

C.R.R.N.J. GIVEN WEEK TO ANSWER

Must Reply to Minority Stockholders or Master Will Be Asked in Coal Co. Sale

SYNDICATE BID IS THE ISSUE

Unless the Jersey Central crowd files an answer before the end of next week to the petition of the minority stockholders in the railroad, the latter will ask that a master be appointed by the court to determine why the Reynolds Syndicate bid for the Lehigh and Wilkes-Barre Coal Company was considered the best.

The minority stockholders in the Central Railroad of New Jersey feel that the sale to the Reynolds Syndicate was merely a matter of shifting the power from the right hand to the left.

A forty-six stockholder in the Princeton Hat Company, to its employees at the plant Christmas celebration held at the Spring Garden Institute under the auspices of the United States Veterans' Bureau, raised a fund of \$125 to give Christmas cheer to their "buddies" in the hospital.

Oscar H. Muller, proprietor of a restaurant at 1420 Race street, is going to provide a dinner tomorrow for about fifty poor children and newsboys of the neighborhood.

Every child in the Twenty-first Ward will have the chance to meet Santa Claus and receive a Christmas present tomorrow afternoon when the Manayunk Business Men's Association holds its celebration.

There are two large electrically-lighted Christmas trees in Masonic Hall, Cotton and Main streets, and the other at Polonia Hall, Cotton and Tower streets.

Bonuses at Steelton Company

Locality of bonuses was revealed with the aid of a 147-page report by the Steelton Hat Company to its employees at the plant Christmas celebration held this morning in the auditorium at Fifth street and Montgomery avenue.

This month is to be approximately 1000 workers in the plant was restrained in November with the first 10 per cent

of the year company's bonus of July 31, 1921. This is reported to show the net book value of the coal company, as follows:

SUMMARY OF ASSETS	
Properties and equipment	\$38,650,000
Less: accrued depreciation	1,000,000
Total	\$37,650,000
Accrued expenses	1,000,000
Stock in subsidiary companies	1,000,000
Total	\$37,650,000
Net working assets	3,000,000
Government bonds	2,000,000
Trustees' sinking fund	2,000,000
Workers' compensation account	400,000
Other assets	100,000
Insurance reserves	100,000
Accrued assets	100,000
Bonds outstanding	35,000,000
Net available assets	\$32,720,000

This junior property, according to the minority stockholders, was bought at a disadvantage, but the company has been thus keeping the right control in the hands of the Jersey Central crowd which was the purpose of the specific court order to exist.

The opinion on which the decision of the board was made to accept the Reynolds Syndicate bid was O.K'd by George E. Baker, Edward T. Shadley and William De Forest, members of the board of the Central Railroad of New Jersey Board of Directors, and more particularly heavily interested in the success of the First National Bank of New York.

Will Ask Court for Master

Next Wednesday—or maybe Thursday—if there is no answer filed by the Jersey Central directors, the minority stockholders will ask that the court appoint a master to pass upon the "ideal" whereby the richest continuing property in America passes into the hands of a group of alleged "insiders."

Mr. De Forest, who has so far legally represented the First National, refused to say today whether or not he would be on hand to answer as requested by the minority stockholders.

According to counsel for the minority stockholders, all the curtains that have shrouded the "ideal" from its inception, will be pulled back if a satisfactory answer is not given, and petition of the Jersey Central minority, who for the sake of the coal company to the Reynolds Syndicate has not given as much profit, per share, as the railroad company is entitled to.

STATE BUILT 720 MILES
OF ROAD IN FOUR YEARS

Highway Contracts in That Period
Totaled \$55,207,923.70

Harrisburg, Dec. 24.—By A. P. — The State Highway Department today issued a summary of its reports for 1917-18-19-20, which have been in the hands of the printer for some time, showing in those four years 720 miles of road were constructed, 665,65 being built in the two latter years.

Contracts let in the four-year period aggregated \$55,207,923.70, while the total cost of the roads, including interest, 50 million dollars, was \$60,000,000, making the total \$113,212,000 of State aid given.

Figures showing the construction by the State Highway Department for the four years, according to types, are as follows: Re-enforced concrete, 50,607; brick, 47,34; bituminous surface, 73,60; asphalt, 35,95; W. B. macadam, 8,55; grading and cleaning, 3,71.

The road construction appropriations of the legislature to the State Highway Department for the years 1917-1918 and 1919 are as follows:

Year 1917-18 \$10,000,000.00
1918-19 15,000,000.00
1919 15,000,000.00

The following statement shows the automobile license receipts for the four years beginning with 1917, this money being used by the State Highway Department for the roads comprising the State highway system: 1917, \$8,000,000; 1918, \$14,048,187.50; 1919, \$15,000,000; 1920, \$16,000,000.

The voters of Pennsylvania in 1918 approved a bond issue in the sum of \$50,000,000. This money will have been exhausted by the close of the 1922 calendar year, it is reported.

The Federal aid extended to the Commonwealth of Pennsylvania for the years 1917, 1918, 1919 and 1920 totals \$8,040,638.24.

BOOZE IN CHRISTMAS TREES

Bottles Nestle in Branches of Firs
From Canadian Woods to N. Y.

New York, Dec. 24.—Christmas tree dealers were surprised yesterday to find bottles of liquor nestled in the branches of firs shipped from a point near the Canadian border.

That discovery, the dealers said, may explain why wholesalers showed reluctance to distribute the trees when they arrived Thursday night, and delayed them out only after loud clamor by the dealers.

Yuletide Spirit Sweeps Over City

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tinsel will decorate the rooms and a tree with gay toys will be a feature.

Each child will be given a box which contains an apple, orange and candy.

The committee in charge is composed of George C. Tupper, George M. Jansen and William C. Miller.

Mrs. Lewis B. Head, Miss Vera Frenchfield, Mrs. Peter A. Miller, Mrs. Thomas J. Hamilton, Mrs. Charles M. Beasley and Mrs. Harry Cody will act as hostesses. There will be music and dancing.

Navy children selected by the Salvation Army will be guests of Boothby's.

Youngsters selected by the Salvation Army will be guests of Boothby's.

Young Goose Platter

MEENEHAN'S CAFE

SUNDAY SPECIALS

Christmas Dinner, Sunday and Monday, \$2.50 per person

Roast Turkey Platter

Young Goose Platter

Roast Turkey Platter

Young Goose Platter