EVENING PUBLIC LEDGER-PHILADELPHIA, THURSDAY, JANUARY 26, 1922

RAIL LABOR SEEKS

F. L. and Others

By the Associated Press

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GOSSIP OF THE STREET

The Stock Exchange officials and mem-bers are going to go after the co-called bucket abops in carnest. There is every probability the District Attorney will on hands in the crusade and make things so hot for these fly-by-night shyster brokers they will be glad to shut up shop and give the City of Brotherly Love a wide berth. The combined action was provoked by reason of the great losses which have been sustained by innocent investors and also, partly, by reason of the sus-picion that is created in the minds of the public in general toward the stock

the public in general toward the stock brokerage business. Subscriptions are being raised among the local bankers to provide funda to proscute the cam-rector of savings for this district. "In being raised among the local bankers to of January. provide funds to prosecute the cam-rector of savings for this district. In rector of savings for the saving for the savings for the savings for the saving for the savings for the saving for t change cannot draw on any of the funds for this purpose, but it is recognied on best means to offset the permicious ac-all sides drastic measures must be taken tivities of fraudulent stock promoters in order to accomplish a thorough house cleaning of these bucket-shop pests.

It was reported yesterday on the street that three or four more of these concerns were ready to blow up at most any time and efforts already have been taken to protect some of the customers who were inveigled to do business with them. There is no sparing of names as all of them under suspicion are not members of any Exchange.

Advises Slowing Down

E. W. Sinclair, president Sinclair turity, and 316 per cent interest, com- of Lab Consolidated Oil Corporation, advises oil producers to slow down on drilling before maturity. A co oil producers to slow down on drilling operations in view of the big flush output in certain Oklahoma districts. He

can aggravate the present tenseness of vey a story that is not only entertain-the crude situation by unlimited drill- ing but is full of worth-while informathe crude situation by unlimited drui-ing around these fields and we must re-member that while the oil business is improving, it is not yet entirely con-valescent and conservative operation should be continued." The plot is built around a bankers' convention, and various "Gnomes," illustrated by pen and ink sketches, represent the different types of securi-ties. One night is set aside for each to the big detrues, and dress, and

Ups and Downs of Steel Industry

The Iron Age, in its weekly review of the steel trade conditions, says: "With ups and downs of steel works operations in January shown in range

are expected when steel specifications on recent and pending car purchases come out. Gary rail mill will resume oper-ations January 30, with three months run in prospect."

Treasury Saving Certificates

Would Merge Socialist Party, Non-Partisan League, A.

Treasury Saving Certificates An unexpected demand for Treas-ury savings certificates, commonly known as thrift bonds, has ethausted the \$1000 denomination, but new ones will be available January 81. In the meantime the \$100 certificates are in ample supply. Reports from the first class post-offices of the Third Federal Reserve District for the first two weeks in January, together with the report of the sales at the Federal Reserve Bank, show that the total amount of sales of the Trasury savings certificates exceeded. \$250,000 worth of securi-PLAN TO ORGANIZE FEB. 20 Chicago, Jan. 26 .- Plans for a coalltion of all factors in public life friendly to labor have been instituted by heads of fifteen of the sixteen railroad unions it is entirely free from debt. The last and invitations extended for a general \$10,000 due on the church mortgage conference to be held here February 20 was paid off recently. means of investment by those who save in small amounts. It is also one of the o perfect such an organization, according to a report published today. The purpose of forming such an who are persistently preying upon the

unwary public." Under the new peace-time savings plan the United States Treasury allows each individual, society, lodge, corpo-ration or association to own up to \$5000, maturity value, of the Treasury \$5000, maturity value, of the Treasury

55000, maturity value, of the Treasury savings certificates during one calendar year. These certificates are issued in registered form only, which protects the owner against loss by fire, theft, etc. They hear 4½ per cent interest, com-pounded semi-annually if held to ma-turity, and 3½ per cent interest, com-turity, and and cent interest. com-turity, and and cent interest. com-turity, and cent interest, com-turity, and cent interest, com-turity, and cent interest. com-turity, and cent interest, com-turity, and cent interest, com-turity, and cent interest. com-turity, and cent interest, com-turity, comparison interest. c

A committee to work out organization plans has been appointed, says the re-port, composed of E. J. Manion, pres-ident of the Telegraphers' Union, as chairman: Warren S. Stone month as Tales From a Bank Vault says: "It seems to me there is too much big well enthusiasm in certain Okla." Tales From a Bank Vault." By com-toma fields where such wells have lately bining philosophy and investment ex-been more or less common. Producers Frederick Peirce & Co. have writchairman: Warren S. Stone, president of the Brotherhood of Locemotive En-gineers; B. M. Jewell, of the Rail-way Employes' Department of the American Federation of Labor; Tim-must be outwardly beautiful, but in-the beautiful form that can be conceived in order to at-tract worshipers. He said that worship American federation of Labor; Tim-must be outwardly beautiful, but inothy Healey, of the Oilers; L. E. Shep-pard, president of the Brotherhood of Railway Conductors; Martin Ryan, of the Carmen's Union, and W. H. John-

son, of the machinists' organization. Plans for the formation of the coalf tion, it is said, were brought up at the

describe his virtues and vices, and meeting of heads of the railroad unions, "Grandfather Municipal" fires the at which all were present except W. G. opening gun. He is followed by "Mazy Lee, of the trainmen. The meeting opening gun. He is foll Miningstock - Vampire." was called originally to consider the policy of the shopmen's weekly paper.

EPISCOPAL HEADS

Shifts Meeting Place for

Church Consecration

Kittanning were celebrated. The Kit-tanning Ohurch was creeted in 1912 while the Rev. W. E. H. Neiler was rector of the church, and cost \$50,000.

It is a custom of the church that a new edifice cannot be consecrated until

was paid off recently. The services opened at 11 o'clock in the morning. The vested clergymen and Bishop Cortlandt Whitehead and the Rt. Rev. Philip M. Rhinelander, of Philadelphia, Bishop of Pennsylva-nia, marched from the parish house to the church. Following the celebration of holy communion, Bishop Rhine-lander spoke on "Essentials of Wor-able."

"The crowning shame of the world," "The crowning shame of the world," the Bishop said, "Is that so many go to church to get what they can out of it, instead of going to worship and put what they can into it."

Bishop Rhinelander said there were

because it energizes and gives color to worship." The speaker declared wor-ship must have the most beautiful form

tract worshipers. He said that worship must be outwardly beautiful, but in-wardly holy, as holiness is the prac-tical business of life. "God is not forcing the people under rules and penalties to gbey His doctrines, but is continually watching their inner lives to see what they do," Bishop Rhinelander said. "Holiness is a very fruited plant from which sering good

fruitful plant from which spring good will to mankind, social service and

amity smong pations." In concluding his address Bishop Rhinelander praised the Rev. Mr. Tei-sen, rector of St. Paul's, for his zcal in

POLITICAL ALLIANCE Pittsburgh Diocese Convention

COPAL HEADS VISIT KITTANNING Shore Deed Provides Only Altera-tions Can Be Made to Structure Atlantic City, Jan. 28.—Because a deed given after other sections of the beach front had been contributed to the city for public park purposes stipulated that nothing but alterations could ever be made to the structure the Central Pier Company, owners of the Old Ocean Pier, where improvements involving

Pittsburgh, Jan. 26. - Activities in Pier, where improvements involving the fifty-seventh annual convention of several millions are under way, will have York County School Head to Retire

the fifty-seventh annual convention of the Episcopal Diocese of Pittsburgh were transferred to Kittanning yester-day, where St. Paul's feast day and the consecration of St. Paul's Church of Kittanning were celebrated. The Kit-tanning Ohurch was urected in 1912 while the Rev. W. E. H. Neiler was



is the result of systematic saving-whether by accumulating funds in savings accounts, by the purchase of conservative securities, or by our plan of owning your own home.

I O help and encourage you to save part of your earnings, we shall be glad to lend you money on the stock of the American Telephone & Telegraph Company under the Company's plan. Little by little the loan with us will be paid back by you and the shares you purchase become a permanent investment.

T is not our purpose to recommend any particular stock or bonds-but we do want to help you in daily habits of thrift.

UR own business is lending money on longtime mortgages, which by regular payments reduce themselves, and, combined with life insurance, assure a home for the family even in case of death.

> United Security **Trust Company** of Pennsylvania 605 Chestnut Street

Philadelphia



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Chicago, Rock Island & Pacific Railway Company

6% Equipment Gold Notes

Dated January 15, 1920

Maturing \$360,800 annually January 15, 1923, to January 15, 1935, inclusive

Interest payable January 15 and July 15. Principal and interest payable in New York City. Coupon Notes in denomination of \$1,000, registerable as to principal only. Redeemable as a whole, but not in part, on any interest date on 60 days' notice at 103% and accrued interest.

Guaranty Trust Company of New York, Trustee

Issued under Equipment Trust Agree-ments between the Director-General of Railroads, the Chicago, Rock Island and Pacific Railway Company and the Trustee. Through supplemental agreements, 331/3% of the Notes of each maturity originally issued are to be stamped as subordinate in lien to the above prior lien notes.

These \$4,690,400 notes constitute the entire first lien indebtedness on equipment costing originally \$8,117,000. This equity. together with the two annual installments which have matured, give these notes a present cash equity of over 42%.

Secured by a prior lien on the following standard railway equipment:

2.500 40-ton Box Cars

20 Light Mikado Locomotives. 10 Switching Locomotives.

The Chicago. Rock Island and Pacific Railway Company directly operates lines of a system embracing approximately 8,100 miles, including a main line from Chicago to El Paso, Texas, con-necting with the Southern Pacific lines and the Pacific Coast.

During the years of Government control the Company reported a steady increase in both freight and passenger density and also improved its average freight train load.

The Company's cash position is represented as excellent and funds are now in hand to retire the \$4,500,000 6% Notes, due February 1st, 1922. Net earnings after rents available for fixed charges for 1921 (December estimated) were \$16,603,000 as compared to \$2,820,000 for 1920.

Dividends are being paid at the rate of 7% on \$29,000,000 par value of Class A Preferred stock and at the rate of 6% on \$25,000,000 par value of Class B Preferred stock.

Subject to prior sale, we offer these Notes maturing, \$360,800 annually, as follows:

Maturity	Yield	Maturity	Yield	Maturity	Yield	
January 15, 1923 January 15, 1924 January 15, 1925 January 15, 1926 January 15, 1927	5.50% 5.60% 5.65% 5.70% 5.75%	January 15, 1928 January 15, 1929 January 15, 1930 January 15, 1931	5.75% 5.75% 3.75% 5.75%	January 15, 1932 January 15, 1933 January 15, 1934 January 15, 1935	5.73% 5.75% 5.75% 5.75%	

These Notes are offered for sale when, as and if received by us and when prior lien has been established as planned in form of Temporary Receipts of the Irving National Bank, New York, to be exchangeable later for Definitive Notes.

FREEMAN & COMPANY HAYDEN, STONE & CO. 34 Pine Street, New York 25 Broad Street, New York

We do not guarantee the above information, but have obtained it from official sources which we believe to be reliable

SUPPOSE you lose your job SUPPOSE your cook strikes out for parts unknown SUPPOSE you wish to sell your old car quickly SUPPOSE one of your boarders leaves suddenly SUPPOSE your landlord won't renew your lease SUPPOSE you need another stenographer SUPPOSE you wish to borrow money SUPPOSE a hundred and one other emergency needs in your business or your home Do you know that we have a special department for just such needs; that you can sit quietly at home, yet within quick touch of hundreds of people wanting just what you may have to offer (service, merchandisc, etc.) or offering just what

This "First Aid in Emergencies Department" is more generally known as our "Classified Advertising Sections."

you desire?

All the wants or offerings there are so listed that you can quickly find the group in which you are interested, though you might well form the habit of reading them all-for, indeed, they are REAL NEWS.