Secured by
An Underlying Closed Mortgage
on an important part of the
Pennsylvania System

Terre Haute and Indianapolis
Consolidated (now 1st) 5s due July 1, 1925

Bonbright & Company
457 Chestnut Street
Philadelphia
New York Chicago
Boston Detroit

CUBAN
Treasury 6s, 1929
Treasury 5s, 1931

BRAZILIAN GOV'T
Sterling Issues
4s, 1889-1910
4½s, 1883-1888
5s, 1895-1903-1908-1913
Railway Resc. 4s, 1900

CHILE
5s, 1911

GRAND TRUNK PACIFIC
3s & 4s of 1962
4s, 1955
Branch Line 4s, 1939
Canada Atlantic 4s, 1955

CASSEL, NUNES & CO.
Members N. Y. Stock Exchange
60 Broadway New York
Telephone Bowling Green 3141

Special Pamphlet

Describing the more important issues of Canadian Government, Provincial and Municipal Bonds, now obtainable at prices to yield

5½% to 6½%

All these issues have principal and interest payable in New York. The prices quoted are for payment in American funds.

Write for Pamphlet P-11

Wood, Gundy & Co.
Incorporated
14 Wall Street, New York
Toronto Winnipeg
London, Eng. Montreal

SATISFACTORY INVESTMENTS
$30,000
PITTS., CINN., CHIC. & ST. L. R. R. CO.
General Mortgage 5% Bonds
Series "A"
Interest June and December
Due June 1, 1970
Guaranteed principal and interest by endorsement by the Pennsylvania Railroad Co.
PRICE ON APPLICATION
HARRISON, SMITH & CO.
INVESTMENT SECURITIES
121 SOUTH 5TH STREET
PHILADELPHIA
LOMBARD 6100

APROXIMATELY two million dollars have been spent by the Keystone Telephone Company in the installation of the largest automatic system in America.

This furnishes part security for $1,600,000 Equipment Trust Certificates.

At present quotations these certificates yield about 7.10%. Tax free in Pennsylvania.

We invite inquiry on any current investment subject.

HARPER & TURNER
Investment Bankers
Members of Philadelphia Stock Exchange
Stock Exchange Building
Scranton Philadelphia Reading

Bank of North America
Rights to Subscribe
BARNES & LOFLAND
147 S. 4th St., Phila., Pa.
Tel. Lombard 41-72

MARKET TWO-SIDED AND VERY SPOTTY

Pool Activities Give a Few Selected Issues Spirited Whirls

New York, Jan. 24.—Trading in today's stock market was decidedly more two-sided. While prices were again very irregular, the undertone of the general list was stronger, and efforts of the reactionists apparently met with greater resistance. As in the immediate preceding days, the specializing of the dealings was an outstanding feature. This suggested a renewal of pool activities, but the demonstrations were widely scattered and confined to a class of stocks not recognized as either acceptable or popular leaders. The stiffening of prices, however, all along the line around midday indicated the bear party apparently had again made a serious miscalculation of the actual market position, and were experiencing difficulty in covering up these commitments.

For a considerable time during the forenoon the market maintained a waiting disposition; in fact, looked a bit tired as a result of the fireworks last week. At the same time the professional contingent pursued the familiar tactics of trying to force prices to a lower level in the hope of uncovering some weak spots and start real liquidation. The offerings, however, were small and were evidently easily absorbed by the underlying buying orders, a large portion of which represented cash buying, which has been a strong underlying factor since the constructive movement started last September.

Because of the uneven course of the general list, the spirited demonstrations in the few selected issues came in for more notice. Electric Storage Battery, which is seldom traded in, became one of the leading attractions, with a sharp rise of more than 6 points. Unless some plans go wrong, the stock is likely to become one of the lively speculative footballs, supplanting some of the recent overworked specialties. Gulf States Steel continued its erratic performance with another animated rise of more than 3 points. Corn Products was another strong feature, making a new top for the year at 101. To sweeten the performance, Cuban Cane Sugar was given a brief whirl, but while it was sweeting South Porto Rico Sugar broke badly.

The shipping shares were brought forward before noon, Mercantile Marine preferred, American International and United Fruit gaining 1 to 1½ points. Various other recognized pool issues, including Coca Cola, Central Leather and the like were all given a turn. All of which suggested a jockeying on the part of the speculative cliques to feel the market, and at the same time emphasized the ultra-professional caliber of the current speculation.

Speculation broadened in the afternoon and buying for both accounts became lively, following a drop in call money rates. Spirited bidding for the steel group carried them up 1 to 2 points, generally, with Gulf States Steel rising 5 points. The sugar, motor, can and paper issues were also lifted 1 to 3 points. Liquidation of American Sumatra Tobacco forced it down 1 point, the preferred 2, and Consolidated Cigar preferred 3¼.

Other inactive stocks were bid up sharply in the last hour. Among these were American Writing Paper preferred and Manati Sugar. The closing was steady.

GRAIN MARKET

	Open	High	Low	Close
Wheat—				
May	1.16	1.17¼	1.15¼	1.15½
July	1.02	1.03⅝	1.01⅝	1.01¾
Corn—				
May	.53⅝	.54⅝	.53⅝	.53⅞
July	.55⅝	.56	.55⅝	.55½
Oats—				
May	.39¾	.39¾	.39¼	.39¼
July	.40⅛	.40⅛	.39⅝	.40
Pork—				
January	...	...	...	17.20
May	...	...	...	17.60
Lard—				
March	9.90	9.92	9.80	9.85
May	10.15	10.17	10.00	10.07
Ribs—				
January	9.20	9.20	9.15	9.15
May	...	...	...	9.50

COTTON MARKET

	Yest. close	Open	High	Low	Close
Jan.	17.48	*17.30	17.47	17.19	17.43
March	17.42	17.30	17.47	17.19	17.44@46
May	17.03	16.88	17.10	16.76	17.05@07
July	16.56	16.41	...	...	...
Oct.	15.94	15.87	16.00	15.75	15.90
Dec.	15.75	15.67	15.67	15.67	15.74

*Bid. Spot 17.75.

NEW YORK COFFEE MARKET

	Open	High	Low	Close	Yes. close
Jan.	...	...	...	*8.82	8.46
Feb.	...	...	...	*8.87	8.51
March	*8.57	8.63	8.47	8.49@44	8.56
April	...	...	...	*8.56	8.57
May	8.44	8.48	8.40	8.40@32	8.44
June	...	...	...	*8.29	8.42
July	*8.25	8.27	8.23	8.22@23	8.26
August	...	...	...	*8.22	8.36
Sept.	8.31@32	8.32	8.23	8.22@23	8.36
Oct.	...	...	...	*8.20	8.34
Nov.	...	...	...	*8.18	8.32
Dec.	8.25	8.25	8.23	*8.18	8.29

*Bid. †Nominal.

FOREIGN EXCHANGE

New York, Jan. 24.—The foreign exchange market opened with rates, where changed, higher, with the exception of marks, which made a new low on this immediate movement. Sterling showed a gain of ⅛c, francs were up 2½, lire up 1, Swiss and Danish up 2, Swedish up 1 and guilders up 1 point. Pesetas and Norwegian exchanges were unchanged.

The market continued dull in the early afternoon, but was featured by a fair degree of strength in the allied exchanges. France, in particular, rose to 8.12½ for cables and 8.11½ for checks, a gain of over 1 point from the recent low. Sterling advanced to 4.22¾ for cables and 4.22¼ for demand. Lire were well held at 4.58½ for cables and 4.38 for checks. Guilder cables rose to 36.55 for cables and 36.50 for checks. Marks were practically unchanged and heavy at .0473½.

The Central European exchanges were: Aust ian, .03; Rumanian, .75; Bul garian, .74; Serbian, 1.55; Czecho-Slovakian, 1.99; Jugo-Slavian, .33¾; Greek, 4.40; Polish, .0305; Finnish, 1.86; Hungarian, .14⅞.

The premium on New York funds in Montreal today was 5 3-16 per cent. The discount of Canadian funds in New York was 4 15-16 per cent.

YESTERDAY'S FINAL QUOTATIONS

	Sterling	France	Lire	Guilders
Demand	4.21	8.04½	4.37½	36.20
Cables	4.21¼	8.04	4.38	36.26

TODAY'S OPENING QUOTATIONS

	Sterling	France	Lire	Guilders
Demand	4.21¾	8.09	4.35	36.41
Cables	4.22	8.07	4.35	36.46

CLOSING QUOTATIONS

	Sterling	France	Lire	Guilders
Demand	4.22¼	8.10½	4.34½	36.47
Cables	4.22¾	8.11	4.36	36.51

BUTTER, EGGS AND CHEESE

New York, Jan. 24.—BUTTER—Firm, Receipts, 4732 tubs. Creamery, higher extras, 38½@39c; creamery, extras, 92 score, 38c; firsts, 88 to 91 score, 32@37½c; packing stock, current make, No. 2, 29@29½c.

EGGS — Strong. Receipts, 16,575 cases. Fresh gathered, extra firsts, 51@52c; firsts, 46@50c; nearby and nearby W ster, fancy whites, firsts to extras, 57@62c; ready and nearby Western fancy, browns, extras, 54@55c; nearby gathered browns and mixed colors, firsts to extras, 50@53c; refrigerator firsts, 29@30c.

CHEESE—Irregular. Receipts, 2146 boxes, quotations unchanged.

Rock Island to Issue New Bonds

Washington, Jan. 24.—The Chicago, Rock Island and Pacific Railway Company was authorized today by the Interstate Commerce Commission to issue $2,000,000 in new mortgage securities. The issue will be used to reimburse the treasury of the railroad for expenditures already made.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	Today's Close	Net Chge.
400	..	Adams Express	82¾	82¼	82¾	+ ½
590	8	Advance Rumely pf	34	33	34	+ 1
200	4	Air Reduction	50½	50	50	..
3000	..	Ajax Rubber	14	13⅝	14	..
7000	..	Ajax Rubber rts	1⅛	⅝	1⅛	+ ⅛
400	..	Alaska Gold Mines	⅝	⅝	⅝	..
2700	..	Alaska Junea G M	⅝	⅝	⅝	− ⅛
5400	4	Allied Chem & Dye	58½	57½	57½	− 1⅛
30	7	Allied Chem & Dye pf	104½	104½	104½	+ ⅛
*1800	4	Allis-Chalmers	43¾	43	43¼	+ ¼
500	..	Am Agric Chem	32½	32¼	32¼	+ ¼
400	..	Am Beet Sugar	36½	35⅝	36⅝	+ ⅝
1000	..	Am Bosch Magneto	37	35¾	37	+ ¼
700	4	Am B Shoe Fdy new	58½	58	58¼	+ ¼
13100	..	Am Can	36½	35	36½	+ 1½
200	12	Am Car & Fdy	146	145	145	− 1
100	..	Am Cotton Oil pf	43	43	43	..
800	..	Am Drug Syn	6¼	6⅛	6¼	+ ⅛
200	8	Am Express	128	128	128	− ½
300	..	Am Hide & Leather	13	13	13	− ⅝
700	..	Am Hide & Leather pf	61¼	61	61¼	− ¼
200	7	Am Ice	85	84½	84½	+ ½
1400	..	Am Internat Corp	41	39¾	41	+ 1
2000	1	Am-La France Eng	9⅞	9½	9½	− ½
300	..	Am Linseed	31¾	31¼	31¾	+ ⅝
1000	6	Am Locomotive	107½	106¼	106¼	− ½
100	7	Am Locomotive pf	114	114	114	− ½
700	..	Am Safety Razor	4⅞	4½	4¼	..
2600	..	Am Ship & Com	9¾	8⅝	9¼	+ ¼
800	..	Am Smelt	47¼	47	47¼	..
300	6	Am Smelt pf	90⅝	90	90	− ⅝
1200	8	Am Steel Foundries	32½	31⅞	31⅞	+ ¼
6400	..	Am Sugar Ref	68	66⅛	67	+ ½
6400	..	Am Sumatra	33⅛	32	32⅛	− 1⅛
900	7	Am Sumatra Tob pf	63⅞	62½	63	− 2
3200	9	Am Tel & Tel	117½	117	117	− ⅛
100	12	Am Tobacco	131⅞	131⅞	131⅞	+ ⅝
700	6	Am Tobacco pf new	100	100	100	+ ⅛
400	12	Am Tobacco B	128¾	128¼	128⅝	− ¼
100	..	Am Waterworks	7¼	7¼	7¼	+ ⅝
200	..	Am Waterwks 6% pf	22¼	21	21	− 1⅛
200	7	Am Waterwks 7% pf	76¼	75½	75½	+ ½
4500	7	Am Woolen	83⅞	83	83	− ½
2200	..	Am Writing Paper pf	29½	26¼	28½	+ 2½
500	..	Am Zinc Lead & S pf	39⅞	39½	39⅞	+ 2⅞
4500	..	Anaconda Copper	49⅞	49¾	50	..
2000	6	Atch Top & Santa Fe	97¾	97	97⅝	+ ½
800	5	Atch Top & S F pf	86¾	86	86⅛	..
300	..	Atlanta Bir & Atlantic	1¼	1¼	1¼	..
100	7	Atlantic Coast Line	87¾	87¾	87¾	− ⅝
300	..	Atlantic Fruit	3⅛	3	3⅛	+ ⅛
700	..	Atl Gulf & W I S S	30	29⅝	30	+ ⅛
100	4	Asso Dry Goods	51⅝	51⅝	51⅝	+ ⅞
300	..	Austin Nicholas	15	14¼	14¼	− ¾
200	7	Austin Nicholas Inc pf	78¼	78	78	− ½
3000	7	Baldwin Locomotive	97⅝	96¾	96¾	+ ⅛
1500	..	Baltimore & Ohio	34⅝	34	34¼	+ ⅛
300	4	Baltimore & Ohio pf	54¼	54	54	..
200	..	Barnsdale Class B	20	20	20	− ¼
330	5	Bethlehem Steel	55	55	55	..
3000	5	Bethlehem Steel B	60¼	59½	60	+ ¼
100	8	Bethlehem Steel 8% pf	107½	107½	107½	− 1½
600	..	Booth Fisheries	7¾	7¾	7¾	+ 1
600	..	Brklyn Rapid Transit	10	9¾	9¾	− ⅛
100	..	Brklyn R T ctfs of dep	9	9	9	+ ⅛
200	..	British Em Steel	9⅝	9⅝	9⅝	− ⅛
300	..	Brit Em Steel 2d pf	23¾	23¾	23¾	− ¼
1206	..	Burns Bros A	117¼	115½	117¼	+ 2¼
100	..	Burns Bros B	29	29	29	..
200	..	Butterick	30	30	30	− 1
1000	..	Butte Copper & Zinc	6¼	6	6¼	− ⅛
3800	..	Butte & Superior Cop	28½	26⅝	28	+ ⅞
800	6	California Packing	70¼	69¾	69¾	− ½
200	..	California Petroleum	47	47	47	− ⅛
200	7	California Petrol pf	86⅛	86	86	− 1
20	2	Calumet & Arizona	58	58	58	− 1
200	..	Cal Zinc & Lead	6	6	6	+ ¼
1000	10	Canadian Pacific	124⅝	124	124⅝	+ ⅝
1000	..	Carson Hill Mining	13⅞	13	13⅞	+ 1⅛
2000	..	Central Leather	32⅛	32	32	− ¼
200	..	Central Leather pf	65¼	65¼	65¼	− ⅝
100	8	Central of N J	189	189	189	− 1
100	..	Cerro de Pasco	34½	34½	34½	− ¼
2200	6	Chandler Motors	60⅝	59¼	60½	+ ¼
4700	..	Chicago & Alton	2⅝	1⅝	1½	− 1
34	..	Chicago & Alton pf	4¾	3½	3½	− 1
100	..	Chi & E Ill (new) pf	33¾	33¾	33¾	+ ¼
100	..	Chicago & Gt West	6¼	6¼	6¼	− ¼
200	..	Chi & Gr West pf	16	15¾	16	..
700	..	Chi Mil & St P	18½	18¼	18½	..
700	..	Chi Mil & St P pf	31½	31⅛	31⅜	+ ⅝
300	2	Chesapeake & Ohio	56⅛	55⅞	56⅛	+ ⅛
1400	5	Chi & Northwestern	64¼	63¾	64	− ½
100	4	Chi Min St P & O	54	54	54	..
1000	..	Chi R I & Pac	17⅛	31½	31⅝	+ ⅛
300	6	Chi R I & Pac 6% pf	73⅝	73	73⅝	+ ⅛
100	7	Chi R I & Pac 7% pf	86½	86½	86½	− ⅝
5300	..	Chile Copper	18	17½	17⅝	− ½
100	..	Chino Copper	28	28	28	..
300	..	Cluett Peabody	47⅞	47	47⅞	+ ⅝
3100	1	Coca-Cola	44½	43¼	43¾	− ¼
100	..	Colorado Fuel & Iron	27	27	27	+ ¾
100	8	Colorado & Southern	39½	39½	39½	+ ½
200	4	Colorado & So 1st pf	57	57	57	+ 3
500	6	Colum Gas & Elec	68¾	68¼	68¼	− ½
2700	..	Colum Graphophone	1⅝	1¼	1¼	− ¼
400	..	Col Graphophone pf	7	6¾	7	..
1530	4	Comput Tab Records	68¼	67½	67⅞	+ ½
400	7	Consolidated Cigar pf	62	58	58	− 5¼
1800	7	Consol dated Gas	91¾	91	91½	− ¼
400	..	Consolidated Textiles	13⅝	13½	13⅝	− ⅛
1400	..	Continental Can	52⅞	51	52⅞	+ 2⅛
16100	3	Corn Products Ref	101⅛	99¾	100⅝	+ 1⅝
1100	2.50	Cosden & Co	34¾	34¼	34⅝	− ⅝
3200	4	Crucible Steel	61⅝	59⅞	60½	+ ⅝
200	7	Crucible Steel pf	81	81	81	..
6200	..	Cuban Am Sugar	20⅝	19⅝	19⅞	+ ⅝
8600	..	Cuba Cane Sugar	10¾	10¼	10½	+ ¼
7800	..	Cuba Cane Sugar pf	24⅝	23½	24	+ ½
6100	4	Davison Chemical	55⅝	53¾	54¾	+ 1
700	9	Delaware & Hudson	108¼	107⅝	108¼	+ ⅝
100	8	Del Lack & Western	113½	113½	113½	+ ⅛
100	8	Detroit Edison	106	106	106	..
700	3	Dome Mines	22	21¾	21¾	− ¼
14600	13	Electric Storage Batt	144½	137½	143½	+ 8
200	..	Elk Horn Coal	14¾	14½	14½	− ⅝
2430	3	Endicott-Johnson	80½	79	79	− 1¾
200	7	Endicott-Johnson pf	108½	108	108	− 1
100	..	Erie	8⅞	8⅞	8⅞	..
15900	8	Famous Players L	80¼	78½	78½	− 1½
100	4	Federal Min & Smlt pf	40¼	40¼	40¼	+ ¼
200	..	Fisk Rubber	12⅝	12⅛	12⅝	+ ⅛
300	..	Freeport Texas	12½	12¼	12¼	..
4300	..	General Asphalt	58½	57⅛	58	+ ¼
100	3	General Asphalt pf	93	92	92	..
*100	6	General Cigar	70	70	70	− ¾
700	8	General Electric	143¼	143½	143½	− ¼
4900	..	General Motors	8¾	8⅝	8¾	..
200	6	Gen Motors pf	69¾	69	69	− ¾
200	6	Gen Motors deb 6%	69½	69	69	− ¾
200	7	Gen Motors deb 7%	81	80¼	80¼	− ¾
400	..	Goodrich B F	37¾	37¼	37½	..
100	7	Goodrich B F pf	86	86	86	− ½
600	..	Gray Davis	16¼	16	16¼	+ ¾
1600	7	Great Northern pf	73¾	73½	73¾	+ ¼
400	4	Great North Ore ctfs	32	31¾	31¾	− ¼
50	..	Greene Cananea Cop	27	27	27	− 1
†800	..	Guantanamo Sugar	8¾	8⅛	8⅝	− ⅛
7200	..	Guantanamo Sugar Rts	½	½	½	..
17700	..	Gulf State Steel	77	70	76	+ 6½
100	..	Habirshaw El Cable	1	1	1	− ⅛
300	4	Haskell & Barker Car	84½	83½	84½	+ 1
300	..	Houston Oil	78¼	75	75	− ⅞
900	..	Hupp Motorcar	13¼	13	13	− ¼
100	7	Illinois Central	101	100⅞	101	..
100	..	Indiahoma Ref	3⅝	3⅝	3⅝	+ ⅛
500	..	Indian Refining	6½	6½	6½	..
600	..	Inspirat on Con Cop	40⅝	40⅛	40¾	+ ¼
1700	..	Interb Con Corp	2½	2⅜	2⅜	+ ⅛
1200	..	Interb Con Corp pf	7¾	7½	7¾	+ ¾
100	..	Internat Agricul	8⅛	8⅛	8⅛	− ½
200	2.50	International Cement	27¼	26	26	− 1
500	5	Int Harvester new	83⅛	83	83⅛	+ ½
500	..	Int Mer Marine	14⅝	14	14⅝	+ ⅝
9200	6	Int Mer Marine pf	66⅛	64¾	65⅞	+ 1⅛
300	..	Internat Motortruck	31½	31¼	31¼	..
300	7	Int Motortruck 1st pf	72½	72⅜	72⅜	− ⅛
100	7	Int Motortruck 2d pf	58½	58½	58½	+ 4½
2100	..	International Nickel	12⅝	12⅜	12⅜	..
700	6	Internat Nickel pf	71½	71¼	71¼	− ¾
2100	..	International Paper	50½	49½	49½	+ ¾
600	8	Inter Paper pf stpd	69⅞	69½	69⅞	+ ⅞
3200	..	Invincible Oil Corp	15⅛	14¾	15	− ⅛
300	..	Iron Products	28½	28¾	28¾	..

Total sales, 527,900 shares, compared with 630,800 shares yesterday. Thus far this week, 1,157,100.

Sales	Div. in $		High	Low	Today's Close	Net Chge.
5400	..	Island Oil	3	2⅞	3	..
100	..	Jewel Tea	11¾	11¾	11¾	+ ¼
400	..	Jones Bros Tea	37¼	36½	37¼	+ 1¼
800	..	Kansas City Southern	22¾	22¼	22¾	− ¼
100	4	Kansas City So pf	54½	54½	54½	− ¾
1800	..	Kansas & Gulf	7	6⅞	7	+ ⅛
1300	..	Kelly-Springfield Tire	37½	37½	37¼	+ ¾
5200	..	Kennecott Copper	29⅞	29⅛	29⅛	+ ⅛
500	..	Keystone T & R	17½	16¾	17	..
900	6	Kresge S S	116½	115¼	115¾	− ¼
900	..	Lackawanna Steel	48⅛	47	48⅛	− ⅛
200	..	Lake Erie & West pf	28¾	28¾	28¾	..
600	2	Lee Rubber Tire	28⅛	28	28	− ¼
1200	3.50	Lehigh Valley	39¾	38⅝	39⅝	+ ⅝
800	..	Loewe Co	13⅛	13	13	− ¼
200	1	Loft Candy	9¾	9⅝	9⅝	..
300	7	Louisville & Nashville	112¼	112⅛	112⅛	− ⅛
100	12	Lorillard Tobacco	149	149	149	− 1
1200	..	MacIntyre P Mines	2¼	2¼	2¼	..
100	4	Mackay Co pf	62¼	62¼	62¼	+ 1¼
1930	..	Mallinson & Co	19¾	18¾	19½	+ ⅝
4000	..	Manati Sugar	48	41	46	+ 5½
1100	7	Manhattan Elev guar	46	44	44½	− ½
2000	1.75	Manhat Shirt	41½	39¾	40	− ¼
800	..	Market St Rwy pr pf	38½	37¾	37¾	− 1¼
800	..	Marlin Oil	25	24	25	+ 1⅝
4900	..	Martin Parry	32	30¾	30¾	− ½
300	..	Math Alkali	24½	24¼	24¾	− ½
300	8	May Dept Stores	106¼	106	106½	+ ⅞
4500	12	Mexican Petroleum	111¼	111½	113	+ ¾
700	2	Miami Copper	27⅝	27⅜	27⅜	− ¼
4300	1.20	Middle States Corp	12½	12⅜	12½	− ⅛
3300	..	Midvale Steel	32	31⅝	31⅝	+ ⅛
100	..	Minn & St Louis	5½	5½	5½	..
1700	..	Mo Kansas & Texas	1	¾	¾	− ⅛
300	..	Mo Kan & Tex pf	2	1¾	2	..
1700	..	Mo Kan & Tex (wi)	8¼	8	8¼	..
400	..	Mo Kan & T pf (wi)	25⅝	25⅝	25⅝	..
500	..	Missouri Pacific	16½	16¼	16½	..
200	..	Mo Pacific pf	46⅛	45	45⅛	− ⅝
600	3	Montana Power	69½	68½	69	− ⅝
500	..	Mullins Body	25	24¾	25	..
400	..	Montgomery Ward	14⅝	14	14	− ⅛
200	..	National Con & Cable	1⅝	1¼	1¼	..
300	6	Nat Enam & St	36½	36	36½	+ ⅝
600	7	Nat Enam & Stamp pf	86	85	85	− 1
900	6	National Lead	90⅞	89⅞	90	..
100	7	National Lead pf	112⅛	112⅛	112¼	+ 1¼
100	6	N O Tex & Mex	58⅞	58⅞	58⅞	− ⅛
2500	..	Nat R R of Mex 2d pf	4	2¼	3¼	..
900	..	Nev Con Copper	15¼	15⅛	15¼	− ¼
300	5	New York Central	74	73¾	73¾	− ¼
300	2.50	New York Dock	32½	32	32½	− 1¼
2490	..	New York N H & H	15½	15⅛	15⅛	− ⅜
100	2	New York Ont & W	21	20¾	21	..
100	7	Norfolk & Western	99	99	99	+ ¼
3330	8	North American ctfs	53½	52½	53¼	+ ⅝
400	8	N American pf	41¼	40⅞	41	+ ⅛
10500	..	North Am Class A Rts	7¾	7	7⅛	..
1600	7	Northern Pacific	77⅝	77	77⅛	..
200	..	Nova Scotia S & C	27	26	26	− ⅞
500	..	Okla Prod & Ref	2⅝	2½	2⅝	..
700	..	Orpheum Circuit	13⅝	13¼	13¼	− ¼
530	..	Otis Steel	12⅛	11⅞	11⅞	− ¼
500	2	Owens Bottling	25¾	25½	25⅝	− ⅛
100	5	Pacific Gas & Elec	65½	65½	65½	− ¼
100	..	Pacific Mail	11	11	11	..
1600	8	Pacific Oil	46½	46⅛	46½	− ⅛
500	6	Pan-Amer Petrol	52½	51⅞	52¼	+ ¼
1000	6	Pan-Am Pet Class B	47⅝	47¼	47¼	+ ⅛
100	..	Parish & Bingham	15¼	15¼	15¼	− ¼
100	7	Penny J C pf	90	90	90	+ ¼
1530	2	Pennsylvania R R	34⅛	34	34	− ¼
1200	..	Penn Seaboard Steel	9⅝	9	9	..
1210	8	Peoples Gas Chicago	70	69	69	− ½
500	..	Pere Marquette	20⅝	20¼	21⅜	+ ⅝
300	3	Philadelphia Co	32¼	33	33	− ⅛
100	..	Phillips-Jones	90	90	90	− ½
200	2	Phillips Pet	30	29¾	29¾	− ¼
1100	..	Pierce-Arrow Motor	16	15¼	15⅞	+ ⅝
300	..	Pierce-Arrow Mot pf	34⅝	33⅝	34⅝	+ ⅞
500	..	Pierce Oil	10	9⅞	10	..
100	8	Pierce Oil pf	69	69	68	+ ¼
100	5	Pitts Coal	60	60	60	+ ½
100	6	Pitts Coal pf	83	83	83	+ ⅛
100	..	Pressed Steel Car	65	65	65	..
900	..	Producers Refiners	28	27⅛	28	+ ¾
900	4	Pub Service of N J	77½	77	77¼	+ ¼
900	6	Pullman	113½	111¾	113	− 1¼
4100	..	Punta Alegre Sugar	38½	36⅞	38⅛	+ 1⅛
1400	2	Pure Oil	35¼	35	35	− ¼
400	*	Pure Oil 8% pf	100¼	100	100	− ¼
200	1.35	Rand Mines	19½	19⅜	19⅜	− ¼
300	8	Railway Steel Spring	96¾	96½	96½	− 1½
700	..	Ray Con Copper	15⅛	15	15⅛	..
2800	4	Reading	74	72⅝	73½	+ ½
400	2	Reading 2d pf	49½	49	49½	+ ½
1530	..	Remington Typewriter	31¼	30	30	− 1
100	..	Rem Typewriter 2d pf	52½	52½	52½