## United States Shipping Board FAIR GAINS MADE

(Through United States Shipping Board Emergency Fleet Corporation)

INVITES OFFERS ON

**Its** Steel Cargo Vessels, Steel Passenger and Cargo Vessels, Steel Tankers, Steel Refrigerators, Ex-German Cargo Vessels, Ex-German Passenger and Cargo Vessels, Ex-German Sailers, Concrete Cargo and Tankers, Steel and Wood Ocean-Going and Harbor Tugs

The UNITED STATES SHIPPING BOARD, through the UNITED STATES SHIPPING BOARD EMERGENCY FLEET CORPORATION, invites offers for the purchase of any or all of its steel cargo vessels. steel passenger and cargo vessels, steel tankers, steel

crete cargo and tankers, steel and wood ocean-going and harbor tugs, which have been duly appraised and are to be sold at private competitive sale.

All offers received before March 14, 1922, will be considered; and no award will be made before that date. Negotiations may be continued thereafter; and all offers received prior to final award on any vessel will be considered.

Plans and specifications of all vessels may be inspected at the office of Department Ship Sales. United States Shipping Board Emergency Fleet Cor-

poration, Washington, D. C., who will furnish information as to the present location of the vessels and answer any inquiry of persons interested in the purchase of any of these vessels. Lists of vessels for sale revised from time to time will be posted and on file at the offices of the United States Shipping Board Emergency Fleet Corporation, Washington, D. C.

#### The Vessels Offered Are of the Following Designs

5							Radio Com pref
3		2875 D.W.T. STEEL CARGO WESSELS-Steel, one screw, one deck, three island. Coal-	4	6300 D.W.T. STEEL CARGO VESSELS-Steel, one screw, two decks, three island. Coal-	1	12873 D.W.T. STEEL CAR- GO VESSEL—Steel, twin screw, two decks, three island. Oil-burner.	Bouthern C a T Switt International 254 254 254 254 Swortz International 254 254 254 254 Todd Ship
ม่อง	3	burner. 3100 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, three island. Coal-	7	burner. 6650 D.W.T. STEEL CARGO VESSELS-Steel, one screw, two decks, three island. Coal-	18	screw, two decks, three island.	STANDARD OILS
•		burner. 3200 D.W.T. STEEL CARGO VESSELS—Steel, one screw, two decks. Coal-burner, en-	1	burner. 7100 D.W.T. STEEL CARGO VESSEL—Steel, one screw, two decks, three island. Coal-	1	Oil-burner. 8100 D.W.T. STEEL COL- LIER-Steel, one screw, two decks, flush. Oil-burner.	Buckeye P L ex div
		gines aft. 3300 D.W.T. STEEL CARGO VESSELS—Steel, one screw, one deck, three island. Coal-	10	burner. 7300 D.W.T. STEEL CARGO VESSELS—Steel, one screw, two decks, three island. Coal-	23	13000 D.W.T. STEEL PAS- SENGER AND CARGO VESSELS-Steel, twin screw, four decks, three island. Oil-	
F	•	burner. 3350 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, three island. Coal-	11	VESSELS-Steel, one screw, two decks, three island. Oil-	4	burner. 6200 D.W.T. STEEL RE- FRIGERATORS—Steel, one screw, two decks, three island. Coal-burner.	Boston Wyoming     71     70     70     73     35     35     20       Carbo Synd     34     34     35     20     21     25     20     25     20     25     20     25     20     25     20     25     26 </td
		burner. 3400 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, three island. Coal-	36	burner. 7500 D.W.T. STEEL CARGO VESSELS—Steel, one screw. two decks, three island. Oil- burner.	3	7300 D.W.T. STEEL RE- FRIGERATORS—Steel, one screw, two decks, three island. Coal-burner.	Mexico Oli     10     14     14     16       Mexico Oli     20     20     20     20     20       Mexico Oli     20     2
		burner. 3500 D.W.T. STEEL CARGO VESSELS—Steel, one screw, one deck, three island. Coal-	97		4	9400 D.W.T. STEEL RE- FRIGERATORS-Steel, one screw, two decks, poop and forecastle. Oil-burner.	Y OIT
	S	burner. 3550 D.W.T. STEEL CARGO VESSELS—Steel, one screw, one deck, three island. Coal-	4	8360 D.W.T. STEEL CARGO VESSELS—Steel, one screw, two decks, three island. Oil- burner.	1	10100 D.W.T. STEEL RE- FRIGERATOR-Steel, one screw, three decks, flush. Coal-burner.	Alaska Br Columble
	٠	burner. 3800 D.W.T. STEEL CARGO VESSELS—Steel, one screw, one deck, three island. Coal- burner.	2	8500 D.W.T. STEEL CARGO VESSELS—Steel, one screw, two decks, three island. Coal- burner.		1200 D.W.T. STEEL TANK- ER-Steel, one screw. Oil- burner.	Divide Extension 18 18 18 18 Eurein Crossus
	2	4100 D.W.T. STEEL CARGO VESSELS—Steel, one deck, one screw, three island. Coal- burner.	3	8550 D.W.T. STEEL CARGO VESSELS—Steel, one screw two decks, three island. Oil- burner.		4800 D.W.T. STEEL TANK- ER-Steel, one screw. Oil- burner. 6000 D.W.T. STEEL TANK-	Hecia Mining 5% 5% 5% Howe Sound 10% 2% 2% 1% Independent Lead
	198		227		6	ERS-Steel, one screw. Oil-	Lone Star Mether Lode Ct
	20	4125 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, long poop. Coal- burner, engine aft.	•	8970 D.W.T. STEEL CARGO VESSELS—Steel, one screw two decks, three island. Coal- burner.	6	burner. 7500 D.W.T. STEEL TANK- ERS-Steel, one screw. Oil- burner.	United Eastern
	•	4185 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, long poop. Coal- burner, engine aft.	91	9000 D.W.T. STEEL CARGO VESSELS—Steel, one screw two decks, three island. Oil- burner.	5	9000 D.W.T. STEEL TANK- ERS-Steel, one screw. Oil- burner. 9100 D.W.T. STEEL TANK-	BONDS Allied Packer 6a
	57	4200 D.W.T. STEEL CARGO VESSELS-Steel, one screw, two decks, three island. Oil- burner.	76	VESSELS-Steel, one screw two decks, three island. Oil- burner.	13	ERS-Steel, one screw. Oil- burner. 10000 D.W.T. STEEL TANK- ERS-Steel, one screw. Oil-	Ailled Packer 62
	,	VESSELS-Steel, one screw one deck, three island. Coal- burner.	29	VESSELS—Steel, one screw, two decks, three island. Oil- burner.	28	burner. 10100 D.W.T. STEEL TANK- ERS-Steel, one screw. Oil-	
	•	4500 D.W.T. STEEL CARGO VESSELS-Steel, one screw one deck, three island. Coal- burner.	60	VESSELS-Steel, one screw, two decks, three island. Oll- burner.	10	ERS-Steel, one screw. Oil- burner,	Cons Gras Halto 7e 103 3, 101 4 103 4 Cons Coal 53 86 80 80 Cop Exp Sa of '25 103 4 103 4 103 4 Cuban Tel 74 8 108 4 103 4 103 4 Geodrich Ties 7s 97 5 107 4 103 4 Goodrich Trus 64 8 104 4 103 4 103 4 Guif Oll 7s 104 5 104 5 104 5 Julius Rayner 7s 97 5 107 5 107 5 Humble Oll 7s 101 107 107 107
	14	VESSELS-Steel, one screw. one deck, three island. Coal- burner.		10000 D.W.T. STEEL CAR- GO VESSELS-Steel, one screw, three decks, three is- land. Oil-burner.	,	10475 D.W.T. STEEL TANK- ER-Steel, one screw. Oil- burner. 7825 D.W.T. STEEL TANK-	Nat Acma 714# 04 04 04
		5075 D.W.T. STEEL CARGO VESSELS-Steel, one screw, one deck, three island. Oil- burner.		GO VESSEL — Steel, one screw, three decks, flush. Oil- burner.	8	ERS-Steel, one screw (mo- lasses carrier). Oil-burner. 7500 D.W.T. CONCRETE TANKERS.	Shawsheen Ta
	2	VESSELS-Steel, one screw. one deck, three island. Oil- burner.		GO VESSELS—Steel, one screw, two decks, three island. Oil-burner.	30	3500 D.W.T. CONCRETE CARGO VESSELS. 150 FT. STEEL OCEAN.	Tidal Owage 78     1014, 1014, 1014, 1014, 1014, 1014, 1014, 1014, 1014, 10554, 1054, 1054, 1054, 1054, 1054, 1054, 1054, 1054, 1054
	6	VESSELS-Steel, one screw two decks, three island. Oil- burner.	1	10500 D.W.T. STEEL CAR- GO VESSELS-Steel, one screw, three decks, flush. Oil- burner.	2	GOING TUGS—Single screw, coal-burner. 150 FT. WOOD OCEAN- GOING TUGS—Single screw,	5WIBH 0.128
	5	VESSELS-Steel, one screw, two decks, three island. Coal- burner.		GO VESSELS-Steel, one screw, two decks, three island. Oil-burner.	15	COAL-DUFNET. 100 FT. WOOD AND STEEL HARBOR TUGS - Single screw, coal-burner.	LIVESTOCK QUOTATIONS Chicago, Feb. 21CATTLE - Receivie. 11.000 head, Bieof steers and she stock slow, mostly steady, quality plain. Early top beer steers, 50: bulk, beef steers. 51.25.008.25; bulks strong to 25c higher; bulk, bolognas, 3474.25; beef bulk largely \$4.50005; 25; stockers and feeders firm. HOGS - Receipts, 28.000 head. Slow, steady to 10c higher than yesterday's aver- see; mostly for 10c higher than yesterday's aver- ter 150 to 100 pound average; bulk, 510.450 cn 150 to 100 pound average; bulk, 510.450 cn 150 to 120 pounds, 19.75@10; some atronger weights up to \$10.40.
		6000 D.W.T. STEEL CARGO VESSELS-Steel, one screw two decks, three island. Oil- burner.		2 11600 D.W.T. STEEL CAR- GO VESSELS-Steel, one screw, three decks, flush. Oil- burner.	21	GO VESSELS — Ranging from 2625 D.W.T. to 13312 D.W.T.	stockers and feeders firm. HOGS - Receipts, 28,000 head. Slow, steady to 100 higher than yesterday's aver- see: mostly for to 16c bigher. Top. \$10,65 on 150 to 160 pound average: buik, \$10,1007 10,60; pigs strong to 250 higher, buik, de-
L		6200 D.W.T. STEEL CARGO VESSELS-Steel, one screw, two decks, three island. Coal- burner.		11800 D.W.T. STEEL CAR- GO VESSELS-Steel, one screw, two decks, flush. Oil- burner.		VESSELS — Ranging from 4760 D.W.T. to 20765 D.W.T.	East St. Louis, Feb. 21CATTLE-Re-
45	4				SALC-04-4		and stockers steady. HOGS Receipts, 10,000 head. Activa.

refrigerators, ex-German cargo vessels, ex-German passenger and cargo vessels, ex-German sailers, con-

<section-header> BUTTER, EGGS AND CHEESE New York, Feb. 21.-BUTTER-Unseitled, Receipts. 11.064 tubs. Creamery, higher than extras 37 W G3Ac: creamery, extras. 02 work. 36 W G3Tc; firsts, 88 to 01 score. 32% Inne extra 30 % @37c; firsts, 88 to 91 score, 32 %
@38c.
EGGS — Weak. Receipts, 10.872 cases.
Fresh-suthered, extra firsts, 34c; firsts, 31 %
State. noarby and nearby Western hermery whites, firsts to extras, 30 % 37c; State and nearby gathered browns and mixed colors.
firsts to extra, 32 % 35c; refrigerator, sconds, 25 % 25c.
CHEESF — Firm. Receipts, 2771 boxes.
State whole-milk, flats, fresh, average run.
19 % @20c.

We are equipped to do the work at your plant and save you the expense of long tie-up. Phone Wal. 1814 and Main 3444 HESSEBARKER "Make Your Job Our Job"-

Organization Equipment Experience That's Why We Can Do Good Work and Save You Money

MCHINERYIN L.I.H.

YOUR

RETURNS

DEPUTY

New Pearce Gas Range Top 8 SETS BOWN IN THE CROOVE Sent P. P. \$7.90 Prepaid ...

5410 Mascher St., Phila.

INCOME TAX can be filed with the

COLLECTOR who will be assigned at this **Bank** from **MARCH 1ST TO** MARCH 15TH to assist the public in all matters relating to

**INCOME TAXES** 

BAR SILVER

Domestic bar silver was unchanged in New York at 89%c per file ounce; foreign, 65%c, an advance of \$4c. In London, the price was %d higher at 30%d.



WATER METERS

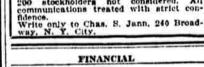
or Compulsory and Voluntary Servic PHILADELPHIA METER CO. 942 Real Estate Trust Bidg., Phile.

Equipment Bonds

Pennsylvania R. R. 6s

Jan. 13, 1929-1931 To yield 5.75%

**Missouri** Pacific 6s



THE UNION TRUST COMPANY OF PITTS-BURGH, TRUSTEE

or ponds of and many at price not pred 108 per cent of the principal of ond of and the principal of per cent of the principal of ponds, pius unpaid accrued interest the DApril 1. 1922. Hankers Trust Company, as Trustes, purchase said bonds, so offered, or April 125, at the lewest prices for which the shall be ordered, to an amount sufficient shall be ordered. To an amount sufficient shall be ordered to an amount sufficient shall be ordered.

purchase said bonds, so offered, or April 1925, at the levest prices for which the shall be offered, to an amount sufficient rehaust as nearly as may be the sum 250,000, provided the Bun Company deposit with or make available to Trustee on or before April 1, 1922, the chase of said bonds for the account of sinking Fund, as required by the terms and indenture. All proposals should be securely said as the function of the social bonds to sum pany dated April 1, 1921. 'must be for pany dated April 1, 1921. 'must be for pany dated April 1, 1921. 'must be for holder and must be received by said Trust received by and the securely said the sum of \$250,000 and secure for holder and must be received by and the sum of \$250,000 and secure for holder and must be received by and the sum of \$250,000 and secure for holder and must be received by and the sum of \$250,000 and secure for the sum of \$250,000 and secure for arount above named will be accepted to price to 13 o'clock noon on March 2. The lowest offer or effores not accepted to price the sum of \$250,000 and provided to price of prices shall in each provided to terest is deposited by Bun Company or make amount of the bonds offered to bonds; and the accured interest on surger for any is to the purchase thereof, then prefered as the accured in the same price, to an arrough the case bonds shall be offered as the cash septies to the purchase thereof, then prefered as addressed designated by the Trustee in the diarestion. Notices of acceptance of offered will makers of such offere as no accepted as an addressed designated by the merepartment franker. Trust Company, 16 Wall strust honds will cease. Tellower (Cinyon at the interest on accepted and the corporate Trust Department frankers Trust Company, 16 Wall strust honds will cease. The the accepted interest must accompany and accepted bonds when presented for par-neal accepted bonds when presented for par-an and accepted bonds when presented for par-an and a the Corporate Trust Department frankers Trust Company. 16 Wall s

BANKERS TRUST COMPANY, AS Truster By H. F. WILSON, Jr., Vice President, Dated February 5. 1922.

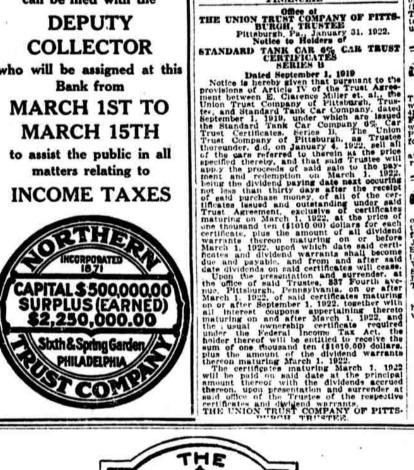
Bercial Meetings TRANKLIN NATIONAL BANK Special Notice to Stockholders with a Resolution of the Board of Directar of the Franklin National Bank, a so-of the Franklin National Bank, a so-of the Franklin National Bank, a so-of the Stanklin National Bank, a so-of the Stanklin National Bank, a so-of the Stanklin National Bank, a so-of the Stank, No. 146 Chestnut stress of the Stank of profits of the bank. J. R. MCALLISTER.

Annual Meetings THE LEHIGH COAL AND NAVIOL TION COMPANY Philadelphia, Feb. 14, 1922. The Annual Meeting of the stockholders et The Annual Meeting of the stockholders et The Lehigh Coal and Navigation Company will be held at the office of the company the held at the office of the stockholders et February 25, 1972. at 11 office A. M. When and where an election will be held for President and Board of Managers to stress to the ensuing year. Copies of the annual report can be held at the Company's office out and after Fe ruary 21, 1922. HENRY H. PEASE. Becretary.

Meetings and Elections

Neetings and Elections OFFICE OF PHILLADELPHIA TRUNT COMPACT At the Annual Meeting of the stockholds of this company, held February 14th, 105, the following directors, were elected to serv-for the onaling year, viz. John Story Jonks Adolph G. Rosengaring Edward T. Stoteabury Edward Roberts Levi L. Rue W. W. Atterbury Edward Roberts Levi L. Rue W. W. Atterbury Edward Roberts Thomas S. Gates Henry C. Brenzis HENRY G. BRENGLE, President FTANK M HARIDT, Vice President TELWOOD FRAMIC, Vice President HENRY C. DENNEY, Trust Officer THENRY C. DENNEY, Trust Officer THART STEWART, Asst. Real Est. Officer HART STEWART, Asst. Traustor LOUIS BUSCHE, Asst. Traustor A. RATMOND BISHOP, Asst. Screetary A. RATMOND BISHOP, Asst. Screetary MELSON C. DENNEY, Trust Officer HARRY STEWART, Asst. Traustor HOMEN L. MCCLOY, Secretary A. RATMOND BISHOP, Asst. Treasure HARRY STEWART, Asst. Traustor MCLOUF, BUSCHE, Asst. Traustor MCLON, Asst. Screetary A. RATMOND BISHOP, Asst. Screetary A. RATMOND BISHOP, Asst. Screetary Destary Destary St. Screetary A. RATMOND BISHOP, Asst. Screetary MELSON B. THENRY L. MCCLOT. Screetary MELSON B. POBLER

Philadelphia, February 20th. 1922.



### **IT IS NOW POSSIBLE**

STEELE IDEA

#### To Purchase Construction Materials at Low Prices; to Secure Efficient Labor and to Finance the Erection of Industrial Plants. Therefore This is the Time to Build.

Like many other old-established firms, this organization has passed through several periods of business depression and is, consequently, in a position to apply lessons learned in the past to a solution of present building problems.

It has been our experience that industrial plants and commercial buildings erected during periods of economic unrest cost less money than those constructed during boom times. The reason is obvious. When there is a diminished demand for building materials, the manufacturer is compelled to sacrifice his stocks in order to meet his overhead expenses and automatically establishes a buyers' market.

Lack of work also adds to the efficiency of labor and creates a desire on the part of the workmen to hold their jobs.\*

In fact, all branches of the construction industry are anxious to serve the executive who authorizes building operations during such periods, which gives him a marked advantage over the business man who delays his building program and is caught in the vortex of great industrial activity.

Steele Engineers are fully cognizant of present favorable building conditions and are equipped to proceed at once with the preparation of plans and specifications, in order that our clients may place their material contracts without delay and begin actual construction operations as quickly as possible.



ESTABLISHED 1864

#### ARCHITECTS - ENGINEERS - CONSTRUCTORS PHILADELPHIA AND TORONTO

The above vessels will be sold "as is, where is," and the United States Shipping Board Emergency Fleet Corporation will not be accountable for errors in description.

A certified check for two and one-half per cent  $(2\frac{1}{2}\frac{1}{2}\frac{1}{2})$  of the amount offered must accompany each bid. This sum will be credited on the purchase price if award is made to the bidder, or will be retained by the Board on account of damages if the successful bidder fails to complete the purchase. Checks will be returned promptly to bidders whose offers are rejected.

The Board reserves the right to reject any or all bids.

#### Bids Should be Addressed to EDWARD P. FARLEY, Vice-President

In Charge of Sales

UNITED STATES SHIPPING BOARD EMERGENCY FLEET CORPORATION

Washington, D. C.

and marked "Bid for S. S. (Name of Steamer)"



Pittaburgh, Feb. 21. - HOGS - Receipts 1000 head, Higher, Heavies, \$10.50 % 10.60; heavy and light yorkers and pigs, \$11.15 % 11.25. SHEEP AND LAMBS-Receipts, 500 head, Strady, Top cherp, \$0.50; top lambs, \$11, CALVES-Receipts, 100 head. Steady, Top, \$13.50.

East Buffalo, N. Y., Fob. 21-CATTLE-Incelpts, 390 head. Stendy Caives, re-relate, 125 head. Stendy, 539715. HORS-Receipts, 4500 head. Stendy to 25c higher. Heavy, \$16,50%10,75; miked. \$16,00%11; workers. \$110011.25; light do, and pize, \$11.25; roughs, \$5.7509; stags, \$4455.56 SHEEP AND LAMBE-Receipts, 809 head, Lambs, 15c higher at \$86910.15.

Reserve Banks' Discount Rates official rediscount rates at the twelve Fed-eral Reserve Banks are as folloys: H.H. L.I 1 Blen

17

Cifs.

# and canners steady to strong; good beef stears, 18; bulk 46.25G7.50; calves, bulk and stroigers steady. HOGS-Receipts, 10.000 head. Active, mostly 26 to 35c higher. Tor, 10.75; bulk, 180 to 210 pound averages, 10.054G10.75; bulk, 220 to 300 pound kinds, 510.25G 10.60; pigs steady to 25c higher; packer gows strong, mostly 38, 25G8.50. SHIEEP-Receipts, 1000 head. Active, mostly 25c higher on sheep and lambs. Top, \$13.50 for 84-pound choice lambs to city butchers; good handy weight ewes, \$7.75.