

DIVIDENDS DECLARED

American Stores Company, quarterly \$1...
General Electric Company, quarterly \$1...
Ford Motor Company, quarterly \$1...

French Bank Statement

Paris, Feb. 16.—The weekly statement of the Bank of France...
Gold reserves increased 1,000,000 francs...

"Make Your Job Our Job"

Our Office, Shop and Storage Yard...
Our Motor Trucks Get the Most and Most in the Job They Do.

Georgia Ry. & Power Co.

The increasing earnings of this Company are reflecting the results of the large capital expenditures of the past few years.

Red A. Morgan & Co.

West End Trust Bldg., Phila.
Members of the Phila. Stock Exch.

C. S. PATTON & CO.

310 N. 5th St., Phila.
BANKERS

FINANCIAL

NOTICE OF REDEMPTION
Notice is hereby given as follows:
The 5% Debentures of the Pennsylvania Electric Co. Inc....

DEPARTMENT OF CIVIL WORKS

WED. C. DUNN, February 6, 1932.
The Board of Directors of the Pennsylvania Electric Co. Inc....

WILLIAM CRAMP & SON

REPAIRS TO WHEELS, AXLES AND BOXES, WAGON ROLLERS, POLES AND TREBS, WAGON HARDWARE...

THE C. H. GIBBS COMPANY

Philadelphia, Pa.
The Directors of the Pennsylvania Electric Co. Inc....

NEW YORK BOND TRANSACTIONS

Table with multiple columns listing bond transactions, including names like 'C. & O. 4 1/2%', 'N. Y. City 4%', and various interest rates and prices.

New York Curb

Table listing various stock and commodity prices on the New York Curb exchange, including 'A. & C. 1/2%', 'B. & C. 1/2%', etc.

BANK OF ENGLAND

REDUCES DISCOUNT
Rate Cut to 4 1/2 Per Cent
Lowest Since Outbreak of War
London, Feb. 16.—The Bank of England today reduced its rate of discount to 4 1/2 per cent.

LIVESTOCK QUOTATIONS

Table listing prices for various livestock including hogs, cattle, sheep, and chickens, with prices per head or per pound.

Philadelphia Markets

Table listing market prices for commodities such as wheat, flour, sugar, and other goods in Philadelphia.

Why Is It?

Some Railroads Prosper?
Others Starve?
Many Face Bankruptcy?

Are you able to tell why Atchison is able to earn its 6% dividends two or three times over, under conditions which force the great Pennsylvania system, splendidly managed, and conservatively financed, to cut its dividend from 6% to 4%?

Do you know why roads like Pere Marquette and St. Louis & San Francisco recently in bankruptcy now earn close to \$5 per share on their common stock, while roads such as St. Paul and New Haven, whose dividend records extend over generations, avoid bankruptcy only by leaning on the U. S. Treasury?

Barron's—The National Financial Weekly

Is to Answer These Questions
If you are an investor or a prospective investor in railroad securities, you cannot afford to miss the coming numbers of Barron's because they will tell the story of the different railroads in a way it has never been told before, so that each investor can intelligently determine what securities he can wisely buy or hold.