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A city of 500,000 people 83 miles north of Buffalo, N. Y. Second city in size and commercial importance in the Dominion of Canada.

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Jerome B. Sullivan & Co. 44 Broad Street, New York

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Pub. Service N. J. 7s, 1922 General Gas & Elec. 6s, 1929 Empire Gas & Fuel 6s, 1926 Lehigh Power Sec. 6s, 1927 Eastern Pa. Ry. 5s, 1936

BAUER, STARR & CO. Land Title Building, Philadelphia

C. S. PATTON & CO. BANKERS

STOCK SALESMAN, PROMOTER, FISCAL AGENT OR STAR SALESMAN. C. A. L. SPRUCE 6714.

TREND OF MARKET STILL UNCERTAIN

No Let-Up in Demand for American Telephone and Telegraph

New York, Nov. 21.—While today's stock market apparently experienced quite some difficulty in finding itself, an undertone of decided strength was retained.

The over-the-week-end developments were generally colorless, while the preliminary order of the Interstate Commerce Commission for the reduced rates on farm products was virtually ignored.

As the day progressed the market gave symptoms of a mild attack of indigestion, which was to be reasonably expected in view of the very heavy volume of realizing sales encountered.

TRADING WAS FLAT IN LOCAL MARKET

Suspension of Odd-Lot Dealings in the New York Stocks

The temporary discontinuance of the odd lot dealings, which last month contributed to swell the operations on the local stock exchange, was reflected in a marked contraction in the transactions in today's market.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for Stock Name, High, Low, and Change.

PHILADELPHIA BONDS

Table of Philadelphia Bonds with columns for Bond Name, Price, and Yield.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main table of New York Stock Exchange transactions, listing various stocks and their prices.

FOREIGN EXCHANGE

New York, Nov. 21.—The feature of the opening of the foreign exchange market this morning was the continuation of tax pressure against Norway and Danish exchanges.

Commodity Markets

Chicago, Nov. 21.—Wheat started to be higher for December and 5c to 10c up for May, with general pit brokers buying and offerings light.

COTTON MARKET

New York, Nov. 21.—Constructing the ginners' figures as slightly under expectations and influenced by firmness in cables, today's cotton market opened firm and active as a net advance of 27 1/2 cents.

BAR SILVER

Bar silver was unchanged in London today.

TRADE IN CANADIAN OILS FEATURES CURB

British American in Good Demand—Imperial of Canada at New High

New York, Nov. 21.—The market on the New York Curb was again irregular in its movements and business became more of a professional character than has been noted for some time past.

Standard Oil of Indiana, which had been the strongest feature of the oil group for some time, reacted 1 point to 80 1/2.

INDUSTRIALS

Table of Industrial stocks with columns for Stock Name, High, Low, and Change.

STANDARD OILS

Table of Standard Oil stocks with columns for Stock Name, High, Low, and Change.

INDEPENDENT OILS

Table of Independent Oil stocks with columns for Stock Name, High, Low, and Change.

MINING

Table of Mining stocks with columns for Stock Name, High, Low, and Change.

BONDS

Table of Bonds with columns for Bond Name, Price, and Yield.

LIVESTOCK QUOTATIONS

Table of Livestock Quotations with columns for Commodity, Price, and Change.

NEW YORK COFFEE MARKET

New York, Nov. 21.—The coffee futures market opened quiet this morning with prices 3 points higher to 2 points lower.

DIVIDENDS DECLARED

National Transit Company, extra 20c quarterly 80c, total payable December 10.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year.

HOW DOES A TRUSTEE DIFFER FROM AN EXECUTOR?

An Executor is one who is appointed in a will to carry out its provisions.

A Trustee is one who holds the legal title to real or personal property, for the benefit of another.

It is the duty of the Executor to settle the estate.

It is the duty of the Trustee to hold the property on the trusts provided in the will.

The same corporation or person is often appointed both Executor and Trustee. This is more convenient and less expensive.

The officers of the Company will be glad at any time to answer other questions on trust and estate matters.

FIDELITY TRUST COMPANY 325 Chestnut St. 431 Chestnut St. 6324 Woodland Ave. West Philadelphia. Capital \$5,200,000 Surplus \$16,000,000

When "Alcohol" Passed Their Dividend

The death knell of many an income was sounded. There is a way that outright holders of this non-dividend paying stock may use to restore their lost income.

May we explain?

Alan A. Alexander & Co.

STOCKS AND BONDS COLONIAL TRUST BLDG., PHILADELPHIA

Key: Race 6146; Bell: Locust 3340-1-2-3-4; Branch Office, Hightstown, N. J.

WE TAKE PLEASURE IN ANNOUNCING THAT

WM. T. CROUSE, JOSEPH J. FOLEY, MAHLON H. MILLER

WM. E. ALLEN, JR., GEORGE H. WATTLES, RUDOLPH W. HOUKES

HAVE BECOME ASSOCIATED WITH US IN OUR BOND DEPARTMENT

MACKIE, CROUSE CO.

Real Estate Trust Building Philadelphia, Pa.

UNITED STATES VICTORY 434's

SECURITIES DEPARTMENT COMMERCIAL TRUST COMPANY

New York Philadelphia

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THE stock market moves over a series of major and minor cycles and profitable trading depends largely on knowing at what point in each cycle one should make commitments.

Scientific Investing & Trading

is a concisely-written 96-page book that clearly explains how to take advantage of the major and minor trends of the market.

It points out the way to profitably trade the market and indicates the pitfalls that every trader should carefully avoid.

Call telephone or write for your copy of booklet #122.

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