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COMMERCIAL TRUST COMPANY

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BUILDING AND LOAN ASSOCIATION
of Philadelphia
Assets Over $250,000,000
48th (new) Series Opens November 15, 1921
Hours 8 to 5:30 P. M. & 7 to 9 P. M.

FINANCIAL

LATROBE-CONNELLSVILLE COAL AND COKE COMPANY
First Mortgage 20 Year 6% Sinking Fund Gold Bonds

Notice is hereby given that pursuant to the Sinking Fund provisions of the mortgage dated June 1, 1911, twenty bonds of the above issue will be redeemed and paid at 105 and interest, drawn for redemption December 1, 1921, at 102½ and interest, viz.:

The bonds drawn for redemption will be paid at the office of the undersigned, Trustee, in the City of Philadelphia, on and after January 1, 1922, when interest thereon will cease.

Bonds now outstanding which should have been presented for payment on December 1, 1921:

COMMERCIAL TRUST COMPANY, Trustee.
HENRY GIBSON, Treasurer.

POCAHONTAS CONSOLIDATED COLLIERIES COMPANY, INCORPORATED
FIFTY-YEAR FIVE PER CENT GOLD BONDS DUE JULY 1, 1957.

Notice is hereby given, pursuant to the terms of the mortgage dated July 1, 1907, that the undersigned as Trustee will receive sealed proposals until 12 P. M. on the 8th day of December, 1921, for the sale to it of bonds as above described, sufficient to exhaust the sum of $10,400.97. The undersigned reserves the right to select any or all tenders, in whole or in part.

THE NEW YORK TRUST COMPANY,
Trustee.
By A. C. DOWNING,
Assistant Secretary.

New York, October 27, 1921.

Annual Meetings

MERCANTILE BENEFICIAL ASSOCIATION—The Annual Meeting of the Association will be held on Tuesday, November 15, 1921, at 12 o'clock noon, at 119 South 44th street, Room 209, at which time an election will be held for the managers to serve for the term of four years.

WILLIAM F. CLING, Secretary.

Dividends

NORTH PHILADELPHIA TRUST COMPANY
Philadelphia, November 9, 1921
The Board of Directors has this day declared a quarterly dividend of 4%, payable November 15 to stock of record November 3, 1921. Checks will be mailed.
HARRY P. CORLETT, Secretary.

Special Notices

OFFICE OF THE DE LONG HOOK & EYE COMPANY
Special notice to stockholders:
The Board of Directors has called a special meeting of its stockholders to be held at the general office of the Company, 21st and Cherrydale sts., Philadelphia, on the 30th day of December, 1921, at 11 o'clock A. M., for the purpose of voting for or against an increase of the Capital Stock.
R. W. STORY, Secretary.

CLOSING MARKET HAD STRONG TONE

Pronounced Change in Temper of Speculative Sentiment During the Week

New York, Nov. 12.—Operators were virtually confined solely to the week-end shifts of the professionals in today's stock market, but the general list put up a very good front. The tone throughout the abbreviated session was decidedly strong, and while irregularity attended price movements, the majority of the more active issues scored substantial gains ranging from small fractions to two points. Speculative interest was concentrated in a few selected issues still running strongly toward the oil group. The steel, equipment and allied shares were also notably strong and the coppers continued to display a hardening tendency. Changes among the rails were slight.

Great deal of interest was manifested in the opening proceedings of the Armament Conference because of the belief of the probability of far-reaching constructive developments resulting from this history-making convention. There was nothing in the over-the-holiday happenings to offset the market much either way.

From all outward appearances there was quite a pronounced change in the temper of market sentiment during the current week. For its companion it had the remarkable buoyancy of the bond dealings, which, in turn, had for its inception the positive evidence of much easier money market conditions. In the stock market what so far was accomplished was undoubtly at the expense of a stubborn and overextended short interest, commenting the miscalculations of a goodly portion of the professional group, who seriously misjudged the market. It is therefore, only reasonable to suppose the real test and durability of the current construction movement will come when the market most need it, on its own feet and without the artificial support of the covering of the short interest.

Looking a little farther ahead, the prospective is much more encouraging. This is because all indications point to much more comfortable conditions when the new year is well under way. Almost every one in a position to judge confidently predict bigger business for next year. The remarkable revolutionary change which occurred in the bond market during demonstrated it only required just a spark of confidence to start the latent purchasing power in motion.

Contrasted with a year ago, when the recent global turmoil practically every section of the country, and more particularly the financial realm, the existing conditions supply a radiant ruling hope. A year ago there were grave misgivings as to success of bringing a successful completion of the deflation program without serious embarrassment, and probable chaotic conditions. Today there is the unmistakable ascertainment the worst of our troubles are behind us. The extensive liquidation in securities, in business, in commodities, in fact, near everything that goes to make up the trade of the country is an accomplished fact. Results may not be altogether satisfactory, but, like the pitcher in a critical baseball game, with the bases full and only one man out, we managers, by all hands getting together, to pull ourselves out of a big hole.

Early in the summer competent analysts predicted an almost imperceptible improvement in general conditions during the summer and fall months which would not crystallize into positive evidence until near the close of the year, yet altogether would supply convincing proof of a permanent change in the face of business and financial conditions. This has been more than realized, because what was regarded as theoretical is now found to be an actuality.

The only remaining question to doubt is whether the recent enhancement of security values has not overrun the extent of the improvement in industry and business.

AMERICAN STORES MOVED UP AGAIN

Speculative Imagination Is Stirred by Possible Developments in Near Future

Trading in the local market was very broad and active for a half holiday, and with price movement one under the majority rules higher. Dealings in the recent active leaders lacked snap, but were still in good demand. Modern, realizing was noticed in Lehigh Navigation, enough a fractional sharing to 71½ near the close after had to 70. On the other hand, Electric Storage Battery came a cropper for the week, 115, U. G. I. lost within a fraction of the week's low mark.

A renewed demand for American Stores carried that stock up 2½ points to 80, and the first preferred on small dealings rose 2 full points to 108. Transactions in electric shares continued very trifling, as evidenced by the 5-point advance in Buffalo and Susquehanna preferred from a previous sale. Brill was in request and moved up a point to 21½. Philadelphia Electric issues and Union Traction were firm, but Philadelphia Rapid Transit faded to 16½.

There are pending questions relating to the welfare of seven of the local corporations which tend to fire the speculative imagination. They relate largely to the Lehigh Navigation Company and also the United Gas Improvement Company. As to the first-named, it is a question whether the company will be one of the holders for the Lehigh and Wilkes-Barre Coal Company, representing the anthracite properties of the Central Railroad of New Jersey, which, according to the recorded Reading decision, is least disposed of. Until a few days ago it was generally believed in usually well-informed quarters that some scheme would be devised by the powerful Baker-First National Bank party of New York, to retain control of this valuable coal land. On Thursday, however, intimations were given by certain sources of information that a deal actually has been reached satisfactory to all concerned by which the coal properties would pass to the Lehigh Navigation. There was nothing to a guarantee the reliability of the report. It came nevertheless from such a source as to cause both New York and local financial interests to prick up their ears. New York will dissipate all doubts when the directors of Jersey Central will hold their adjourned meeting to consider the bids or propositions for the segregation of the coal lands.

As to U. G. I., all hands are keeping their mouths closed as tight as the proverbial clam shell. It is an open secret to not a few, however, that all plans have been made and ready to be put into operation, by which the legal question will be settled to the State Public Service Commission, should the local legislative and political interests still adhere to their dilatory tactics.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales in $	Div. in $		High	Low	Today's Close	Net Chge.
1400	..	Ajax Rubber	20¼	18⅞	20	−¼
1300	..	Alaska Juneau G M	8¾	8¼	8¼	+⅛
1600	4	Allied Chem & Dye	46½	45¾	46	−⅛
400	7	Allied Chem & Dye pf	94	94	94	+1¼
2400	4	Allis-Chalmers	35¾	35½	35½	−¾
200	7	Allis-Chalmers pf	82	82	82	..
1100	..	Am Agric Chem	31¼	30⅞	31	−⅛
200	..	Am Agric Chem pf	56½	56½	56½	+½
100	4	Am Bank Note	53½	53½	53½	+⅞
100	3	Am Bank Note pf	49	49	49	+1½
200	..	Am Beet Sugar	27¾	27¾	27¾	−¾
100	..	Am Bosch Magneto	33	33	33	..
400	4	Am B Shoe Fdy new	49	48½	48¾	+1¼
300	7	Am B Shoe F pf new	93	92	93	..
200	..	Am Can	31⅛	31	31⅛	+⅛
200	7	Am Can pf	88⅝	88½	88½	..
700	12	Am Car & Fdy	136	135¾	136	+½
5000	..	Am Cotton Oil	24½	22	24¼	+2¾
100	..	Am Drug Syn	6	6	6	−⅝
100	..	Am Hide & Leather	10½	10½	10½	−½
100	7	Am Ice	65⅝	65⅝	65⅝	−⅝
2700	..	Am Internat Corp	37	36½	37	+¼
100	1	Am-La France Eng	8½	8½	8½	−¼
4100	..	Am Linseed	35	29½	35	+5¾
800	7	Am Linseed pf	61½	58	61½	+3½
3100	6	Am Locomotive	94⅝	93¼	94⅝	+1⅝
100	4	Am Radiator	80	80	80	−1
400	..	Am Safety Razor	4½	4½	4½	..
9100	..	Am Ship & Com	7	6⅞	7	+⅛
8200	..	Am Smelt	40⅝	39¾	40⅝	+½
100	7	Am Smelt pf	84	84	84	−1
1100	8	Am Steel Foundries	36¼	36	36¼	+¼
100	7	Am Steel Fdys pf	90¾	90⅝	90¾	+1⅜
1100	..	Am Sugar Ref	55⅝	55⅛	55⅛	−½
500	7	Am Sugar Ref pf	81¾	81¼	81⅝	−⅜
1400	..	Am Sumatra	36½	36⅛	36⅛	−⅞
10	3	Am Tel & Cable	51½	51½	51½	..
5500	9	Am Tel & Tel	111¼	111	111¼	+¼
1400	12	Am Tobacco	123	125	125	..
700	12	Am Tobacco B	121½	121¼	121½	−½
1800	7	Am Woolen	78½	78⅛	78¼	−¼
100	..	Am Zinc Lead & S pf	32	32	32	−1
2800	..	Anaconda Copper	43⅝	43⅛	43⅝	+½
100	..	Assets Realization	1¼	1¼	1¼	−¼
800	6	Atch Top & Santa Fe	86¾	86¼	86¼	−⅛
100	..	Atlantic Fruit	4	4	4	−¼
1000	..	Atlantic Petroleum	21⅞	21¾	21⅞	+⅛
2700	..	Atl Gulf & W I S S	30⅞	30⅝	30⅞	+¼
11	20	Atlantic Refining	930	930	930	−70
400	7	Atlantic Refining pf	110⅞	110⅞	110⅞	+⅛
100	7	Austin Nichols Inc pf	68½	68½	68½	+3½
3300	..	Baltimore & Ohio	37½	37¼	37½	+¼
19400	7	Baldwin Locomotive	86¼	83¼	85¾	−⅜
4500	5	Bethlehem Steel B	58¼	57¾	58	..
100	8	Bethlehem Steel 8% pf	102½	102½	102½	−2½
600	..	Brown Shoe	43⅞	43	43⅞	−⅜
800	10	Burns Bros	112½	111⅞	112	..
100	..	Butte Copper & Zinc	5	5	5	−⅛
1700	..	Caddo Central O & R	14	14	14½	−⅛
700	6	California Packing	71½	71¼	71½	+½
2200	..	California Petroleum	43⅞	43¼	43⅝	−⅛
1500	2	Cal Zinc & Lead	4¼	4¼	4¼	..
1400	10	Canadian Pacific	115½	114⅞	114⅞	−¾
100	..	Case J I	3	3	3	−¾
6500	..	Central Leather	30½	29⅞	30	+⅛
700	..	Central Leather pf	63⅞	62¾	63⅞	+1⅞
200	8	Central of N J	192	192	192	−9
500	..	Cerro-de-Pasco	31	31	31	..
400	6	Chandler Motors	46½	46¾	46¾	..
400	..	Chi Mil & St P pf	37	36½	37	+¾
900	5	Chi & Northwestern	68½	68¼	68¼	..
800	..	Chi R I & Pac	32⅝	32¼	32⅝	−⅜
100	6	Chi R I & Pac 6% pf	68¼	68¼	68¼	+¼
100	5	Chi St P Minn & O	59	59	59	+¼
1000	..	Cille Copper	12½	12⅜	12⅜	−¼
400	..	Chino Copper	26½	26½	26½	+⅜
400	..	Clev Cin Chi & St L	42	41½	41½	−⅝
2800	4	Coca-Cola	39⅝	39	39	−⅝
1900	..	Colorado & Southern	40½	39	40½	+⅝
100	4	Colorado & So 1st pf	53	53	53	..
2030	6	Colum Gas & Elec	63½	63⅛	63½	+⅛
1900	..	Colum Graphophone	3⅞	3⅝	3¾	+⅛
300	..	Col Graphophone pf	16	15¾	15¾	−¼
100	1	Comput Tab Records	37	37	37	+1
300	7	Consolidated Gas	83¾	83¼	83¾	+¼
9400	..	Consolidated Textiles	16⅞	15⅝	16⅞	−⅝
1500	5	Corn Products Ref	88¾	88¾	88¾	−⅜
1100	2.50	Cosden & Co	33½	33¼	33¼	+¼
2100	4	Crucible Steel	66	65¼	65⅝	−1⅛
100	..	Cuban Am Sugar	14¼	14	14¼	−¼
100	..	Cuban Cane Sugar	7⅝	7⅝	7⅝	−⅛
700	..	Cuban Cane Sugar pf	18¼	18	18¼	+⅛
1600	4	Davison Chemical	43½	42½	43¼	+1¼
100	6	Del Lack & Western	109	109	109	−⅛
100	1	Dome Mines	19	19	19	..
200	8	Dill Horn Coal pf	37½	37	37½	−½
200	..	Eitz	12	12	12	+½
100	..	Erie 1st pf	18	18	18	−¼
1300	5	Endicott-Johnson	73½	71½	73½	+2½
1500	8	Famous Players L	64½	63¾	64	..
200	8	Famous Players L pf	80	80	80	..
100	..	Federal Min & Smelt	8	8	8	..
1200	..	Fisk Rubber	11½	10½	11	−½
100	10	Fisher Body	86	86	86	−1¼
300	8	Fisher Body of O pf	79	77½	78	−⅜
300	..	Freeport Texas	13½	13½	13½	..
200	2	Gen Am Tank Car	48	47	48	+½
2100	..	General Asphalt	64¼	63	64¼	+⅜
500	8	General Electric	134½	134¼	134½	−⅜
5300	1	General Motors	11	11	11⅛	+⅛
700	6	Gen Motors dab 6%	71	70	70	−⅛
400	..	Goodrich B F	32½	32¼	32½	+⅛
800	7	Great Northern pf	74	73½	73½	−¼
500	4	Great North ore ctfs	32½	32	32½	+⅛
800	..	Granby Consol M & M	24	23	24	+1
500	..	Guantanamo Sugar	7¼	7	7	−⅛
1600	..	Gulf States Steel	39¼	35¼	38¼	−⅜
1100	7	Hartman Corp	79¼	76	79¼	+3¼
3800	4	Haskell & Barker Car	76⅞	74⅝	76½	+2¾
800	..	Houston Oil	77½	77½	77½	−½
300	1	Hupp Motorcar	11	11	11	−⅛
200	7	Illinois Central	96¼	96¼	96¼	−¼
1500	..	Indiahoma Refining	3½	3½	3½	−⅛
100	..	Inspiration Con Cop	36½	36½	36½	+¼
100	..	Interb Con Corp	2	2	2	..
100	..	Interb Con Corp pf	5¼	5¼	5¼	..
200	..	Internat Agricul	7½	7½	7½	−½
800	1	Int Harvester new	78	77½	78	..
100	7	Int Harvester pf	104	104	104	..
100	6	Int Mer Marine pf	51½	51½	51½	−½
200	..	Internat Motor	27	27	27	−⅜
100	7	Int Mercantile Mar pf	68½	68½	68½	+¼
100	7	Int Mercantile Mar pf	59	59	59	−1
1000	..	International Nickel	15¼	15⅛	17¾	+¼
100	6	Internat Nickel pf	74	74	74	+2¾
3000	..	International Paper	56	54	55⅝	+1½
100	6	International Paper pf	103	103	103	−1
700	6	Inter Paper pf stpd	74	74	74⅛	+⅛
800	..	Invincible Oil Corp	10⅛	10	10⅛	+⅛
100	..	Iron Products	29	29	29½	+½
1700	..	Island Oil	5½	5	5	−⅛
200	..	Jewel Tea	11½	11½	11½	−⅜
100	..	Jones Bros Tea	34	33¾	33¾	−¼
300	..	Kansas City Southern	24¼	24	24¼	−⅛
3800	..	Kelsey Wheel	7½	7½	7½	−¼
4400	4	Kelly-Springfield Tire	41	40	41	+1
100	9	Kelly-Spg Tire 6% pf	74	74	74	..
100	..	Kelsey Wheel	64	64	64	+4½
1600	..	Kennecott Copper	24	23½	24	+½

Total, sales, 317,500 shares, compared with 341,400 shares Thursday. Total for this week, 2,461,900.

Sales in $	Div. in $		High	Low	Today's Close	Net Chge.
300	..	Keystone T & R	10½	10	10½	+¼
100	5	Kresge S S	170	170	170	−¾
600	..	Lackawanna Steel	41¾	41½	41½	−⅞
900	2	Lee Rubber Tire	28	27¾	28	+⅝
100	3.50	Lehigh Valley	54⅝	54⅝	54⅝	−⅜
100	12	Liggett & Myers	153¼	153¼	153¼	−¼
3500	..	Loews Co	15¼	15	15¼	+¼
100	7	Loft Candy	8⅝	8⅝	8⅝	+⅛
200	6	Mackay Co	70	70	70	..
200	..	Mallinson & Co	15	15	15	+3
400	..	Manati Sugar	29	28	29	+2
100	7	Manhattan Elev guar	39¼	39¼	39¼	+¼
500	1.75	Manhattan Shirt	29	28¾	28¾	−¼
8800	..	Marland Oil	30⅞	30⅝	30¾	+¼
100	..	Martin Parry	9	9	9	−½
800	8	May Dept Stores	92½	91½	92½	+1½
16400	12	Mexican Petroleum	113½	114¼	114⅝	+1⅛
900	2	Miami Copper	23⅝	23¼	23⅝	+⅛
6200	1.20	Middle States Corp	14½	14½	14½	+⅛
1200	..	Midvale Steel	25½	25⅛	25⅜	+⅜
100	..	Mo Kansas & Texas	1⅝	1½	1½	..
300	..	Mo Kan & Texas pf	3¼	3⅛	3¼	−¼
700	..	Missouri Pacific	19	18½	18½	−½
800	..	Mo Pacific pf	43½	42¾	43	−½
100	7	Montana Power pf	94	94	94	..
1500	..	Montgomery Ward	17⅝	17⅝	17½	−¾
100	7	National Biscuit pf	112⅝	112⅝	112⅝	+⅛
100	..	Nat Cloak & Suit	27⅝	27⅝	27⅝	+1⅛
400	7	Nat Cloak & Suit pf	69⅞	69⅞	69⅞	−⅞
600	..	National Con & Cable	1	7/8	1	+⅛
800	6	Nat Enam & Stamp	39⅝	39½	39⅝	+⅝
700	4	National Lead	77⅝	77⅝	77⅝	..
800	..	New Con Copper	13¼	13⅛	13¼	+⅛
700	6	N O Tex & Mex	61	61	61	−⅛
800	5	N Y Air Brake	60⅝	58	60⅝	+3⅝
700	8	New York Central	72	72	72	−½
100	..	New York C & St L	55	55	55	..
300	2.50	New York Dock	29½	29	29	−1
400	..	New York N H & H	13⅝	13⅝	13⅝	+⅛
100	2	New York Ont & W	10⅝	10⅝	10⅝	+⅛
4700	7	Northern Pacific	78¾	78⅛	78¾	+1
700	3	North American	40⅞	40¼	40⅞	−⅝
100	..	North Amer pf ctfs	38¾	38¾	38¾	+¼
800	..	Okla Prod & Ref	3¼	3⅛	3¼	..
100	..	Otis Steel	9⅛	9⅛	9⅛	+⅛
600	2	Owens Bottling	27¾	26½	26½	−1¾
200	..	Pac Development	8	8	8	−⅛
300	..	Pacific Gas & Elec	63¾	63¾	63¾	−¼
3100	..	Pacific Oil	46¼	45¾	46	..
11400	6	Pan-Amer Petrol	51⅝	50	51½	+1½
1500	6	Pan-Amer B	47	46	47	+1¼
230	..	Panhandle	11⅞	11⅞	11⅞	−⅜
200	..	Panhandle pf	74¼	74¼	74¼	−3¾
900	2	Pennsylvania R R	36	35½	36	−¼
1600	..	Penn Seaboard Steel	11⅛	10⅞	11⅛	+⅜
700	..	Peoples Gas Chicago	56½	56	56½	−¼
400	..	Peoria & Eastern	9½	9	9	−2
100	..	Pere Marquette	19	18¾	19	−¼
600	..	Pere Marquette pf	50	50	50	−4
200	5	Pere Marq prior pf	56	56	56	−½
1000	5	Philadelphia Co	32⅝	32¼	32⅝	+½
6100	..	Phillips Pet	32⅛	30¾	32⅛	+1⅜
400	..	Pierce Arrow pf	35½	35½	35½	+½
1100	..	Pierce Oil	7¼	7⅛	7⅛	..
400	5	Pierce Oil pf	48½	48	48	..
200	5	Pitts Coal	60	60	60	+1
300	..	Pond Creek	14⅞	14⅞	14⅞	..
1100	..	Pressed Steel	61¾	61	61½	−¼
200	7	Pressed Steel pf	91	91	91	+4½
900	..	Producers & Ref	25½	25	25½	..
2700	8	Pullman	107½	104½	107½	+3½
400	..	Punta Alegre Sugar	28⅝	28¾	28¾	−¼
3800	2	Pure Oil	36⅝	36¼	36⅝	+¼
600	8	Railway Steel Spring	89¼	88¾	89	−2
600	..	Ray Con Copper	14⅛	14	14⅛	+⅛
400	4	Reading	70⅝	70⅝	70⅝	+⅛
100	..	Remington Typewriter	24⅞	24¾	24⅞	−⅛
400	..	Republic Iron & Steel	50¼	50¼	50¼	..
300	..	Republic Motors	7¼	7⅛	7¼	+¼
3200	5.20	Royal Dutch N Y	50¼	49⅝	49⅝	−¼
300	..	St Louis San Fran	22½	22⅜	22⅜	−¼
100	..	St Louis San Fran pf	35⅞	35⅞	35⅞	+⅞
100	..	St Louis S W R R	22½	22½	22½	+¼
200	..	St Louis Southwest pf	33¼	33¼	33¼	+⅛
700	..	Seaboard Air Line	3⅝	3½	3½	−¼
100	..	Seaboard Air Line pf	6	6	6	..
3000	..	Seneca Cop Corp	21¼	21¼	21½	+½
1500	..	Sears-Roebuck	66⅞	66¼	66⅞	−½
400	.74	Shell Transport	37⅝	37½	37⅝	..
5900	..	Sinclair Oil	24	23¾	24	+⅝
100	..	Sloss-Sheffield	39⅞	39⅞	39⅞	+⅝
1700	6	Southern Pacific	79	78⅝	78¾	−⅛
600	..	Southern Rail	19	18⅞	18⅞	−⅛
100	..	Southern Railway pf	44⅝	44⅝	44⅝	..
3800	4	Standard Oil of Calif	92	89⅝	91½	−6½
3700	5	Standard Oil of N J	176	168	173¾	−8
500	7	Stand Oil of N J pf	111⅞	111¼	111¼	−¼
100	7	Steel Tube pf	77½	77½	77½	+1⅝
2300	7	Studebaker	73⅞	73½	73¾	−¼
400	1	Submarine Boat Corp	4⅞	4¾	4⅞	−⅛
1100	..	Superior Oil Corp	7½	7¼	7½	+¼
4300	..	Tenn Cop & Chem	9⅞	9¼	9½	+⅛
15100	5	Texas Co	46½	45¼	46½	+1½
200	..	Texas & Pacific	22¾	22⅝	22¾	−⅛
19300	1	Texas & Pac C & O	30¾	29⅞	30¾	+⅝
300	..	Third Avenue	15⅝	15⅝	15⅝	+⅛
300	6	Tobacco Products	60½	60¼	60½	+⅝
1500	..	Transcon Oil	9⅛	8¾	9⅛	+⅛
1100	8	Union Bag & Paper	71⅞	69	71⅞	+2⅞
10600	..	Union Oil	23½	22¼	22¼	−⅝
100	10	Union Pacific	123	123	123	−¼
100	4	Union Pacific pf	68	68	68	−¼
100	..	Union Tank Car	96	96	96	+1
100	..	United Alloy Steel	26	26	26	+½
3400	8	United Drug	70⅝	67½	70¼	+3½
200	3.50	United Drug 1st pf	42	41½	42	+1¾
100	6	United Fruit	118½	118½	118½	−⅝
1800	6	United Retail Stores	50¼	49½	50	..
100	5	U S Cast P & Fdy pf	47	47	47	+1
1400	4	U S Ind Alcohol	45¾	44½	44½	−1¼
600	4	U S Realty & Imp	55¼	54⅝	54⅝	−⅝
5100	7	U S Rubber	49¾	48	49¾	+1⅝
200	8	U S Rubber 1st pf	90	90	90	+1½
300	3.50	U S Smelt & Ref pf	41½	41	41	−½
10100	5	U S Steel	83⅝	82⅞	83½	+⅛
200	7	U S Steel pf	112	111⅞	112	+⅛
700	2	Utah Copper	56½	56¼	56½	+¼
500	..	Utah Sec	9⅛	9¼	9¼	−¼
1100	..	Vanadium Corp	33	32⅝	32¾	−¼
100	..	Va-Car Chemical	28¼	28¼	28¼	+1¼
300	..	Vivaudou Inc	7	7	7	−⅛
400	..	Wabash pf A	21	20⅞	21	+⅛
100	..	Western Maryland	9	9	9	+⅛
100	..	Western Pacific	19	19	19	..
400	7	Western Union Tel	87½	87½	87½	−¼
100	7	Westinghouse A Brake	89	89	89	+1
2600	4	Westinghouse E & M	47¾	46½	47¾	+¾
100	4	White Motor	37½	37¼	37¼	−1½
1600	..	White Oil Corp	13¼	13	13¼	+⅝
600	..	Wick Spelter Steel Corp	10	10	10	−½
300	..	Willys-Overland	6⅛	6⅛	6⅛	−⅛
300	3	Wilson & Co	31½	31½	31½	+½
1300	6	Wilson & Co pf	70½	70	70	..
200	..	Wisconsin Central	23	23	23	..
100	8	Woolworth F W	123½	123½	123½	−½
100	4	Worthington Pump	42	42	42	+⅛
100	6	Worth Pump pf B	64	64	64	+1½
200	2.50	Wright Aero	8¾	8¾	8¾	..

Total, sales, 317,500 shares, compared with 341,400 shares Thursday. Total for this week, 2,461,900.

PHILADELPHIA STOCK MARKET

	High	Low	Close	Net Chge.
10 Atl City	35⅝	35