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Treasury 5s, 1931
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Sterling Issues

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4½s, 1883-1888
5s, 1895-1903-1908-1913
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MARKET CAME BACK STRONG AT CLOSE

Vigorous Buying in Last Hour Caught Short Interest Off Its Guard

New York, Jan. 17.—Today's stock market gave another convincing demonstration of its inherent strength, especially in the last hour of trading, when the whole list came back with a striking degree of animation. It was more striking because of the earlier sluggish character of the trading and the indolent movement of prices. Contrasted with some of the recent lively sessions the early dealings were exceedingly flat. Apart from a few specialties price changes were unimportant, and in the greater part of list merely a juggling of fractions. The sobering effect of yesterday's unexpected flurry in call money was still noticable. The traders on the long side also were not encouraged by the 4 per cent renewal rate, the highest initial quotation for the year. The list, however, lost little ground, and toward mid-day developed a distinct hardening tendency, followed in the later trading by a resumption of vigorous buying pretty well along the whole line, and which apparently took the short interest off their guard.

The uncertainty arising from yesterday's sudden rise of call money was reflected in the conflicting price changes recorded at the opening, and it was evident the market was drifting into a narrow trading area. What little activity and strength developed was entirely confined to stocks controlled by pools and well-known speculative combinations. Of the better-known issues Studebaker and Industrial Alcohol were most prominent, with several tobacco and motor specialties. Stocks of the express companies also assumed unusual activity, with Wells Fargo, American and Adams Express advancing 2½ to 3½ points.

In the general list little headway was made in either direction during the morning. Prices breaed up a bit after the wabbling opening, but before mid-day eased off again from almost sheer inertia. The cautiousness was partly accounted for by reason of indefinite reports concerning the financial position of a former very prominent market interest, and which, it was believed, explained the conspicuous heaviness of several prominent issues in the preceding days. Nothing tangible concerning this trouble was obtainable, but it came from such a usually highly reliable source as to command more than passing attention.

The quick sale of the Southern Railway bonds failed to stimulate fresh interest in the railroad group, and outside of the 2¾-point rise in Louisville and Nashville, this division was practically motionless, not showing a trace of the buoyancy of yesterday and Saturday. On the strength of the reported contest for control, Gulf States Steel was again persistently bought, adding 4 points to yesterday's advance of over 5 points. On the other hand, Crucible was under further pressure.

The independent steels, excepting Crucible and Lackawanna Steel, developed fresh strength in the afternoon under the leadership of Gulf States Steel. The general market broadened to some extent in the final hour on the strength displayed by the rails, especially Louisville and Nashville, Atlantic Coast Line, transcontinentals and the coalers.

Commodity Markets

GRAIN MARKET

Chicago, Jan. 17.—There was a seesaw market in wheat today. After failure to respond to the sales of more than 3,000,000 bushels of seed wheat to Russian relief, locals turned bearish and sold on the bulges, covering on very little dip. Milling demand was moderate, with sales of 8000 bushels reported. Export demand was flat. Foreign news was bearish. Germany bought nearly 2,000,000 bushels of Argentine wheat 6d cheaper than last purchases. Receipts were heavy.

Corn acted stubborn, selling off at the start on hedging pressure, but good support developed on the dip. Offerings to arrive were light, but consignment notices, particular from Iowa, showed a liberal increase. Cash discounts were narrower. At the decline in cash, some corn was taken by exporters. Shipping sales were 65,000 bushels, including 25,000 bushels to exporters.

Wheat—	Open	High	Low	Close
May	1.11½	1.12¾	1.10⅞	1.11⅞
July	1.00⅛	1.00⅞	.99¾	1.00⅝
Corn—				
May	.52⅝	.53¼	.52⅝	.53
July	.54⅝	.54¾	.54⅛	.54⅝
Oats—				
May	.38⅝	.38⅝	.38⅛	.38⅝
July	.29⅞	.29⅞	.28⅞	.29⅛
Pork—				
January				18.15
May				18.25
Lard—				
March	9.57	9.45	9.32	9.32
May	9.65	9.67	9.55	9.62
Ribs—				
January				8.35
May	8.75	8.70	8.65	8.65

COTTON MARKET

New York, Jan. 17.—Weaker cables and a decline in bar silver had a depressing effect on the cotton market this morning and partly explained a drop of 16 to 19 points in first prices here. Trade interests and room shorts were about the only buyers and their demands were supplied by Southern, Liverpool, Wall street and Japanese offerings. Weakness continued after the start and prices later declined about 24 points under yesterday's close. Only one notice was issued this morning.

The market at midday was void of fresh developments of any kind and no further sales had been made. But prices were about 2 points above initial figures.

The early afternoon market displayed considerable strength on New Orleans buying, local and Wall Street covering and further demand from the trade. The reported discovery of the pink boll worm in Northern Louisiana, as well as somewhat more favorable ruling of spot market information, furnished the buying stimulus.

Exports were 22,741 bales, including 10,144 bales to Great Britain, 7504 bales to the Continent, and 4293 bales to Japan and China. Total for the season thus far 6,185,791 bales, compared with 5,987,297 bales for the corresponding period last season.

	Open	High	Low	Close
Jan.	17.96	17.97	17.73	17.78
Feb.	17.77	17.87	17.57	17.63
Mch.	17.77	17.87	17.57	17.63
May	17.70	17.81	17.51	17.57
July	17.59	17.70	17.40	17.45
Oct.	16.89	16.99	16.70	16.76
Dec.	16.79	16.89	16.60	16.67
Spot.	18.05			

NEW YORK COFFEE MARKET

New York, Jan. 17.—The early cables from Brazil were again lower and buyers and sellers here were apart on the call, resulting in no opening transaction. Right after the call, December sold at 8.27c.

	Open	High	Low	Close	Year Ago
Jan.					8.42
Feb.		8.38	8.38	18.28	8.41
Mch.	8.43@53	8.45	8.42	8.42@32	8.47
April				*8.36	8.52
May				*8.30	8.40
June				*8.27	8.35
July	8.25@30	8.25	8.25	*8.25	8.31
Aug.				*8.23	8.31
Sept.	8.28@31	8.25	8.28	*8.23	8.31
Oct.				*8.22	8.30
Nov.				*8.21	8.30
Dec.	8.25@28	8.27	8.26	*8.26	8.29

*Nominal. †Trade.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	Today's Close	Net Chge.
2800	..	Adams Express	55½	52½	55½	+ 2¼
100	3	Advance Rumely pf	32¾	32¾	32¾	+ 1¼
1000	4	Air Reduction	54	52½	53⅞	+ ¼
2800	..	Ajax Rubber	14	13½	13¾	..
10600	..	Ajax Rubber rts	1¼	⅞	1	..
700	4	Allied Chem & Dye	58	57¼	57⅝	+ ⅝
100	7	Allied Chem & Dye pf	104½	104½	104½	+ ¼
5100	4	Allis-Chalmers	42½	40¼	42	+ 1⅝
100	7	Allis-Chalmers pf	91½	90	91½	+ ⅝
100	..	Am Agric Chem	30¾	30¾	30¾	+ ⅝
200	..	Am Agric Chem pf	56¼	56¼	56¼	+ ¼
200	4	Am Bank Note	63½	63	63½	+ ½
100	3	Am Bank Note pf	52½	52½	52½	+ ½
300	..	Am Beet Sugar	34½	33½	33½	− 1¼
1600	..	Am Bosch Magneto	38⅞	38¾	38⅞	+ ¼
100	4	Am B Shoe Fdy new	53½	53½	53½	− ½
3100	..	Am Can	34¼	33¾	34	− ⅛
1300	7	Am Can pf	97	96	96	− 1¾
500	12	Am Car & Fdy	147	146½	146½	− 1½
1500	..	Am Cotton Oil	22½	21¼	21⅞	+ ⅝
1300	8	Am Express	136½	134	134½	+ 1
100	..	Am Hide & Leather	13	12¾	13	+ ¼
400	..	Am Hide & Leather pf	60	59¾	59¾	+ ½
2100	7	Am Ice	85	82½	85	+ 3¼
300	6	Am Ice pf	74½	74¼	74½	+ ⅝
1800	..	Am Internat Corp	40⅞	39⅞	40⅝	+ ⅛
2000	..	Am Linseed	32⅝	31	32½	+ 1½
800	..	Am Linseed pf	59¼	58	58¾	+ 1¾
2400	6	Am Locomotive	107½	106	107½	+ 1
200	..	Am Safety Razor	4¼	4¼	4¼	..
2100	..	Am Ship & Com	7⅝	7½	7½	− ⅛
5365	..	Am Smelt	47¼	45¾	46½	+ ¾
200	7	Am Smelt pf	91	90½	91	+ 1
800	8	Am Steel Foundries	33½	32⅝	32¾	− ½
100	7	Am Steel Fdys pf	96½	96½	96½	..
5400	..	Am Sugar Ref	60⅝	59¼	60	+ ½
800	7	Am Sugar Ref pf	93¾	92¼	93	− 1
4100	..	Am Sumatra	35¼	32¾	33¼	− 1¾
100	5	Am Tel & Cable	58	58	58	+ 3
6408	9	Am Tel & Tel	118¼	118	118	+ ⅛
200	12	Am Tobacco	133¾	134¾	134¾	+ ¼
500	6	Am Tobacco pf new	99⅞	99⅝	99⅞	+ ⅝
300	12	Am Tobacco B	130½	130½	130½	+ ¼
200	..	Am Waterwks 6% pf	21¾	21½	21½	− ½
100	7	Am Waterwks 7% pf	71	71	71	+ ⅛
2400	7	Am Woolen	82	81¼	81⅝	+ ⅛
300	7	Am Woolen pf	105	104	104	..
500	..	Am Writing Paper pf	23	23	23	+ ½
500	..	Am Zinc Lead & S pf	36	36	36	− 1½
7700	..	Anaconda Copper	49½	49	49	+ ¼
600	4	Asso Dry Goods	47½	47	47¼	+ 1¼
100	6	Asso Dry Goods 1st pf	76½	76½	76½	+ ½
700	7	Asso Dry Goods 2d pf	76¼	76	76	− ¾
200	6	Asso Oil	101⅞	101	101⅞	+ 1⅞
200	..	Assets Realization	1¼	1⅛	1⅛	..
3700	6	Atch Top & Santa Fe	88⅞	88	88¾	+ ¾
600	5	Atch Top & S F pf	88½	87½	88½	+ ¾
1100	7	Atlantic Coast Line	90	87	88½	+ 2¼
300	..	Atlantic Fruit	3⅛	2⅝	3⅛	+ ⅝
700	..	Atl Gulf & W I S S	31	30¾	30¾	+ ¼
100	2.50	Atlantic Pet	22⅝	22⅝	22⅝	..
100	7	Atl Refining pf	115½	115½	115½	+ ½
300	..	Austin Nichols	10½	10½	10½	+ ⅝
6100	7	Baldwin Locomotive	86¾	85⅝	86¼	+ ½
1600	..	Baltimore & Ohio	35⅛	34⅞	34⅞	− ¼
190	4	Baltimore & Ohio pf	54	54	54	+ ¼
100	7	Barnett Leather pf	90	90	90	..
200	..	Barnsdale Class A	19¾	19¾	19¾	+ ¾
50	7	Beechnut pf A	101	101	101	+ 1
12[illegible]0	..	Batopilas Mining	⅝	½	⅝	+ ⅛
1200	6	Bethlehem Steel B	58¼	57⅞	58¼	+ ⅛
2409	..	Booth Fisheries	7½	7	7¼	+ ¼
100	..	Brklyn Rapid Transit	7⅝	7⅝	7⅝	− ⅛
200	..	Brklyn R T ctfs of dep	6⅞	6⅞	6⅞	+ ⅛
200	..	British Em Steel	8⅞	8⅞	8⅞	..
100	..	Brit Em Steel 1st pf	62½	62½	62½	..
200	..	Brit Em Steel 2d pf	23¼	23¼	23¼	..
60	8	Brooklyn Edison	101¼	101¼	101¼	+ ¼
300	..	Burns Bros A	118½	118	118	− ½
100	..	Burns Bros B	30¼	30¼	30¼	− ½
200	7	Bush Term pf	91⅞	91¼	91⅞	+ 1
230	..	Butte Copper & Zinc	5¾	5	5⅝	+ ⅛
600	..	Butte & Superior Cop	22⅞	22⅝	22⅞	+ ⅛
500	..	Butterick	29½	28¾	28¾	− 1¼
600	..	Calif Central O & R	12¼	11½	12¼	+ 1
1800	6	California Packing	71	70½	71	..
800	..	California Petroleum	48¼	47½	48	..
100	7	California Petroleum pf	83½	83½	83½	− ½
500	..	Cal Zinc & Lead	6	6	6	− ⅛
2400	10	Canadian Pacific	124	123	124	+ ⅞
39	8	Canada Southern	52	52	52	− 7¾
3000	..	Carson Hill Mining	13½	12½	13½	+ 1
195	7	Case J I 1st pf	72	70¼	72	+ 2
2300	..	Central Leather	31½	31⅛	31¼	+ ⅛
100	..	Central Leather pf	65	65	65	..
500	..	Cerro-de-Pasco	34¾	34½	34¾	− ½
17100	6	Chandler Motors	60½	56¼	60½	− 4
1003	2	Chesapeake & Ohio	57⅝	57	57⅝	+ ⅝
500	..	Chicago & Alton pf	4¾	4¾	4¾	+ ¼
200	..	Chi & E Ill (new)	13⅝	13¼	13⅝	+ ⅝
4350	..	Chi Mil & St P	19½	17⅞	19	+ ½
3200	..	Chi Mil & St P pf	32¾	31⅝	32¾	+ 1⅛
1573	5	Chi & Northwestern	64½	63¾	64	+ ⅛
100	7	Chi & Northwest pf	102	102½	102	+ ½
2900	..	Chi R I & Pac	33⅝	33	33⅝	..
300	6	Chi R I & Pac 6% pf	73½	73	73½	+ ¼
100	4	Chi & Min St P & O	53½	53½	53½	− 2½
8400	..	Chile Copper	17⅝	17¼	17¼	..
100	..	Chino Copper	28	27	28	..
200	..	Clev Cin Chi & St L	55½	55½	55½	..
4950	1	Coca-Cola	44⅞	44	44⅝	− ⅝
700	..	Colorado Fuel & Iron	25	24½	25	− ⅛
600	8	Colorado & Southern	40	39¼	40	+ ⅝
5800	6	Colum Gas & Elec	69¼	67⅝	69	+ ⅞
3700	..	Colum Graphophone	1⅝	1½	1⅝	+ ⅛
600	..	Col Graphophone pf	8	7½	8	+ ½
8100	4	Comput Tab Recorda	68	65½	67¾	+ 3
100	..	Consolidated Cigar	27	25⅞	25⅞	+ ⅞
1100	7	Consol Gas	93¾	92¼	92½	− ¼
100	..	Consolidated Ice Ins	½	½	½	..
500	..	Consolidated Textiles	14⅝	14	14⅝	+ ⅝
6200	5	Corn Products	80¼	78½	81¼	− ⅛
7230	2.50	Cosden & Co	24½	24⅛	24⅜	+ ¼
17800	4	Crucible Steel	38½	37¾	38½	+ ½
200	7	Crucible Steel pf	81½	80	80	− 1½
1000	..	Cuban Am Sugar	16	15½	15¾	+ ¼
100	7	Cub-Amer Sugar pf	78½	78½	78½	− ⅝
1700	..	Cuban Cane Sugar	8½	8¼	8½	..
600	..	Cuban Cane Sugar pf	17½	17	17½	− ⅛
1400	4	Davison Chemical	52⅝	52⅝	52⅝	+ ½
400	9	Delaware & Hudson	110	109¼	110	+ 1½
200	6	Del Lack & Western	114	113⅝	114	..
100	8	Detroit Edison	105	105	105	+ 2
6200	1	Dome Mines	23	21½	21½	− ½
600	3	Endicott-Johnson	79⅝	79	79	− ¼
100	7	Endicott-Johnson pf	108	108	108	..
600	..	Erie	9	8⅞	8⅞	− ⅛
300	..	Erie 1st pf	13⅝	13¼	13¼	+ ⅛
14200	8	Famous Players L	63½	62½	62⅝	+ ¼
1300	8	Famous Players L pf	97¼	96	96¾	+ ¼
1500	..	Fisk Rubber	12⅞	12½	12½	− ½
600	..	Freeport Texas	13	12½	12⅞	− ½
200	4	Federal Min & Smlt pf	38	38	38	+[illegible]
14600	..	General Asphalt	59⅝	57½	59	+ 1½
100	3	General Asphalt pf	92½	92½	92½	..
3000	6	General Cigar	74¼	72	74¼	+ 1
1400	8	General Electric	144¼	140¾	143¼	+ 2¼
2600	..	General Motors	9	8⅞	9	..
1802	6	Gen Motors deb 6%	71¾	71⅝	71¾	..
500	7	Gen Motors deb 7%	83¾	83¾	83¾	..
1200	..	Goodrich B F	37½	36½	37	+ 1
100	7	Goodrich B F pf	85	85	85	..
700	..	Gray Davis	15	14½	14½	− ¼
400	..	Granby Consol M & M	29¼	28½	29¼	+ ¼
900	7	Great Northern pf	73⅝	73⅝	73½	+ ¼
200	4	Great North Ore ctfs	32	31⅞	32	+ ¼
300	..	Guantanamo Sugar	8	8⅞	8⅞	− ⅛
17600	..	Gulf State Steel	60⅝	56½	60	+ 3⅝
400	..	Habirshaw El Cable	⅞	⅞	⅞	..
400	4	Haskell & Barker Car	83⅝	81	83⅝	+ 2
100	..	Hendee Mfg	16½	16½	16½	+ ½
900	..	Houston Oil	75¾	74⅝	75¾	+ 1¼
6200	..	Hupp Motorcar	14	12⅝	14	+ 1⅛
450	..	Hydraulic Steel	6½	6½	6½	+ ⅝
400	7	Illinois Central	102½	102	102	..
500	..	Indian Refining	6	5⅞	6	+ ¼
530	..	Indiahoma Ref	3½	3⅝	3⅞	− ⅛
100	..	Inspiration Con Cop	40	39¾	40	+ ⅛
300	..	Inter Con Corp	1⅞	1½	1⅞	+ ⅛
200	..	Intern Con Corp pf	4	4	4	..
500	..	Int Agricul Corp pf	35⅝	35	35⅛	+ 3⅛
100	2.50	Int Cement	26½	26½	26½	..
200	5	Int Harvester new	83¼	83⅛	83¼	+ ⅛
600	..	Int Mer Marine	14	14	14	− ¼
500	..	Int Mer Marine pf	64	64	64	..
1300	..	Internat Motortruck	29	28½	28¾	+ 1⅜
300	7	Int Motortruck 1st pf	70⅝	70½	70⅝	+ ⅛
1400	..	International Nickel	13¼	12	12¼	+ ¼
4900	..	International Paper	45¾	44⅝	48½	+ 1⅝
100	6	Inter Paper pf stpd	68	68	68	..
7800	..	Invincible Oil Corp	15⅝	15¼	15½	..
100	..	Iron Products	24	24	24	− 1½
5100	..	Island Oil	2⅝	2¼	2⅝	..
4000	..	Jewel Tea	13½	11⅞	13½	+ 1⅝
600	..	Jewel Tea pf	50	48	50	+ 2
1700	..	Jones Bros Tea	38½	37⅝	37¾	− ⅝
600	..	Kansas City Southern	23¾	23⅝	23¾	+ ⅛
3200	..	Kansas & Gulf	7	6½	7	+ ¼
100	8	Kayser & Co	81	81	81	− 4
2800	..	Kelly-Springfield Tire	38¼	37¼	38⅛	+ ⅞
10800	..	Kennecott Copper	27	26¾	27	+ ⅝
100	..	Keokuk & Des Moines	25	25	25	..
5500	..	Keystone T & R	18½	17⅝	18	− ⅛
600	6	Kresge S S	112⅝	111½	112⅝	+ 1⅛
600	..	Lackawanna Steel	46¾	46½	46¾	− ⅛

Sales	Div. in $		High	Low	Today's Close	Net Chge.
600	..	Lake Erie & West pf	39½	38¼	39	− ⅝
230	2	Lee Rubber Tire	28¾	28	28¾	+ ⅝
5000	3.50	Lehigh Valley	60⅝	59¼	60	+ 1⅛
100	12	Liggett & Myers B	160	160	160	..
1300	7	Lima Locomotive	99	97⅝	97⅝	− 1
800	..	Loewe Co	13¼	12⅝	13	..
1500	..	Loose-Wiles Biscuit	41¾	39	40	+ 1⅞
100	12	Lorillard Tobacco	150½	150½	150½	− ½
100	7	Lorillard Tobacco pf	110	110	110	+ 1
2400	7	Louisville & Nashville	115⅝	112	115½	+ 4
4600	..	MacIntyre P Mines	2¼	2¼	2¼	..
600	4	Mackay Co pf	60	59⅞	59⅞	+ ⅞
100	7	Manhattan Elev guar	36⅛	36⅛	36⅛	+ ⅛
1500	1.75	Manhat Shirt	35⅝	35	35⅝	+ ⅝
900	..	Manati Sugar	34½	34½	34	..
100	..	Market St Rwy	3½	3½	3½	+ ⅛
500	..	Market St Rwy pr pf	40¾	39	40¾	+ ¾
300	..	Marlin Rockwell	10	9¼	10	+ 4
400	2	Martin Parry	22¾	21⅝	21⅝	− ¾
100	..	Math Alkali	23¼	24	23¼	− ¾
100	..	Maxwell Class B	13¼	13¼	13¼	− ¼
1500	8	May Dept Stores	108½	107	108½	+ 3½
21300	12	Mexican Petroleum	115	112¾	114¼	+ ¼
300	2	Miami Copper	27½	27¼	27½	+ ½
5800	1.20	Middle States Corp	12¾	12¼	12¾	+ ¼
4700	..	Midvale Steel	30¾	30¼	30⅝	..
100	7	Minn St P & S St Me	65	65	65	+ ⅛
200	7	Mip St P & S St M pf	90	88⅞	90	+ 2
4700	..	Mo Kansas & Texas	1⅝	1	1	− ¼
5700	..	Mo Kan & Tex (wi)	8¼	7⅝	8	− ¼
700	..	Mo Kan & T (wi) pf	25¼	25¼	25¼	− ⅝
1100	..	Missouri Pacific	17¾	17	17¾	+ ⅝
800	..	Mo-Pacific pf	46¾	46	46¼	− ⅛
100	2	Montana Power	67½	67½	67½	+ ¾
300	..	Montgomery Ward	13⅞	13½	13⅞	+ ⅝
200	..	National Acme	13	12⅞	13	− ⅛
800	7	National Biscuit	134	129	133⅝	+ 4⅝
100	7	National Biscuit pf	118¼	118¼	118¼	+ ¾
100	..	Nat Cloak & Suit	26	26	26	− ⅛
300	7	Nat Cloak & Suit pf	75	74	75	+ 3
4000	6	Nat Enam & St	33½	31¼	31⅞	− 1⅝
400	7	Nat Enam & Stamp pf	86	85	85	− 6
5100	6	National Lead	94¼	89¼	92	+ 3
100	..	Nat R R of Mex 2d pf	3¼	3¼	3¼	+ ⅛
400	..	Nev Con Copper	15⅛	15	15⅛	+ ⅛
200	6	N O Tex & Mex	60	59½	60	..
1000	3	New York Central	75¼	74¼	75¼	+ ⅞
100	5	New York C & St L	55⅝	55⅝	55⅝	..
200	2.50	New York Dock	32¾	32¾	32¾	− ⅛
100	5	New York Dock pf	57¼	57¼	57¼	− ¾
14750	..	New York N H & H	15¼	13⅝	15¼	+ 1½
500	2	New York Ont & W	21½	21⅜	21½	+ ½
800	4	N Y Shipbuilding	14½	14	14½	+ 1¼
100	..	N Y State Rwy	55	55	55	..
1300	7	Norfolk & Western	100½	98¾	100½	+ 1½
2100	3	North American ctfs	50½	49¾	50	− ¾
1300	3	N American pf	39⅞	39⅝	39⅞	+ ⅝
2500	..	North Am Class A Rts	4½	4	4⅝	− ⅝
3500	7	Northern Pacific	78	77⅛	77⅝	+ ⅝
100	..	Nova Scotia S & C	24⅞	24⅞	24⅞	+ ¼
1000	..	Okla Prod & Ref	2⅝	2½	2⅝	..
600	..	Ontario Silver Mining	5¼	5¼	5¼	+ ¼
200	..	Orpheum Circuit	14⅞	14¾	14⅞	..
100	..	Oregon R & N	35½	35½	35½	..
600	..	Otis Steel	10⅞	10½	10⅞	+ ¼
200	..	Pacific Devel Corp	8	7⅞	8	+ ½
600	3	Pacific Gas & Elec	66	65¼	65½	− ⅝
1800	3	Pacific Oil	46⅞	46¾	46¾	+ ⅛
2700	6	Pan-Amer Petrol	53½	52¼	52⅞	+ ⅝
1300	6	Pan-Amer B	48⅛	47	47⅛	− ⅛
900	..	Parish & Bingham	15½	15	15½	+ ¾
3100	2	Pennsylvania R R	34⅛	33¾	34⅛	+ ¼
1000	..	Penn Seaboard Steel	8⅞	8¾	8¾	− ⅛
3100	8	Peoples Gas Chicago	66⅞	64¾	66⅝	+ 1⅝
200	..	Pere Marquette	20⅞	20½	20⅞	+ ¾
230	5	Pere Marq prior pf	63	63	63	− 1
200	3	Philadelphia Co	33½	33	33	− ¼
400	2	Phillips Pet	31	31	31	+ ¼
500	..	Phillips-Jones	94⅞	92	92	− 3½
7500	..	Pierce-Arrow Motor	16	14¾	15⅞	+ ⅞
4000	..	Pierce-Arrow Mot pf	35½	32	35¼	+ 2¼
300	..	Pierce Oil	10⅞	10¾	10⅞	+