FINANCIAL

NOTICE OF REDEMPTION
THE UNITED GAS IMPROVEMENT COMPANY
Philadelphia, Pa., Dec. 30, 1921.
To the holders of the $7,500,000 Eight Per Cent. Two Year Coupon Gold Notes of The United Gas Improvement Company, dated February 1, 1921, issued under an agreement between The United Gas Improvement Company and Bankers Trust Company, Trustee, bearing like date:
Notice is hereby given that, pursuant to the terms of the Trust Agreement between The United Gas Improvement Company and Bankers Trust Company, trustee, dated February 1, 1921, The United Gas Improvement Company will pay off and redeem on February 1, 1922, at 102¾ of par and accrued interest, all of its then outstanding Eight Per Cent. Two Year Coupon Gold Notes, out of a total authorized amount of $7,500,000, dated February 1, 1921, issued under said Trust Agreement; that interest will cease to be payable on the Notes hereby called for redemption, from and after February 1, 1922; that the holders of said Notes are required on February 1, 1922, to present and surrender at the place of redemption, the office of Bankers Trust Company, trustee as aforesaid, 16 Wall Street, New York City, and that on presentation and surrender of said Notes, with all unmaid coupons attached thereto, at said office as aforesaid, payment will be made to the holders of said Notes, at the redemption price above stated.
THE UNITED GAS IMPROVEMENT COMPANY
By S. T. Bodine, President.
Referring to the foregoing notice, noteholders are reminded of the requirement of the Federal Income Tax Law that notes presented for payment having the February 1, coupon attached must be accompanied by an ownership certificate relating to said coupon.
THE UNITED GAS IMPROVEMENT COMPANY
By S. T. Bodine, President.

OFFICE OF KEYSTONE COMPANY FOR GUARANTEEING MORTGAGES
Special Notice to Stockholders
Notice is hereby given that, in pursuance of a resolution of the Board of Directors of this Company, a special meeting of the Stockholders of said Company will be held on Friday, the 24th day of March, 1922, at Philadelphia, Pa., for the purpose of voting for or against an increase of the Capital Stock of said Company from $100,000 to $250,000, and for the purpose of voting on additional stock to the amount of $150,000, to consist of 1500 shares of the par value of $100 each.
JOSEPH F. MURRAY, Secretary.

Annual Meetings

REPUBLIC TRUST COMPANY
Philadelphia, Pa.
Philadelphia, January 25, 1922.
At the annual meeting of Stockholders of this Company held on the 19th inst. the following Directors were elected to serve for three years:
JOHN K. McCULLY
CHARLES BOND
GEORGE C. BARBER, 2d
WILLIAM SCHMID
At the meeting of the Directors held this day the following officers were unanimously elected:
John K. McCully, President & Trust Officer
Thomas G. Hawkes, Vice President
William C. Pollock, Jr., Secretary and Treasurer
William B. Anderson, Asst. Treasurer
W. C. POLLOCK, Jr., Secretary.

THE ANNUAL MEETING OF THE Young Women's Christian Association of Philadelphia will be held, Monday, January 30th, 1922, at 7:30 P. M., at the Kensington Branch, 172 Allegheny Ave.
The balloting for the election of thirteen members to the Board of Directors will be held at the five Branches. Members will vote at the Branch through which they entered.
Polls will be open on Saturday, January 28th, from 12 M. to 10 P. M. and Monday, January 30th, from 8:30 A. M. to 12 M.
MARY DeF. HARRISON, Secretary, Recording Secretary.

TO THE STOCKHOLDERS OF THE Manufacturers' Casualty Insurance Company:
The annual meeting of the stockholders of the Manufacturers' Casualty Insurance Company will be held at the home office of the company, 523 Walnut street, Philadelphia, on Monday, January 30, 1922, at 2 P. M., to elect six Directors to serve for a period of three years, one Director to serve for a period of one year, and to transact such other matters as may properly come before the stockholders.
LeROY WOOD, Secretary.

TO THE STOCKHOLDERS OF THE Manufacturers' Fire Insurance Company:
The annual meeting of the stockholders of the Manufacturers' Fire Insurance Company will be held at the home offices of the company, 523 Walnut street, Philadelphia, on Monday, January 30, 1922, at 1 P. M., to elect four Directors to serve for a period of three years, and to transact such other matters as may properly come before the stockholders.
LeROY WOOD, Secretary.

WARWICK IRON & STEEL COMPANY
The Annual Meeting of the stockholders of the Warwick Iron & Steel Company will be held in the Philadelphia Office of the company, No. 523 Chestnut street, Tuesday, February 14, 1922, at 2 o'clock P. M., for the election of a Board of Directors to serve for the ensuing year.
Transfer books of the company will close January 23, and reopen February 15, 1922.
H. F. HALLMAN, Secretary.

OFFICE OF PHILADELPHIA TRUST COMPANY
Philadelphia, January 27, 1922.
An Annual Meeting of the Stockholders of this Company will be held at their office on Tuesday, February 14, 1922, at 12 o'clock M., and on the same day an election will be held, between the hours of 12 o'clock m. and 1 o'clock p. m., for Directors to serve during the ensuing year.
H. L. McILOY, Secretary.

THE ANNUAL MEETING OF THE stockholders of THE HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND COAL COMPANY will be held at the office of the company, 39 S. 10th st., Philadelphia, on Tuesday, February 7, 1922, at 12 o'clock noon, when an election will be held for directors for the ensuing year.
J. D. GORMLEY, Secretary.

THE ANNUAL MEETING OF STOCK-holders of the Surpass Leather Company, and an election for directors to serve for the ensuing year, will be held at the office of the company, Ninth and Westmoreland streets, Philadelphia, Pa., on Wednesday, February 8, 1922, at 12 o'clock noon.
(Sgd.) HOLLISTER STUCKES, Secretary.

Special Meetings

BELMONT TRUST COMPANY
Notice of Special Meeting of Stockholders
Notice is hereby given that a special meeting of the stockholders of the Belmont Trust Company will be held, pursuant to resolution of the Board of Directors, at the office of the Belmont Trust Company, 4826 Baltimore avenue, in the City of Philadelphia, on March 15, 1922, at 4 P. M., for the purpose of voting for or against a proposed increase of the Capital Stock of Belmont Trust Company from $125,000 to not more than $250,000.
JOEL H. DE VICTOR, Solicitor. WILLIAM DIGNAN, JR., Secretary.
818 Real Estate Trust Bldg.

Dividends

KEYSTONE COMPANY FOR GUARANTEEING MORTGAGES
1420 Chestnut Street
At a meeting of the Board of Directors of this Company, held on January 20, 1922, a dividend of $4.00 per share was declared to Stockholders of record January 20, 1922, payable February 1, 1922. Checks will be mailed.
B. GRANT BOOSER, Treasurer.
The following officers were elected by the Board:
President, Thomas H. Edwards.
Vice Presidents, John F. Basford, Gustav G. Altorfer.
Treasurer, B. Grant Booser.
Secretary, Joseph V. Murray.

THE LEHIGH COAL AND NAVIGATION COMPANY
Philadelphia, January 25, 1922.
DIVIDEND NO. 173
The Board of Managers this day declared a quarterly dividend of two per cent ($1.00 per share) on the capital stock of the company, payable February 18, 1922, to stockholders as registered on the books of the Company at 3 o'clock P. M., January 31, 1922. Checks will be mailed to stockholders who have filed permanent dividend orders.
HENRY H. PEASE, Secretary.

PENN TRAFFIC COMPANY
S. E. Cor. 5th & Chestnut Sts.
Philadelphia, January 12, 1922.
The Board of Directors of Penn Traffic Company have this day declared a semi-annual dividend of 4%, payable February 1st, 1922, to stockholders of record January 16th, 1922. Transfer books remain open. Checks will be mailed.
ALFRED M. GRAY, Treasurer.

THE GIRARD NATIONAL BANK
Philadelphia, Jan. 24, 1922.
The Board of Directors has this day declared a quarterly dividend of 5 per cent (5%), payable February 1, 1922, to stockholders of record at the close of business January 24, 1922.
Checks will be mailed.
C. M. ASHTON, Cashier.

COMMERCIAL TRUST COMPANY
Philadelphia, January 26, 1922.
At a meeting of the Board of Directors held this day a quarterly dividend of five (5) per cent was declared on the capital stock of the Company, payable on February 1, 1922, to shareholders of record on the 31st instant.
Checks will be mailed.
HENRY C. GIBSON, Treasurer.

CENTRAL TRUST & SAVINGS COMPANY
Market and Fourth streets,
January 19, 1922.
A quarterly dividend of two per cent (2%) was declared, payable February 1, 1922, to stockholders of record January 26, 1922. Checks will be mailed.
F. G. HELMBOLD, Treasurer.

Philadelphia Markets

WHEAT—Receipts, 143,700 bushels. Market is higher. Car lots, in export elevator—No. 2 red winter, $1.18@1.20; No. 2 red winter garlicky, $1.12@1.17. Other grades quoted at the following schedule of discounts: Mixed No. 2 red winter, 1c under red winter; No. 3 wheat, 3c under No. 2; No. 4 wheat, 7c under No. 2; No. 5 wheat, 11c under No. 2. Sample according to quality.

CORN—Receipts, 54,709 bush. Firmly held. Car lots in export elevator—No. 2, 62@63c; No. 3, 60@61c; No. 4, 58@59c. Car lots for local trade—No. 2 yellow, 62@63c; No. 3 yellow, 60¾@61c.

OATS—Receipts, 16,477 bush. Firm but quiet. Car lots as to location—No. 2 white, 45¼@46c; No. 3 white, 44¾@44½c.

FLOUR—Receipts, 1,380,820 pounds in sacks. Market steady. Quotations: Per 100 lbs., packed in 140-lb. jute sacks: soft winter straight, Western, $5.75@5.85; do, delivery, $5.60@5.70; winter straight, $6.65; do, short patent, $6.90@7.15; spring first clear, $5.75@6.40; do, patent, $7.10@7.50; do, short patent, $7.60@7.90; fancy spring and city mills patent family brands, $8@8.75. Rye flour, $5.30@5.75.

PROVISIONS—Steadily held. Beef, in sets, firm; pork and dry salted, firm; beef knuckles and tongues, smoked and air dried, firm. Pork, family, $24; hams, S. P. cured, loose, 20@22c; do, skinned, loose, 18@21c; do, do smoked, 20@22c; do, boiled, boneless, 36c; picnic shoulders, S. P. cured, loose, 16c; do, smoked, 17c; bellies, in pickle, loose, 16@17c; breakfast bacon, 21c. Lard, 13½c.

BUTTER—Advanced 5c. Solid-packed creamery, extras, 43c; jobbing sales of high-grade and specials, 44@45c; extra, 43c; firsts, 39@42c; seconds, 36@39c; sweet creamery, choice to fancy, 41@42c; do, fair to good, 32@38c; prints, fancy fresh, 46@47c; do, do, jobbing sales, 48@50c; extra, 44@45c; fair to good, 40@42c.

EGGS—Declined 3c. Nearby extra firsts, 40c; firsts, 38c; seconds, 35c. Western extra firsts, 40c; firsts, 38c; seconds, 35@36c. Southern firsts, 38c; jobbing sales of candled eggs, fancy, 55@56c; fair to good, 49@52c.

CHEESE—Steady, but quiet. New York and Pennsylvania, fancy old, 22c; do, do, fresh, 20½@21c; do, fair to good, 19@20c; Ohio, fancy old, 22c; do, fresh, 20½@21c.

LIVE POULTRY—Fowls, hens, heavy, 27c; fair, yellow-skinned, 24@25c; small, 18@20c; broilers, no demand, quality poor, 24@25c; roosters, 17c; turkeys, 28@30c; ducks, white Pekin, 35@36c; do, mixed colors, 27@28c; geese, 20@22c; guineas, per pair, $1@1.25; squabs, young, per dozen, $3@4.50; do, spring, per pair, $1.50@2.50; squabs, old, per pair, $1@1.50; spring chickens, fancy, 1½ lbs. apiece, 34@35c; do, 1 lb. apiece, 32@34c; fancy, 1 lb. apiece, 30@32c; fancy, 1 lb. apiece, 28@30c; chickens, 1 lb. apiece, 25@28c; chickens, nearby, weighing 1½ lbs. apiece, 32@34c; chickens, nearby, weighing 1½@2 lbs. apiece, 25@28c; chickens, nearby, weighing 2½@3 lbs. apiece, 22@25c; chickens, Western, weighing 1½ lbs. apiece, 32@34c; chickens, Western, weighing 1½@2 lbs. apiece, 25@28c; chickens, Western, weighing 2½@3 lbs. apiece, 22@25c; roasting chickens, nearby, weighing 4@5 lbs. apiece, 30@32c; roasting chickens, Western, weighing 4@5 lbs. apiece, 30@32c; roasting chickens, Western, weighing 3½ lbs. apiece, 28@30c; fowls, fancy, 18@19c; fowls, fresh-killed, in blue dressed, weighing 4@5 lbs. and under, 21@24c; roasting chickens, Western, dressed, in boxes, weighing 4 lbs. and under, 25@28c; do, weighing 4 lbs. apiece, 22@25c; weighing 3 lbs. apiece, 20@22c; roasting chickens, Western, fancy, 28@30c; roasting chickens, Western, fancy, over apiece, 30@32c; roasting chickens, Western, coarse and staggy, in barrels, weighing 4@5 lbs. and over apiece, 26@28c; roasting chickens, Western, weighing 3½ lbs. apiece, 22@25c; roasting chickens, Western, weighing 2½@3 lbs. apiece, 22@25c; roasting chickens, nearby, weighing 4@5 lbs. apiece, 30@32c; roasting chickens, nearby, weighing 3½ lbs. apiece, 28@30c; roasting chickens, nearby, weighing 2½@3 lbs. apiece, 22@25c; broiling chickens, nearby, weighing 1½@2 lbs. apiece, 25@28c; chickens, nearby, weighing 1½ lbs. apiece, 21@24c; old roasters, dressed, Western, 24@26c; do, do, Southern, 23@25c; spring turkeys, nearby, fancy, 32@35c; spring turkeys, Western, fancy, 34@36c; do, fair to good, 30@32c; old Tom turkeys, 40@45c; ducks, fancy, 30@33c; do, fair to good, 25@27c; geese, fancy, 23@25c; do, fair to good, 20@22c.

POTATOES—White potatoes, per cwt., $2.10@2.35; sweet potatoes, Jersey, per bushel basket—No. 1, $1@1.25; No. 2, 25@50c.

LIVESTOCK QUOTATIONS

Chicago, Jan. 27. — CATTLE—Receipts, 10,000 head. Beef steers steady to strong. Top, $8.75; weight, 1300 pounds; bulk beef steers, $8.50@8.70; one stock, steady; stockers and feeders and calves steady; bulls weak.

HOGS — Receipts, 25,000 head. Mostly steady to strong with yesterday's average. Top, $9.10; bulk of packers buying, $9@9.10; mixed and medium weight, $9@9.10; heavy weight, $8.90@9.10; light weight, $8.90@9.10; pigs, steady to 25c higher; bulk desirable, $8.90@9; few $9.10.

SHEEP—Receipts, 11,000 head. Mostly steady. Fat lambs top early, $13.65; bulk, $13.25@13.75; shorn Texas yearlings and ewes, $9.50; medium weight fat ewes, $7@7.35; desirable feeder lambs, $12@12.50.

Pittsburgh, Jan. 27. — HOGS—Receipts, 1500 head. Higher. Heavies, $8.60@9; heavy yorkers, $9.65@9.75; light yorkers and pigs, $9.60@10.

SHEEP AND LAMBS—Receipts, 400 head. Steady. Top sheep, $8.50; top lambs, $14.40.

CALVES — Receipts, 59 head. Steady. Top, $13.50.

East Buffalo, N. Y., Jan. 27.—CATTLE—Receipts, 350 head. Slow. Lower. Calves, receipts, 1700 head. 50 higher, $3@10.

HOGS—Receipts, 6100 head. 25c higher. Heavy, $9@9.10; mixed, $9.25@9.75; yorkers, $9.50@9.60; pigs, $9 and dn; roughs, $7@7.50; stags, $3.50@4.50.

SHEEP AND LAMBS — Receipts, 7400 head. Lambs active, mean slow; ewes, 25c lower, at $12@12.25; others unchanged.

East St. Louis, Ill., Jan. 27.—CATTLE—Receipts, 1600 head. Steers more active, generally steady; spots strong. $8.85 for 1384 pounds; light yearlings slow, about steady; cows and canners steady; bulls slow; good to choice light veal calves, $1@1.25 lower; stockers and feeders unchanged.

HOGS—Receipts, 14,500 head. Slow, uneven; steady to weak undertone. Top, $9.35; bulk, 110 to 180 pound averages, $9@9.35; 240 to 290 pounds kinds, $8.65@9; packer sows weak to 10c lower, $8.35@8.65; pigs strong to 25c higher, $8@9; quality bad.

SHEEP—Receipts, 500 head. Slow; few early lamb sales 15c lower; others and sheep steady; lambs top, $13.35 for choice 76-lb. Western; bulk of mediums, $12@12.50; ewes steady, $5.50@6 for heavies.

BAR SILVER

Domestic bar silver was unchanged in New York today at 99⅝c per fine ounce; foreign, 65⅝c, unchanged. In London the price was ¼d lower at 34¼d.

No Soap Better
—For Your Skin—
Than Cuticura
Samples each (Soap, Ointment, Talcum) free of Cuticura Laboratories, Dept. X, Malden, Mass.

"Make Your Job Our Job"
Our Office, Shop and Storage Yard Are Central
Our Motortrucks Get the Men and Material on the Job Early
THE FAY BUILDER
№2. So. MOLE ST.
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FINANCIAL

Proposals

$55,000
BOROUGH OF PAULSBORO
TEMPORARY SEWER IMPROVEMENT BONDS

Sealed proposals will be received by the undersigned, Clerk of the Borough of Paulsboro, at the Council Chambers, in the borough of Paulsboro, until February 7, 1922, at 8 o'clock P. M., for the purpose of Temporary Sewer Improvement Bonds of the Borough of Paulsboro to an amount not exceeding $55,000.

The sum required to be obtained from the sale of said bonds is $55,000 and the bonds will be sold in an amount not exceeding that sum. Said bonds will be dated February 15, 1922, and will mature February 15, 1928, and bear interest at the rate of 6 per centum per annum, payable on August 15 and February 15 of each year. Said bonds will be issued from time to time, as the money is needed, by the said Borough, all of which, however, shall be issued within one year from the date thereof and accrued interest paid by the purchaser of said bonds from the date thereof to the date of delivery.

All bidders shall deposit a certified check for 2 per centum of the amount of bonds bid for, drawn upon an incorporated bank or trust company to secure the municipality against any loss resulting from the failure of the bidder to comply with the terms of his bid.

Unless all bids are rejected said bonds will be sold to the bidder or bidders complying with the terms of sale and offering at par and not less than said sum and to be therefore the least amount of bonds stated in a multiple of $1000 and where two or more bidders offer to take the same amount of such bonds then to the bidder or bidders offering to pay therefore the highest additional price.

The above bonds to be coupon bonds.
BESSIE L. SLATE,
Borough Clerk of the Borough of Paulsboro, N. J.

U. S. ENGR. OFFICE, WILMINGTON, DEL.
Sealed proposals will be received here until 11 A. M., Jan. 30, 1922, and then opened, for dredging Murderkill River, Del., and Inland Waterway between Rehoboth Bay and Delaware Bay, Del. Further information on application.

New York Curb

INDUSTRIALS

	High	Low	Last
Acme Coal	1¼	1¼	1¼
Acme Packing	50	50	50
Allied Packing	5⅝	5⅝	5⅝
Bradley Fireproof	92	92	92
Brit Amer Tob coup	13¼	13¼	13¼
Car Light	60	60	60
Chicago Nipple	3	3	3
Columbia Emerald	63	63	63
Continental Motor	6	6	6
Durant Motors of Ind.	10	10	10
Georges Clothes 1st	16	16	16
Gillette Safety Razor	185	184	185
Glen Alden Coal	45¾	45¾	45¾
Goodyear Tire	11⅛	11⅛	11⅛
Goldwyn Pictures	8	8	8
Hudson Co pref	7⅞	7⅞	7⅞
Hayden Chem	98	98	98
Imperial Tobacco	11	11	11
Inter Comb & Eng	21½	21	21
Inter Rubber	9⅝	9	9⅛
Lehigh Coal Sales	69	69	69
Lincoln Motors A	5¼	4	5¼
Manhattan Trans	33	33	33
Mercer Motors	3¾	3⅝	3¾
Mercer Motors cifs	3⅝	3⅝	3⅝
North Amer Paper	2½	2½	2½
Procter & Gamble pref	100½	100½	100½
Radio Corp	4⅝	4⅝	4⅝
Radio Corp pref	29	29	29
Ranger Rubber	3	3	3
R J Reynolds new B	38⅝	38⅝	38⅝
Philip Morris	10⅛	9⅞	10
Sanford Rif & P	3¼	3¼	3¼
Southern Coal & Iron	1	1	1
Tenn Rwy	5	5	5
Tob Prod Exp	4	4	4
U S Light & Heat	93	90	93
U S L & H pref	1	1	1
U S Ship Corp	4	4	4
U S Steam	12	12	12
United Profit Sharing	3⅛	3⅛	3⅛
United Nat Candy	4⅛	4⅛	4⅛
Warren Bros	22½	22½	22½
Wright Aero	7	7	7
West End Chem	79	77	79

STANDARD OILS

Anglo-Am Oil	17⅛	17	17⅛
Continental Oil	181	181	181
Prairie Oil	235	235	235
Cumberland P L	160	160	160
Buckeye P L	81	81	81
South P L	187⅛	185	187⅛
Stand Oil of Ind	85	84½	84⅝
Stand Oil of N Y	356	356	356

INDEPENDENT OILS

Boone Oil	23	21	22
Boston-Wyoming	12	12	12
Brazos Oil	1⅝	1⅝	1⅝
Byers Scott	3⅝	3⅝	3⅝
Cities Service, old	107	105	106
Cities Service "B" cifs	7	7	7
Cities Service pref	54½	54	54½
Continental Ref	10⅛	10⅛	10⅛
Creole Syn	2⅝	2⅝	2⅝
Dominion Oil	5	5	5
Dunmore Petrol	54	53	54
Eureka Oil	1	1	1
Freeland	10⅝	10⅝	10⅝
Glenrock Oil	98	98	98
Guffey Petrol	2⅞	2⅞	2⅞
Harvey Crude	4	4	4
Hudson Oil	17	14	16
Imperial Oil	9	9	9
Internat Petrol	24	23	24
Island Oil	16	9⅞	9⅞
Keystone	16⅝	16⅝	16⅝
Lyons Pet	7	7	7
Marlan Oil	22⅞	22⅞	22⅞
Merritt Oil	9	9⅛	9⅛
Meridian Pet	9	9	9
Mexico Seaboard	5	5	5
Mexico Oil	1⅛	1⅛	1⅛
Mountain Products	11⅝	11⅝	11⅝
National Oil	6	5⅞	5⅞
Nipissing	13⅛	13	13⅛
Noble	1⅝	1⅝	1⅝
New Am Oil	1⅛	1⅛	1⅛
Omar Oil	85	85	85
Pennsylvania Ref	4⅞	4⅞	4⅞
Red Bank	28	28	28
Reiter Foster Prod	13⅛	13⅛	13⅛
Sapulpa Ref	3⅝	3	3⅛
Skelly Oil	5	5	5
Simms Pet	9⅝	9⅝	9⅝
Southern P & R	2	2	2
Texas	45	45	45
Total Gulf	12⅝	12⅝	12⅝
Union Oil	10	10	10
Wilcox Oil	2⅞	2⅞	2⅞
Y Oil	32	30	32

MINING

Alaska-Brit Columbia	2⅞	2⅞	2⅞
Alaska Min	6⅝	6⅝	6⅝
Belmont Develop	4	4	4
Big Ledge	25	25	25
Boston & Montana	65	64	65
Canada Copper	25	25	25
Cons Copper Mining	1⅛	1⅛	1⅛
Cortez Silver	86	86	86
Crown Reserve	2⅞	2⅞	2⅞
El Salvador	4	4	4
Eureka Croesus	27	27	27
Goldfield Florence	21	21	21
Hard Rock	34	28	30
Hollinger	7⅞	7⅞	7⅞
Howe Sound	2⅝	2⅝	2⅝
Independent Lead	11	11	11
Knox Divide	5	5	5
Magma Copper	20⅛	20⅛	20⅛
Mohican Copper	57	57	57
Mother Lode cit	8⅛	8	8⅛
National Pole	54	53	54
Nevada Ophir	36	36	36
New Dominion	2⅝	2⅝	2⅝
Nipissing	6⅞	6	6⅞
Ray Hercules	8	7	7
Rochester Mines	17	17	17
Sun Top	2	2	2
Tonopah Min	3	3	3
Tonopah Divide	65	64	64
Tonopah Extension	1⅛	1⅛	1⅛
Tuolumne	63	63	63
Utah Cons	4⅛	4⅛	4⅛
United Eastern	2⅝	2⅝	2⅝
West Utah	14	14	14
West End Cons	80	79	80
Yukon Gold	1⅛	1⅛	1⅛

BONDS

Allied Packing 6s	70	70	70
Aluminum 7s of 23	101⅛	101⅛	101⅛
Amer Light 6s	100⅛	100⅛	100⅛
Amer Tel 6s of 22	100⅛	100⅛	100⅛
Amer Tel 6s of 24	101	101	101
Anaconda 6s	98⅞	98½	98½
Arcadian 7s of 39	102	101⅞	101⅞
Armour Arm 7½s	103⅛	103⅛	103⅛
Armour 7s	102⅛	102⅛	102⅛
Barnsdall 8s	98½	98½	98½
Beth Steel 7s of 23	100⅞	100⅞	100⅞
Beth Steel 7s of 35	100⅛	100⅛	100⅛
Can Nat Ry 7s	105⅝	105⅝	105⅝
Can ARC 6s	101⅛	101⅛	101⅛
Cent Steel 8s	99⅞	99⅞	99⅞
Chic Grain 8s	93	93	93
Copper Export 8s of 23	102⅝	102⅝	102⅝
Copper Export 8s of 24	102⅞	102⅞	102⅞
Copper Export 8s of 25	103⅞	103⅞	103⅞
Cons Gas 7s	101⅝	101⅝	101⅝
Cons Gas Balto 7s	103⅞	103⅞	103⅞
Cuban Tel 7½s	103⅛	103⅛	103⅛
Deere & Co 7½s	95½	95½	95½
Dal Ha 7s	102	102	102
Goodrich Tire 7s	97⅞	97⅞	97⅞
Grand Trunk 6½s	103⅛	103⅛	103⅛
Gulf Oil 7s	105⅛	105⅛	105⅛
Hood Rubber 7s	96⅝	96⅝	96⅝
Interboro 8s of 22	81	81	81
Lacede Gas 7s	96⅛	96	96
Libby McNeill 7s	99½	99½	99½
Manhattan Power 7s	96⅞	96⅞	96⅞
Nat Cloak 8s	90⅞	90⅞	90⅞
Nat Leather 8s	97	96⅞	97
N Y N H & H 6s	92⅞	92⅞	92⅞
Phila Co 6s, 1944	54⅝	54½	54⅝
Phila Elec 5s	101⅛	101⅛	101⅛
Philippine 5s	104⅛	104⅛	104⅛
Pub Service N J 7s	97⅞	97⅞	97⅞
Rem Rand 7s	96⅝	96⅝	96⅝
Sears Roebuck 7s, 1929	100	100	100
Sears Roebuck 7s, 1923	99⅞	99⅞	99⅞
Swift 7s	102⅞	102⅞	102⅞
Swift 5s	103	103	103
Southwest Bell 7s	101⅛	101⅛	101⅛
S O N Y 7s, 1929	103	103	103
S O N Y 7s, 1927	103⅞	103⅞	103⅞
S O N Y 7s, 1930	107⅞	107⅞	107⅞
S O N Y 6½s	100⅛	100	100
Sup Oil 7s	99⅞	99⅞	99⅞
Swift 7s, 1932	104⅞	104⅞	104⅞
Swift 7s, 1931	102	102	102
Texas Co 7s	101⅛	101⅛	101⅛
Total Cities 7s	100	100	100
Tol Edison 7s	103⅞	103	103
Un Oil Prod 8s	93	93	93
Un Ry Havana 7½s	101½	101½	101½
Vacuum 7s	107⅛	107⅛	107⅛
Western Elec 7s	104⅝	104½	104½
Warner Sugar 7s	96½	96½	96½
West Pac 6s	100	100	100
Argentine 7s, 1923	98	97⅞	98
Cty Alegre 8s	99⅞	99⅞	99⅞
Dept of Seine 7s	99½	99½	99½
Extra 5½s	97⅞	97	97⅞
Vienna 7s	29	25	29

BUTTER, EGGS AND CHEESE

New York, Jan. 27.—BUTTER—Barely steady. Receipts, 12,511 tubs. Creamery, extras 42 score, 38@39c; firsts, 88 to 91 score, 33@38c.

EGGS—Unsettled. Receipts, 12,882 cases. Fresh-gathered extra firsts, 44@45c; firsts, 42c; nearby and nearby Western heavy whites, firsts do extras, 40@42c; nearby and early Western heavy browns, extras, 48@50c; nearby gathered or ice and mixed colors, firsts to extras, 42@47c; refrigerator, first, 29@32c.

CHEESE—Irregular. Receipts, 1174 boxes. State, fancy whole-milk, flats, specials, 20½@20¾c; do, average run, 19½c.

Indiana Elec. Corp. Financing

Indianapolis, Ind., Jan. 27. — The Public Service Commission last night authorized the Indiana Electric Corporation, a merger company composed of seven electric utilities of the state, to issue $17,494,000 in securities to purchase properties included in the merger. The action of the Commission constituted approval of the merger plan and financial transactions outlined by the company as incident to the merger. The case had been hotly contested before the commission. A previous petition seeking approval of the issuance of $21,000,000 in securities was denied by the commission.

Liverpool Cotton

Liverpool, Jan. 27.—There was only a limited demand for spot prices today with prices on a basis of 48 points decline. Low middling at 9.26d. The sales were 4000 bales. The receipts were 14,000 bales, including 13,000 bales American. Spot prices were: American, middling, fair, 11.06d; good middling, 10.51d; fully middling, 9.61d; middling, 9.26d; low middling, 8.31d; good ordinary, 7.66d; and ordinary, 6.81d.

Slump in Spot Crude Rubber

New York, Jan. 27. — During the past week spot crude rubber has slumped about 2 cents a pound to 10½ cents. The trend is attributed to forced selling of a substantial tonnage of rubber in London by holders whom banks declined to carry any longer.

Movements of Vessels

New York, Jan. 27.—Arrived: Tiviera, Cartagena, Canada, Marseilles; Zeeland, Antwerp. Sailed: Alfonso XII, Gijon.
Havre, Jan. 27.—Arrived: Paris, New York. Sailed: 24th, Roussillon, New York.

Foreign Cardinal May Be Next Pope

Continued from Page One

world missions, and is well known to all the foreign Cardinals.

Cardinal van Rossum, of Holland, is most prominently mentioned as a neutral candidate, should a deadlock be reached in the conclave. He is sixty-seven years of age and was raised to the purple by Pius X in 1911.

The arrival of Cardinals Schulte, of Cologne; Bertram, of Breslau; Faulhaber, of Munich, and Piffl, of Vienna, today, brought the number of foreign Cardinals in Rome up to ten. In addition to the German and Austrian Cardinals, there are now here Cardinals Dubois, of Paris; Lucon, of Rheims; Maurin, of Lyons; Vival, of Tarragona; Bourne, of London, and Gasquet, th British Cardinal resident in Rome.

For the first time in history women will be permitted to be present in the quarters occupied by the conclave. They are Sisters of Mercy, who will preside over the destinies of the Cardinals' kitchens, which heretofore have been supervised by monks.

When Victor Emmanuel occupied Rome in 1870 the temporal power of the Pope came to an end. The Papacy and the Italian Government have since that time held divergent views, and the proposed rapprochement would terminate a state of uncertainty.

The Vatican has insisted that the independence of the Pontiff as a sovereign should be recognized and guaranteed by the Powers. The claim of temporal power, however, has tacitly been abandoned.

New York, Jan. 27.—(By A. P.)—Cardinal Begin, archbishop of Quebec arrived in New York today on his way to Rome. He will sail on La Lorraine tomorrow.

The Very Rev. Joseph H. Rockwell, provincial of the Maryland-New York province of the Society of Jesus, today denied the Jesuits would attempt to influence the College of Cardinals in the papal election. He denounced as untrue reports published in London and later printed in this country, to the effect that the society was seeking to bring about elevation of a pro-German.

"We shall pray for the proper choice as every priest in the world will do. That is all," he said in a formal statement.

BALKS AT SALES TAX

Representative Frear to Fight Such Means of Paying Bonus

Washington, Jan. 27.—(By A. P.)—Notice was served on Republican leaders of the House by Representative Frear, of Wisconsin, a Republican member of the Ways and Means Committee, that he would fight any attempt to authorize a sales tax as a means of raising revenue for a soldiers' bonus.

Coincident with announcement by Mr. Frear of his stand, Representative Garner, of Texas, a Democratic member of the same committee, which was instructed by Republican House members in caucus last night to begin framing bonus legislation, issued a statement proposing a straight appropriation for a bonus, such appropriation to be paid out of the interest to be received by the Government on the allied debt.

Representative Frear predicted that a whole lot of members would lose their seats in Congress if they voted for a sales tax and declared that it would entail too heavy a burden on the public.

CHARGE PADDED ACCOUNTS

Stewart Administrators Sought Half Million Commissions, Is Claim

New York, Jan. 27.—(By A. P.)—Leander H. La Chance, of Chicago, and Martin Taylor, of New York, today were charged with padding accounts and multiplying transactions in order to increase their commissions to half a million dollars as administrators of the estate of John K. Stewart, speedometer manufacturer, who, after rising to power, cast off his original name of Terence O'Brien.

The charge was made by Robert B.