

## FINANCIAL

**DEC. 1, 1921—NOTICE TO HOLDERS OF PHILADELPHIA AND READING RAILROAD COMPANY'S 4% BONDS EXTENDED TO 1932.**

Under the provisions of the Supplemental Agreement dated December 1, 1921, until 12 o'clock noon, on the 31st Inst., at the office of the Trustee, 51 Chestnut Street, Philadelphia, the interest (10) due monthly at the lowest rate, but in no case exceeding one-half with accrued interest, on THE PROVIDENT LIFE AND TRUST COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES, Trustee.

## Dividends

**WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY**

A quarterly dividend of \$1.00 per share on the PREREFERRED Stock of this company will be paid on January 1, 1922.

A dividend of 2½% (\$1.00 per share) on the common stock of this company for the quarter ending December 31, 1921, will be paid January 31, 1922.

The dividend is payable to stockholders of record as of December 31, 1921.

## H. F. BAETZ, Treasurer.

New York, December 18, 1921.

**GIRARD TRUST COMPANY**

At a meeting of the Board of Managers, held on this day, a quarterly dividend of nine (9) per cent was declared extra dividends on January 1, 1922, to stockholders of record on the books of the trust company as of December 15, 1921. Checks will be mailed January 31, 1922.

THOMAS S. HOPKINS, President.

Philadelphia, Pa., Dec. 8, 1921.

**FRANKLIN SECURITIES CORPORATION**

Philadelphia December 12, 1921.

The Annual Meeting of the Board of Directors, held on December 12, 1921, declared a dividend of three per cent (3%) out of the earnings of the company, payable on January 31, 1922, to stockholders of record at the close of business December 12, 1921.

GERALD HOLSMAN, Treasurer.

Annual Meetings

**THE PROVIDENT LIFE AND TRUST COMPANY of Philadelphia**

The fifty-eighth Annual Meeting of the Provident Life and Trust Company of Philadelphia, will be held at its offices, Fourth and Chestnut Streets, on Wednesday, January 1, 1922, at 10 o'clock A. M. An election of directors will be held between the hours of 10 and 11 A. M.

LEONARD C. ASHTON, Secretary.

Annual Meetings

**MANAYUNK NATIONAL BANK**

Philadelphia, Dec. 13, 1921.

The Annual Meeting and election of directors of this bank will be held at the Banking House corner Main and Levering Streets, Philadelphia, on Friday, January 10, 1922, at 12 M., between the hours of 10 and 11 A. M., and for the transaction of other business, between the hours of 10 and 11 A. M., before the meeting.

J. E. MORRIS, Cashier.

F. E. MARTIN, Secretary.

Annual Meetings

**THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND ANNUITIES**

The Annual Meeting of the stockholders of this company will take place at its office, 110 South 6th St., Philadelphia, on January 10, 1922, at 12 M., at which time an election to be held for thirteen directors in service for the ensuing year.

SECRETARY.

Annual Meetings

**THE ANNUAL MEETING OF THE TRANSPORTATION MUTUAL INSURANCE COMPANY**

220 Walnut St., Philadelphia, on Tuesday, January 24, 1922, at 12 o'clock noon.

HENRY F. CLARK, Secretary.

Annual Elections

**THE PENN MUTUAL LIFE INSURANCE COMPANY**

Philadelphia, December 17, 1921.

The Annual Election for nine trustees to serve the year 1922, will be held at the office of the company in the Penn Mutual Building, Sixth and Locust Streets, Philadelphia, on Monday, January 10, 1922, between the hours of 10 A. M. and 3 P. M.

SYDNEY A. SMITH, Secretary.

Annual Elections

**THE PHILADELPHIA NATIONAL BANK**

Philadelphia, December 12, 1921.

The Annual Election for Directors of the Bank will be held at the Banking House on Tuesday, January 10, 1922, between the hours of 12 M. and 1 P. M.

O. HOWARD WOLFE, Cashier.

Proposals

**SELLAD PROPOSALS WILL BE RECEIVED**

by the Board of Governors of the Pennsylvania Industrial Reformers.

Bethlehem, December 10, 1921, for the month of January, 1922, for the sum of \$10,000.

THE ANNUAL MEETING OF THE SOUTHWARK NATIONAL BANK

The Annual Election for Directors of the Bank will be held at the Banking House on Tuesday, January 10, 1922, between the hours of 10 o'clock A. M. and 12 o'clock M.

E. H. WEITZ, Secretary.

FOREIGN EXCHANGE

New York, Dec. 19.—The foreign exchange market opened strong with the majority of the European currencies showing substantial advances over Saturday's final figures. Sterling was up 42 cents, francs 26 points, lire \$12 points and marks 4½ points.

Quotations were:

East Buffalo, N. Y., Dec. 19.—CATTLE Receipts, 3,500 lbs., Steer, \$1.20.

Pittsburgh, Dec. 19.—CATTLE—Steers, 2,000 lbs., Lower, \$1.10. Steers, \$1.25. heifers, \$1.05.75. cows, \$1.15. Calves, receipts, \$1.05.50. Bull, Top, \$1.20.

R. Canada, '20.—S. & B. & G. 50c.

C. & W. 17½c.

U. S. Brant, '20.—C. & W. 61c.

C. & W. 50c.

C. & W. 40c.

Cuba H. C. 50c.

C. & W. 40c.

C. & W. 30c.

C. & W. 20c.

C. & W. 15c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 5c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.

C. & W. 4c.

C. & W. 3c.

C. & W. 2c.

C. & W. 1c.

C. & W. 80c.

C. & W. 60c.

C. & W. 40c.

C. & W. 20c.

C. & W. 10c.

C. & W. 8c.

C. & W. 6c.