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SAME AIMLESS, DRIFTING MARKET

Selling for Cash to Establish Losses Was an Outstanding Feature

New York, Dec. 30.—About the only difference in the operations of today's stock market from those of the immediate preceding sessions was the extensive selling for cash, representing belated sales to establish losses for income tax purposes. This form of liquidation was without serious effect upon prices, although the majority of the operations were made from ¼ to ⅜ under the quotations of the regular transactions. The general list showed little in the way of trend, and most of the representative issues of both the industrial and rail divisions dragged sluggishly within narrow limits. It was, however, very strongly an industrial market.

The Sears-Roebuck incident supplied about the only bit of excitement of the day. The action of the president of the company in taking over the Chicago real estate at its appraised value of $16,000,000, and making a donation of 50,000 shares of its common stock to the company under the provision it should not be sold at less than par, only naturally came in for widespread discussion in market circles. The action relieves the company from a condition of financial stringency in which it had apparently been, and according to official statements, makes the assets more than equal to the liabilities, including the item of capital stock. The magnanimous and unexpected action of the company's executive caught a good-sized short interest clearly napping. There was a hasty rush to cover on the part of the more nervous shorts in the early trading, running the common up more than 2 points and the preferred more than 5.

Another movement which came in for considerable attention because it was believed to have an important bearing upon the immediate future of the copper industry was the 2-point advance in Montana Power. This was made on the announcement that several of the copper mining companies in the Montana district would resume operations next month, which, it is understood, included the Anaconda Mining Company. It will be, of course, a good many months before any of the copper thus mined will reach the red metal market. The fact, however, that the managers of the larger producing companies were ready to resume operations was accepted as proof that the outlook for 1922 for the copper industry was much better than it had been this year.

International Paper and Woolworth were among the firmest of the specialties. Interest among the rails and equipments was confined to Lackawanna, Atchison and American Locomotive. Several of the less prominent sugar stocks also came in for attention, but the usual active leaders drifted aimlessly within narrow limits. Curiously, cash transactions in some of the active stocks were larger than those made in the regular way.

Commodity Markets

GRAIN MARKET

Chicago, Dec. 30.—Wheat started ⅜c to ½c lower for May and ⅝c to ¾c off for July. Trade was moderate, with selling through commission houses and brokers connected with leading elevator and shipping interests. On the break the market ran into resting orders to buy. The cash market was firm, with a better demand from mills. No export business was reported yesterday.

Corn started ⅛c lower for December and ⅜c to ½c off for May. Trade was moderate, with resting orders taking the offerings on the break.

Oats started ⅜c lower for December and unchanged to ⅜c lower for May. Selling was led by locals.

COTTON MARKET

New York, Dec. 30.—The undertone of the cotton market this morning was firm and prices advanced 10 to 21 points at the opening, followed by further upturns. Good cables, with reports of a big Manchester business, and New Orleans, Wall Street and Liverpool buying and local covering caused the early flurry. Commission houses were the chief sellers. The market later was fairly active and about 9 points above opening levels on active positions.

Receipts at the ports for the day are estimated at 20,000 bales, against 24,704 bales a week ago, 34,632 bales a year ago and 47,608 bales two years ago.

	Prev. Close	Open	1 P.M.
January	18.81	18.97	19.00
March	18.75	18.85	18.95
May	18.31	18.40	18.49
July	17.86	17.91	17.98
October	16.90	17.09	....

NEW YORK COFFEE MARKET

New York, Dec. 30.—The coffee futures market opened quiet this morning, with prices 1 point higher to 1 point lower on scattered trades of May and September. The irregular Brazil futures market, where fluctuations are wide and frequent, hastened to curtail trading here. There was delivered on contract today 21,500 bags, making the total exchange deliveries for the month 380,250 bags, or the heaviest since the famous Lewis-on bull campaign in 1902, when exchange deliveries were over 400,000 bags.

At mid-day, bid prices were about 2 points above initial figures, with little or no coffee for sale and trading very dull. What few early cost and freight offers were here showed practically an unchanged market.

	Prev. Close	Open
January	8.60	8.70
March	8.72@73	8.68@85
May	8.55@56	*8.54
July	8.64	*8.50
October	8.55	8.53@54

*Bid.

FOREIGN EXCHANGE

New York, Dec. 30.—Sterling was unchanged at the opening of the foreign exchange market this morning. Francs were ½ point lower, marks were off a full point, while lire showed a loss of 4 points. There was a further improvement of 4 points in Swiss exchange and guilders were up 8 points from the previous close.

The Central European exchanges were quoted today as follows: Rumanian, .72; Bulgarian, .78; Serbian, 1.51; Czecho-Slovakian, 1.46; Jugo-Slavian, .38; Greek, 4.23; Polish, .03¾; Finnish, 1.95; Austrian, .04; Hungarian, .10½. The South American exchanges were Argentine, 33.33; Uruguay, 137; Brazil, 13 cents; Chile, 10.75.

YESTERDAY'S FINAL QUOTATIONS

	Sterling	Francs	Lire	Guilders
Demand	4.19½	8.01	4.28	36.08
Cables	4.20	8.01½	4.28½	36.71

TODAY'S OPENING QUOTATIONS

	Sterling	Francs	Lire	Guilders
Demand	4.19⅝	8.06½	4.26½	36.78
Cables	4.20⅛	8.01	4.27	36.78

German Bank Statement

Berlin, Dec. 30.—The statement of the Imperial Bank of Germany as of December 23 shows the following changes: Total coin and bullion decreased 1,029,000 marks; gold decreased 1,000; Treasury notes increased 185,383,000; notes of other banks increased 623,000; bills discounted increased 498,482,000; advances decreased 20,658,000; investments increased 18,888,000; other securities decreased 533,846,000; notes in circulation increased 4,427,899,000; deposits decreased 2,509,480,000; other liabilities increased 291,900,000; total gold holdings, 993,696,906.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	1:30 P. M.	Net Chge.
200	..	Adams Express	50	50	50	+ ½
400	..	Advance Rumely	10½	10⅛	10⅛	− ⅝
300	3	Advance Rumely pf	33¼	33¼	33¼	+ ⅛
100	4	Air Reduction	49	49	49	− ⅛
400	..	Ajax Rubber	17⅛	17	17	..
1100	4	Allied Chem & Dye	57⅛	56⅝	57½	+ ⅛
300	4	Allis-Chalmers	38½	38½	38½	+ ½
1400	..	Am Agric Chem	30⅝	29	30⅝	+ ⅝
500	..	Am Agric Chem pf	58	56⅛	58	+ 1⅝
2100	..	Am Beet Sugar	30⅝	29½	30⅝	+ 1½
500	..	Am Bosch Magneto	34	33⅝	34	+ ½
2000	..	Am Can	35	33¾	33¾	+ ⅛
900	7	Am Can pf	94¾	93¾	94¾	+ 1⅛
100	12	Am Car & Fdy	146¼	146¼	146¼	+ ¼
100	..	Am Cotton Oil	20⅝	20⅝	20⅝	− ⅛
100	..	Am Cotton Oil pf	43¼	43¼	43¼	..
220	7	Am Express	129	129	129	+ ¼
300	..	Am Hide & Leather pf	59	58⅝	58⅝	+ ⅛
2800	7	Am Ice	82½	80½	82½	+ 2½
300	6	Am Ice pf	72⅞	72	72⅞	+ ⅛
1300	..	Am Internat Corp	41⅞	41¼	41⅞	+ ⅞
100	1	Am-La France Eng	9¾	9¾	9¾	..
700	..	Am Linseed	31	30½	31	+ 1
100	7	Am Linseed pf	55	55	55	− 2
2900	6	Am Locomotive	109	108	108	+ ½
900	..	Am Safety Razor	4⅝	4⅝	4⅝	− ⅜
800	..	Am Ship & Com	6⅜	5⅞	6	..
1200	..	Am Smelt	45	44⅛	45½	+ ⅝
500	7	Am Smelt pf	87	86½	87	+ ¼
600	3	Am Steel Foundries	34¼	34	34	..
100	7	Am Steel Fdys pf	94⅛	94⅛	94⅛	+ ½
7400	..	Am Sugar Ref	54½	53⅝	54½	+ 1⅛
1000	7	Am Sugar Ref pf	83½	83	83½	+ ¾
2300	..	Am Sumatra Tob	33¾	33	33½	..
2600	9	Am Tel & Tel	114¾	114½	114¾	+ ¼
500	12	Am Tobacco	132	131	131½	− ⅝
200	6	Am Tobacco pf new	96¼	96¼	96¼	..
800	12	Am Tobacco B	127⅝	126½	126⅞	− ⅝
100	6	Am Waterwks 6% pf	17½	17½	17½	..
1300	7	Am Woolen	80¾	80¼	80½	+ ⅛
100	..	Am Zinc Lead & Smlt	13¼	13¼	13¼	+ ¼
2100	..	Anaconda Copper	49⅝	49½	49¾	+ ¼
500	..	Assets Realization	1⅛	1	1	..
100	4	Asso Dry Goods	46⅞	46⅞	46⅞	− ⅛
100	7	Asso Dry Goods 2d pf	76¾	76¾	76⅝	− ⅞
800	6	Atch Top & Santa Fe	93¼	92¾	92¾	+ ⅞
*500	5	Atch Top & S F pf	83⅞	83⅞	83⅞	+ ⅝
100	7	Atlantic Coast Line	84¼	84¼	84¼	+ 1¼
100	..	Atlantic Fruit	2¼	2¼	2¼	..
600	..	Atl Gulf & W I S S	31¼	30½	31¼	+ ½
200	..	Austin Nicholas	9½	9½	9½	− ⅛
100	..	Auto Sales Corp	4	4	4	..
200	..	Auto Sales Corp pf	14½	14½	14½	− ⅛
8200	7	Baldwin Locomotive	98¼	97½	98¼	+ ¾
200	..	Baltimore & Ohio	35	35	35	+ ¼
100	4	Baltimore & Ohio pf	53¼	53¼	53¼	+ ¼
1200	..	Barnett Leather	40	40	40	+ 2½
3100	5	Bethlehem Steel B	57	56	57	..
100	8	Bethlehem Steel 8% pf	105¾	105¾	105¾	− ¼
100	..	Booth Fisheries	5⅞	5⅞	5⅞	+ ⅛
100	7	Brit Em Steel 1st pf	58⅝	58⅝	58⅝	+ 1
500	..	Brit Em Steel 2d pf	23⅝	22¾	23⅝	+ ⅝
1200	..	Brklyn Rapid Transit	6¼	5¾	6⅛	..
200	..	Brklyn R T ctfs of dep	5	5	5	− ⅛
800	..	Bruns Term	2¾	2¾	2¾	+ ¼
2500	10	Burns Bros	118	115½	118½	+ 1
800	..	Burns Bros (B) W I	32	31½	32	..
100	..	Butte Copper & Zinc	5⅞	5⅞	5⅞	+ ¼
200	..	Butte & Superior Cop	21⅞	21⅞	21⅞	+ ⅞
100	..	Caddo Central O & R	11⅝	11⅝	11⅝	+ ½
200	..	California Petroleum	48½	48	48½	+ ⅝
100	6	California Petrol pf	84	84	84	− ¾
1100	..	Cal Zinc & Lead	5⅞	5⅞	5⅞	+ ⅛
200	10	Canadian Pacific	120¼	120¼	120¼	+ ⅛
700	..	Carson Hill Mining	11	11	11	− ¼
100	7	Case J I 1st pf	70	70	70	+ 1¾
300	..	Central Leather	30¼	30	30¼	+ ¼
600	..	Central Leather pf	63½	62¾	63½	+ ⅝
300	3	Certain-ted Prod	32½	32½	32	..
200	..	Cerro-de-Pasco	34¼	34¼	34¼	− ¼
1400	6	Chandler Motors	50	49⅝	49½	+ ⅛
600	4	Chesapeake & Ohio	55⅞	53	55¾	− ⅛
200	..	Chic & E I pf new	34¼	34	34¼	− ⅛
800	..	Chicago & Gt West	6½	6¼	6½	..
100	..	Chi & Gr West pf	16⅛	16⅛	16⅛	..
3100	..	Chi Mil & St P	19	18½	19	+ ¼
2590	..	Chi Mil & St P pf	32⅝	31⅝	32	− ¼
1200	5	Chi & Northwestern	63	62½	63	+ ½
100	7	Chi & Northwest pf	100⅛	100⅛	100⅛	+ ⅛
100	4	Chicago Pneu Tool	60½	60½	60½	..
300	..	Chi R I & Pac	32	31⅞	31⅞	− ⅛
300	7	Chi R I & Pac 7% pf	84½	84½	84½	− ⅝
100	7	Chi St P M & O pf	82	82	82	..
200	..	Clev Cin Chi & St L	55	55	55	..
1600	..	Chile Copper	16¼	15⅝	16¼	+ ¾
1000	..	Chino Copper	27½	27¼	27½	+ ¼
400	..	Cluett Peabody	45¾	45	45	− ¾
11700	4	Coca-Cola	43½	42¾	43½	+ ⅞
200	..	Colorado Fuel & Iron	24½	23½	24½	− ½
600	6	Colum Gas & Elec	65½	65¼	65⅜	+ ¼
7400	..	Colum Graphophone	2⅝	2½	2½	..
400	..	Col Graphophone pf	10	9¾	10	+ ½
8300	..	Comput Tab Rec	58¾	55⅝	58½	+ 3½
300	..	Consolidated Dis Ins	⅝	⅝	⅝	+ ⅛
100	7	Consolidated Gas	91¼	91¼	91¼	..
300	..	Consolidated Textiles	14	13⅞	13⅞	− ⅛
300	..	Continental Can	47	47	47	− ½
1300	5	Corn Products Ref	96⅝	95½	96⅜	+ ¾
1700	2.50	Cosden & Co	37¼	36¾	37	+ ⅛
200	4	Crucible Steel	65¼	65¼	65¼	− ⅝
100	7	Crucible Steel pf	87	87	87	..
3700	..	Cuban Am Sugar	15	14⅛	15	+ 1
4200	..	Cuban Cane Sugar	8¼	7¾	8¼	+ ⅝
1300	..	Cuban Cane Sugar pf	15½	14¾	15¼	+ ¾
500	4	Davison Chemical	52	52	52	+ ½
300	9	Delaware & Hudson	107½	107½	107½	+ ½
300	6	Del Lack & Western	117	116¾	117	+ ½
100	7	Detroit United Rwy	68½	68½	68½	+ 1½
200	7	Durham Hosiery pf	87	87	87	− 1¼
700	..	Elk Horn Coal	16½	16½	16½	− ⅛
100	..	Emerson-Branting pf	20½	20½	20½	− ½
100	7	Endicott-Johnson pf	105	105	105	..
100	..	Erie	10⅛	10⅛	10⅛	− ⅛
100	..	Erie 1st pf	15¾	15¾	15¾	+ ½
1000	8	Famous Players L	78¼	77½	78¼	+ ¼
100	4	Federal Min & Smlt pf	38⅝	38⅝	38⅝	+ ⅛
*200	8	Fisher Body of Ohio pf	78	78	78	− 3
1500	..	Fisk Rubber	12⅝	12¼	12⅝	..
300	..	Freeport Texas	14¼	14¼	14¼	+ ¼
200	..	Gaston Wms & Wig	⅛	⅛	⅛	..
4600	..	General Asphalt	65¼	64½	64½	− ⅛
200	8	General Electric	140	140	140	+ ¼
66800	1	General Motors	10	9⅝	9¾	− ¼
200	6	Gen Motors pf	73	73	73	− ⅝
600	6	Gen Motors deb 6%	70	69⅝	69¾	− ⅜
200	7	Gen Motors deb 7%	82¼	82¼	82¼	..
100	..	Gilliland Oil pf	40	40	40	− ⅛
200	..	Goodrich	36	36	36	..
100	7	Goodrich B F pf	82¼	82¼	82¼	− ¾
200	..	Granby Consol M & M	28⅛	28⅛	28⅛	− ⅛
100	..	Gray Davis	12	12	12	..
700	4	Great North Ore ctfs	31⅞	31½	31¾	..
*200	7	Great Northern pf	73¾	73¾	73¾	+ ⅞
1400	..	Guantanamo Sugar	8¾	8	8½	+ ½
400	..	Gulf Mobile & Nor pf	17	17	17	+ 1
600	..	Gulf State Steel	46½	46	46½	+ ⅝
100	1.50	Habirshaw El Cable	1	1	1	− ⅛
300	4	Haskell & Barker Car	79	79	79	+ ¼
500	..	Hendee Mfg Co	17½	15	17½	+ 3½
800	..	Houston Oil	76¼	76⅛	76⅛	+ ¼
200	..	Hydraulic Steel	6½	6½	6½	− ⅛
700	..	Hupp Motorcar	12	11⅞	12	+ ⅜
700	7	Illinois Central	97¼	96¼	97¼	+ ¾
2600	..	Indian Refining	7	6½	7	..
1400	60	Indiahoma Ref	3⅝	3½	3½	..
700	..	Inspiration Con Cop	40½	39⅞	40¼	− ¼
500	..	Interb Con Corp	1⅛	1⅛	1⅛	+ ⅛
500	..	Interb Con Corp pf	3⅝	3¼	3½	− ⅛
600	5	Int Harvester new	82¾	82½	82½	..
1200	..	Int Mer Marine	14	12¾	13¾	− ½
2000	6	Int Mer Marine pf	65⅝	64½	65⅝	+ ⅞
500	..	Internat Motortruck	26	26	26	− ⅛
200	7	Int Motortruck 1st pf	72	72	72	− ½
1600	..	Internat Nickel	12¼	11¾	12¼	+ ⅝
200	6	Internat Nickel pf	60	60	60	− 5
1100	..	International Paper	52⅞	52⅛	52⅝	+ 1
800	..	Invincible Oil Corp	14⅝	14⅛	14⅝	+ ⅝
100	..	Iowa Central	4	4	4	..
500	..	Island Oil	2⅝	2½	2⅝	+ ⅛
400	..	Jones Bros Tea	36½	36½	36½	..
300	..	Kansas & Gulf	7	7	7	− ⅛
300	4	Kelly-Springfield Tire	43½	43½	43½	+ ⅝
1400	..	Kennecott Copper	26⅞	26⅞	26⅞	+ ⅝
6000	..	Keystone T & R	17⅝	17⅝	17⅝	+ 1¾
200	6	Kresge S S	172	170	172	+ 1
100	4	Kress & Co	94	94	94	+ 3
100	..	Lake Erie & West	12	12	12	− 1½
100	..	Lackawanna Steel	45½	45½	45½	+ ¼
100	..	Laclede Gas of St L	47¾	47¾	47¾	− ¼
400	3.50	Lehigh Valley	57	56¾	56¾	+ ⅛
200	12	Liggett & Myers	160	160	160	− ¼
200	..	Loewe Co	13⅛	13⅛	13⅛	..
100	1	Loft Candy	9½	9½	9½	− ⅛
100	12	Lorillard Tobacco	151½	151½	151½	+ ¼
100	6	Mackay Cos	71	71	71	..
200	4	Mackay Cos pf	59⅞	59⅞	59⅞	− ⅛
1150	..	Manati Sugar	29⅝	28	29½	+ 2½
600	..	Marlin Oil	25½	25½	25½	+ ⅛
900	..	Martin Parry	22	20⅞	20⅞	..
1500	..	Math Alkali	21½	20¾	21	+ 1
100	..	Maxwell Class B	13½	13½	13½	− ½
500	8	May Dept Stores	106¼	106	106¼	− ¾
200	7	May Dept Stores pf	109	108¾	109	..
3100	12	Mexican Petroleum	114⅝	113	114⅝	+ ⅞
500	2	Miami Copper	27¾	27⅝	27¾	+ ½
2300	1.20	Middle States Corp	13¾	13½	13¾	..
1400	..	Midvale Steel	26⅞	26¼	26½	+ ⅛
2100	..	Minn & St Louis	5⅛	4¾	4⅞	− ⅜
4600	..	Mo Kansas & Texas	1	⅞	1	..
1600	..	Mo Kan & Tex pf	2⅛	2	2⅛	..
4300	..	Mo Kan & Tex w i	8¾	8⅝	8⅝	..
400	..	Mo Kan & Tex pf w i	26⅛	25⅝	26⅛	− ¼
1300	..	Missouri Pacific	17½	17	17	..
500	..	Mo-Pacific pf	45⅝	45⅛	45¼	..
800	8	Montana Power	63½	62	63½	+ 2
100	7	Montana Power pf	99⅛	99⅛	99⅛	+ ⅝
400	..	Montgomery Ward	14¾	14¾	14¾	+ ¼
400	..	National Acme	10⅝	10⅛	10⅝	..
100	7	National Biscuit pf	114	114	114	+ ½
400	..	Nat Cloak & Suit	25	25	25	+ 1
100	7	Nat Cloak & Suit pf	66½	66½	66½	+ ⅛
1100	6	Nat Enam & St	35½	34¾	35¼	+ ¼
100	6	National Lead	85	85	85	..
400	..	Nat R R of Mex 2d pf	3	2⅞	3	..
100	..	Nev Con Copper	14⅞	14⅞	14⅞	+ ⅛
100	..	N Y Air Brake	58	58	58	− 1
*700	5	New York Central	74½	73¼	73⅝	+ ⅝
700	..	New York N H & H	12½	12¼	12½	+ ⅛
200	2	New York Ont & W	21	21	21	− ⅛
500	..	Norfolk & Southern	9¼	8⅝	9¼	+ ½
100	7	Norfolk & Western	96½	96½	96½	..
100	4	Norfolk & Western pf	69¾	69¾	69¾	− ¼
5700	2	Pennsylvania R R	45½	44½	45	+ 1
900	..	Penn Seaboard Steel	10¼	10¼	10¼	..
300	5	Peoples Gas of Chi	63¼	63¼	63¼	+ ⅛
1400	..	Pere Marquette	20	19¾	19⅞	− ⅜
200	5	Pere Marq prior pf	65½	65½	65½	+ 1
100	3	Philadelphia Co	32¾	32¾	32¾	+ ¼
100	..	Phillips-Jones	87	87	87	+ 2
200	.50	Phillips Pet	33⅛	33⅛	33⅛	+ ⅛
1000	..	Pierce-Arrow Motor	13¾	13¼	13¼	− ⅜
1500	..	Pierce Oil	12½	12	12	− ½
500	5	Pierce Oil pf	73¾	70⅝	73½	+ 4
100	5	Pitts Coal	63	63	63	− ¼
200	..	Pitts & West Va	25	25	25	− 1
100	1.50	Pond Creek Coal	15⅝	15⅝	15⅝	+ ⅞
100	..	Pressed Steel Car	63⅝	63⅝	63⅝	+ ⅛
200	..	Producers Refiners	30	30	30	− ¼
100	4	Pub Service of N J	66½	66½	66½	+ ½
100	8	Pullman	107½	107½	107½	..
6000	..	Punta Alegro Sugar	30⅞	29¼	30½	+ 1⅞
1000	2	Pure Oil	38¾	38	38¾	+ 1¼
*800	..	R R Securities Co. Ill.	61	61	61	− 1
800	8	Railway Steel Spring	94⅞	93⅞	94⅞	+ 1
900	..	Ray Con Copper	15¼	14¾	15	+ ¼
1200	4	Reading	72⅞	72¼	72⅞	− ¼
*100	2	Reading 2d pf	45⅝	45⅝	45⅝	+ ⅛
200	..	Remington Typewriter	25	25	25	+ ⅝
200	..	Replogle Steel	27	27	27	+ ½
700	..	Republic Iron & Steel	51¾	51¼	51¼	..
500	..	Republic Motors	8¼	8⅛	8¼	+ ½
800	5.20	Royal Dutch N Y	50½	50	50½	+ ⅛
700	..	St Louis San Fran	21⅝	20½	21⅝	..
100	..	St Louis & S W R R	21¼	21¼	21¼	− ¼
400	..	St Louis Southwest pf	34	33⅞	33⅞	− ¼
100	..	Seaboard Air Line	2⅝	2⅝	2⅝	+ ⅛
300	..	Seaboard Air Line pf	4¾	4¼	4¾	+ ¼
18500	..	Sears-Roebuck	63¾	62½	62¾	+ 2⅛
600	7	Sears-Roebuck pf	94	93	93	+ 4
200	..	Shattuck Arizona Corp	8¼	8	8¼	+ ¼
200	.74	Shell Transport	39	38¾	38¾	..
3100	..	Sinclair Oil	21⅞	21	21⅛	− ¼
100	..	Sloss-Sheffield	38	38	38	..
600	..	So Porto Rico Sugar	44½	38	44½	+ 6¾
100	8	So Porto Rico Sug pf	78	78	78	..
3400	6	Southern Pacific	78¾	78¼	78¾	+ ¼
300	..	Southern Rail	18⅝	18¼	18⅝	+ ¼
300	..	Southern Railway pf	45½	45¼	45½	+ ⅞
700	4	Standard Oil of Cal	95	94¼	95	+ 1½
1200	5	Standard Oil of N J	181	179	180¼	+ 1¼
400	7	Stand Oil of N J pf	114½	114	114	− ¼
200	7	Steel Tube pf	78	78	78	− 3⅞
300	2	Stewart Warner Speed	24¼	24	24¼	+ ¼
100	..	Stromberg Carb	36	36	36	− ⅞
7600	7	Studebaker	82⅞	81⅝	82½	+ ⅝
400	..	Submarine Boat Corp	4⅛	4	4	− ¼
1100	..	Superior Oil Corp	6⅝	6⅛	6¼	..
200	..	Temtor Corn & F "A"	3¼	3⅛	3⅛	− ⅛
200	..	Tenn Cop & Chem	10⅛	10	10	− ⅛
1600	3	Texas Co	46¼	46	46⅛	..
500	..	Texas & Pacific	26⅞	26½	26½	+ ⅛
700	1	Texas & Pac C & O	27½	26¾	27	+ ⅜
8100	2.50	Tex Pac Gulf & Sul	40⅝	39½	40⅝	+ ⅝
500	..	Third Ave	14	14	14	..
100	8	Tidewater Oil	142¾	142¾	142¾	+ 2¾
500	6	Tobacco Products	62⅛	61⅝	61⅝	− ⅞
2500	..	Trans-Con Oil	11⅛	11	11	..
100	4	Transue & Williams	32½	32½	32½	− 1½
200	8	Un Bag and Paper	70½	70	70½	− ½
5200	..	Union Oil	18⅛	17⅝	18¼	+ ⅛
600	10	Union Pacific	126	125⅞	125⅞	− ⅝
100	4	Union Pacific pf	69⅝	69⅝	69⅝	− ¼
100	7	United Cigar Stores pf	105½	105½	105½	..
100	..	United Drug	72	72	72	..
300	8