

Joseph W. Gross & Co. 1421 Chestnut St. INVESTMENT SECURITIES

Broker's Office A fully equipped suite of offices suitable for broker in the conduct of a stock and bond business...

SESSION ON CURB HOLIDAY AFFAIR Speculators Hesitate to Make Commitments Until After Turn of the Year

NEW YORK, Dec. 30.—Trading on the curb today was of a holiday character and reflected an indistinctness on the part of speculative interests to make any commitments until after the turn of the year...

GOSSIP OF THE STREET Yesterday was the last day to establish losses for income tax returns this year and, contrary to expectations, sales for this purpose were comparatively small...

NOTICE OF REDEMPTION THE UNITED GAS IMPROVEMENT COMPANY

THIRD NATIONAL BANK Philadelphia, December 8, 1921

Financial Briefs For the month ended September 30, Columbia Graphophone Manufacturing Company reported...

Financial Briefs (continued) During 1921 the Baldwin Locomotive Works built 904 locomotives and 1,178, in 1920...

RAILROAD EARNINGS CANADIAN PACIFIC November gross... \$18,745,979

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Financial Briefs (continued) The average price of the twenty active railroads for the month of December was 82.54...

Financial Briefs (continued) The United States Bureau of Mines report for October shows that the country gave a total of 294 petroleum refineries in operation...

RAILROAD EARNINGS PENNSYLVANIA SYSTEM November gross... \$19,280,548

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Financial Briefs (continued) Deposits in twenty-four savings banks in the Philadelphia Federal Reserve District...

Financial Briefs (continued) A total of 170 banks in the Seventh Federal Reserve District of Chicago...

RAILROAD EARNINGS GREAT NORTHERN RAILWAY November gross... \$10,614,719

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Financial Briefs (continued) The extra declaration of 3 per cent by the Delaware, Lackawanna and Western brings dividends declared this year to \$12,225,000...

Financial Briefs (continued) Illinois Bell Telephone Company directors have approved an increase in the dividend for 1921...

RAILROAD EARNINGS CHICAGO AND NORTH WESTERN November gross... \$10,809,944

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Financial Briefs (continued) The number of holders of United States oil company stock as of December 31, 1921...

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RAILROAD EARNINGS NORTHERN PACIFIC November gross... \$11,811,581

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Financial Briefs (continued) The number of holders of United States oil company stock as of December 31, 1921...

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RAILROAD EARNINGS LIVERPOOL COTTON Liverpool Dec. 29.—Spot cotton was quiet today with prices steady on the basis of...

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Financial Briefs (continued) The number of holders of United States oil company stock as of December 31, 1921...

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RAILROAD EARNINGS LIVERPOOL COTTON (continued) The wool market is still dull and trading is mostly among the dealers...

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RAILROAD EARNINGS LIVERPOOL COTTON (continued) Manufacturers of dresses state the trade is buying sparingly for immediate needs...

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for in the economic situation of the country. Because of the power of its huge fleet and the influence of its policies and decisions upon the development of the entire American merchant marine...

Fundamental Conditions Improved "In a summing up of the business situation, out of a total of twenty-one fundamental factors, it is found that no less than fourteen of these factors show improvement, nine showing a decline and two record no important change..."

LEATHER MARKET ACTIVE Shoe Dealers Report Substantial Orders for Delivery in Spring There is greater activity in all branches of the leather market...

Liverpool Cotton Liverpool Dec. 29.—Spot cotton was quiet today with prices steady on the basis of...

Investors are finding this chart of inestimable value. The conclusions drawn are sound and logically arrived at.

"Always Without Obligation" S-S-RUSKY & Co. 1500 WALNUT ST., PHILADELPHIA

"BONDS—Blodgett & Co. Real Estate Trust Bldg., Phila.

McCown & Co. STOCKWELL, WILSON & LITTLE Certified Public Accountants

WIEGNER, ROCKEY & CO. Certified Public Accountants Drexel Building, Philadelphia

Outlast the Factory Kreolite Blocks have proven in actual service that they are the one floor surface best qualified to meet every condition.

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