

STOCKS SUFFERED SEVERE TROUNCING

Week's Operations Convincing Proof of Complete Reversal of Market Trend

New York, Feb. 4.—The short interest in today's stock market... The trading was broad and active, the upward swing... The strength of these groups helped the rest of the list and led to free covering all around the room.

Proof of the complete reversal in the trend of the security markets was to be found in the resiliency and recuperative powers disclosed... The general list since the opening of the market on Monday...

In both the foreign and domestic situations there are to be found many signs... The foreign problems, it is true, are still far away from a happy solution...

It is not strange so many of the distressing poor earnings statements of the industrial concerns command little more than a speculative interest... The immediate outlook is generally one of hopefulness.

At the end of the first half hour trading stood at 123 1/4 for cables and 132 1/4 for demand... The premium on New York funds in Montreal today was lowered to 4 1/2 per cent.

GRAIN MARKETS Chicago, Feb. 4.—Wheat started 1/2c off for July with scattered selling... The cash market was firm, with a good demand and moderate covering.

COTTON MARKETS New York, Feb. 4.—Trading in the cotton market today was quiet with few prices 3 points lower to 1 point higher... The market was quiet with few prices 3 points lower to 1 point higher.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions with columns for Div., Name, High, Low, Close, Net Change, and Volume. Includes various stocks like Adams Express, Air Reduction, and various industrial and utility shares.

PROFIT-TAKING IN THE LOCAL MARKET

New High Figures Made by P. R. T., U. G. I. and American Stores

Most of the active local stocks ran into heavy profit-taking after a lively and higher opening this morning... The Philadelphia Electric utility shares were particularly active.

While the activity of the above shares exerted a diverting influence the dealings in the general list were broad and active with generally better prices... The Philadelphia Electric utility shares were particularly active.

There was plenty of excitement in the week's developments in the local market... The first name in the long awaited announcement of the recapitalization plan of the Electric Storage Battery Company...

When came along the Rapid Transit controversy, the profit-sharing proposition of Mr. Mitten and his promised 6 per cent dividends took the Street completely by surprise... The controversy was a big surprise.

While intimations in local market circles hinted at internal dissension, the number and the standing of the directors controlling the Mitten management was a big surprise... The controversy was a big surprise.

Philadelphia Stocks High Low Close Net Change... Table listing various Philadelphia stocks and their performance.

Business Mortality High in January Failures Reported for the Month Were the Largest Since 1915... Business failures in the United States during January were the largest of any month since January, 1915.

NEW YORK CURB MARKET INDUSTRIALS... Table listing various curb market stocks and their performance.

NEW YORK BONDS

Table of bond transactions with columns for Name, Price, and other details. Includes various government and corporate bonds.

LIVESTOCK QUOTATIONS... Table listing various livestock prices and market conditions.

U. S. Certificates and Treasury Notes... Table listing various government securities and their yields.

German Bank Statement... Table listing various German bank financial statements and exchange rates.

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