to indicate criminal Continued from Page One negligence recently or at any other time, said The machine was in first-class shape."

# DESGRIBES CRASH

the controls to function properly may have been responsible for the wreck of the Roma at the supply base Tuesday was the statement of C. B. Dyorack. uperintendent of alreship construction which he surrendered, together unsk. He carried off Mrs. Ro Pailure of the elevator control to

work is an acrodynamic theory," said it did not contain her jewels; it was Dvorack, "but it was not necessarily merely stuffed out with tissue paper, the cause of trouble with the Roma." Not only did Mrs. Robertson know Asked if he had heard that the Roma that he was to visit her, he said, but was unsafe after the trial test to Washington, as stated in a letter said to that he would come to no harm.

He was to get \$1000 for his work. cago by Lieutenant Clifford E. Smythe. he said, "when Mrs. Robertson col-Dvorack would not commit himself, lected her insurance from Lloyd's."

Asked if there were any changes in the construction of the semi-dirigible or in the control system, Mr. Dvorack replied that any faults that were complained of were corrected.

Therefore, were any changes in show, and was to have got \$200 for his share of the work, is Samuel Gasn, a fwenty-three-year-old telegraph operator, living at Belmar. He confessed that he hired Bailey and told Dyorack was the most severaly burned of any of the survivors of the Mrs.

between the fabric and the gas tanks, and said 'God help us if she gets on fire.' I hardly had spoken the words when I saw the whole ship in flames. I, was caught before I could get away. I jumped and fell in a ditch and fell wayself becoming unconscious. I knew it I did not take the shrewd investi-

myself becoming unconscious. I knew it was a matter of life and death and I kept moving. When I came out of the ditch I saw some of the boys on the test of the story told by Mrs. Robertson and The career of Mrs. It left and right. My eyes were so badly several guests at her home So burned and so full of mud that I could night was very queer sounding. so badly several guests at her home Saturday

when somebody caught me. lently from Mrs. Robertson's silk "The wreck of the Roma undoubtedly waist, not a fiber of the delicate silk

Predicted Disaster Bloomington, Ind., Feb. 23.-(By A P.) - The Roma is a death ship. It's going down one of these days and only This was the opinion of M. J.

n sergeant engineer of the ill-fated Roma, which fell near Norfolk, Va... a sergeant engineer of the ill-lated Roma, which fell near Norfolk, Va., Tuesday. Beall was one of the thirty-four killed in the accident. The letter was made public today by Z. E. Uland, a former guard at the White House. According to Uland, Beall had written several letters, in which he mentioned the Roma as a "death ship." Beall was among the men sent to Italy prior to the purchase of the ship by the United States to make test flights.

CALLED ROMA "DEATH SHIP"

Member of Crew, Killed in Crash,

# Woman Jailed for

Lloyd's Insurance Company out of

John R. Bailey, Jr. son of a Long Branch contractor, confessed to Chief of Police Walling soon after he was ar-rested at his home, early yesterday, that he was the "bandit." Incidentally, he and other principals in the hold-up relieved the story told by the Norfolk, Va., Feb. 23.—(By A. hold-up relieved the story told by the .)—That causes other than failure of victims of many of its tragic features.

> His "automatic pistol" was nothing re harmful than a leather pipecase. mask. He carried off Mrs. Robertson's silk handbag, truly enough, he said, but

"Changes were made in the ship after that trip," he said. "New motors were installed and the fuel system was and the insurance investigators that the was "stage manager" of the queer bim what to de. Gasn said he and burned of any of the survivors of the disaster, and is not yet out of danger. His statement today was the first he has made since the horror.

When the horror of the survivors of the disaster, and is not yet out of danger. How and had talked it over together as long ago as last November. He was held in \$15,000 bath, but succeeded in raising it and last night was at liberty.

Mrs. Robertson in Jail Too Mrs. Robertson-a dashing looking

"I grabbed a piece of the iron work and held on. When the nose struck are ground I was still holding on. I as soon covered with gas. I was

not recognize any of them.
"I kept crawling and fell into another ditch. The flames had reached me again and I thought I was gone burst was said to have been "torn violently" from Mrs. Rebertson's will "The wreck of the Roma undoubtedly was due to failure of controls," said Major John D. Reurdon, one of the injured now at the public health service hospital. "I was standing next to Lieutenant Burt, who was operating the elevator, and when we noticed the ship's nose down he tried to elevate it. He turned the wheel twice, but the elevator would not respond. He relevator would not respond the second strange. And it seemed strange, too, that the woman should have assembled her business men at this time of the year, when the senson will not open for several months. The investigators decided to interrogate these "guests" one by one

link in the story, and so they questioned Edga: N. Lazarus, a reliable broker bere, who, with his brother-in-law, Daported to Captain Mabry. Everything was done that was possible to do, but the ship could not be put on an even keel again, and we had to wait for the vid S. Myers, a real estate dealer at Deal, was one of the guests at the din-ner party. Lazarus became impatient after a few minutes of questioning, and want to ask me about this thing. Go

Calls Gasn Plot Center

Harry C. Taber, an awning manu-facturer, whose place of business was Belmar, near here, was also a guest at discla the dinner. The detectives forthwith the dinner. The detectives forthwith the dinner interviewed Taber, and after hurling with the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations and the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the way to the other reservations are the New York stock brokerage firm the New York stock brokerage hold-up plot evolved was Gasn, the telegraph operator at the Jersey Central Station. At 4 A. M. a squad of detectives aroused Gasn from his slumbers at his home in Deal. He was bundled into an automobile and a hurried trip was made to the retilevant. ried trip was made to the residence of the Bailey family in Washington street here.

States to make test flights.

I an Jailed for Alleged Hold-Up

Bailey's two sisters. Dorothy and the response to the knock of Lieutenant Detective Joseph McGogern of Chief Walling's staff. Bailey was found belonging were removed. Mrs. Rob-test on subsequently sued for divorce, could never count upon the accept.

Married Man of Wealth at 19 In 1895, when nineteen years old, he became the bride of Charles C. Miller, who made a fortune in the Westinghouse Airbrake Company in Pittsburgh and in the Peerless Rubber Company, At his death, in 1906, he

Company, At his left her \$1,000,000. Ten years after their marriage Mr. Miller made his wife a gift of \$206,000 in bonds, later taking custody of the safe-deposit box containing them. A suit followed. Poundage of about \$2500 had been collected by Sheriff Erlanger, of New York, for his custody of the bonds, when husband and wife smoothed

over their differences. As the widow of Mr. Miller, she had many suitors and her engagement was repeatedly rumored, but her marriage in 1911 to Dr. Joseph A. Robertson, member of a wealthy family of Galveston, Tex., escaped notice until he pub-lished an advertisement in March, 1916, disclaiming responsibility for his wife'

they said the awning manufacturer said the firm recovering \$90,000, which was paid after she brought a counter-suit pact. for \$125,000. In the controversy it beagainst her.

She Sues for Divorce

asleep in an upper room. On the dresser beside him was Mrs. Robertson's black silk bag. Near by was the leather cover of a pipe.

"Bailey, you held up Mrs. Robertson, "Said Lieutenant McGovern, "I didn't hold her up," McGovern reported him as saying. "She told me to hold her up."

The career of Mrs. Robertson, who was Miss Sarah Levan, of Pittsburgh, has been marked by a series of incidents that brought her name into the press of the country.

declaring her husband had tried to force her to capitalize his own succentations. Later he filed a potition in bankruptey. While the physician and his wife were separated in 1919 and when he was house surgeon at a New York hotel, detectives employed by Mrs. Robertson and their wives took rooms near the surgeon's. At 3 o'clock in the morning one of the detectives aroused the place by shouting that his wife needed a doctor and Dr. Robertson came from his room. Mrs. Robertson and her sleuths entered the surgeon's room and found a professional nurse.

The ensuing lawsuit was thrown out of court on evidence that the nurse was guiltless of wrongdoing. Dr. Robertson also was denied a divorce. He had named a stock broker in his suit.

#### Lodge Proposes Treaty Compromise

Continued from Page One

His position has been, however, that if the adoption of some purely interpretative reservation would expedite the acceptance of the treaty by the Senate he would not oppose such a reserva-

no reservations are required to clarify

culty that Wilson did. To let the bars | upon reservations,

of the recent Conference with amend-In March, 1916, her husband and his ments and interpretations would make

Hughes Against Reserve The President is confronted by ertain difficulty with his own Se is strongly against any reservation guage is clear beyond the shadow of

doubt and in need of no interpretati

while any amendment to it would be Mr. Hughes is known to have greatly disappointed by the reservation which the Senate attached to the treaty with Germany which he negotiated, altering it as it did in essential respects. All of the Secretary's influence, and t is very great, is cast against reser-

May Reach Compromise But it is plain that the President's position is one of tactics rather than principle. His object is to get the pact accepted as quickly as possible without essential change of meaning. If the Senate cannot be happy without making its mark upon the treaty, doubtless a compromise will be reached. That is what Mr. Lodge means when he says He faces, however, the same diffi- that he hopes to reach an agreement

tachment of reservations like the Johnson proposal would be regarded by other nations signing the pact as an act of dubious faith by this country. The loading of the treaties which

ties than his predecessor. leaders of the Senate both took a hand in drafting the present treaties and believe that they are nre. Mr. Harding also

# Should a Mother Marry Her Daughter's Sweetheart?

This is the theme around which Ruby M. Ayres has written an absorbing story of youth, a loveless marriage, sacrifice and final happiness.

#### Both Women Loved the Same Man

Marjorie Dalrymple—gentle, brave and gay — was a young girl with a pride and loyalty that was deep-grained. She loved Richard Tempest with all the fervent devotion that is youth's heritage. He was young, good looking, full of charm—but poor.

In order to save her father from financial ruin, Marjorie sacrifices her love upon the altar of filial duty and marries Francis Furnival, a rich, coarse-grained, heavy man whom she detests.

Furnival dissipates, becomes a drunkard and a man of vicious habits.

Two charming children bring the only happiness that exists in Marjorie's life. But her wretchedness is renewed by the loss of her dearly loved son, who was killed in a motor accident while his father, drunk, was driving.

Having made his fortune. Tempest returns, and, seeking her, finds Marjorie a lovely woman of thirty-nine, with a grown-up daughter named Elsa.

Tempest still loves the mother, but the daughter falls in love with him.

Which of these two women found happiness? How long does unrequited love last? How long will it seek fulfillment? After sacrificing the love of her youth for her father's sake, should Marjorie again sacrifice love for her daughter's sake?

Read This Most Unusual Story

# "A Loveless Marriage"

by Ruby M. Ayres, author of "A Bachelor Husband," "The One Unwanted" and "A Man's Way," which ran recently in the Evening Public Ledger.

> The first installment of this new Evening Public Ledger story appears

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