CONDENSED STATEMENT

At the close of business December 31, 1921

ASSETS

Loans and Discounts	$99,380,958.32
U.S. Bonds and Certificates	6,527,550.47
Other Bonds and Investments	2,954,116.20
Banking House	1,500,000.00
Customers' Liability; Letters of Credit, etc.	7,263,269.20
Cash, due from Banks and U.S. Treasurer	35,004,364.81
Interest earned	194,383.94
	$152,824,642.94

LIABILITIES

Capital Stock	$4,500,000.00	
Surplus	13,500,000.00	
Undivided Profits	2,245,999.01	
Reserves; Taxes, etc.	340,040.58	
		20,586,039.59
Unearned Interest		621,343.97
Circulation		360,816.50
Letters of Credit and Acceptances		8,234,475.93
Deposits, viz:—		
Individuals	$93,975,778.90	
Banks	27,134,888.05	
United States	1,911,300.00	
		123,021,966.95
		$152,824,642.94

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THE REAL ESTATE TRUST CO.
OF PHILADELPHIA
Broad and Chestnut Sts.

FINANCIAL

BETHLEHEM STEEL CORPORATION

Secured Serial Seven Per Cent. Gold Notes, Series D.

NOTICE OF REDEMPTION.

To each and every holder of the Secured Serial Seven Per Cent. Gold Notes, Series D, of Bethlehem Steel Corporation, issued under the Trust Indenture, dated July 15, 1918, between Bethlehem Steel Corporation, Bethlehem Steel Company and Bankers Trust Company, as Trustee.

NOTICE IS HEREBY GIVEN that Bethlehem Steel Corporation has elected to exercise its right to redeem, and will redeem and pay, on January 16, 1922, all of its Secured Serial Seven Per Cent. Gold Notes of Series D then outstanding; that interest on said Notes of Series D will cease on said redemption date, January 16, 1922; that the holders of said Notes of Series D are required on said redemption date to present them for redemption and payment at the office of Bankers Trust Company, No. 16 Wall street, in the Borough of Manhattan, in the City of New York; and that on presentation and surrender thereof with coupons maturing on July 15, 1922 at said office as aforesaid said Notes of Series D will be redeemed and paid at 100% of the principal amount thereof and interest accrued to said redemption date.

CONVERSION PRIVILEGE

In accordance with the provisions of said Trust Indenture the right to exchange said Notes of Series D for Consolidated Mortgage Thirty-Year Sinking Fund Six per Cent Gold Bonds, Series A, of said Corporation, due August 1, 1948, now pledged under said Trust Indenture will continue up to said redemption date, January 16, 1922. The holder of any one or more of said Notes of Series D upon the surrender thereof at said office of Bankers Trust Company on or before said date will be entitled to receive in exchange therefor one or more bonds of said Series A of such aggregate principal amount (which shall be $1,000 or a multiple thereof) that such bonds, taken at a price to yield six and one-half per cent per annum (computed according to the tables of bond values specified in said Trust Indenture), will equal the principal amount of the Notes so surrendered for exchange, with a cash adjustment of accrued interest, and with a payment in cash by said Corporation of that part of the principal amount of the Notes for which bonds cannot be delivered upon any such exchange. Application will be made for the listing of said bonds, Series A, upon the New York Stock Exchange.

Dated, New York, November 23, 1921.

BETHLEHEM STEEL CORPORATION,
by W. F. HARTMANN, Treasurer.

THE AMERICAN PIPE MANUFACTURING CO. 5 PER CENT COLLATERAL TRUST CERTIFICATES, SERIES "B," DUE FEBRUARY 1, 1929.

Pursuant to terms of agreement, dated February 1, 1909, $50,000 of said certificates numbered as below, have been drawn for redemption at 102½ and accrued interest, as of February 1, 1922 out of moneys then payable to sinking fund, after which all interest thereon will cease:

Forty-five certificates for $1000 each:
Nos. 1, 6, 80, 41, 52, 70, 109, 112, 171, 180, 191, 194, 218, 269, 271, 287, 288, 326, 336, 404, 407, 412, 447, 536, 540, 560, 570, 623, 650, 661, 677, 727, 734, 749, 750, 752, 774, 797, 812, 834, 840, 843, 867, 884, 893.

Ten certificates for $500 each:
Nos. 901, 919, 965, 993, 1034, 1076, 1078, 1080, 1091, 1099.

Notice is also given of certificates called as per notice of July 28, 1921, for payment February 1, 1922, numbered as follows: 190, 209, 713, 813 for $1000 each and 1008, 1055 for $500 each.

Above certificates, with all unmatured coupons attached, should be presented for payment at office of trustee on or after February 1, 1922.

GIRARD TRUST COMPANY, Trustee.
THOMAS S. HOPKINS, Treasurer.
Philadelphia, Pa., January 4, 1922.

NOTICE TO HOLDERS OF PEOPLES PASS. RWY. 4% STOCK TRUST CERTIFICATES

January 2, 1921.

Under provisions of the Sinking Fund, sealed proposals will be received until 12 o'clock noon, Jan. 14, at the office of the Trustee, 517 Chestnut street, for the sale to it, at a price not exceeding par, of as many of said certificates as $25,000 will purchase. Proposals should be addressed to

THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES,
517 Chestnut st., Philadelphia, Pa.

Annual Meetings

THE EQUITABLE ILLUMINATING GAS LIGHT COMPANY OF PHILADELPHIA.

Philadelphia, Pa., January 7, 1922.

The Annual Meeting of the stockholders of THE EQUITABLE ILLUMINATING GAS LIGHT COMPANY OF PHILADELPHIA will be held at the company's office, N. W. corner of Broad and Arch sts., Philadelphia, Monday, January 23, 1922, at 12 o'clock noon, when an election will be held for five (5) directors to serve for the ensuing year, and such other business transacted as may be brought before the meeting.

The stock transfer books will be closed from 3 P. M., Thursday, January 12, 1922, until 10 A. M. Tuesday, January 24, 1922.

F. H. MacMORRIS, Secretary.

THE INDUSTRIAL TRUST, TITLE AND SAVINGS COMPANY

Philadelphia, January 9th, 1922.

At the Annual Meeting of the Stockholders held this day for the election of Directors, John G. Garruth, John D. Williamson, Jr., Joseph H. Bromley, Henry G. Dreer, Peter Weil, Jr., Walter E. Knipe, Joseph M. Steele, W. H. Folwell, John S. Bowker, Charles B. Dook, Harry W. Hand, J. C. Chestnut, M. D. were unanimously elected to serve for the coming year.

J. EDW. SCHNEIDER, Secretary.

Franklin National Bank
CHESTNUT STREET WEST OF BROAD

Philadelphia, December 27, 1921.

The Annual Meeting of the shareholders of this bank for the election of directors to serve during the ensuing year, and for such other business as may be properly brought before the meeting, will be held at the banking house on TUESDAY, JANUARY 10, 1922, BETWEEN THE HOURS OF 12 O'CLOCK NOON AND 1 P. M.

WM. HARDT, Vice President and Cashier

INSURANCE COMPANY OF NORTH AMERICA
Third and Walnut Streets, Philadelphia

The Annual Meeting of the stockholders will be held at the Home Office of the Company, on Tuesday, January 10, 1922, at 12 M., for the election of Directors and the transaction of such other business as may come before the meeting.

JOHN KREMER, Secretary.

MANAYUNK NATIONAL BANK
Philadelphia, Dec. 13, 1921.

The Annual Meeting and election of directors of this bank will be held at the banking house corner Main and Levering streets, Manayunk, Philadelphia, on Tuesday, January 10, 1922, between the hours of 11 A. M. and 1 P. M., and for the transaction of any other business that may come before the meeting.

EUGENE J. MORRIS, Cashier.

NORTHERN TRUST COMPANY
Philadelphia

The Annual Meeting of the stockholders of the Northern Trust Company will be held on Wednesday, January 11, 1922, at 12 o'clock noon, at the office of the company, 16th and Spring Garden streets, Philadelphia, at which time an election will be held for three directors to serve for a term of four years.

W. C. HARTER, Secretary.

INDEMNITY INSURANCE COMPANY OF NORTH AMERICA
3d and Walnut sts., Philadelphia

The Annual Meeting of the Stockholders will be held at the Home Office of the Company, on Tuesday, January 17, 1922, at 12:30 P. M., for the election of Directors and the transaction of such other business as may come before the meeting.

E. W. MILLER, Secretary.

THE GIRARD NATIONAL BANK
Philadelphia, Pa.
December 12, 1921.

The Annual Meeting of the stockholders of this bank for the election of directors for the ensuing year will be held at the banking house, 116 South Third street, on Wednesday, January 11, 1922, at 11 o'clock A. M.

CHARLES M. ASHTON, Cashier.

THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES

The Annual Meeting of the stockholders of this company will take place at its office, 517 Chestnut street, on Monday, January 16, 1922, at 12 M., at which time an election will be held for thirteen directors to serve for the ensuing year.

C. S. NEWHALL, Secretary.

ALLIANCE INSURANCE COMPANY
3d and Walnut sts., Philadelphia

The Annual Meeting of the Stockholders will be held at the Home Office of the Company, on Tuesday, January 17, 1922, at 12 M., for the election of Directors and the transaction of such other business as may come before the meeting.

JOHN KREMER, Secretary.

KEYSTONE COMPANY FOR GUARANTEEING MORTGAGES

Philadelphia, January 10, 1922.

The Annual Meeting of the stockholders of this company for the election of directors will be held at the offices of the company, 1420 Chestnut street, on Friday, January 20, 1922, between the hours of 12 M. and 2 P. M.

JOSEPH V. MURRAY, Secretary.

BANK OF NORTH AMERICA
December 9, 1921.

The Annual Meeting of the stockholders of this bank for the election of directors will be held at the banking house on Tuesday, January 10, 1922, between the hours of 12 o'clock M. and 1 o'clock P. M.

E. S. KROMER, Cashier.

CENTENNIAL NATIONAL BANK
Philadelphia, Pa., Dec. 9, 1921.

The Annual Meeting for the election of directors will be held at the banking house Tuesday, January 10, 1922, at 12 o'clock noon.

IRWIN FISHER, Cashier.

THE ANNUAL MEETING OF Edward Stern & Co., Inc., will be held at the office of the Corporation, on **January 11, 1922 at 3:30 P. M.**

JULIUS S. WEYL, Secretary.

FINANCIAL

TO THE HOLDERS OF STANDARD TANK CAR COMPANY EQUIPMENT NOTE TRUST CERTIFICATES ISSUED UNDER AGREEMENT BETWEEN STANDARD TANK CAR COMPANY AND FIDELITY TRUST COMPANY, DATED MAY 1, 1920.

Standard Tank Car Company hereby gives notice that the Certificates hereinafter enumerated issued under the Deed of Trust between Standard Tank Car Company and Fidelity Trust Company, Trustee, dated May 1, 1920, have been called for redemption and payment at 101% of par and accrued dividends on February 1, 1922, in accordance with the provisions of the said Deed of Trust. Holders of the said certificates are required to present them with all dividend warrants thereto appertaining maturing on and after said redemption date for payment and redemption at the office of Fidelity Trust Company, Trustee, Philadelphia, on February 1, 1922, on which date dividends on said certificates shall cease.

The certificates called for redemption and payment are:

Nos. 708, 713, 715, 718, 719, 729, 738, 741, 752, 755, 756, 768, 775, 780, 782, 788, 791, 800, 807, 809, 820, 824 828, 834; due May 1, 1922.

Nos. 854, 857, 864, 865, 869, 879, 882, 886, 886, 892, 894, 897, 901, 905, 914; due August 1, 1922.

Nos. 921, 924, 930, 933, 944, 945, 947, 954, 958, 959, 970, 975; due November 1, 1922.

Nos. 994, 1000, 1001, 1005, 1007, 1008, 1010, 1015, 1021, 1023, 1027, 1029, 1035; due February 1, 1923.

Nos. 1044, 1056, 1063, 1064, 1077, 1079, 1086, 1089, 1092, 1099, 1100; due May 1, 1923.

STANDARD TANK CAR COMPANY

TO THE HOLDERS OF PHILADELPHIA SUBURBAN GAS & ELECTRIC COMPANY THREE-YEAR CONVERTIBLE SINKING FUND SIX PER CENT SECURED GOLD BONDS
Issued Under Trust Agreement dated December 1, 1919

NOTICE IS HEREBY GIVEN that the following numbered bonds have been drawn by lot from the aforesaid bonds outstanding, and that the same are called for payment and redemption by the Sinking Fund at the price of 101¾% of the principal amount thereof, and accrued interest thereon, on the second day of February, 1922, at the office of the Pennsylvania Company for Insurances on Lives and Granting Annuities, Trustee, in City of Philadelphia, Pa. From and after such date interest shall cease to be payable upon said bonds. The bonds drawn for redemption by the Sinking Fund should be presented for payment at the aforesaid office of the Trustee on or after February 2, 1922, and are numbered as follows:

48	573	621	874	1024	1347	1530
51	537	649	897	1031	1353	1547
65	592	637	914	1034	1428	1589
113	465	646	930	1139	1433	1593
141	415	722	948	1158	1441	1612
149	446	727	965	1217	1464	1622
156	453	776	987	1219	1468	1627
164	476	788	973	1245	1489	D7
184	501	794	977	1250	1494	
185	511	845	1009	1303	1516	
205	578	845	1009	1303	1516	
269	604	858	1011	1331	1528	

PHILADELPHIA SUBURBAN GAS AND ELECTRIC COMPANY.
By M. W. STROUD, President.

The Pennsylvania Company for Insurances on Lives and Granting Annuities, Trustee.
Dated December 15, 1921.

To Holders of Caddo Central Oil and Refining Corporation Six Per Cent Car Trust Certificates.

Notice is hereby given that, pursuant to the provisions of the Trust Agreement dated February 2, 1920, in which the Commercial Trust Company is named as Trustee, and in accordance with the provisions set forth in the certificates above named, issued pursuant to said Trust Agreement, all of the certificates of the above issue outstanding maturing on the 10th day of August, 1922, and on the 10th day of February, 1923, for One Thousand Dollars ($1000) each, have been and hereby are called for redemption on the 10th day of February, 1922, at the rate of One Thousand and Ten Dollars ($1010) for each such certificate, together with the amount of the dividends then due, in accordance with the terms of the Agreement above referred to.

The certificates so called, with all unmatured dividend warrants attached thereto, should be presented for payment at the rate above named, at the office of Commercial Trust Company, Trustee, City Hall Square Philadelphia, on (or after) February 10, 1922, on which date all said certificates become due and payable and all further right of the holder of any of the certificates so called for redemption to further or other payment thereon shall cease and determine.

COMMERCIAL TRUST COMPANY, Trustee
HENRY C. GIBSON, Treasurer.

Dividends

OFFICE OF THE RAILROAD COMPANY, 119 S. FOURTH ST. MINE HILL AND SCHUYLKILL HAVEN

Philadelphia, First Month, 9th, 1922.

A dividend of 2½% ($1.25 per share) has this day been declared, payable on **Second Month, 1st, 1922,** to stockholders of record at 3 P. M. on the 15th inst.

The transfer books closing on the 13th inst., will be opened at 9 A. M., on Second Month, 1st, 1922.

Checks will be mailed.

WM. BIDDLE, Treasurer.

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
308-310 Walnut Street, Philadelphia
Capital $1,000,000

January 9, 1922.

The directors have this day declared a semi-annual dividend of **3 per cent** (on shares par $100), payable **January 12,** to stockholders of record at 3 P. M., on January 9, 1922, who have received and receipted for their certificates of stock. Checks will be mailed.

JOHN J. P. RODGERS, Secretary.

INTERNATIONAL PAPER COMPANY

New York, December 28, 1921.

The Board of Directors have declared a regular quarterly dividend of **one and one-half per cent (1½%)** on the preferred capital stock of this company, payable **January 16, 1922,** to preferred stockholders of record at the close of business January 9, 1922.

OWEN SHEPHERD, Treasurer.

OVERBROOK BANK OF PHILADELPHIA
60th and Master sts.

At a meeting of the Board of Directors of this bank held January 3, 1922, a dividend of **2 per cent ($1 per share)** was declared to stockholders of record of this day, payable **January 10, 1922.** Checks will be mailed.

G. A. WELLS, Jr., Cashier.

Special Meetings

NATIONAL SECURITY BANK
Philadelphia, December 8th, 1921.

The Annual Meeting of the Stockholders for the election of Directors of this Bank will be held at the Banking House, **Tuesday, January 10th, 1922,** between the hours of 12 noon and 2 P. M.

W. H. McKEE, Cashier

NEW YORK CURB

INDUSTRIALS	High	Low	Last
Acme Coal	1¼	1¼	1¼
Acme Packing	58	58	58
Ajax Rubber Rights	2	1⅞	2
Bradford Fire Proof	74	74	74
Buddy Buds	90	90	90
Car Light	83	80	83
Chicago Nipple	8¼	8¼	8¼
Columbia Emerald	93	75	75
Durant of Indiana	9⅝	8⅝	9⅝
Durant Motors	23½	20⅝	23⅝
Earl Motor	5¾	5¼	5¼
East Steamship	38	38	38
Georges Clothes B	15½	15½	15½
Gibson Howell	16¾	16¾	16¾
Gillette Safety Razor	177	177	177
Goodyear Tire	10⅞	10⅝	10⅝
Goodyear Tire pref	25⅞	25½	25½
Grant Motor	1	1	1
Inter Rubber	6	6	6
Libby-McNeill	5⅞	5⅞	5⅞
Lincoln Motors A	2⅝	2	2⅝
Locomobile	50	50	50
National Leather	9¼	9¼	9¼
National Leather sta	2⅜	2⅜	2⅜
No Am Paper	2⅜	2⅜	2⅜
Phillip Morris	6½	6½	6½
Radio Com	2¾	2⅝	2⅝
Radio Com pref	2¼	2¼	2¼
Reading rights	19½	18	18
South Coal & Iron	1¼	1¼	1¼
Swift International	22	22	22
Sweets Co	2⅜	2⅜	2⅜
Tob Prod Exp	3¼	3¼	3¼
Todd Ship	71	71	71
United Profit Sharing	2	1⅞	2
United Ret Candy	5	5	5
U S L & H	83	80	80
U S Ship Corp	10	10	10
U S Steam	13	13	13
Wayne Coal	1	1	1
West End Chem	80	80	80

STANDARD OILS			
Anglo-Am Oil	17	16⅝	16⅝
Atlantic Lobos	8⅜	8⅜	8⅜
Imperial Oil Canada	103	103	103
Prairie Pipe L	225	225	225
Stand Oil of Ind	84⅜	83¾	84
S Oil of N Y	341	341	341

INDEPENDENT OILS			
Allied Oil	2	2	2
American Fuel Oil pref	2⅝	2⅝	2⅝
Arkansas Nat Gas	9¼	9	9¼
City of Philadelphia	4	4	4
Atlantic Pet	22	21	22
Boone Oil	22	21	22
Boston Wyoming	74	70	70
Cit Serv (old)	163	160	161
Cit Serv "B" ctfs	17	17	17⅛
Cit Serv pref	51½	51	51½
Creole Syn	1⅜	1⅜	1⅜
Engineers Petrol	68	65	67
Federal Oil	4¼	4	4¼
Glenrock Oil	98	97	98
Imperial Oil	6⅝	6⅜	6⅜
Imperial Oil pref	17½	17	17
Int Petrol	14⅝	14⅝	14⅝
Keystone Ranger	80	80	80
Kirby Pet	17½	16¾	17½
Lance Creek	10	10	10
Lyons Pet	64	63	63
Maracaibo Oil	20	19½	19¾
Merritt Oil pref	85	85	85
Mexico Oil	1¾	1⅝	1⅝
Mountain Products	10⅝	10⅜	10⅜
Mutual Oil	6¾	6¾	6¾
Omar Oil	75	75	75
Premier	4¼	4	4
Produc & Refiners	5	5	5
Ryan Cons	6	6	6
Salt Creek Prod	13	13	13
Sapulpa Ref	3	3	3
Simms Pet	10⅜	10⅛	10⅛
Skelly Oil	5	5	5
Southern P & R	8¾	8¾	8¾
Southwest Oil	.03	.02	.02
Sims	16⅜	16⅜	16⅜
Texon	25	20	20
Western States	32	20	20
Wilcox Oil	2⅝	2⅝	2⅝
Y Oil	24	29	30

MINING			
Alaska Br Columbia	17⅝	17⅝	17⅝
Big Ledge	25	25	25
Boston & Montana	84	82	82
Calumet & Jerome	13	13	13
Copper Canyon	95	90	95
Cons Con Sil	1⅛	1⅛	1⅛
Cons Virginia	52	52	52
Cortez Silver	86	87	85
Creston Gold	2⅝	2⅝	2⅝
Crescent MacNamara	3	3	3
Divide Extension	20	20	20
El Salvador	2	2	2
Florida Oregon	24	22	23
Florence Silver	21	21	21
Goldfield Florence	25	25	25
Hermill Divide	12	12	12
Howe Sound	2⅝	2⅜	2⅜
Iron Blossom	19	19	19

	High	Low	Last
Jerome Verde div	3	3	3
Kerr Lake	6⅜	5⅞	5⅞
McKinley Dar	6	6	6
Magma Copper	29⅝	28⅝	29⅛
Mason Valley	1⅝	1⅝	1⅝
Monican Copper	42	42	42
Mother Lode est	7	7½	7⅝
National Tin	52	50	50
Nevada Ophir	39	39	39
New Dominion	2	2	2
Nipissing	6⅝	6⅝	6⅝
Phila-Mt Shasta	28	28	28
Rex Hercules	7	5	6
Rex Cons	8	8	8
Rochester Silver	18	18	18
Tonopah D'vide	64	61	61
Tonopah Min	1⅝	1⅝	1⅝
Tuolumne	70	68	70
U S Cont	52	50	52
United Eastern	2⅜	2⅜	2⅜

BONDS			
Allied Packer 6s	63	61	62½
Allied Packer cfts	51½	51½	51½
Aluminum 7s 1929	100⅝	100⅝	100⅝
Aluminum 7s 1933	102⅝	102½	102⅝
Amer Tel 6s 1922	100⅝	100⅝	100⅝
Amer Tel 6s 1924	100⅝	100⅝	100⅝
Anaconda 6s	97⅝	97⅝	97⅝
Anaconda 7s 1929	101⅛	101⅛	101⅛
Anglo-Amer Oil 7½s	103⅛	103	103⅛
Armour 7s	101⅝	101⅝	101⅝
Barnedall 8s	98⅝	98⅝	98⅝
Beth Steel 7s 1923	100⅝	100⅝	100⅝
Beth Steel 7s 1935	101	100⅝	100⅝
Can Pac 6s	100⅝	100⅝	100⅝
Cent Steel 8s	99⅝	99⅝	99⅝
Col Graph 8s	35	35	35
Cons Gas 7s	101⅝	101⅝	101⅝
Cons Gas Balto 7s	103	103	103
Cons Textile 8s	98	98	98
Copper Export 8s 1928	101½	101⅜	101⅜
Copper Export 8s 1925	104½	104½	104½
Cuban Tel 7½s	103⅝	103⅝	103⅝
Du Pont Pow 6s	96	96	96
Duquesne 7½s	104	104	104
Dutch East Indies 6s	94½	94½	94½
Gen Asphalt 8s	104	104	104
Gulf Oil 7s	103½	103½	103½
Goodrich Tire 7s	97¼	96⅞	97¼
Grand Trunk 6½s	103	102⅝	103
Gulf Oil 5s	103	103	103
Int Mercantile 7s	97⅛	97⅛	97⅛
Heinz 7s	103⅜	103⅜	103⅜
Humble Oil 7s	100⅝	100⅝	100⅝
Interboro 7s	75	75	75
Island Oil 6s	73⅝	73⅝	74
Kansas City Term	99⅝	99⅝	99⅝
Kennecott 7s	102⅛	102⅛	102⅛
Laclede Gas 7s	96⅛	96⅛	96⅛
Lake Shore Coll 7s	102⅜	102⅜	102⅜
Morris & Co 7½s	102⅝	102⅝	102⅝
Oregon S L 5s	97⅛	97⅛	97⅛
Phila Co 6s	94⅝	94⅝	94⅝
Phila Elec 6s	100⅝	100⅝	100⅝
Philips Pet 7½s	101⅛	101⅛	101⅛
Pub Serv N J 7s	97⅛	97⅛	97⅛
Root Glass 8s	90⅝	90⅝	90⅝
Sears Roebuck 7s of 22	98⅝	98⅝	98⅝
Sears Roebuck 7s of 23	97⅛	97⅛	97⅛
Shawsheen 7s	102	102	102
Skelly Oil 7½s	103½	103½	103½
Southern Ry 6s	99⅝	99⅝	99⅝
Southwest Bell 7s	101⅛	100⅝	101⅛
S O N Y 7s of 29	106⅛	106⅛	106⅛
S O N Y 7s of 30	106⅛	106⅛	106⅛
S O N Y 6½s	107	106⅝	107
Sun Oil 7s	99⅝	99⅝	99⅝
Swift 7s of 25	100⅛	100⅛	100⅛
Swift 7s of 31	102⅝	102⅝	102⅝
Texas Co 7s	101⅛	101⅛	101⅛
Toledo Edison 7s	101⅝	101⅝	101⅝
Un Ry Havana 7½s	96⅝	96⅝	96⅝
Vacuum Oil 7s	100⅝	100⅝	100⅝
Warner Sugar 7s	99⅝	99⅝	99⅝
Western Elec 7s	104	104	104
Wilson 7½s	95⅝	95⅝	95⅝
Winchester 7½s	99⅞	99⅞	99⅞
Argentine 7s	98	97⅞	97⅞
Berlin 4s	7	6¾	6¾
French Ville 7s	64	64	64
Hamburg 4½s	5¾	5¾	5¾
Rio Grande 8s	54⅝	54⅝	54⅝
Russian 6½s	20	19	20
Russian 6½s cfts	18	18	18
Russian 5½s	20	19	20
Swiss 5½s	96¼	96	96¼
Munich 5s	68	68	68

FINANCIAL

Meetings and Elections

Philadelphia, First Month, 9th, 1922.

At an election, held this day, the following named persons were chosen directors of

The Provident Life and Trust Company of Philadelphia

to serve for three years:

MARRIOTT C. MORRIS
JOSEPH B. TOWNSEND, JR.
FREDERIC H. STRAWBRIDGE
LEW L. RUE
JOSEPH WAYNE, JR.

The following hold over:

Term Expires 1923	Term Expires 1924
J. Whitall Nicholson	Asa S. Wing
George H. Frazier	John Thompson Emlen
Samuel Rea	Morris R. Bockius
Charles J. Rhoads	George Wood
George R. Packard	Parker S. Williams

At a subsequent meeting of the Board of Directors, held the same day, ASA S. WING was re-elected president and J. BARTON TOWNSEND, JOHN WAY and M. ALBERT LINTON were re-elected vice presidents of the company.

LEONARD C. ASHTON, Secretary.

SIXTH NATIONAL BANK.
Philadelphia, Dec. 9, 1921.

The annual election for directors of this bank will be held at the banking house Tuesday, January 10, 1922, between the hours 12 M. and 2 P. M.

WILLIAM SALTER, Cashier.

SOUTHWARK NATIONAL BANK
Philadelphia, Pa.

The Annual Election for directors of this Bank will be held at the Banking House, on Tuesday, January 10th, 1922, between the hours of 10 o'clock A. M. and 12 o'clock M.

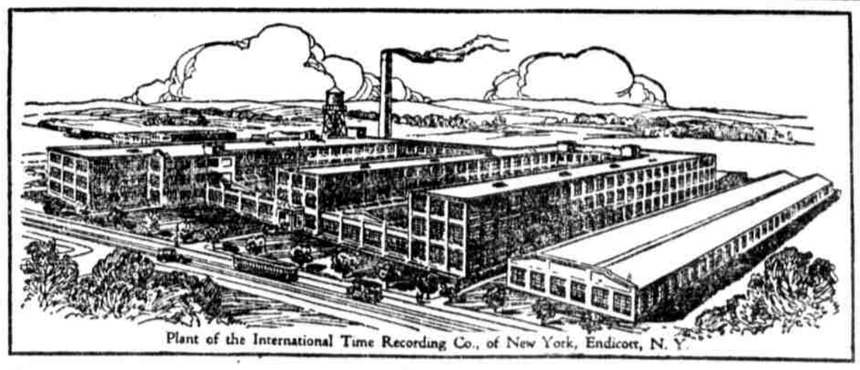
E. H. WEST, Cashier.

Annual Meetings

THE ANNUAL MEETING OF THE contributors to the Glen Mills Schools will be held on Wednesday, January 11, 1922, at 4 o'clock P. M., at the office of the Glen Mills Schools, 208 Bullitt Building, 1218 Chestnut street. The annual report of the board of managers will be submitted, and an election will be held for officers for the ensuing year and seven managers to serve for three years.

EDMUND G. HAMMERLY, Secretary.

Philadelphia, January 4, 1922.



Plant of the International Time Recording Co., of New York, Endicott, N. Y.

High Grade Salesmen Wanted

The International Time Recording Company, having added several new machines to its line and greatly increased its manufacturing facilities, has several openings for high grade salesmen.

This Company invented the Time Recorder and established the Time Recorder industry thirty-five years ago. It is the oldest and largest concern of its kind in the world, manufacturing electric and clock driven time recording devices.

The new products recently added to its line are a Recording Doorlock System for use in retail stores, department stores, banks, manufacturing plants, offices, etc.; a Watchman's System for use in all places where watchmen are employed; and the Ticketograph, a piecework and production control register for use in factories.

The International Time Recording Company, The Tabulating Machine Company and the Dayton Moneyweight Scale Company are subsidiaries of the Computing-Tabulating-Recording Company which operates 220 sales offices in the United States as well as offices in all principal cities of the world.

The men we want must be men of high character and ability and who have had experience in the sale of high grade products; men who by their records have proven themselves capable of earning large incomes. The ones selected will receive a month's training in our Salesmen's Training Schools before entering the field.

As our men operate on a liberal commission basis, and are guaranteed commissions on all machines sold in their territories, the opportunities for making money are unlimited.

Apply by mail, giving full particulars of past and present employments, age, references, etc. All applications treated confidentially. Personal interviews will be arranged. Address all communications to

J. E. Rogers, *General Manager*

International Time Recording Company
50 Broad Street, New York, N. Y.

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Try this Beauty Treatment for several nights and then note the clear, soft youthfulness of your complexion.

Wash your face, neck, hands and arms with warm water and Black and White Soap. Then, with the finger tips lightly apply enough Black and White Beauty Bleach to form a coating over the skin surface. Allow to remain on over night. Next morning remove with warm water, dry thoroughly and use any additional cosmetics you wish, knowing that your skin is clear and smooth.

All drug stores sell and guarantee Black and White Beauty Bleach, 50c the Jar.

Send 25c to Dept. C., Plough, Memphis, Tenn., for a refillable powder puff of genuine elderdown containing a two weeks' supply of the perfect face powder—Black and White "Incense of Flowers." Literature giving in detail all information regarding the beautifying properties of Beauty Bleach mailed upon request.

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CLEARS THE COMPLEXION