

A Sign Post of Safety

THE RECORD of S. W. Straus & Co., 39 years without loss to any investor, is a sign post pointing the way to investment safety.

Our booklet, "Common Sense in Investing Money," tells the reasons for this record and shows how investors may profit by it. Write for it today, and specify.

BOOKLET 743-L S. W. STRAUS & CO. INCORPORATED—ESTABLISHED 1854

Stock Exchange Bldg., Phila. Telephone Spruce 5623 39 years without loss to any investor

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The National City Company

PRICE MOVEMENT RATHER AIMLESS

Interest Continued to Run to a Few Speculative Specialties

New York, Dec. 27.—Today's stock market was a narrow traders' affair. There was an aimless price movement with a few outstanding spots of heaviness and strength distributed through the list.

No particular interest was manifested in the over-the-Christmas events. The more important of these was the resumption of a dividend by the Pennsylvania Gas after a suspension of payments for over four years.

The absence of any real undervalued developments over the holiday prompted additional covering of short contracts at the outset, but the market soon showed evidence of weakness.

Commodity Markets

GRAIN MARKET

Chicago, Dec. 27.—Wheat started 1/4 to 1/2 higher for May and 1/4 to 1/2 better for July, with a light trade.

COTTON MARKET

New York, Dec. 27.—A firm tone was displayed in cotton at the opening today and first prices advanced 1/2 to 25 points on accumulated buying orders over the holidays.

NEW YORK COFFEE MARKET

New York, Dec. 27.—In response to the better cables from Brazil over the holidays, the local coffee futures market opened slightly unchanged.

FOREIGN EXCHANGE

New York, Dec. 27.—The London market being closed today, foreign exchange quotations here this morning were largely unimportant.

LIVESTOCK QUOTATIONS

Pittsburgh, Dec. 27.—CATTLE—Receipts 1,000. Market steady.

RAILROAD EARNINGS

CANADIAN PACIFIC RAILWAY

DIVIDENDS DECLARED

Philadelphia Water Works Co., 1921

Raw Sugar Market Easy

New York, Dec. 27.—The raw sugar market was quiet today, with a few spots of weakness.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sale, Div, High, Low, Net Change, etc. Lists various stocks like Jones Bros Tea, Kansas City So. pr., etc.

Financial Briefs

The average price of the recent active issue of 10-year bonds was 104 1/2.

MONEY-LENDING RATES

NEW YORK—Money on call, both banks and brokers, 10 1/2%.

BANK CLEARINGS

Bank clearings today, compared with corresponding date last year: 1919, \$1,000,000,000.

Meat Shipments Show Increase

Chicago, Dec. 27.—The meat market showed a general advance in prices.

Charters Filed

Dover, Del., Dec. 27.—The Federal court here today filed several charters.

Prices Improve on Paris Bourse

Paris, Dec. 27.—Prices improved on the Paris bourse today, with a general advance.

British Traders Take Holiday

London, Dec. 27.—The stock exchange here today was closed in observance of the Christmas holiday.

SPURT IN CRAMPS LOCAL FEATURE

Continued Offering of Pennsy Believed to Be For Establishing Losses

Trading in the local market retained a holiday coloring. With the exception of Cramps with an 8-point advance to 45, price movement was narrow and altogether meaningless.

The movement in Cramps disclosed a very scant supply of stock. While the day attention was fixed to the financial position of the company, and it was pointed out that not only was the company in a strong cash position, but quick assets were equal to an amount over \$10 in excess of the current market quotation.

Philadelphia Stocks

Table with columns: High, Low, Net Change. Lists stocks like Am Stores, Am Loco, etc.

ARREST MRS. C. W. FRENCH

Wife of Alleged Co-conspirator in \$60,000,000 Swindle Caught

HAITI REPORT ASSAILED

Independence Society Denounces Findings as Deceit to U. S.

27 NEW CITIZENS

One of the Number Receiving Final Papers is a Woman

Resolved

That the progress which we have made in the past year shall not constitute our goal.

North Philadelphia Trust Co.

Broad St. and Germantown Ave. Above Erie Ave., Philadelphia

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