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Gilladge Bonds Sultable for Estates.
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A Well-balanced Group Combination

There are five bonds in each group, selected by our bond experts from the entire list as the outstanding opportunities available to-day. A unique thart is also included, re-yealing the rapidity with which bends bought on account pay for themselves if interest is applied to-ward payment of the balance due.

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The Investor's Pocket Manual

is a handy 272-page book that gives dividend records and high and low prices over a period of years for practically every American railroad, industrial and mining corporation. In addition, it gives other valuable statistics for the trading public.

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low some

Central National Bank of Philadelphia Chestnut Street at Fifth Carthal Separation Surplus and Lindraled Profes Earned Securities

WIEGNER, ROCKEY&CO Certified Public Accountants No Boxing Drazel Building, Philadelphia

PROTECT DRESS DESIGNERS

French Court Awards Damages Against Style Plagiarists

BRIGHT FINANCIAL SKIES FOR 1922

Little Short of Phenomenal changes for the year: Results Obtained in the Re-

Construction Program

Adv. Rosson, 1989.

The year 1021 empercionable will go down in the ansais of the financial state and a state of the party of

bringing the income return of the latter within closer parity of the earning rower of idle funds.

It is not 1921, but rather 1922 in which most everybody is most concerned. While business conditions could be much better, recognized authorities are confident in their predictions that within the ensuing next twelve months there will be a gradual and steady return of prosperity built upon saner sounder and better business principles than the country ever before enjoyed.

do pref. 91

Cuba-Am Sug 3314

Cub Cane Sug 26

do pref. 675

Let W. 249

Find Johnson, 81

do pref. 1061

do pref. 1061

Eric 1514

do lat . 223

350 UNEMPLOYED SEAMEN GIVEN DINNER IN CHURCH

Jobless Sailors Receive \$1000 in Clothing for New Year

the port were given a New Year's dinner do pref sta. 75" last night at the Front and Queen Island Oil . 43 streets branch of the Scamen's Church Invincible Oil. 26 Institute.

Mrs. J. Whitaker Thompson, chair. Jewel Tea . . . 1254

Jones Bros. . . 3854

Mrs. J. Whitaker Thompson, chairman of the supper auxiliary, was in
charge of the dinner, assisted by Miss
Pauline Bowie and a number of the
younger set. Announcement was made
that the unemployed sailors received
more than \$1000 in new clothling hetween Christmas and last night.

Mrs. George C. Thomas, chairman of
the Women's Service League of the
Church of the Holy Apostles, has invited 100 unemployed to supper in
Cooper Battallon Hall, Twenty-second
and Christian streets.

Tonight in the Cambria street branch
of the Institute a big New Year's entertainment will be held for the sailors

Lock Deep Richard Co. 14634, 1

Lock Co. 2134

Lock Co. 2234

Lock Co. 2234

Lock Co. 2234

Lock Co. 2344

Lock Co. 2344

Lock Co. 24634

Lock Co.

Tonight in the Cambria street branch of the institute a big New Year's entertainment will be held for the sailors of Port Richmond. The entertainment will be in charge of the floating department of the Christian Endeavor Society of Philadelphia.

Loft Co. Loose Wiles. 42 (3)
Louis & Nash.118 (17)
Market Co. 146% 139
Market Co. 146% 139
Market St. P. pf. 45% 139
Market St. P. pf.

of men Against Style Plagiarists of more of more of the standard and as such that the standard and the standard and

NEW YORK STOCK PRICES FOR 1921

The following tables give the] fluctuations of the principal stocks Middle States, 16% 10 traded in on the New York Stock Ex-change during the year 1921, giving the Minn & St L. 1434 458 514 744 high, low and last prices and the net Min Stl & SSM 741/2 63

e year:

Net No Kan & Tex 31/6 1

High Low Last chee. do pref..... 53/4 2

drug.

The almost revolutionary change in Col Southern.
the domestic money situation found dithe domestic money situation found diComp Tub...
Consel Cigar. the domestic money situation found direct reflection in the remarkable revival in the bond market. The rapid chancement in bond values can be accepted as a reliable buremeter of the falling earning power of money, for as the rate of this commodify declines that which higher go bond values, thereby bringing the income return of the latter within closur parties of the sample.

turn of prosperity built upon saner sounder and better business principles than the country ever before enjoyed. The steel industry has renched the pauper stage, but the outlook, according to trade experts, is bright for 1922. The copper industry, which has been in a state of enforced idleness, also gives indications of having turned the corner with promise of early resumption of production of the red metal. The motor industry from all accounts has left the worst behind it, and even the demoralized sugar industry has reached a stage wherein a normal condition is within sight. So with these many promising side lights, improved conditions and resting on a stronger foundation than occupied for many years and with prices of the representative issues on an attractive basis the security markets will genter the new year with more propitions surroundings and brighter prospects than at the dawn of not oning 1921, but any of the post-war years.

New Year's Day, being a legal holtday, the banks and trade exchanges were closed and wholesale business in all lines was suspended. In the absence of fresh information on which the base reliable quotations, our usual market reports are necessarily omitted from today's issue.

Inter Harv. 10045 Int Mer Mar. 1714 do pref. 6784

More than 350 unemployed seamen of Inter Paper. .

High Low Last chee, 16½ 10 13¾ + ¾ Woolworth ... 139¾ 105 139¾ +28¾, 33¼ 22 27¾ + 4 Worth / P & M 55¾ 30½ 45¼ + 11½ do pref A. 85 70½ 84 +11½ do pref B. 70 54 69¼ +12¾ Wright Aero... 9¾ 6½ 8½...

2%- 21/4 Philadelphia Stock Quotations The following table gives the year's range of fluctuation on the Philadelphia Stock Exchange of the principal local stocks, giving the high, low and last prices with the net changes for the

25 — % year:

76 — 2% 36% — 13

36% — 13

14% + 5% Amer Stores. 91% 44

30% — 9% Com ... 11% 5

30% — 9% Amer Rys pf. 25% 17

2074 — 5% Amer Rys pf. 25% 17

20 + 5

York Railway. 512 7 912 35 40 —15 do pref. . . . 32 285% 32 + 2

1921 AUTO REGISTRATION BREAKS STATE RECORDS

110,706 More Passenger Cars Than in 1920—Revenue Increased Harrisburg, Jan. 2. — The State Highway Department's automobile di-vision broke all records for registration of vehicles and revenue in 1921. The office closed Saturday with announcement that there would be no mays of grace for those who had failed to obtain 1922 tags. In 1921 there were more than 1920 tags. In 1921 there were more than 110,000 more passenger vehicles registered than in the previous year, and the total revenue was almost \$1,400,000

greater.
It is estimated that 300,000 applica-

A comparison of automobile license registration figures for 1920 and 1921

1020 have 1.051.522 1.297.12 (a) receipts ... \$8.000,873.04 \$0.443.640.7

Will Determine Whether Negligence Existed in 2 Spectacular Hold-Ups Mayor Moore's special board of inves-Mayor Moore's special board of investigation, appointed by Director of Publice Safety Cortelyou under the Mayor's authorization to probe responsibility in the Police Bureau in connection with two spectacular hold-ups staged last Friday, will meet in the office of Assistant Director of Public Safety Tem.

of the two hold-ups, that of the R. T.
Macrhouse Paper Company, at Bridge
51, and Thompson streets, or that of the
31, George Cafe, Broad street near Fairmount greate, the licitements and sergeams of neighboring police stations or
the patrolmen on adjacent beats were
35, negligent. It is expected that the sestwo hold-ups, that of the R. T.

Gwan-to-Bed Stories:

By J. P. McEVOY

The Worm Who Turned O'NCE upon a time, dear children, there was a little worm who had always heard that eventually every Willie V

Un Ret Stores 623 US C I P & F 19

do pref B., 15°, Wells-Fargo F 72 West Maryand 11°9 do 2d pf., 21 West Pacific, 207,

Westingh Mfg 52 Wheel & L E 11

White Oil . . . 1758 Wick Spencer, 1854 Willys-Oyer'd 1002

8 R & Imp 6315 411, 6112+21 S R & Imp 6574 247 8 5442 7 4 6 6 7 4 6 7

"Aren't you Willie Worm?" says in when everybody turn a new leaf. Instead of turning a new leaf, which is pretty dumbell, a much smarter thing would be to turn uswelf. I guess I will pit do that and the next time anybody picks on me I will turn. That is my New Year's resolution." (Johnny, get off the plane.)

Willie Worm—for it was indeed he—

got a chance to make good on his new resolution. One day, as he was coming out of his hole to take a little walk hefore breakfast, he saw a robin named Elmer (Just because you haven't seen any robins this time of the year is no sign there aren't any. You don't seen any elephants this time of year either, do you?

Willie had disappeared. It looked like Willie had disappeared. It looked like Willie and yet it didn't look like Willie.

He stood over the hole and watched it awhile and then he hollered down, "Is that you. Willie Worm?"

A muffled voice way down in the ground answered, "Yes, it is I."

Elmer Robin shook his head sadly and went away.

"You can't fool me," he said. "You aren't willie Worm."

At this Willie laughed a low with the laughed a low willie worm."

At this Willie laughed a low which which is small discussion.

"A southware title And Tree Board of Directors have this day declared a semi-animal divided of Twellow."

NATIONAL SECURITY BANK

For the quarter ending Becember 31, 1921

Free of all taxes.

"You can't fool me," he said. "You aren't Willie Worm."

At this Willie laughed a low with the low of the per cent, payable Janoary 3, 1922

W. H. Meker.

"You can't fool me," he said. "You aren't Willie Worm."

At this Willie laughed a low.

I need you for breakfast. Come along penceably, or I will have to take you

TO SAVE PET DOG Strips Off Clothes and Bravely Fights Way Through Ice

Pitman, N. J., Jan. 2. - Rex is a squat-legged brown and white water spaniel, and Jimmic Tuttle is a fifteenspaniel, and Jimmie Tuttle is a hiteen-year-old high-school boy.

Rex doesn't belong to Jimmie, but the two are pais, and frequently roam the countryside together. It was on such an outing last week that Jimmie risked his life to save the dog from drowning in an icy pond.

Jimmie, accompanied by his father,
Edwin S. Tuttle, who lives at 22 As-

to Drowning Spaniel

bury avenue, and an uncle, was explor-ing some marl pits near the town. Rex ran ahead of the party, scampering about playfully on the thin ice of the

| At the second lake Rex ran far out on the thin ice. Fifty feet from shore the ice cracked and then gave way, and the running spaniel went in with a splash. In vain the plucky dog attempted to regain his footing on the thin ice; in vain he tried to swim through it.
| While the two men searched for boards, Jimmie silently watched the dog

While the two men searched for boards. Jimmic silently watched the dog struggling in the icy water. Finally, he stripped to his underclothes and crept out on the thin ice toward the dog. A few yards from shore he broke through. Not a bit daunted, he waded to the shore, threw off his underclothes and the shore, threw off his underclothes and the shore through the less than the l 2734 - 234 through. Not a bit daunted, he waded to the shore, threw off his underclothes 7212 - 712 and pushed out again into the ice and

FINANCIAL

DAVID LUPTON'S NONE COMPANY
Sinking Fund Purchase of Preferred Stock
Pursuant to the agreement of David Lupton's Sone Company and the undersigned, as
Trustee of the Sinking Fund, the undersigned hereby gives notice that it has received notice from David Luplet's Sone Company that said Company will deposit with the
undersigned on or before January 8, 1922.
the sum of Thirty-one Thousand Two Hundred and Fifty Dollars (231,250) in the
Sinking Fund, provided under the Agreement
under which the said Preferred stock was
sested, and that it is its intention to apply
said sum to the purchase of shares of the
Preferred stock aforesaid. Offers of said
shares are invited, at a price not to exceed
par and accrued premium of ten per cent
Scaled tenders to be addressed to the Philadelphia Trust Company. Trustee of the
Sinking Fund aforesaid Broad Street Office.
Irrad and Chestnut streets. N. E. corner,
Philadelphia. Such offers will be received
units 30 clock on January 4, 1822.

PHILADELPHIA TRUST COMPANY.

Trustee.

JOHN C. WALLACE.

Treasurer.

JOHN C. WALLACE

December 23 1921 THE PETERSBURG GAS COMPANY FIRST MORTGAGE FIVE PER CENT GOLD RONDS DUE 1931 Pursuant to the provisions of the Mort-

By W. L. FOX. Secretary. Annual Meetings
THE PENNSYLVANIA CENTRAL BREWING CO.

The twenty-fourth annual insetting of the stockholders of this company will be held at the general office of the company. No. 431 North Seventh six, Serantion, Pa. Friday. January 29th, 1922, at 2 n, m, for the election of directors and thetransaction of such other business as may come before the meeting.

W. G. HARDING.

Seey. Treas.

Franklin National Bank CHESTNUT STREET WEST OF BROAD
Philade thia. December 27, 1921.
The Annual Metting of the stateholder
of this bank for the election of directors it
serve during the ensuing year, and for suc or this bank for the election of directors to serve during the ensuing year, and for such other business as may be present it will be the d at the banking house on TUESDAY JANUARY 10, 1028 PROTYEED THE HOURS OF 12 O'CLOCK NOON AND 1 P.M. J. WM. HARDT, Vice President and Cashler

Friday, will meet in the office of Assistant Director of Public Sufety Tempest in the City Hall tomorrow morning.

One civilian appointee of the board, Manual Manu

The Annual E color for Directors will be held at the Larking House on Theoday January 10. Bell between the hours of HA. M. and I P. M. investor of Nick.

ADJUST THE PHILADELPHIA NATIONAL Philadelphia, December 6, 2021.
The Annual Election for Directors will be reld at the Hawking House on Tuesday.
Lengary 1, 1022 between the fours of 12 Neen and 1 P. M. Neen and 1 P. Neen and 1 P.

need you for breakfast. Come along acceptly, or I will have to take you willy."
I gatess you don't know me," says allow Worm. "Who do you think am?"
"Aren't you Willie Worm?" says there is the control of the control

PENNA. SALT MFG. COMPANY
At a meeting of the Board of Directors, and one-half per cent was declared, parable benuary 14, 1923, to treckholders of record contacts. and one-half per cent was declared parally January 14, 1921, to treichfolders of recor December 81, 1921, Cherks with he matical Philadelphia, Dec. 28, 1921, Treasurer.



December 31, 1921 ASSETS

IMMEDIATELY AVAILABLE: Due from Correspondents Eligible Paper Discountable in Federal Reserve 477,411,20

\$14,194,172.77

OTHER LOANS AND DISCOUNTS: Due within 30 days...... \$1,415,541.54

\$18,489,191.12 LIABILITIES 145,250,00 Reserve (Taxes, etc.).....

\$18,489,191.12

M. G. BAKER, Pres'dent W. B. ASSISTANT CASHIERS W. B. WARD, Cashler H. G. POLHEMUS

DIRECTORS RALPH H. NORTH IRVING ROHN WILLIAM S. PILLING WILLIAM L. TURNER GRELLET COLLINS MELVILLE G. BAKER EDWARD L. BLABON CLAUDE A. SIMPLER



H. C. BEITZEL

SAMUEL S. SHARP

WINTHROP SMITH JOHN P. STOER ABRAM C. MOTT

To Our Friends and Patrons:

The coming of the New Year brings with it a promise of better conditions.

The story of the entire world during the past twelve months has been one of struggle, difficulty and hopes Upon unlimited armaments, with its sinister threat

to peace, the nations have placed the seal of dis-

approval. The hope of "Peace on earth, good will toward men" is bright in every heart, and with this spirit, and

in this hope, we greet you at the New Year. During the past year new friendships have been formed and a development of those already firmly established. We value these most highly and esteem it a duty as well as a privilege to make this acknowl-

It is our sincere hope that these pleasant relations may continue to grow to our mutual advantage.

The Eighth National Bank Second St. and Girard Ave. **PHILADELPHIA**

We wish to announce that

ARTHUR S. BURGESS and

JOSEPH S. CLARK

have been admitted to an interest in our business TOWNSEND WHELEN & CO.

505 Chestnut Street Members of New York and Philadelphia Stock Exchanges

We beg to announce that

MR. JOSEPH D. GOODMAN

will become associated with us in our

Stock Department NEWBURGER, HENDERSON & LOEB

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