

New Offering

\$1,500,000 Seiberling Rubber Co.

Akron, Ohio

Preferred and Common Stocks Exempt from Normal Federal Income Tax No Bonds

Transfer Agent—The Central Savings & Trust Company, Akron, Ohio Registrars—National City Bank, Akron and Peoples Savings & Trust Company, Akron

Capitalization

upon completion of present financing Authorized \$5,000,000.00 Outstanding \$800,000.00 8% Cumulative Preferred Stock (Par Value, \$100.00) No Par Common Stock 500,000 shares 195,000 shares

Business The company will manufacture quality products only, under the personal direction of Mr. F. A. Seiberling, President and General Manager of the Company. Cord and fabric tires, rubber heels and soles will be manufactured with special manufacturing and sales effort directed to the "SEIBERLING CORD." This tire will eventually become the dominant tire product of the company, and officials believe, of the rubber field. The company is at present manufacturing 500 tires per day.

Plants The company controls through the ownership of all of the capital stock of the Lehigh Rubber Company, a plant at New Castle, Pa., and through the ownership of all of the common stock of the Portage Rubber Company, a plant at Akron, Ohio. In the acquisition of these properties, no obligations for inflated inventories or debts have been assumed, or exist.

Assets Total assets of the Seiberling Rubber Company based on appraised value of the plants and upon sale of this offering amount to 286% of the total amount of preferred stock outstanding. Net current assets amount to 125% of the total preferred stock outstanding. Dividends payable quarterly; January, April, July and October. Preferred callable at 110 and accrued dividends upon thirty days' notice. Redeemable 5% each year after January 1st, 1925.

Purpose Proceeds of the present issue will be used only for working capital. Plant and equipment are already provided for.

Financial Statement

SEIBERLING RUBBER COMPANY AND CONTROLLED COMPANIES Consolidated General Balance Sheet

Table with columns for ASSETS and LIABILITIES. Assets include Plant and Equipment (\$1,550,000), Cash (\$2,300,000), Capital Stocks (\$800,000), and other items. Liabilities include Preferred Stock (\$750,000) and other items.

History is Repeating Itself

The story of the achievements of Mr. F. A. Seiberling in the rubber industry has been gotten together in the form of a folder entitled "History is Repeating Itself." This interesting folder, which is practically the story of the entire industry, is yours for the asking.

Marketability Application will be made to list both classes of stock on the Cleveland Stock Exchange.

This offering will be made in the following cities on January 25th: Cleveland, Columbus, Cincinnati, Dayton, Toledo, Springfield, Wheeling, W. Va., Charleston, W. Va., Boston, New York, St. Louis, Baltimore, Philadelphia, Indianapolis, Kansas City, Mo., and smaller cities at intermediate points.

Price In units of [4 shares non-convertible 8% Preferred stock] for \$1000 of: [60 shares Common stock (or any multiples thereof)]

R. L. BOSTON & COMPANY 1411 Walnut St., Philadelphia Spruce 2331

ROLAND T. MEACHAM Member Cleveland Stock Exchange Guardian Building, Cleveland

Statements contained in this advertisement are based on what we believe to be reliable information but are not guaranteed by us.

NEW YORK BOND TRANSACTIONS

Large table of bond transactions with columns for various bond types, prices, and yields. Includes entries like 'Argo Rep's As', 'Candian 7 1/2%', 'City of Wash', etc.

Table titled 'Reserve Banks' Discount Rates' showing rates for various banks and locations like Boston, New York, Philadelphia, etc.

WE CAN SUPPLY Pennsylvania Railroad Co. Equip. 6y. due 1928 to 1935 Any Maturity PHILADELPHIA PLAN SAMUEL K. PHILIPS & CO.



During a period of nearly 22 years we have furnished more than 15,000 steel structures of all types and sizes.

This accomplishment is the result of quality workmanship and dependable construction. McClintic-Marshall Company

McClintic-Marshall Steel Bridges & Buildings

Where to Find Safety THE investor in search of safety, freedom from care, and an attractive interest rate, will find all three qualities in Straus first mortgage bonds.

HERSHEY CHO. ... 7 1/2%, 1930 METRO. EDISON ... 5 1/2%, 1922 LUZERNE CO. G. & EL., 5 1/2%, 1948

MUNICIPAL BONDS YIELDING 7% V. W. MILLS & CO. Stock Exchange Bldg., Philadelphia

McCown & Co.

SAVE Part of This Year's Seed to Enjoy a Harvest Tomorrow! 4% Interest Allowed on SAVINGS DEPOSITS

National Bank of Commerce 73 Chestnut St. Nathan T. Folwell, President

Earnings - an indication of the future More than thirty companies whose stocks are traded on the New York Curb Exchange have shown net earnings in excess of \$1,000,000 a year; for example:-

You can keep posted on earnings of companies. Frequent news bulletins, received by private wire, are part of the brokerage service rendered by Jones & Baker.

Public Service Corporation of New Jersey 6% Perpetual Interest Bearing Certificates Fully registered in any denomination. Interest payable May and November.

Details of Investment Do your investments represent a preferred claim on ample property value? Are they the preferred claim on the earnings of the business?

COMMERCIAL TRUST COMPANY MEMBER FEDERAL RESERVE SYSTEM CITY HALL SQUARE

FRITTERED AWAY ESTATES are oftentimes frittered away because of unfaithful or incompetent individual management.

Strawbridge & Clothier 1st Mortgage 6s, 1942 MORLEY, WOOD & CO. 333 Chestnut Street

Paine, Webber & Company 1422 S. Penn Square, Phila.

Holman, Watson & Rapp 1401 Land Title Bldg. Spruce 7197-8