

We offer, subject to sale, the unsold balance of:

FREE OF ALL FEDERAL INCOME TAX \$1,000,000

STATE OF FLORIDA EVERGLADES DRAINAGE DISTRICT 6% BONDS

Dated Jan. 1, 1921. Denomination \$1,000. Principal and semi-annual interest Jan. 1st and July 1st, payable in gold at the Office of the State Treasurer...

Bonds maturing serially from July 1926 to July 1940

FINANCIAL STATEMENT STATE OF FLORIDA

Table with 2 columns: Item and Amount. Assessed Value for year 1920: \$409,588,938. Bonded Debt, exclusive of Drainage District Bonds: None.

This issue of bonds is an indirect obligation of the State of Florida, as the State is not only obligated by law to pay the annual drainage taxes expressly levied on all lands owned by the State of Florida within this District...

The State of Florida owns approximately 1,250,000 acres of land within this District valued at over \$40,000,000 upon which drainage taxes are expressly levied under the Statute authorizing these bonds.

These bonds are signed by the Governor, State Treasurer, State Comptroller, Attorney General and Commissioner of Agriculture.

These bonds have been validated by the Supreme Court of Florida. Each bond has endorsed thereon the approving opinion of the Attorney General of Florida...

These bonds are receivable by the State Treasurer to secure State Deposits.

Favorable Opinion of John C. Thomson, N. Y. City

PRICE 101 AND INTEREST

ESTABLISHED 1871

ESTABLISHED 1863

SPITZER, RORICK & CO.

BIOREN & CO.

EQUITABLE BLDG., NEW YORK CITY

410 CHESTNUT STREET, PHILADELPHIA

We have obtained all the information given herein from reliable sources, and, although we do not guarantee its accuracy, we believe it to be correct.

Now ready for distribution

New Federal Income Tax Law

Complete official text—not a digest,—in book form, fully indexed, will be mailed on request.

THE FOURTH STREET NATIONAL BANK

131-145 SOUTH FOURTH STREET

EMPIRE REFINING COMPANY

Notice is hereby given that proposals are invited to be made to Guaranty Trust Company of New York, 140 Broadway, New York City, for the sale to the sinking fund of the bonds...

EMPIRE REFINING COMPANY

Dated December 2, 1921.

BOND SALESMEN

Nationally known investment bond house, members of the New York Stock Exchange, handling popular issues, offers real opportunity to salesmen established in following territories.

Williamsport, South Jersey, Lancaster, Cumberland Valley, Reading, Pottsville, Eastern Shore Maryland.

C 407, Public Ledger

Standard G. & E. 6%, 1935. Earning 4 1/2% interest. R. L. BOSTON & CO. 1411 WALNUT ST., PHILA.

EDWARD B. SMITH & CO. 1411 Chestnut Street. Members New York and Philadelphia Stock Exchanges.

Investment Securities. Philadelphia New York.

AMUEL K. PHILLIPS & CO. 1411 Walnut St., Phila. S. W. STRAUS & CO. 1411 Walnut St., Phila.

GOSSIP OF THE STREET

Further convincing testimony of the color state of the money market was supplied in the complete absence of any tension as a result of the arrangements to provide for the large November interest disbursements.

The tape, however, plainly said something of these things would be done for some few days. Both Northern Pacific and Great Northern preferred made new tops yesterday and were among the strongest features of the whole market.

LONDON STOCK MARKET

Dollar Descriptions Dull—Home Rails Buoyant on Rebuilding

London, Dec. 2.—Consistent support was noted in the oil group on the stock exchange today. Royal Dutch was 35 1/2, Shell Transport and Trading 4 1/2 and Mexican Eagle 3 1/2.

Financial Briefs

The average price of the twenty active industrial stocks advanced 0.82 per cent yesterday. The New York exchange, however, declined 0.11 per cent to 70.22.

The sales of bonds by the U. S. Treasury in the United States during the week ended on November 24 were \$1,577,888,000, in comparison with \$1,577,888,000 in the corresponding 1920 period.

William Brothers, shareholders, at a special meeting of the stockholders of the company, held on December 1, 1921, at New York City, approved the plan of reorganization of the company.

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ferred, and 3 per cent on the common. This was the first time in the history of the company, while that given by the Burlington goes almost entirely to the Great Northern and Northern Pacific, giving the latter two named companies the means for maintaining the 7 per cent dividend rate on "Nipper" common and on Great Northern preferred.

The tape, however, plainly said something of these things would be done for some few days. Both Northern Pacific and Great Northern preferred made new tops yesterday and were among the strongest features of the whole market.

The feeling in the gilt-edged division was cheerful. Moderate profit-taking occurred in French loans. Some industrial issues were firmer. Hudson's Bay 5 1/2. Trust shares held over. Kaffirs were inactive and inclined to "peg."

On the whole, the markets displayed stability, but the attendance in the house was small.

With five married daughters John Bryson checked over the fact that there were a minister and a million among his sons-in-law. True, one of them, Joe Calverly, had expectations, but they didn't hinder his doing a man's part. Then Hyman stumbled instead of carrying off Miss Marjorie, his first wife, just turned seventeen. Then, for the first time, John and Mollie erred hard. It did not in the least consider them that Marie said, trying to giggle: "You don't spoil your beauty—you know you've got your son-daughter left."

"For how long, I wonder," John said, victoriously. Marie went him a stony stare, and for a moment she said, "I'm serious—you must make me the son I ought to have been. You don't know I—I'm a real good stevedore and typist—I can't tell you no more at the office?" "I won't let I'm any kin to you."

"Why!—there is a chance. Poor Lucy Ames has to go away for six months—I'm just wondering if you would fill in, and hold the place till she is well again? There, I can keep an eye on you."

"How about my keeping one on you?" Marie asked impudently. But as she ran away from her red-nosed parents, they smiled happily. Their one eye lumb was, after all, almost the place of assistance to the private secretary. She had refused to be known as a Bryson, all the office called her Miss Lane. So there was fine cause in leaving a straight face as she greeted her father, who by this time was pretty close to the top in all affairs. It pleased him that she had not surprised him that Gayerson, an ex-captain of the Marine Corps, the main owner, and court of last resort, said openly Miss Lane was a find. One so rare, they must make room for her when poor Miss Ames came back. Miss Ames was indispensible—witness she was letting well on the firm's expense, and under orders to spare nothing. But sometimes when Gayerson's eyes rested on her silhouette, there was more than a shadow of speculation in them. Certainly his work had never before been better done—nor had he got so much quiet satisfaction in his doing.

One day he got a shock—the lightning from a clear sky. A letter, cheap, primly addressed, but ever so legal in phrases as printed, it thanked him for his great consideration. It was too much that after so providing for her daughter, said the writer, Lucy's salary had been cut. It was more than she needed. It was more than she needed—she had saved quite enough out of it to keep her comfortable until Lucy came home. She would be pleased with the sender's intention, but she had no power to take what she did not actually need. Bryson, asking simply: "Can you explain this?" Whereupon Miss Lane innocently vanished, leaving her father puzzled for just a minute. "Why, it's Marie's doing—Miss Lane, you know—is she really my girl—I let her come to hold the place in her absence?" "Please call her back?" Gayerson interrupted. "There is another place waiting for her—if she will take it."

If There is a Market We Can Find It. We hold sales of stocks and bonds every Wednesday, charging \$1.50 entrance fee for each item. Our weekly catalogues and postal card service reach every market. We take pleasure in furnishing quotations.

Barnes & Lofland

Stock Brokers and Auctioneers 147 S. 4th St.

FINANCIAL

HOTEL TRAYMORE COMPANY FIRST MORTGAGE SIX PER CENT SINKING FUND GOLD BONDS, DATED JANUARY 1, 1921.

Notice to holders of Valley Smelter and Refining Co. 1st Mtg. 6% Sinking Fund Bonds.

THE PENNSYLVANIA COMPANY FOR INSURANCE AGAINST FIRE AND THUNDERBOLTS.

Annual Meeting. THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE HAMMOND WATER COMPANY.

THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE HAMMOND WATER COMPANY.

CITY OF WOODBURY, NEW JERSEY. \$100,000 5% SINKING FUND GOLD BONDS.

THE BOARD OF DIRECTORS OF THE HAMMOND WATER COMPANY.

DEPARTMENT OF PUBLIC SAFETY. FIRE-TRUCKS OFFICE, ROOM 215, CITY HALL.

IN MEMORIAM. HEXAMER. In memory of BRUCE HEXAMER, who died Dec. 1, 1921.

HEALTHY. In memory of WILLIAM BARNETT, who died Dec. 1, 1921.

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The Great Prize Contest

(Having offered a prize for the best solution of what to do with the holes in the tablecloth and the baby's outgrown rattle, contributions are rushing in from every part of the globe...)

The Daily Novelle

THE SON-DAUGHTER. By Martha McCalloch-Williams. "A NOTHER daughter? Seven in all, more than ten years. What is to become of that family beyond me, John and Mollie ought to see that it is actually eternal—having a family like this, with no chance of providing for it, Mrs. Forner commented, looking up from the special letter in her hands."

The finest butter in America!

Louella. 55c lb. At all our Stores.

Walter J. Schmidt & Co.

Investments. New York Philadelphia.

Automobile Insurance

PROPERTY MUTUAL INSURANCE CO. 150 N. 10th St.

AMERICAN

AMERICAN. 150 N. 10th St.

SCHULERS

SCHULERS. BROAD AND DIAMOND.