

The Probable Price Trend of the securities markets generally and with special reference to Middle States Oil Texas Co. Am. Smelt. & Ref. Kennecott Copper Famous Players among other stocks is outlined in our latest market analysis. Ask for copy of analysis sis PL-85. CHARLES H. CLARKSON & Co. 66 BROADWAY, NEW YORK TEL: BOWLING GREEN 4020-26

CURB SHARES ARE WITHOUT SUPPORT Trade in California Crushed Fruit Ls Suspended—Earl Motors Recovers New York, Jan. 4.—A feature of trading on the curb today was the sudden collapse in California Crushed Fruit, which had been actively traded in since its appearance on the curb a short time ago, when it ranged up near 8. Yesterday it fell from 6 1/2 to 5, and this morning was without support. One sale was made at 1. T. T. announcement was made by the exchange officials that pending investigation, trading in California Crushed Fruit is suspended until further notice. Earl Motors, which was one of the weak features yesterday, was in better demand today and recovered nearly all the loss sustained. In the petroleum section Citrus Service common was the only feature that broke 12 points to 10 1/2, a loss of nearly 30 points from the opening yesterday. The other issues of this company were also lower. Standard Oil

Table of stock prices for various companies including American Tobacco, Standard Oil, and others. Columns include company names, prices, and changes.

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JAPS TAKE BIG RAIL ORDER Sale of 13,000 Tons First Large Export Contract of Year New York, Jan. 4.—(By A. P.)—The first large steel export contract of the year—13,000 tons of rails for the Japanese Government—was announced today by the United States Steel Products Company. The rails will be manufactured at the Ensey plant of the Tennessee Coal and Iron Company. Officials of the steel corporation declined to make public the selling price. The domestic schedule for steel rails was reduced several months ago to \$40 per ton, which would make the total \$520,000, but trade circles believe a lower price was made to the Japanese.

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THE PROVIDENT Life and Trust Company of Philadelphia FOURTH AND CHESTNUT STREETS Member of the Federal Reserve System

Statement of Assets and Liabilities as of Dec 31, 1921. Assets: Real Estate, Loans, Bonds, etc. Liabilities: Insurance Department, Capital and Surplus, etc. Total Assets: \$147,294,091.54

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Table of Government Bonds including Philippine Government Public Improvement, United States of America Liberty Loan, etc.

Table of Insurance Bonds including Atl. Coast Line R. R. Co., Erie R. R. Co., etc.

Table of Miscellaneous Bonds including Missouri Pacific R. R. Co., Chesapeake & Ohio Ry. Co., etc.

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Table of Government Bonds including U.S. Savings Bonds, etc.

Table of Bonds and Stocks Apart from Insurance including Erie R. R. Co., Erie R. R. Co., etc.

Table of Miscellaneous Stocks including East Pittsburgh Improvement Co., etc.