

NEW YORK BONDS

Table of New York Bonds with columns for issuer, amount, and interest rate. Includes entries like Canadian N 74, City of Philadelphia, and various municipal bonds.

Table titled 'Today's Range in Liberty Bonds' showing price ranges for various Liberty Bonds.

How To Invest \$1000—\$2500—\$5000—\$10,000 TODAY

THE PROBLEM of the investor today is to obtain with safety the advantages of existing attractive bond interest rates for as long a period as possible.

Table of investment recommendations categorized by amount (\$1000, \$2500, \$5000, \$10000) and maturity, listing issues like Chicago, North Shore & Milwaukee R. R. and Kansas City Power and Light Company.

Other Recommendations for smaller or larger amounts, or to fit individual situations, will be cheerfully submitted.

HALSEY, STUART & CO. INCORPORATED. Land Title Building, Philadelphia, Pa. - Telephone Locust 4820

NEW ISSUE \$2,000,000 City of Philadelphia Pennsylvania 5 Per Cent School District Gold Bonds

To Be Dated January 1, 1922 Due Serially Interest January 1 and July 1 Fully Registered Bonds in Denominations of \$500, \$1,000 and \$5,000

Exempt From All Federal Income Taxes Tax Free in Pennsylvania No Certificate of Ownership in Collecting Interest Required

Table of maturities for the Philadelphia bonds, showing due dates from July 1, 1932 to July 1, 1951 and corresponding interest rates.

Accrued Interest to Be Added Prices: To Net 4 1/2 Per Cent

Harrison, Smith & Co. Biddle & Henry 121 South Fifth Street Philadelphia

William R. Compton Company 14 Wall Street New York

\$1,000,000 LINCOLN JOINT STOCK LAND BANK OF LINCOLN, NEBRASKA

5% Farm Loan Bonds Dated May 1, 1921 Due July 1, 1941 Interest Payable May and November 1, in New York, Chicago and Lincoln.

SECURITY These bonds are a direct obligation of the Lincoln Joint Stock Land Bank of Lincoln, Nebraska, and are secured by deposit of an equal amount of the mortgages made by it.

TAX EXEMPTION FEATURES These bonds are legal investments for all fiduciary and trust funds under the jurisdiction of the Federal Government and are acceptable at par as security for postal savings and other deposits of Government funds.

Price: 100 and Interest: Yielding 5.00% Bonds maturing in 1941, callable in 1931 at par and interest, are worth considerably more than similar bonds callable 7 1/2 years earlier.

BROOKE, STOKES & CO. Members Philadelphia Stock Exchange 140 South Fifteenth Street Philadelphia

C. S. PATTON & CO. BANKERS 1415 N. 15th St. Philadelphia

Blodget & Co. Commercial Banking Corn Exchange Nat. Bank

ESTAB 1902 PRISTINE & CO. TORONTO HAMILTON & BUFFALO—1st 4's 1946

United Drug Chino Copper Endicott-Johnson Latest authoritative news will be furnished gratis on the above companies.

Kardos & Burke 1424 Walnut St., Philadelphia

Foreign Exchange Explained Wm. H. McKenna & Co. 221 South 15th St., Phila., Pa.

The New Tax Law The FIDELITY TRUST COMPANY is glad to furnish information about the Federal Income Tax Law recently passed by Congress.

Increasing Sales in 1922 IF YOU'D like to cut sales costs—direct mail or personal—10% to 50% decrease—1922—tear out the MEMO—now—and hand it to your Secretary when you dictate the morning's mail.

MEMO For Your Secretary Write Roger W. Babson, founder of the Babson Statistical Organization, Wellesley Hills, Mass.

BROWN BROTHERS & CO. Established 1818 FOURTH & CHESTNUT STREETS PHILADELPHIA

PARSLY BROS. & Co. Investment Securities 1421 Chestnut St. Philadelphia

GEO. A. HUHN & SONS STOCKS AND BONDS Members of the Philadelphia, New York and Chicago Stock Exchanges