

BETTER STRENGTH SHOWN BY STOCKS

Sugar Issues Again in Demand. Oils Influenced by Drop in Crude Article

New York, Jan. 9.—The week started in with a show of pronounced strength in a number of the leading stocks and during the first fifteen minutes further advances were made in various groups, including the traction issues. The sugar stocks again were in demand. American Sugar Refining moving up 1/4 to 50 1/2, and a fractional advance also was made in Cuban-American Sugar.

The steel industrials were all traded in at a higher level. Baldwin Locomotive moved up 1/4 to 55 1/2, an active trading and a gain of 3/4 was made in United States Steel common to 83 1/2. Pittsburgh Coal opened up 1/4 at 63. Many of the specialties, including Famous Players and American Sumatra Tobacco were also strong, moving up on small dealings. Sears-Roebuck again was in demand and made an advance of 1/4 to 43 1/2.

The petroleum stocks were naturally influenced by the further reduction of the price of the barrel in Pennsylvania crude, making a reduction of 7 1/2 to all since the beginning of the year. Mexican Petroleum started with a gain of 1 point to 11 1/2, then declined to 11 1/4. General Asphalt, after advancing 1/4 to 28 1/2, yielded to 27 1/2.

The oil stocks in a group, however, did not decline, several of these issues making gains during the first fifteen minutes, among them being Royal Dutch, which rose 1/4 to 21 1/2, and Sinclair Oil, after starting with a loss of 1/4 at 14 1/4, moved up to 14 1/2.

Chicago and Northwest were exceptionally heavy, continuing its downward movement, falling from 31 to 30 1/4, a new low record for recent years.

New York Bonds table with columns for Bond Name, Price, and Yield.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock exchange transactions table with columns for Div., High, Low, and Net Change.

ACTIVITY CONTINUES IN P. R. SHARES

Stocks Hold Firm at 34 1/2 to 33 1/2—Local Utilities Steady. Bonds Are Quiet

Stocks on the local exchange were disposed to strengthen at the opening of today's session, a sentimental factor possibly being more satisfactory news developments over the week-end. Activity in the shares of the Pennsylvania Railroad was quite pronounced, some three hundred of this issue coming out in the first twenty minutes, the price ranging between 34 1/2 and 33 1/2, a higher figure representing a gain of a quarter. West Jersey and Seashore were the only other of the rail group to appear early, this stock being steady at 30.

Philadelphia Stocks table with columns for Stock Name, Price, and Change.

Financial Briefs table with columns for Item, Price, and Change.

TWO BURIED IN ONE GRAVE

Couple Die Day Apart After Fifty-eight Years of Wedded Life. Chicago, Jan. 9.—Mrs. Susan Knapp, seventy-nine, of Channahon, near Joliet, died Friday; her husband, eighty, died the next day on his birthday and both were lowered into the same grave yesterday at Willard Grove Cemetery. The couple had lived at Channahon for more than fifty years and had celebrated the golden anniversary of their marriage eight years ago.

Longevity is common at Channahon, whose "oldest resident," Mrs. Margaret Nickle is more than 101 years old. Mrs. Nickle, who boasts that she never was attended by a physician until after she was more than 100, was born in Germany in 1821. She came to America when she was thirty-five and for more than half a century has lived in the same house at Channahon. Until recently she was able to do her own housework.

District Attorney Found Guilty. Kenosha, Wis., Jan. 9.—Peter Fisher, Jr., District Attorney, of Kenosha, was found guilty by a jury Saturday on charges of accepting remuneration for protecting members of an alleged liquor smuggling ring. The trial was the outgrowth of the exposure of illicit liquor deals which were said to involve public officials and prominent men in Southern Wisconsin cities.

Child Dies in Crib in Moving Van. Pittsburgh, Jan. 9.—When a truck filled with Clarence Warner's household goods reached the home of the rickman street into which he was moving his two-year-old daughter, Marion, she was found to have died in the crib which she had been placed for transportation along with the furniture. The physician who reported the case to the coroner attributed the baby's death to exposure. During the process of loading the truck the baby was pinned in her crib, outdoors, wrapped in blankets.

Colombian Government 6% External Bonds. Redeemable by purchase or drawing at par not later than March, 1947. Price to Yield 9.75% to 11.75%.

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Biddle & Henry 104 SOUTH FIFTH ST. We specialize in City of Philadelphia. Eastern Penna. Ry. 5s, 1936. Standard Gas & Elec. 6s, 1926.

Commodity Markets. GRAIN MARKET. Chicago, Jan. 9.—Wheat started unimpaired for May and July, 1/4 to 1/2 off for July. Trade was dull and featureless, with all transactions in small lots. Receipts reported Saturday morning were 11 cars, with a demand and limited offerings. Liverpool futures were unchanged to 1/4 higher.

COTTON MARKET. New York, Jan. 9.—Aside from a sale of 5000 bales of March by one broker at the opening of the cotton market today, trading was light and unimpaired. Wall Street, local operators and Southern buyers were active in the market. New Orleans, Japanese interests and Liverpool bought. Prices started 1/2 to 1 1/2 points higher and rose slowly, ending about 1 1/2 points over Saturday's close at the end of the first fifteen minutes.

NEW YORK COFFEE MARKET. New York, Jan. 9.—The local coffee futures market opened steady this morning unchanged to one point higher, with only a moderate volume of business on the call. The recent easier tendency of Santos appears to have had a sentimental effect here, but Santos values still keep well above the Government limit and are about two cents above the March price here.

BAUER, STARR & CO. NEWBURGER, HENDERSON & LOEB. Members New York and Philadelphia Stock Exchanges. 140 Chestnut St.

STRIKES COST FIVE BILLION. Government Estimates for Year Do Not Include Loss to Public. Washington, Jan. 9.—Strikes and lockouts cost \$5,000,000,000 in 1921, it is estimated here on the basis of reports to the Department of Labor.

Workers and employers shared the largest proportion of the loss, although the cost to the public is very great. The public's loss is one to high prices resulting from curtailed production following shutdowns of mills because of labor wars.

Workers lost approximately \$2,000,000,000 from strikes, it is estimated. Despite economic depression and widespread unemployment, strikes seem to have been almost as common in 1921 as in preceding years. Factories were operating at full time and the number of jobs was less than the number of workers. Attempts of employers to deflate wage scales of the war period caused many strikes.

Women workers figured largely in many strikes, especially in New York and other big Eastern cities. JACKSON DAY DINNER. Delaware County Democrats to Have Rally at Chester.

Two Children Drown. Boy and Girl Lose Lives in Water at Johnstown. Johnstown, Pa., Jan. 9.—Two children drowned here within the last two to four hours.

Chinese Resist Tokio. Oppose Direct Action Abroad to Settle Shantung Deadlock. Washington, Jan. 9.—The Chinese people will resist by every means at their disposal an attempt by the Japanese to open direct negotiations with Tokio on the Shantung question, representatives of Chinese national and provincial organizations who are here as unofficial observers at the Washington Conference declared in a formal statement yesterday.

Boy Braves Death to Find Father Lost on Superior. Baffled in First Attempt by Storm. Lad Makes Another Start. Fort William, Ont., Jan. 9.—(By A. P.)—To keep the vow that he has made to his mother, that he would continue the search for his father until he could bring back definite news of his fate, Donald Mahar, fifteen years old, started again today for the barren islets of Thunder Bay, where the father is lost in an open motorboat in which he started to navigate a passage from Cloud Bay to Port Arthur, twelve days ago.

The father, James Mahar, Minnesota State Commissioner at Grand Portage, started for Port Arthur to visit his brother, but he has not been heard from since he left Cloud Bay, on December 20. Donald attempted to find his father several days ago and put out in a motorboat, but was trapped in ice on the shore, and finally was brought back to shore.

Senator from Missouri IS SWINDLED OUT OF \$65. Sick Young Stranger Poses as Son of St. Louis Bank President. Washington, Jan. 9.—Senator Spencer, of Missouri, learned something new about swindling at a cost of \$65.

THINK LANDRU WAS SPY. Theory Advanced by Member of the Paris Bar to Explain Mystery. Paris, Jan. 9.—The idea that Henri Desire Landru may have been a member of the spy ring of the Germans in London is being advanced by Henri Javal, a member of the Paris bar.

REPORTS NEW KLONDIKE. Bishop of Alaska Tells of Gold Strike in Far North. New York, Jan. 9.—The Right Rev. Peter Trimble Rowe, Episcopal Bishop of Alaska, who is on his way to Washington to speak a good word for the hard-pressed natives of Alaska, brought the news—possibly true or more certainly true—that a gold strike was up north of the Yukon, which has put Alaskans in a fever of excitement and the thrill of which is now running down the Pacific Coast.

GLAND CURES BALD SPOT. London Hotel Man Says Operation Has Rejuvenated Him. London, Jan. 9.—The first authentic case in England of thyroid gland rejuvenation was reported in London yesterday.

Oil Bug Beats Science. Synura Flourishes and Increases List of Flavors in New York Water. New York, Jan. 10.—The synura, which has been flavoring the drinking water of Manhattan for several weeks past, has invaded Brooklyn. It also has increased its list of flavors and smells of those of a watermelon rind by adding herring in Washington Heights and assuming an odor like that of a green pepper.

MONEY-LENDING RATES. PHILADELPHIA—Call, 5 1/2% per cent; three to six months, 4 1/2% to 5%; six to twelve months, 4% to 5%.

DIVIDENDS DECLARED. The Franklin Manufacturing Company, quarterly 1% per cent on common stock, February 1 to stock of record January 20.

Reserve Banks' Discount Rates. Official rediscount rates at the twelve Federal Reserve Banks are as follows:

BAR SILVER. Liverpool Cotton. Liverpool, Jan. 9.—There was only a fair demand for spot cotton today with prices for middling at 11 1/2. The active market was for middling at 11 1/2, with a decline in the early morning. Spot cotton was at 11 1/2, with a decline in the early morning.

Another Cut in Crude Oil. Pittsburgh, Jan. 9.—The principal purchase of crude oil today amounted to 100,000 barrels, with a decline in the early morning.

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