



There Does Not Seem to Be Much Doubt

among men who have studied the question carefully, but there is a decided impetus to business, and we are slowly but surely coming to the days of prosperity, and it is the opinion of this Bank that we are just about to inaugurate many years of unthought-of business and moderate but not excessive prosperity.

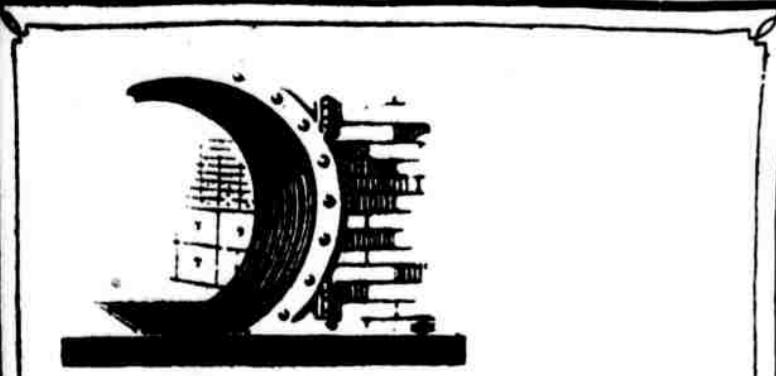
We have thorough confidence in it, and are starting to enlarge and improve our quarters, to meet this expected demand. At the same time we have begun a SAVINGS DEPARTMENT and will receive deposits of large or small amounts under the usual conditions.

Come in and see us. You are always welcome.

In the Center of Things Opposite Broad Street Station

# Third National Bank

Organized 1863



## The Walls of your Treasure Chest

Strong, tough, steel of impressive thickness was used in the walls of your treasure chest—science has surrounded it with modern safety devices. It is designed to hold a tiny jewel case or to accommodate a huge chest of silver, and is proof against fire, theft and water.

It is at your service right now—the big safe deposit vault of the Franklin Trust Co. Private boxes can be rented for \$4.00 a year, or more for the larger sizes.

Resources over \$14,000,000

## Franklin Trust Co.

Main Office: Fifteenth Street below Market

Delaware Ave. & Market St. Fifty-second & Market Sts. Germantown Ave. above Chelton Ave.

"The Institution That Gave Philadelphia Day and Night Service"

## Bethlehem Steel

distinguished among steel companies by favorable earnings in 1921, has demonstrated its peace-time strength in our letter PL 461, which we gladly send on request.

WALTER J. SCHMIDT & CO.

1323 Walnut Street PHILADELPHIA, PA.

Spruce 8200

## UNITED STATES GOVERNMENT SECURITIES

SECURITIES DEPARTMENT COMMERCIAL TRUST COMPANY

Member Federal Reserve System City Hall Square West

FINANCIAL

### NOTICE OF REDEMPTION

To holders of Victory Notes and other securities: Notice is hereby given that the following securities are to be redeemed...

### INLAND COAL COMPANY FIRST MORTGAGE GOLD BONDS

Notice is hereby given that pursuant to the provisions of the Trust Agreement...

### Annual Meeting

THE ENTERPRISE MFG. CO. OF PENNSYLVANIA

### Special Meetings

FRANKLIN NATIONAL BANK

### Dividends

THE C. H. WEST COMPANY

### THE PHILADELPHIA ELECTRIC CO.

Philadelphia, Pa., February 21, 1922

### THE PHILADELPHIA ELECTRIC CO.

Philadelphia, Pa., February 19, 1922

### THE CLINTON GAS & ELECTRIC CO.

Philadelphia, Pa., February 19, 1922

### WANTED

Reliable broker or salesman to handle sound local INDUSTRIAL MANUFACTURING stock issue which will stand investigation.

## AUTOMOBILE INSURANCE

LIBERTY MUTUAL INSURANCE CO.

PHILADELPHIA, PA.

## Frederick Peirce & Co.

1201 Chestnut Street, Philadelphia

## GOSSIP OF THE STREET

The financial community took its second holiday for the month today and all the leading stock exchanges and commodity markets are closed in observance of Washington Birthday.

Like the slowly unfolding beauties of the old-time transformation scenes of the stagecraft of the theatrical productions of yesterday, the various signs and symbols of the turning tide in the financial and business scene taken place most imperceptibly and mostly unnoticed.

Orders Executed for Cash or on Conservative Marginal Basis

## McGLINN & CO.

Members N. Y. Stock Exchange 300 Widener Bldg. PHILADELPHIA

New York Boston

## Ford, Bacon & Davis

Incorporated Since Reorganized 1896

An organization of experienced Engineers, Architects and Management Specialists in Public Utility Construction

## NOTICE

Companies needing additional financing will receive cash for their securities...

## The First National Bank of Boston

Capital, Surplus and Profits \$37,500,000

## NEWBURGER, HENDERSON & LOEB

Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

## WANTED

Reliable firm to underwrite a limited amount of the capital stock of a going and dividend-paying concern of standing.

## Safe Bonds for Investment

HALSEY, STUART & CO. Inc.

Land Title Bldg. Phone, Locust 7410

## C. S. PATTON & CO. BANKERS

Successors to SAILOR & HANSON

Bonds and stocks bought and sold. Members Philadelphia Stock Exchange.

## GUARANTEE Trust and Safe Deposit Co.

316, 318 and 320 Chestnut Street 1415 Chestnut St. B. N. 52nd St.

## MORRIS J. ROOT

Certified Public Accountant Lafayette Building, Philadelphia

## Central National Bank

of Philadelphia Chestnut Street at Fifth

## WIEGNER, ROCKEY & CO.

Certified Public Accountants Drexel Building, Philadelphia

## Stockwell, Wilson & Linvill

CERTIFIED PUBLIC ACCOUNTANTS Land Title Bldg., Phila.

## GEO. W. KENDRICK 3rd & CO. Bankers

Members N. Y. & Phila. Stock Exchanges

## McCormick & Co.

Land Title Bldg. Members Phila. Stock Exchange

## WHEAT PROMISES FAIR CROP

Condition During First Half of This Month "Generally Good" Washington, Feb. 22.—The condition of the wheat crop during the first half of February ranged from "generally good" in the Eastern section of the country to only fair in several of the Middle Western States.

"The supply of farm labor," the department reported, "is plentiful and generally exceeds the demand. Farmers are employing as little help as possible and are doing their own work wherever they can manage it."

LIVESTOCK QUOTATIONS Chicago, Feb. 22.—CATTLE—Receipts, 2,000 head. Steady. Market heavy. Choice, \$11.50; heavy, \$11.00; medium, \$10.50; light, \$10.00.

Steel Production Increasing "Increased pig iron and steelmaking is the outstanding factor of the week," says the Iron Age in its review of the steel industry.

Prices Firm on Paris Bourse Paris, Feb. 22.—Prices were firm on the Paris Bourse today. The market was active and the dollar was quoted at 16 francs 84 centimes.

London Metal Market London, Feb. 22.—Standard copper, spot, 112 1/2; futures, 112 1/2. Tin, spot, 112 1/2; futures, 112 1/2.

FARM AND GARDEN BEST AND BIGGEST BERRIES Fruit Trees and Shrubs

Evergreens to which no picture could do justice. Here in our Nurseries are the finest plants of wide variety.

Collins California PRIVET will not only improve the appearance of your property but actually add a seasonal value to it.

WINTER RESORTS ASHEVILLE, N. C. ATLANTIC CITY, N. J.

THE BIGGS SANITARIUM Asheville, North Carolina Specializing in the A. C. Biggs Efficiency Treatment

Atlantic City, N. J. ATLANTIC CITY, N. J. On Ocean Front Fireproof

## The Breakers

Unusually attractive during Autumn and Winter Seasons. Rates greatly reduced.

CHESTER INN NEW YORK AVE.—NEAR BEACH Centrally located. Convenient to churches and all attractions.

THE PLAZA ST. CHARLES & PACIFIC AVES. Sweet, Homelike, Private Baths, Running Water, Telephone, Rooms, Booked for Special Occasions.

GOODFELLOW Maryland Ave. Centrally located near beach and all attractions.

BOTHWELL Virginia Ave. second house from Boardwalk and Beach Pier.

HOTEL CONTINENTAL Always open, always ready; terms moderate. Write or phone.

WESTMINSTER Westminister, Kentucky Ave. Near Beach, running water, open all year.

PHILLIPS HOUSE A most successful hotel, centrally located.

## OUR CRUISE TOURS VISIT THE HOLY LAND

Egypt, Turkey and Greece, in perfect comfort on a luxurious steamer during the great vacation months of July and August.

## THE TEMPLE TOURS

CLARK'S CRUISES BY C. P. R. STEAMERS ROUND THE WORLD

FAY BUILDER No. 2, So. MOLE ST. Both Phones

## Fall River Line

To Boston AND NEW ENGLAND PORTS

## ERICSSON LINE

For Baltimore and the South

## STEAMSHIP TICKETS ALL LINES

## 4TH STREET NATIONAL BANK

Steamship and Travel Dept. 143 SOUTH 4TH ST., PHILA.

## NASSAU

The World's Finest Climate! Go there by MUNSON LINE

## Special GATES TOURS to Europe

including 1922 Oberammergau

VERY moderate amounts cover all traveling, living and sightseeing expenses.

## 1922 OBERAMMERGAU

Only once in 10 years is this solemn religious pageant enacted.

## NIPPON YUSEN KAISHA

Short Route between Seattle, Japan, China & Manila

## JAPAN THE IDEAL TOURIST LAND

Made comfortably and delightfully accessible by the N. Y. K. fast passenger steamships

SUWA MARU KATORI MARU FUSHIMA MARU KASHIMA MARU

## Direct from New York to Iceland and the Midnight Sun

The Annual North Cape Cruise

Sailing June 28 Rates \$675 Up

RAYMOND-WHITCOMB TOURS & CRUISES

The "New" Europe Europe today, with all its old glories, has innumerable new attractions—memorials, great battlefields, the first "Passion Play" since 1910—unold interest for American Travelers this Summer.

Raymond-Whitcomb Round the World Tours—1923 Eastbound or Westbound—Early Application Advisable.

Raymond & Whitcomb Co. 1338 Walnut St., Philadelphia Tel. Filbert 3864

## E. H. Rollins & Sons

Investing Without Additional Capital

If you own bonds that have advanced materially in price, it may be possible for you to exchange them for others that are intrinsically as safe but provide actual returns of 1/4 of 1% to 1% more than you are now receiving.

## Southern Pacific Company

San Francisco Terminal First Mortgage 4% Bonds due April 1, 1930

Price 80% and interest to yield about 5.35%

## "Foreign Exchange Explained"

is an attractive booklet designed to familiarize the investing public with the many factors that exert an influence on foreign exchange rates.

## W. M. McKenna & Co.

Widener Building PHILADELPHIA, PA.

## Hathaway, Stone, Wallace & Williams, Inc.

Operating Management of Industrial Enterprises. Industrial and Technical Investigations and Reports. Consulting Engineers to Manufacturers

## Hemphill, Noyes & Co.

Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia

## GEO. A. HUHN & SONS

Members of the Philadelphia, New York and Chicago Stock Exchanges

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